

ITEM

Approval of the reduction of the Company's share capital by the equivalent of € 27.292.132,77 through a reduction in the nominal value of the 129.962.537 shares of the company by € 0,21 per share and return of the amount € 0,21 per share of the capital reduction to its shareholders in cash. Amendment of par A' article 5 of the Articles of Association of the Company concerning the share capital.

(Required quorum and a majority of more than 66.6% of the total shares of the company and a majority of more than 66.6% of the present shares and votes).

The General Meeting approved by a majority of of the votes represented or% , the decrease of the company's share capital amount of € 181.947.551,80 by the equivalent of €27.287.866,20, with decrease of the nominal value of each one of the company's 129.962.537 shares by € 0,21 so that the nominal value of the amount of € 1,40 will descend to the amount of € 1,19. Following the aforementioned decrease, the fully paid-up share capital of Company shall stand at € 154.655.419,03 divided into 129.962.537 shares, of €1,19 nominal value each.

Similarly, it has been approved the amendment of the Article 5(A) of the Company's Articles of Association relating to the Company's share capital, by addition, at the end thereof, of the following text:

“Article 5. - Share Capital, Shares.

A. Share Capital - Shares

By decision of the Extraordinary Shareholders' Meeting of the Company dated 25.07.2012, it was decided to decrease the Company's share capital amount of € 181.947.551,80 by the amount of €27.287.866,20, which shall take place by reducing each one of the company's 129.962.537 shares nominal value by EUR 0,21, so that the nominal value of the amount of € 1,40 will descend to the amount of € 1,19. Following the aforementioned decrease, the fully paid-up share capital of Company shall stand at shall stand at € 154.655.419,03 divided into 129.962.537 shares, of €1,19 nominal value each.”

The Company's share capital shall be reworded as above, shall be cited in a single text and shall be duly submitted for registration and publication in the relevant Register of Sociétés Anonymes.

For the share capital return will be held with a process similar to dividend payment according to the Athens Exchange Rulebook. By decision of the Board of Directors and of the General Meeting to determine the following dates, which will be disclosed to the Financial Calendar for the company: as the date of negotiation of the Company's shares with the new nominal value and the ex-date of the special dividend shall be determine the 07.09.2012. Beneficiaries of the capital return to be those investors who will be registered in the D.S.S. on 11.09.2012 (Record Date).

The return of capital shall be effected as of 17.09.2012 through Eurobank EFG which shall pay the respective amount as follows: 1) to the operators (custodians- stockbrokers) of those shareholders entitled to receive the amount of the capital return provided they have been granted collection rights, 2) if Eurobank EFG acts as operator in the Central Depository System for a shareholder and the shareholder has not revoked the authority of Eurobank EFG to collect payments on its behalf, then the capital return payment shall be rendered to the account of the shareholder with Eurobank EFG 3) to shareholders themselves via “EFG Eurobank Ergasias S.A.” network of branches, upon presentation of their ID card and the particulars of the DSS account, if their portfolio is held at the Central Securities Depository (now Hellenic Exchanges S.A.) or they have not granted or have revoked authorisation for their broker to collect the amount of the capital return. The payment of the capital return through “EFG Eurobank Ergasias S.A.” will be executed through the submission of the Identity Card of the Shareholder, while the payment to a third person can only be done through the presentation of an authorization, which shall include the full details of the Shareholder as well as of the authorized person (full name, father's name, Identity number & VAT) and will be certified for the original signature by the Police or another Public Authority. As of 17.12.2012 payment will be made only at the company's headquarters in the Moshato Attica (Cyprus street 9 and Idras, Tel. 2104805267).

The Company's Board of Directors is provided with the special order, authorization and right to take all requisite actions and to proceed to all requisite formalities in order to implement the decision on the decrease of the corporate capital and, specifically, to set the aforementioned ex-right date relating to the refund of the capital to occur from the Company's share capital decrease, the date when the beneficiaries shall be determined and the date when the capital refund shall commence and/or any other dates required, also by modifying, if necessary, the aforementioned dates that have already been published in the company's Financial Journal, performing new publications and/or other necessary formalities, as well as to take any other relevant decision for carrying out this order.