

Annual General Meeting Resolutions

At the Annual Ordinary General Meeting of the company's shareholders which was held on Thursday, November 3rd, 2011, at 16:00, at the company's headquarters at Cyprus street 9 and Idras of Mochato, Attica, attended in conformity with the law either in person or by proxy 192 shareholders, representing 108.666.997 common shares of the total 129.942.220 common shares, equal to the percentage 83.63% of the Company's paid-up share capital.

A. The shareholders discussed and adopted the following resolutions for the 11 items of the agenda:

1. The Meeting approved the Annual Consolidated and Company Financial Statements of the fiscal year from 01.07.2010 to 30.06.2011 and specifically the Board of Directors' Annual Report, which has been prepared according to the Law 3556/2007 and includes the Corporate Governance Statement, the Explanatory Report of the Board of Directors according to articles 11a of the Law 3371/2005, article 4 of the Law 3556/2007 and the law 3873/2010, the Notes of the Financial Statements and the Independent Auditor's Report.

2. The Meeting approved the appropriation of the net profits after taxes for the fiscal year from 01.07.2010 to 30.06.2011 and for not distribution of dividend to the shareholders.

3. The Meeting approved the release of the members the Board of Directors and the Auditors from any liability for compensation for the fiscal 1.7.2010 - 30.6.2011.

4. The Meeting elected the auditing firm, «GRANT THORNTON CHARTERED ACCOUNTANTS MANAGEMENT CONSULTANTS S.A.» which will be responsible for the auditing of the Company's financial statements and the Group's consolidated financial statements for the financial year 1.7.2011 to 30.6.2012 and set their fee.

5. The Meeting approved the fees of the Board of Directors for the fiscal period from 01.07.2010 to 30.06.2011.

6. Elected the new Board of Directors that consists of seven (7) members. More specifically they elected the following persons:

Evangelos-Apostolos Vakakis, Executive member.

Ioannis Economou, Executive member.

Calliopi Vernadaki, Executive member.

Evangelos Papaevangelou, Executive member.

Paraskevi Kavoura, Non-Executive Member.

Georgios Katsaros, independent non-executive member

Victor Asser, independent non-executive member

7. The shareholders appointed the members of the Audit Committee of the Board of Directors which consists of the following persons:

Paraskevi Kavoura, Non-Executive Member.

Georgios Katsaros, independent non-executive member

Victor Asser, independent non-executive member

8. The Meeting preliminary approved the fees of the Board of Directors for the financial year from 01.07.2011 to 30.06.2012 which is the same with the fees of the previous financial year.

9. The General Meeting approved the acquisition of the Company's treasury shares pursuant to the provisions of Article 16 of Codified Law 2190/1920. In particular, the Company shall be entitled within 24 months from the date set by the company's Board of Directors to acquire up to 5% of the company's share capital. The lowest price of purchase is €2 and the maximum price of purchase €6.50 each. The Company intends to comply with and all conditions referred to in Commission Regulation (EC) No 2273/2003. The shareholders provided to the Board of Directors with the special order, authorization

and right to decide upon the plan's commencement, to monitor the relevant procedure, to see to the compliance with all mandatory formalities, communications and publications and to take any other further decision required for the implementation or modification or even definitive cancellation of the implementation of this decision, depending on the prevailing financial conditions, the investment opportunities and the Company's funds, as each time available.

10. The General Meeting approved: a) the increase of the Company's share capital by the amount of € 27.287.866,20, by the capitalization of an equal amount of existing reserves through the issuance of shares at par and the increase of the nominal value of each one of its shares by the amount of € 0,21 per share and the b) reduction of the Company's share capital by the equivalent of € 27.287.866,20, through a reduction in the nominal value of each share by € 0,21 and return of the amount of the capital reduction to its shareholders in cash. Amendment of par A' article 5 of the Articles of Association of the Company concerning the share capital. According to the announced Financial Calendar of the Company the beneficiaries of the capital return will be those investors who will be registered in the D.S.S. on 28.12.2011 (Record Date). From 23.12.2011 the company's shares will be negotiable at the Athens Stock Exchange without a consequent right to receive the capital return. The return of capital shall be effected as of 3/1/2012.

11. The General Meeting approved the amendment of the par.B' article 10 of the Articles of Association of the Company concerning the number of the members of the Board of Directors.

The analytical results of the voting for each decision will be posted on the Company's website, www.jumbo.gr, in accordance with article 32 par. 1 of Codified Law 2190/1920.