

JUMBO SOCIETE ANONYME

REG No. 7650/06/B/86/04 - G.E.MI.No. 12165396000
Cyprus 9 and Hydras Street, Moschato Attikis

FIGURES AND INFORMATION FOR THE ANNUAL PERIOD 1 JULY 2014 TO 30 JUNE 2015

Published, according to Law. 2190/20, article 135, for Companies preparing annual financial statements, consolidated or not, according to the IAS

The following figures and information that derive from the Financial Statements, aim to provide general information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding to any type of investment choice or other transaction with the Company, to visit the company's web-site, where the Financial Statements prepared according to the International Accounting Standards are posted, as well as the Independent Auditor's Report.

COMPANY'S INFORMATION

Regulatory Authority : Ministry of Finance, Development and Tourism, General Secretariat for Trade and Consumer Protection.
Company's Web Site : www.jumbo.gr
Date of approval of the annual financial statements by the Board of directors : 25/9/2015
Certified Auditors : Vassilis Kazas (SOEL, Reg No 13281)
Athanasia Arampatzi (SOEL, Reg No 12821)
Grant Thornton S.A. (Reg No SOEL, 127)
Auditing company : Unqualified opinion

Board of Directors composition:
1. President of the Board of Directors - Apostolos- Evangelos Vakakis
2. Vice-President of the BoD - Ioannis Oikonomou
3. Managing Director - Kalliopi Vernadaki
4. Deputy Vice President - Evangelos Papaevangelou
5. Non Executive member - Paraskevi Kavouara
6. Independent non executive member - Georgios Katsaros
7. Independent non executive member - Nikolaos Velissariou

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) amounts in €

	THE GROUP		THE COMPANY	
	30/6/2015	30/6/2014	30/6/2015	30/6/2014
ASSETS				
Tangible fixed assets and Intangible assets	497.881.150	445.854.905	289.382.423	294.326.688
Investments property	6.118.721	6.501.891	6.118.721	6.501.891
Other non current assets	29.089.329	30.074.180	194.577.299	153.181.896
Inventories	197.792.010	186.179.153	172.697.801	166.012.254
Trade debtors	15.546.511	30.700.007	41.746.395	35.576.952
Other current assets	343.899.537	334.626.875	208.957.588	233.675.057
TOTAL ASSETS	1.090.327.258	1.033.937.011	913.480.227	889.274.738
EQUITY AND LIABILITIES				
Share Capital	161.911.113	161.911.113	161.911.113	161.911.113
Other Shareholder's Equity Items	635.297.434	582.599.245	471.504.619	446.325.672
Total Shareholder's Equity (a)	797.208.547	744.510.358	633.415.732	608.236.785
Non-Controlling Interest (b)	-	-	-	-
Total Equity (c)= (a)+(b)	797.208.547	744.510.358	633.415.732	608.236.785
Long term liabilities from loans	143.916.512	143.675.000	143.916.512	143.675.000
Provisions / Other long term liabilities	25.720.528	12.432.815	12.724.426	12.385.655
Short term borrowings	2.877.527	20.039.718	2.669.667	20.039.718
Other short term liabilities	120.604.144	113.279.120	120.753.890	104.937.580
Total liabilities (d)	293.118.711	289.426.853	280.064.495	281.037.953
Total Equity and Liabilities (c) + (d)	1.090.327.258	1.033.937.011	913.480.227	889.274.738

STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated) amounts in €

	THE GROUP		THE COMPANY	
	1/7/2014-30/6/2015	1/7/2013-30/6/2014	1/7/2014-30/6/2015	1/7/2013-30/6/2014
Turnover	582.548.135	541.847.153	518.969.929	491.555.418
Gross profit / (Loss)	309.705.031	287.809.705	242.010.038	234.091.050
Profit / (Loss) before tax, financial and investment results	137.936.653	127.122.817	105.049.293	100.271.224
Profit / (loss) before tax	136.950.418	129.978.935	101.717.465	99.640.788
Less tax	(32.113.054)	(28.729.774)	(27.054.062)	(26.613.481)
Profit / (loss) after tax (A)	104.837.364	101.249.161	74.663.403	73.027.307
Attributable to:				
-Owners of the Company	104.837.364	101.249.161	74.663.403	73.027.307
-Non-Controlling Interest	-	-	-	-
Total comprehensive income after tax (B)	(3.157.660)	3.423.746	(502.942)	340.638
Total comprehensive income after tax (A) + (B)	101.679.704	104.672.906	74.160.461	73.367.945
-Owners of the Company	101.679.704	104.672.906	74.160.461	73.367.945
-Non-Controlling Interest	-	-	-	-
Profit / (loss) after taxes per basic share (in €)	0,7705	0,7443	0,5488	0,5368
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	159.262.340	146.515.521	120.018.853	114.657.359

CASH FLOW STATEMENT-INDIRECT METHOD (consolidated and non-consolidated) amounts in €

	THE GROUP		THE COMPANY	
	1/7/2014-30/6/2015	1/7/2013-30/6/2014	1/7/2014-30/6/2015	1/7/2013-30/6/2014
Operating activities				
Profits for the year before taxes	136.950.418	129.978.935	101.717.465	99.640.788
Plus/minus adjustments for:				
Depreciation of tangible and intangible assets	21.248.872	19.375.889	14.902.182	14.368.977
Pension liability provisions (net)	238.007	180.346	233.640	175.020
Other provisions	38.559	-	50.179	-
Results from investing activities (income, expenses, profits, losses)	2.731.855	(152.351)	2.722.418	(152.008)
Interest and related income	(9.047.370)	(9.525.033)	(6.584.504)	(5.867.714)
Interest and related expenses	7.378.565	6.236.038	7.261.292	6.093.829
Effective interest rate differences of convertible bond loan	-	(46.335)	-	(46.335)
Exchange Differences	(124.952)	(76.542)	(31.730)	(45.307)
Operating profit before changes in the operating capital	159.413.954	145.970.947	120.270.942	114.167.250
Changes in Working Capital				
(Increase)/decrease in inventories	(11.612.857)	(10.150.178)	(6.685.548)	(5.165.918)
(Increase)/decrease in trade and other receivables	12.188.831	(12.063.753)	(5.224.683)	(1.468.265)
(Increase)/decrease in other current assets	(215.080)	682.392	(76.662)	698.536
(Increase)/decrease in short term pledged bank deposits	7.138.988	7.138.988	-	-
(Increase)/decrease in long term pledged bank deposits	-	6.205.684	-	-
Increase / (Decrease) in liabilities (excluding loans)	731.540	9.028.769	(6.681.772)	6.783.333
Other	(6.839)	(77.233)	(6.841)	(82.921)
Minus:				
Interest expense paid	(7.048.438)	(6.281.943)	(6.932.255)	(6.149.109)
Income tax paid	(31.676.155)	(18.308.094)	(27.968.322)	(16.672.375)
Total cash flows from operating activities (a)	128.913.944	122.145.579	66.694.859	92.110.531
Investing activities				
Share Capital increase of subsidiary	-	-	(25.000.002)	(2.000.004)
Reduction of subsidiary's share capital	-	-	-	20.000.000
Purchases of tangible and intangible assets	(59.146.194)	(35.866.964)	(12.132.395)	(31.771.720)
Sales of tangible & intangible assets	2.867.696	568.286	2.867.696	566.647
Purchases of investments held to maturity	-	(207.771.760)	-	(207.771.760)
Proceeds from investments held to maturity	-	209.881.000	-	209.881.000
Interest received	9.313.485	7.623.121	6.617.982	4.231.057
Investments in financial assets available for sale	(6.268.188)	2.287.175	-	2.287.175
Investments in financial assets at fair value through profit/loss account	-	1.811.314	-	1.811.314
Total cash flows from investing activities (b)	(53.233.201)	(21.467.828)	(27.646.719)	(2.766.291)
Financing activities				
Expenses for Capital Increase	-	(101.668)	-	(101.668)
Proceeds from borrowings	2.877.527	175.000.000	2.669.667	175.000.000
Bond issue expenses	-	(1.345.000)	-	(1.345.000)
Loan repayments	(20.039.718)	(156.324.054)	(20.039.718)	(155.544.549)
Payment of finance lease liabilities	(1.373.561)	(344.624)	(1.373.561)	(344.624)
Dividends paid	(45.785.283)	-	(45.785.283)	-
Total cash flows from financing activities (c)	(64.321.035)	16.884.654	(64.528.895)	17.664.159
Increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	11.359.708	117.562.405	(25.480.755)	107.008.399
Cash and cash equivalents at the beginning of the year	287.567.276	170.014.243	195.373.828	88.365.429
Exchange difference of cash and cash equivalents	(8.576)	(9.372)	-	-
Cash and cash equivalents at the end of the year	298.918.408	287.567.276	169.893.073	195.373.828
Cash in hand	4.031.446	2.780.725	3.582.257	2.407.000
Carrying amount of bank deposits and bank overdrafts	-	2.780.663	-	-
Sight and time deposits	294.886.962	282.005.888	166.310.816	192.966.828
Cash and cash equivalents at the end of the year	298.918.408	287.567.276	169.893.073	195.373.828

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) amounts in €

	THE GROUP		THE COMPANY	
	30/6/2015	30/6/2014	30/6/2015	30/6/2014
Total Equity at the beginning of the year (01.07.2014 and 01.07.2013 respectively)	744.510.358	639.068.192	608.236.785	534.099.581
Total comprehensive income for the year after tax (continuing/ discontinuing operations)	101.679.704	104.672.906	74.160.461	73.367.945
Increase / (Decrease) in Share Capital due to conversion of bond loan	-	177.835	-	177.835
Increase / (Decrease) in Share Capital due to capitalization of other reserve	-	(17.870)	-	(17.870)
Dividends paid	(48.981.514)	-	(48.981.514)	-
Increase of reserve due to conversion of bond loan	-	698.698	-	698.698
Net Income recorded directly to equity	-	(89.404)	-	(89.404)
Total equity at the end of the year (30.06.2015 and 30.06.2014 respectively)	797.208.547	744.510.358	633.415.732	608.236.785

ADDITIONAL ITEMS AND INFORMATION

References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state otherwise, the "JUMBO" Group and its consolidated subsidiaries.
1. The Financial Statements have been prepared based on accounting principles, used under the preparation of the Financial Statements of the previous year 2013-2014 (01.07.2013-30.06.2014), apart from changes to accounting standards and interpretations mentioned in note 3.1 to the Financial Statements. As at 30.06.2015, there is no change in the consolidation method in comparison to the financial year ended on 30.06.2014.
2. As compared to the previous year, the consolidated Financial Statements incorporate for the first time, under full consolidation method, the newly acquired by the subsidiary "Jumbo Trading Ltd" company "Rimokin Properties Ltd", "Geocam Holdings Limited" and "Geoform Limited", the reference to which is made in Note 4.3 of the Financial Statements. Regarding the current reporting period, this incorporation has not caused significant changes to the turnover, earnings after tax and non-controlling interest and the parent owners' equity. There are no changes in the consolidation method regarding the other consolidated companies and there are no companies of joint ventures that are not included in the Consolidated Financial Statements.
3. There are no liens on the Group's and Company's assets on 30.06.2015. In order to obtain bank overdrafts for a Group's subsidiary, the amount of € 952.903 has been granted as pledge in the form of restricted bank deposits.
4. Number of staff employed:

Category	30/06/2015		30/06/2014	
	The Group	The Company	The Group	The Company
Permanent	4.065	3.767	-	-
Seasonal	670	331	-	-
Total	4.735	4.098	-	-
30/06/2015				
30/06/2014				
Permanent	2.974	2.957	-	-
Seasonal	332	120	-	-
Total	3.306	3.077	-	-

5. There are no litigious cases, the negative outcome of which might have a significant effect on the financial results of the Group and the Company.
6. The Group's and the Company's amount of the cumulative provisions, for every of the following categories, is as following:

Category (amounts in €)	The Group	The Company
Provisions for significant litigations or arbitrations	70.229	70.229
Provision for tax unaudited financial years	164.202	146.708
Other provisions	23.702	-

7. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are analytically presented in Note 5.34 of the Financial Statements.
8. Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the Company at the end of the current reporting period which have arisen from transactions with related parties according to the IAS 24 are as follows:

Amounts in €	The Group	The Company
a) Income	-	82.184.057
b) Expenses	418.829	2.457.003
c) Receivables	-	26.234.485
d) Payables	-	20.708.461
e) Transactions and remuneration of key executives and management	2.204.632	1.638.655
f) Receivables from key executives and management	-	-
g) Payables to key executives and management	-	-

9. During the annual period 01.07.2014-30.06.2015 JUMBO E.C. R. SRL had expenses from purchases and services from JUMBO E.C.B. LTD of total amount of € 445.899. On 30.06.2015 JUMBO E.C.R. SRL had a liability amount of € 20.456 to JUMBO E.C.B. LTD and JUMBO S.A. to JUMBO E.C.R. SRL amount of € 20.708.461. All intercompany transactions and balances of the companies that have been included in the consolidation have been eliminated from the above Annual Financial Statements.
10. The Group companies included in the Consolidated Financial Statements and their registered addresses, participation, interest and method of consolidation are presented in note 4.3 of the Financial Statements.
11. Net investments for acquisition of fixed assets for the period 01.07.2014-30.06.2015 for the Company came to € 12.510 thousand and for the Group to € 75.897 thousand.
12. As at the end of the current reporting period, the Company or its subsidiaries have not acquired any shares of the Parent Company.
13. On August 28, 2014, the increase of the share capital of the Bank of Cyprus by the shareholders of the bank at a price of € 0.24 per share was confirmed. JUMBO TRADING LTD purchased 26.117.453 shares of Bank of Cyprus, total value of € 6.268.188. The price of the share as at 30.06.2015 was € 0,195 given the shares valuation, and a loss of € 2.394.774 has arisen recorded in the statement of Other Comprehensive Income in the Financial Statements.
14. In August, September, December 2014 and June 2015, the subsidiary JUMBO E.C. R. SRL proceeded with four more share capital increases of € 46m as a total. On 30.06.2015, the subsidiary's share capital after the above increases amounts to € 48,9m. All the above increases were covered by 100% by the parent company. The amount of € 20,7m that concerns the June's share capital increase was paid in July 2015.
15. The Annual Regular General Meeting of the shareholders held on 17.10.2014 approved among other issues the distribution of a dividend from the earnings of the financial year 2013-2014 of gross amount of € 24.490.756,62 or 0,18 Euro (gross amount) per share, from which amount, in accordance to article 6 of Law 4110/2013, a 10% tax is withheld, if required. As a result, the final amount of dividend paid is 0,162 Euro per share (net amount). The payment of the above mentioned dividend started on 30.10.2014.
16. The Extraordinary General Meeting of the shareholders held on 12.12.2014 approved the distribution to the shareholders of the Company of an extraordinary dividend from taxed and undistributed profits of previous fiscal years and, specifically, from the year ended on 30.06.2013, equal to EUR 0,18 per share (gross amount). The payment of the above mentioned dividend started on 05.01.2015. The decision will be subject to the next Annual General Meeting of Shareholders' approval, that will be held at 11.11.2015.
17. Earnings/(losses) per share were calculated according to the weighted average number of the Company's total shares. In accordance with IAS 33, the calculation of earnings / (losses) per share, for the comparative period was done, taking into account the bonus share of one (1) new share to twenty-two (22) old shares based on the Extraordinary Statutory General Meeting of Shareholders on 12.02.2014. The decision of the Extraordinary Statutory General Meeting was confirmed, as required by law, by the Annual Regular Meeting which was held on 17.10.2014.
18. On 17.2.2015, the subsidiary "JUMBO TRADING LTD" acquired 100% of the shares of the company "Rimokin Properties Limited". The agreed consideration stood at 9,69 million Euro. Analytical information is presented in Note 4.3 of the Financial Statements.
19. On 13.03.2015, the subsidiary "JUMBO TRADING LTD" acquired 100% of the shares of the companies "Geocam Holdings Limited" and "Geoform Limited". The agreed upon consideration stood at 2,000 Euro each. Analytical information is presented in Note 4.3 of the Financial Statements.
20. The Company's BoD will propose to the Annual General Meeting no dividend distribution for the financial year 2014/2015. The non-dividend distribution from the profits of the current reporting period will be subject to the next Annual General Meeting of Shareholders' approval, which should be decided under the necessary quorum and majority in accordance with the relevant provisions of the Law 2190/1920.
21. Events after the end of the reporting period are presented in Note 13 of the Financial Statements.
22. Any differences in the sums are due to rounding.

Moschato, 25 September 2015