# JUMBO S.A. GROUP OF COMPANIES



REG No. 7650/06/B/86/04 - G.E.MI.No. 121653960000 Cyprou 9 & Hydras Street, Moschato Attikis

# INTERIM FINANCIAL RESULTS For the period from 1 July 2012 to 31 March 2013

ACCORDIND TO THE INTERNATIONAL FINANCIAL REPORTING STANDARDS (I.F.R.S)



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# REG No. 7650/06/B/86/04-- G.E.MI.No. 121653960000 Cyprou 9 and Hydras Street, Moschato Attikis

### INTERIM FINANCIAL RESULTS For the period from 1<sup>st</sup> July 2012 to 31<sup>st</sup> March 2013

It is confirmed that the attached Interim Financial Statements for the period 01.07.2012-31.03.2013, are the ones' approved by the Board of Directors of JUMBO S.A. on May 28<sup>th</sup>, 2013 and communicated to the public by being uploaded at the Company's website <u>www.jumbo.gr</u> where they will remain at the disposal of the investment public for a period of 5 years at least from the date of their editing and publishing.

Moschato, 28th May 2013

For the Jumbo SA The President of the Board of Directors

Apostolos- Evangelos Vakakis



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#### A. INTERIM STATEMENT OF TOTAL COMPREHENSIVE INCOME OF 9m/Q3

(All amounts are expressed in **euros** except from shares)

		THE GROUP					
	Notes	01/07/2012- 31/03/2013	01/01/2013- 31/03/2013	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012		
Turnover		381.852.699	86.463.513	380.308.627	87.250.241		
Cost of sales		(187.343.741)	(39.130.540)	(181.687.582)	(39.134.293)		
Gross profit		194.508.958	47.332.973	198.621.045	48.115.948		
Other income	4.2	2.178.035	593.494	5.411.355	2.895.357		
Distribution costs		(99.487.978)	(31.403.058)	(101.408.179)	(32.441.226)		
Administrative expenses Other expenses	4.2	(15.765.990) (23.883.745)	(4.746.606) (20.233.794)	(15.370.454) (4.621.267)	(4.552.132) (1.109.964)		
Profit/ (loss) before tax, interest and investment results		57.549.280	(8.456.991)	82.632.500	12.907.983		
Finance costs		(4.477.170)	(1.449.204)	(4.573.351)	(1.537.193)		
Finance income		6.435.443	1.898.023	5.184.947	1.060.153		
		1.958.273	448.819	611.596	(477.040)		
Profit / (loss) before taxes		59.507.553	(8.008.172)	83.244.096	12.430.943		
Income tax	4.3	(11.356.204)	(294.771)	(15.335.743)	(2.297.156)		
Profits/ (loss) after tax		48.151.349	(8.302.943)	67.908.353	10.133.787		
Attributable to: Shareholders of the parent company Non controlling interests		48.151.349	(8.302.943) -	67.908.353	10.133.787		
Earnings/ (losses) per Share Basic earnings/ (losses) per share (€/share) Diluted earnings/ (losses) per share (€/share)	4.4 4.4	0,3704 0,3704	(0,0639) (0,0637)	0,5226 0,5222	0,0780 0,0779		
Earnings /(losses) before interest, tax, investment results and depreciation Earnings / (losses) before interest, tax and investment		71.574.610	(3.614.534)	95.525.694	17.265.693		
results		57.549.280	(8.456.991)	82.632.500	12.907.983		
Profit/ (loss) before tax		59.507.553	(8.008.172)	83.244.096	12.430.943		
Profit/ (loss) after tax		48.151.349	(8.302.943)	67.908.353	10.133.787		



		THE COMPANY						
	Notes	01/07/2012- 31/03/2013	01/01/2013- 31/03/2013	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012			
Turnover		348.648.813	80.770.143	349.122.042	80.554.496			
Cost of sales		(185.732.579)	(40.244.168)	(181.121.671)	(39.281.325)			
Gross profit		162.916.234	40.525.975	168.000.371	41.273.171			
Otherincome	4.2	1.798.171	452.886	2.609.894	582.274			
Distribution costs		(85.818.735)	(27.199.035)	(88.233.099)	(28.420.602)			
Administrative expenses		(13.557.638)	(4.265.696)	(13.045.230)	(3.812.221)			
Other expenses	4.2	(3.579.439)	(732.062)	(3.190.387)	(361.783)			
Profit/ (loss) before tax, interest and investment results		61.758.593	8.782.068	66.141.549	9.260.839			
Finance costs		(4.368.846)	(1.421.990)	(4.425.530)	(1.488.264)			
Finance income		1.521.642	425.161	4.149.412	624.059			
		(2.847.204)	(996.829)	(276.118)	(864.205)			
Profit / (loss) before taxes		58.911.389	7.785.239	65.865.431	8.396.634			
Income tax	4.3	(10.749.644)	(1.537.728)	(13.448.117)	(1.844.714)			
Profits/ (loss) after tax	1.0	48.161.745	6.247.511	52.417.314	6.551.920			
Attributable to:								
Shareholders of the parent company		48.161.745	6.247.511	52.417.314	6.551.920			
Non controlling interests		-	-	-	-			
Earnings/ (losses) per Share Basic earnings/ (losses) per share (€/share)	4.4	0,3705	0,0481	0,4034	0,0504			
Diluted earnings/ (losses) per share	-11	0,0700	0,0401	0,4004	0,0004			
(€/share)	4.4	0,3704	0,0480	0,4031	0,0504			
Earnings /(losses) before interest, tax, investment results and depreciation Earnings / (losses) before interest, tax		72.336.313	12.410.083	76.044.690	12.654.289			
and investment results		61.758.593	8.782.068	66.141.549	9.260.839			
Profit/ (loss) before tax		58.911.389	7.785.239	65.865.431	8.396.634			
Profit/ (loss) after tax		48.161.745	6.247.511	52.417.314	6.551.920			



#### B. INTERIM STATEMENT OF TOTAL COMPREHENSIVE INCOME 9m/Q3

(All amounts are expressed in **euros** except from shares)

(All allounts are expressed in <b>euros</b> excep		atement of Com	orehensive Incon	ne			
	THE GROUP						
	01/07/2012- 31/03/2013	01/01/2013- 31/03/2013	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012			
	31/03/2013	31/03/2013	51/03/2012	31/03/2012			
Net profit (loss) for the period	48.151.349	(8.302.943)	67.908.353	10.133.787			
Exchange differences on translation of foreign operations	4.252	9.808	(66.455)	(27.956)			
Other comprehensive income for the period after tax	4.252	9.808	(66.455)	(27.956)			
Total comprehensive income for the period	48.155.601	(8.293.136)	67.841.898	10.105.831			
Total comprehensive income for the period to:							
Owners of the company Non controlling interests	48.155.601	(8.293.136) -	67.841.898 -	10.105.831 -			
	Sta	atement of Com	orehensive Incon	ne			
			MPANY				
	01/07/2012- 31/03/2013	01/01/2013- 31/03/2013	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012			
Net profit (loss) for the period	48.161.745	6.247.511	52.417.314	6.551.920			
Exchange differences on translation of foreign operations		-	-	-			
Other comprehensive income for the period after tax		-	-	-			
Total comprehensive income for the period	48.161.745	6.247.511	52.417.314	6.551.920			
Total comprehensive income for the period to:							
Owners of the company	48.161.745	6.247.511	52.417.314	6.551.920			



## C. INTERIM STATEMENT OF FINANCIAL POSITION

(All amounts are expressed in **euros** unless otherwise stated)

		THE GROUP		THE CON	MPANY	
	Notes	31/03/2013	30/06/2012	31/03/2013	30/06/2012	
Assets	_					
Non current	4.5	428.309.338	415.216.257	275.112.980	275.833.421	
Property, plant and equipment Investment property	4.5	6.980.854	6.923.992	6.980.0854	6.923.992	
Investments in subsidiaries	4.7	-	-	158.178.563	158.178.563	
Long - term assets (procedure of						
exchange cash and cash equivalents						
with shares of Bank of Cyprus)		2.139.472	-	-	-	
Other long term receivables	4.8	23.250.451 460.680.115	22.190.161	11.642.571	10.542.023	
Current	-	460.680.115	444.330.410	451.914.968	451.477.999	
Inventories		171.983.975	180.485.746	157.176.373	164.273.025	
Trade debtors and other trading						
receivables		21.172.194	18.597.468	45.830.682	46.536.281	
Other receivables		22.983.387	24.001.953	21.385.714	20.671.922	
Other current assets		3.947.864	4.623.583	3.187.113	4.295.223	
Cash and cash equivalents- Blocked deposits at the end of the period	4.9	189.811.400	184.646.930	81.753.106	56.048.994	
		409.898.820	412.355.680	309.332.988	291.825.445	
Total assets	-	870.578.935	856.686.090	761.247.956	743.303.444	
	=					
Equity and Liabilities						
Equity attributable to the shareholders of						
the parent entity	4.10					
Share capital	4.10.1	154.693.664	181.947.552	154.693.664	181.947.552	
Share premium reserve	4.10.1	13.959.765	13.810.028	13.959.765	13.810.028	
Translation reserve		(725.612)	(729.864)	-	-	
Other reserves	4.10.2	268.308.610	194.251.732	268.308.610	194.251.732	
Retained earnings	-	177.727.405	203.632.965	72.324.996	98.220.161	
	-	613.963.832	592.912.413	509.287.035	488.229.473	
Non controlling interests	-					
Total equity	=	613.963.832	592.912.413	509.287.035	488.229.473	
Long Term liabilities Liabilities for compensation to personnel						
due for retirement		4.479.388	3.958.842	4.464.563	3.948.645	
	4.11/4.1					
Long term loan liabilities	2/4.13	150.450.092	152.048.283	149.747.000	151.381.835	
Other long term liabilities		9.743	296.305	9.743	93.859	
Deferred tax liabilities	4.15	5.306.484	6.063.277	5.302.878	6.058.207	
Total non-current liabilities	-	160.245.707	162.366.707	159.524.184	161.482.546	
Current liabilities						
Provisions		166.758	166.758	166.758	166.758	
Trade and other payables		51.856.216	55.985.410	53.044.683	55.915.327	
Current tax liabilities	4.16	18.569.488	21.800.933	17.656.181	18.882.904	
Short-term loan liabilities		-	_	-	-	
Long term loan liabilities payable in the						
subsequent year	4.14	2.045.528	1.906.030	1.744.544	707.102	
Other current liabilities	-	23.731.406	21.547.839	19.824.571	17.919.334	
Total current liabilities	-	96.369.396	101.406.970	92.436.737	93.591.425	
Total liabilities	-	256.615.103	263.773.677	251.960.921	255.073.971	
Total equity and liabilities	=	870.578.935	856.686.090	761.247.956	743.303.444	



# D. INTERIM STATEMENT OF CHANGES IN EQUITY - GROUP

(All amounts are expressed in **euros** unless otherwise stated)

					THE GROUP				
	Share capital	Share premium reserve	Translation reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Restated balances as at 1st July 2012, according to the IFRS	181.947.552	13.810.028	(729.864)	24.530.543	1.797.944	167.908.820	14.425	203.632.966	592.912.41
Changes in Equity									
Share capital increase due to conversion of bond loan	38.245								38.24
Capitalisation of share premium reserves									
Return of Capital to shareholders	(27.292.133)								(27.292.133
Increase of reserves due to conversion of bond loan		150.074					(50)		150.02
Deferred taxation due to conversion of bond loan							18		1
Deferred taxation of share capital increase expenses		84							8
Expenses of the share capital increase		(421)							(42)
Statutory reserve				3.877.140				(3.877.140)	
Extraordinary reserves						70.179.770	)	(70.179.770)	
Transactions with owners	(27.253.888)	149.737	-	3.877.140	-	70.179.770	(32)	(74.056.910)	(27.104.183
Net Profit for the period 01/07/2012-31/03/2013								48.151.349	48.151.34
Other comprehensive income									
Exchange differences on translation of foreign operations			4.252						4.25
Other comprehensive income for the period	-	-	4.252	-	-	-	-	-	4.25
Total comprehensive income for the period	-	-	4.252	-	-	-	-	48.151.349	48.155.60
Balance as at March 31st, 2013 according to IFRS	154.693.664	13.959.765	(725.612)	28.407.683	1.797.944	238.088.590	14.393	177.727.405	613.963.83
Restated balances as at 1st July 2011, according to the IFRS	181.919.108	41.249.350	(798.539)	20.652.020	1.797.944	108.785.110	14.447	169.330.493	522.949.932
Changes in Equity									
Share capital increase due to conversion of bond loan	28.444								28.444
Capitalisation of share premium reserves	27.287.866	(27.287.866)							-
Return of Capital to shareholders	(27.287.866)								(27.287.866)
Increase of reserves due to conversion of bond loan	. ,	91.740					(28)		<i>91.712</i>
Deferred taxation of share capital increase expenses		60.099					7		60.106
Expenses of the share capital increase		(300.495)							(300.495)
Statutory reserve		, <i>,</i>		3.878.524				(3.878.524)	-
Extraordinary reserves						59.123.710		(59.123.710)	-
		(27.436.522)	-	3.878.524	-	59.123.710	(21)	(63.002.234)	(27.408.099)
Transactions with owners	28.444						(= -)	67.908.353	67.908.353
	28.444	(27.430.322)							
Net Profit for the period 01/07/2011-31/03/2012	28.444	(27.430.322)						07.708.333	
Net Profit for the period 01/07/2011-31/03/2012 Other comprehensive income	28.444	(27.430.322)	(66.455)					07.700.333	(66.455)
Net Profit for the period 01/07/2011-31/03/2012 Other comprehensive income Exchange differences on translation of foreign operations	28.444	(27.430.322)	(66.455) (66.455)					07.700.333	
Transactions with owners Net Profit for the period 01/07/2011-31/03/2012 Other comprehensive income Exchange differences on translation of foreign operations Other comprehensive income for the period Total comprehensive income for the period		(27.430.322)	. ,					67.908.353	(66.455)



### E. INTERIM STATEMENT OF CHANGES IN EQUITY - COMPANY

(All amounts are expressed in euros unless otherwise stated)

	THE COMPANY							
	Share capital	Share premium reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Restated balances as at 1st July 2012, according to the IFRS	181.947.552	13.810.028	24.530.543	1.797.944	167.908.820	14.425	98.220.161	488.229.473
Changes in Equity								
Share capital increase due to conversion of bond loan	38.245							38.245
Capitalisation of share premium reserves								-
Return of Capital to shareholders	(27.292.133)							(27.292.133)
Increase of reserves due to conversion of bond loan		150.074				(50)		150.024
Deferred taxation due to conversion of bond loan						18		18
Deferred taxation of share capital increase expenses		84						84
Expenses of the share capital increase		(421)						(421)
Statutory reserve			3.877.140				(3.877.140)	-
Extraordinary reserves					70.179.770		(70.179.770)	-
Transactions with owners	(27.253.888)	149.737	3.877.140	-	70.179.770	(32)	(74.056.910)	(27.104.183)
Net Profit for the period 01/07/2012-31/03/2013							48.161.745	48.161.745
Other comprehensive income								
Exchange differences on translation of foreign operations								
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	48.161.745	48.161.745
Balance as at March 31st, 2013 according to IFRS	154.693.664	13.959.765	28.407.683	1.797.944	238.088.590	14.393	72.324.996	509.287.035
Restated balances as at 1st July 2011, according to the IFRS	181.919.108	41.249.350	20.652.020	1.797.944	108.785.110	14.447	84.113.062	438.531.040
Changes in Equity								
Share capital increase due to conversion of bond loan	28.444							28.444
Capitalisation of share premium reserves	27.287.866	(27.287.866)						-
Return of Capital to shareholders	(27.287.866)							(27.287.866)
Increase of reserves due to conversion of bond loan		91.740				(28)		91.712
Deferred taxation of share capital increase expenses		60.099				7		60.106
Expenses of the share capital increase		(300.495)						(300.495)
Statutory reserve			3.878.524				(3.878.524)	-
Extraordinary reserves					59.123.710		(59.123.710)	-
Transactions with owners	28.444	(27.436.523)	3.878.524	-	59.123.710	(21)	(63.002.234)	(27.408.101)
Net Profit for the period 01/07/2011-31/03/2012							52.417.314	52.417.314
Other comprehensive income								
Exchange differences on translation of foreign operations								-
Other comprehensive income for the period							-	-
Total comprehensive income for the period	-						52.417.314	52.417.314
Balance as at March 31st, 2012 according to IFRS	181.947.552	13.812.828	24.530.544	1.797.944	167.908.820	14.425	73.528.142	463.540.254

# F. INTERIM CASH FLOW STATEMENT

(All amounts are expressed in **euros** unless otherwise stated)

Noise         31/03/2013         31/03/2012         31/03/2013         31/03/2012           Cash flows from operating activities         4.17         74.737.109         93.704.197         78.804.640         74.969.428           Interest pold         (4.197.137)         (4.250.225)         (4.104.958)         (4.138.542)           Income tax pold         (1.169.205)         (21.024.107)         (9.484.233)         (19.042.456)           Cash flows from investing activities         58.850.767         68.429.865         65.215.449         51.808.430           Cash flows from investing activities         (31.947.972)         (39.712.106)         (14.212.515)         (32.171.996)           Soles of tangible casels         1.017.184         125.372         1.017.184         125.372           Inferest received         5.968.457         4.873.572         1.521.642         4.149.412           Net cash flows from financing activities         (33.7)         (30.495)         (337)         (300.495)           Income from share capital increase         188.268         120.155         188.268         120.155           Share capital increase expenses         (337)         (300.495)         (337)         (300.495)           Return of share capital increase         (28.722.133)         (27.292.133)	(An anounts are expressed in		THE GR	·	THE COM	IPANY	
Cash flows from operaling activities Interest paid         4.17         74.737.109         93.704.197         78.804.640         74.989.428           Interest paid         (4.197.137)         (4.250.225)         (4.104.958)         (4.138.542)           Income tax paid         (21.024.107)         (9.484.233)         (19.042.456)           Cash flows from operating activities (a)         58.850.767         68.429.865         65.215.449         51.808.430           Cash flows from investing activities Scles of tangible assets         (31.967.972)         (39.712.106)         (14.212.515)         (32.171.998)           Sales of tangible assets         1.017.184         125.372         1.017.184         125.372           Interest received         5.968.457         4.873.572         1.521.642         4.149.412           Net cash flows from financing activities Income from share capital increase Share capital increase expenses         (33.7)         (300.495)         (33.7)         (300.495)           Payments of capital of financing activities (c)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (120.148)           Payments of capital of financing activities (c)         (28.702.419)         (29.067.727)         (27.837.648)         (28.106.181)           Increase/(decrease) in cash and cash equivalents (net) (a-b-c)		Notes	31/03/2013	31/03/2012	31/03/2013	31/03/2012	
Interest poid       14,137,107       73,004,177       73,004,177       74,304,420         Income tax poid       (4,197,137)       (4,250,225)       (4,104,958)       (4,138,542)         Cash flows from operating activities       (11,689,205)       (21,024,107)       (9,484,233)       (19,042,456)         Cash flows from investing activities       58,850,767       68,429,865       65,215,449       51,808,430         Cash flows from investing activities       (31,967,972)       (39,712,106)       (14,212,515)       (32,171,998)         Soles of tongible assets       1,017,184       125,372       1,017,184       125,372       1,017,184       125,372         Interest received       5,968,457       4,873,572       1,521,642       4,142,412         Net cash flows from financing activities       (24,982,331)       (34,713,162)       (11,673,689)       (27,897,214)         Cash flows from financing activities       (1,053,021)       (1,084,40)       (188,268       120,155       188,268       120,155       188,268       120,155       188,268       120,155       188,268       120,155       188,268       120,155       188,268       120,155       188,268       120,155       188,268       120,155       188,268       120,155       188,268       120,155       188,268 <td>Cash flows from operating activities</td> <td>-</td> <td></td> <td></td> <td></td> <td></td>	Cash flows from operating activities	-					
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		4.17	74.737.109	93.704.197	78.804.640	74.989.428	
Income tox paid         (11.689.205)         (21.024.107)         (9.484.233)         (19.042.456)           Cash flows from operating activities         58.850.767         68.429.865         65.215.449         51.808.430           Cash flows from investing activities         (31.967.972)         (39.712.106)         (14.212.515)         (32.171.98)           Sales of tangible assets         1.017.184         125.372         1.017.184         125.372           Interest received         5.968.457         4.873.572         1.521.642         4.149.412           Net cash flows from financing activities         (24.982.331)         (34.713.162)         (11.673.689)         (27.897.214)           Cash flows from financing activities         (1.053.021)         (1.081.694)         (188.266)         120.155           Income from share capital increase         (83.77)         (300.495)         (337)         (300.495)           Return of share capital to share capital to share capital to financial leasing         (545.196)         (517.827)         (24.8106.181)           Payments of capital of financial leasing         (28.702.419)         (29.067.727)         (27.837.648)         (28.106.181)           Increase/(decrease) in cash and cash equivalents in the beginning of the period         51.66.017         4.648.976         25.704.112         (4.194.965)	Interest paid		(4 197 137)	(4 250 225)	(4 104 958)	(4 138 542)	
Cash flows from operating activities       58.850.767       68.429.865       65.215.449       51.808.430         Cash flows from investing activities       Acquisition of non current assets $(31.967.972)$ $(39.712.106)$ $(14.212.515)$ $(32.171.998)$ Sales of tangible assets $1.017.184$ $125.372$ $1.017.184$ $125.372$ Interest received $5.968.457$ $4.873.572$ $1.521.642$ $4.149.412$ Net cash flows from investing activities (b)       (24.982.331) $(34.713.162)$ $(11.673.689)$ $(27.897.214)$ Cash flows from financing activities (b)       (24.982.331) $(34.713.162)$ $(11.673.689)$ $(27.897.214)$ Cash flows from financing activities (b)       (24.982.331) $(34.713.162)$ $(11.673.689)$ $(27.897.214)$ Cash flows from financing activities (c)       (27.292.133) $(27.287.866)$ $(27.292.133)$ $(27.287.866)$ Loan repayments       (1.053.021) $(1.081.694)$ $(188.250)$ $(120.148)$ Payments of capital of financial leasing       (545.196) $(517.827)$ $(27.87.648)$ $(28.106.181)$ Increase/(decrease) in cash and cash equivalents in the beginning of the period $184.646.930$ $158.087.059$	Income tax paid			. ,	· · · · ·		
Cash flows from investing activities         (31.967.972)         (39.712.106)         (14.212.515)         (32.171.998)           Sales of tangible assets         1.017.184         125.372         1.017.184         125.372           Interest received         5.968.457         4.873.572         1.521.642         4.149.412           Net cash flows from investing activities (b)         (24.982.331)         (34.713.162)         (11.673.689)         (27.897.214)           Cash flows from financing activities (b)         (24.982.331)         (34.713.162)         (11.673.689)         (27.897.214)           Cash flows from investing activities (b)         (24.982.331)         (34.713.162)         (11.673.689)         (27.897.214)           Cash flows from financing activities (c)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)         (27.292.13		-					
Acquisition of non current assets       (31,967.972)       (39,712,106)       (14,212,515)       (32,171,998)         Sales of tangible assets       1.017,184       125,372       1.017,184       125,372         Interest received       5,968,457       4,873,572       1.521,642       4,149,412         Net cash flows from investing activities (b)       (24,982,331)       (34,713,162)       (11,673,689)       (27,897,214)         Cash flows from financing activities (b)       (24,982,331)       (34,713,162)       (11,673,689)       (27,897,214)         Cash flows from financing activities (b)       (24,982,331)       (34,713,162)       (11,673,689)       (27,897,214)         Cash flows from financing activities (b)       (24,982,331)       (34,713,162)       (11,673,689)       (27,897,214)         Cash flows from financing activities (c)       (10,81,694)       (188,250)       (12,0148)         Payments of capital of financial leasing       (1,053,021)       (1,081,694)       (188,250)       (12,0148)         Payments of capital of financial leasing       (28,702,419)       (29,067,727)       (27,837,648)       (28,106,181)         Increase/(decrease) in cash and cash equivalents in the beginning of the period       5,166,017       4,648,976       25,704,112       (4,194,965)         Cash and cash equivalents in the begind </td <td>(a)</td> <td>-</td> <td>58.850.767</td> <td>68.429.865</td> <td>65.215.449</td> <td>51.808.430</td>	(a)	-	58.850.767	68.429.865	65.215.449	51.808.430	
Acquisition of non current assets       (31,967.972)       (39,712.106)       (14.212.515)       (32,171.998)         Sales of tangible assets       1.017.184       125.372       1.017.184       125.372         Interest received       5.968.457       4.873.572       1.521.642       4.149.412         Net cash flows from investing activities (b)       (24.982.331)       (34.713.162)       (11.673.689)       (27.897.214)         Cash flows from financing activities (b)       (24.982.331)       (34.713.162)       (11.673.689)       (27.897.214)         Cash flows from financing activities (b)       (27.292.133)       (27.287.866)       (27.292.133)       (27.287.866)         Income from share capital increase       188.268       120.155       188.268       120.155         Share capital increase expenses       (337)       (300.495)       (337)       (30.495)         Return of share capital increase       (1.053.021)       (1.081.694)       (188.250)       (120.148)         Payments of capital of financial leasing       (545.196)       (517.827)       (545.196)       (28.106.181)         Increase/(decrease) in cash and cash equivalents in the beginning of the period       5.166.017       4.648.976       25.704.112       (4.194.965)         Cash and cash equivalents in the begind       (1.547)       (	Cash flows from investing activities						
Sales of tangible assets $1.017.184$ $125.372$ $1.017.184$ $125.372$ Interest received $5.968.457$ $4.873.572$ $1.521.642$ $4.149.412$ Net cash flows from investing activities (b)(24.982.331)(34.713.162)(11.673.689)(27.897.214)Cash flows from financing activities Income from share capital increase $188.268$ $120.155$ $188.268$ $120.155$ Share capital increase expenses Return of share capital to shareholders $(27.292.133)$ $(27.287.866)$ $(27.292.133)$ $(27.287.866)$ Loan repayments Payments of capital of financial leasing $(1.053.021)$ $(1.081.694)$ $(188.250)$ $(120.148)$ Net cash flows from financing activities (c) $(28.702.419)$ $(29.067.727)$ $(27.837.648)$ $(28.106.181)$ Increase/(decrease) in cash and cash equivalents in the beginning of the period $5.166.017$ $4.648.976$ $25.704.112$ $(4.194.965)$ Cash acquivalents (net) cash equivalents at the end of the period $2.617.201$ $2.638.515$ $2.170.002$ $2.480.268$ Cash in hand Cash in hand cash equivalents - Blocked deposits and bank overdrafts Slight and time deposits Cash and cash equivalents - Blocked deposits and bank overdrafts Slight and time deposits Cash and cash equivalents - Blocked deposits and bank overdrafts Slight and time deposits $2.617.201$ $2.638.515$ $2.170.002$ $2.480.268$ Cash and cash equivalents - 			(31.967.972)	(39,712,106)	(14.212.515)	(32,171,998)	
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Sales of tangible assets				. ,		
activities (b)       (24.982.331)       (34.713.162)       (11.673.689)       (27.897.214)         Cash flows from financing activities       Income from share capital increase       188.268       120.155       188.268       120.155         Share capital increase expenses       (337)       (300.495)       (337)       (300.495)         Return of share capital to share capital to share capital formation of share capital formation of share capital of financial leasing       (27.292.133)       (27.287.866)       (27.292.133)       (27.287.866)       (27.292.133)       (27.287.866)       (120.148)         Payments of capital of financial leasing       (1.053.021)       (1.081.694)       (188.250)       (120.148)         Payments of capital of financial leasing       (545.196)       (517.827)       (545.196)       (517.827)         Net cash flows from financing activities (c)       (28.702.419)       (29.067.727)       (27.837.648)       (28.106.181)         Increase/(decrease) in cash and cash equivalents (net) (a+b+c)       5.166.017       4.648.976       25.704.112       (4.194.965)         Cash and cash equivalents (net) (a+b+c)       5.166.017       4.648.976       25.704.112       (4.194.965)         Cash and cash equivalents at the end of the period       184.646.930       158.087.059       56.048.994       119.206.065         Cash and	Interest received					4.149.412	
Cash flows from financing activities         Income from share capital increase         Share capital increase expenses         (337)         Return of share capital increase         (337)         (300.495)         Return of share capital increase expenses         (337)         (300.495)         Return of share capital to         shareholders         (27.292.133)         (27.297.133)         (27.297.133)         (27.297.133)         (27.297.133)         (27.297.133)         (27.297.133)         (27.297.12)         (28.106.1181)         Increase/(decrease) in cash and ca		-	(04,000,004)	(24 742 4( 0)	(11 (72 (00)	(07.007.01.4)	
Income from share capital increase         188.268         120.155         188.268         120.155           Share capital increase expenses         (337)         (300.495)         (337)         (300.495)           Return of share capital to shareholders         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)           Loan repayments         (1.053.021)         (1.081.694)         (188.250)         (120.148)           Payments of capital of financial leasing         (545.196)         (517.827)         (545.196)         (517.827)           Net cash flows from financing activities (c)         (28.702.419)         (29.067.727)         (27.837.648)         (28.106.181)           Increase/(decrease) in cash and cash equivalents (net) (a+b+c)         5.166.017         4.648.976         25.704.112         (4.194.965)           Cash and cash equivalents in the beginning of the period Exchange difference on cash and cash equivalents         119.206.065         -         -           Cash and cash equivalents at the end of the period         189.811.400         162.734.645         81.753.106         115.011.100           Cash in hand Cash in hand         2.617.201         2.638.515         2.170.002         2.480.268           Carrying amount of bank deposits and bank overdrafts         6.124.760         9.183.836         5.257.238	activities (b)	-	(24.982.331)	(34.713.162)	(11.673.689)	(27.897.214)	
Income from share capital increase         188.268         120.155         188.268         120.155           Share capital increase expenses         (337)         (300.495)         (337)         (300.495)           Return of share capital to shareholders         (27.292.133)         (27.287.866)         (27.292.133)         (27.287.866)           Loan repayments         (1.053.021)         (1.081.694)         (188.250)         (120.148)           Payments of capital of financial leasing         (545.196)         (517.827)         (545.196)         (517.827)           Net cash flows from financing activities (c)         (28.702.419)         (29.067.727)         (27.837.648)         (28.106.181)           Increase/(decrease) in cash and cash equivalents (net) (a+b+c)         5.166.017         4.648.976         25.704.112         (4.194.965)           Cash and cash equivalents in the beginning of the period Exchange difference on cash and cash equivalents         119.206.065         -         -           Cash and cash equivalents at the end of the period         189.811.400         162.734.645         81.753.106         115.011.100           Cash in hand Cash in hand         2.617.201         2.638.515         2.170.002         2.480.268           Carrying amount of bank deposits and bank overdrafts         6.124.760         9.183.836         5.257.238	Cash flows from financing activities						
Return of share capital to shareholders       (27.292.133)       (27.287.866)       (27.292.133)       (27.287.866)         Loan repayments       (1.053.021)       (1.081.694)       (188.250)       (120.148)         Payments of capital of financial leasing       (545.196)       (517.827)       (545.196)       (517.827)         Net cash flows from financing activities (c)       (28.702.419)       (29.067.727)       (27.837.648)       (28.106.181)         Increase/(decrease) in cash and cash equivalents (net) (a+b+c)       5.166.017       4.648.976       25.704.112       (4.194.965)         Cash and cash equivalents in the beginning of the period       184.646.930       158.087.059       56.048.994       119.206.065         Exchange difference on cash and cash equivalents       (1.547)       (1.390)       -       -         Cash in hand       2.617.201       2.638.515       2.170.002       2.480.268         Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074			188.268	120.155	188.268	120.155	
shareholders       (27.292.133)       (28.106.181)       (28.106.181) <td< td=""><td>Share capital increase expenses</td><td></td><td>(337)</td><td>(300.495)</td><td>(337)</td><td>(300.495)</td></td<>	Share capital increase expenses		(337)	(300.495)	(337)	(300.495)	
Loan repayments       (1.053.021)       (1.081.694)       (188.250)       (120.148)         Payments of capital of financial leasing       (545.196)       (517.827)       (545.196)       (517.827)         Net cash flows from financing activities (c)       (28.702.419)       (29.067.727)       (27.837.648)       (28.106.181)         Increase/(decrease) in cash and cash equivalents (net) (a+b+c)       5.166.017       4.648.976       25.704.112       (4.194.965)         Cash and cash equivalents in the beginning of the period       5.166.017       4.648.976       25.704.112       (4.194.965)         Cash and cash equivalents at the end of the period       184.646.930       158.087.059       56.048.994       119.206.065         Cash in hand       2.617.201       2.638.515       2.170.002       2.480.268         Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074	•		(07 000 122)		(07.000.122)	(07.007.0//)	
Payments of capital of financial leasing       (1000001)       (1000001)       (1000001)       (1000001)         Net cash flows from financing activities (c)       (28.702.419)       (29.067.727)       (27.837.648)       (28.106.181)         Increase/(decrease) in cash and cash equivalents (net) (a+b+c)       (28.702.419)       (29.067.727)       (27.837.648)       (28.106.181)         Increase/(decrease) in cash and cash equivalents (net) (a+b+c)       5.166.017       4.648.976       25.704.112       (4.194.965)         Cash and cash equivalents in the beginning of the period       184.646.930       158.087.059       56.048.994       119.206.065         Exchange difference on cash and cash equivalents       (1.547)       (1.390)       -       -         Cash and cash equivalents at the end of the period       189.811.400       162.734.645       81.753.106       115.011.100         Cash in hand Cash in hand cash equivalents at the end of the periods       2.617.201       2.638.515       2.170.002       2.480.268         Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074         Blocked deposits at the end of the       180.69.439       150.912.294       74.325.866       105					. ,		
Net cash flows from financing activities (c)       (28.702.419)       (29.067.727)       (27.837.648)       (28.106.181)         Increase/(decrease) in cash and cash equivalents (net) (a+b+c)       5.166.017       4.648.976       25.704.112       (4.194.965)         Cash and cash equivalents in the beginning of the period       184.646.930       158.087.059       56.048.994       119.206.065         Exchange difference on cash and cash equivalents       (1.547)       (1.390)       -       -         Cash and cash equivalents at the end of the period       189.811.400       162.734.645       81.753.106       115.011.100         Cash in hand       2.617.201       2.638.515       2.170.002       2.480.268         Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074         Cash and cash equivalents - Blocked deposits at the end of the       181.069.439       150.912.294       74.325.866       105.922.074			(1.000.021)	(1.001.074)	(100.200)	· · ·	
activities (c)       (28.702.419)       (29.067.727)       (27.837.648)       (28.106.181)         Increase/(decrease) in cash and cash equivalents (net) (a+b+c)       5.166.017       4.648.976       25.704.112       (4.194.965)         Cash and cash equivalents in the beginning of the period       184.646.930       158.087.059       56.048.994       119.206.065         Exchange difference on cash and cash equivalents at the end of the period       (1.547)       (1.390)       -       -         Cash and cash equivalents at the end of the       189.811.400       162.734.645       81.753.106       115.011.100         Cash in hand       2.617.201       2.638.515       2.170.002       2.480.268         Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074         Blocked deposits at the end of the       181.069.439       150.912.294       74.325.866       105.922.074	0	-	(545.196)	(517.827)	(545.196)	(517.827)	
cash equivalents (net) (a+b+c)       5.166.017       4.648.976       25.704.112       (4.194.965)         Cash and cash equivalents in the beginning of the period       184.646.930       158.087.059       56.048.994       119.206.065         Exchange difference on cash and cash equivalents       (1.547)       (1.390)       -       -         Cash and cash equivalents at the end of the period       189.811.400       162.734.645       81.753.106       115.011.100         Cash in hand       2.617.201       2.638.515       2.170.002       2.480.268         Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits at the end of the       181.069.439       150.912.294       74.325.866       105.922.074		-	(28.702.419)	(29.067.727)	(27.837.648)	(28.106.181)	
cash equivalents (net) (a+b+c)       5.166.017       4.648.976       25.704.112       (4.194.965)         Cash and cash equivalents in the beginning of the period       184.646.930       158.087.059       56.048.994       119.206.065         Exchange difference on cash and cash equivalents       (1.547)       (1.390)       -       -         Cash and cash equivalents at the end of the period       189.811.400       162.734.645       81.753.106       115.011.100         Cash in hand       2.617.201       2.638.515       2.170.002       2.480.268         Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits at the end of the       181.069.439       150.912.294       74.325.866       105.922.074		-					
beginning of the period       184.646.930       158.087.059       56.048.994       119.206.065         Exchange difference on cash and cash equivalents       (1.547)       (1.390)       -       -       -         Cash and cash equivalents at the end of the period       189.811.400       162.734.645       81.753.106       115.011.100         Cash in hand       2.617.201       2.638.515       2.170.002       2.480.268         Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074         Cash and cash equivalents – Blocked deposits at the end of the       181.069.439       150.912.294       74.325.866       105.922.074	cash equivalents (net) (a+b+c)	-	5.166.017	4.648.976	25.704.112	(4.194.965)	
cash equivalents       (1.547)       (1.390)       -       -       -         Cash and cash equivalents at the end of the period       189.811.400       162.734.645       81.753.106       115.011.100         Cash in hand       2.617.201       2.638.515       2.170.002       2.480.268         Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074         Cash and cash equivalents - Blocked deposits at the end of the       181.069.439       150.912.294       74.325.866       105.922.074	beginning of the period		184.646.930	158.087.059	56.048.994	119.206.065	
Cash and cash equivalents at the end of the period       189.811.400       162.734.645       81.753.106       115.011.100         Cash in hand       2.617.201       2.638.515       2.170.002       2.480.268         Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074         Cash and cash equivalents – Blocked deposits at the end of the       105.922.074       105.922.074       105.922.074			(1.547)	(1.390)	-	-	
Cash in hand       2.617.201       2.638.515       2.170.002       2.480.268         Carrying amount of bank deposits       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074         Cash and cash equivalents –       Blocked deposits at the end of the       105.922.074       105.922.074	Cash and cash equivalents at the	-	, <i>L</i>	· · · ·			
Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074         Cash and cash equivalents – Blocked deposits at the end of the       181.069.439       150.912.294       74.325.866       105.922.074	end of the period	=	189.811.400	162.734.645	81.753.106	115.011.100	
Carrying amount of bank deposits and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074         Cash and cash equivalents – Blocked deposits at the end of the       181.069.439       150.912.294       74.325.866       105.922.074	Cash in hand		0 (17 00)	0 (00 51 5	0.170.000	0, 100, 0, 10	
and bank overdrafts       6.124.760       9.183.836       5.257.238       6.608.758         Sight and time deposits       181.069.439       150.912.294       74.325.866       105.922.074         Cash and cash equivalents -       Blocked deposits at the end of the       -       -       -	e don in ridina		2.617.201	2.638.515	2.170.002	2.480.268	
Cash and cash equivalents – Blocked deposits at the end of the	and bank overdrafts		6.124.760	9.183.836	5.257.238		
Blocked deposits at the end of the	0	-	181.069.439	150.912.294	74.325.866	105.922.074	
		=	189.811.400	162.734.645	81.753.106	115.011.100	



# G. SELECTED EXPLANATORY NOTES TO THE INTERIM PARENT AND CONSOLIDATED FINANCIAL STATEMENTS AS AT 31 MARCH 2013

# 1. Information of the Group

Group's Interim Consolidated Financial Statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) as those have been issued by the International Accounting Standards Board (IASB).

JUMBO is a trading company, established according to the laws in Greece. Reference made to the "COMPANY" or "JUMBO S.A." indicates, unless otherwise stated in the text, the Group "JUMBO" and its fully consolidated subsidiary companies.

The company's distinctive title is "JUMBO" and it has been registered in its articles of incorporation as well as by the department for trademarks of the Ministry of Development as a brand name for JUMBO products and services under number 127218 with protection period after extension until 5/6/2015.

The Company was incorporated in 1986 (Government Gazette 3234/26.11.1986) and its duration was set at thirty (30) years. According to the decision of the Extraordinary General Meeting of the shareholders dated 3/5/2006 which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006, the duration of the company was extended to seventy years (70) from the date of its registration in Register of Societes Anonyme.

Originally the company's registered office was at the Municipality of Glyfada, at 11 Angelou Metaxa street. According to the same decision (mentioned above) of the Extraordinary General Meeting of shareholders which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006 the registered office of the company was transferred to the Municipality of Moschato in Attica and specifically at 9 Kyprou street and Ydras, area code 183 46.

The company is registered in the Register of Societes Anonyme of the Ministry of Development, Department of Societes Anonyme and Credit, under No 7650/06/B/86/04 while the Company's number at the General Electronic Commercial Registry (G.E.MI.) is 121653960000.

Activity of the company is governed by the law 2190/1920.

The Interim Financial Statements of March 31<sup>st</sup>, 2013 (01.07.2012-31.03.2013) have been approved by the Board of Directors at May 28<sup>th</sup>, 2013.

# 2. Company's Activity

The company's main activity is the retail sale of toys, baby items, seasonal items, decoration items, books and stationery and is classified based on the STAKOD 03 bulletin of the National Statistics Service in Greece (E.S.Y.E.) under the sector "other retail trade of new items in specialized shops" (STAKOD category 525.9). A small part of its activities is the wholesale of toys and similar items to third parties.

Since 19/7/1997 the Company has been listed on the Stock Exchange and since June 2010 participates in FTSE/Athex 20 index. Based on the stipulations of the Regulation of the Stock Exchange, the Company's shares are placed at the "Main Market" category. Additionally the Stock Exchange applying the decision made on 24/11/2005 by its Board of Directors, regarding the adoption of a model of FTSE Dow Jones Industry Classification Benchmark (ICB), as of 2/1/2006 classified the Company under the sector of financial activity Toys, which includes only the company "JUMBO".

Within its 27 years of operation, the Company has become one of the largest companies in retail sale.

At 31/03/2013 the company operated 62 stores in Greece, Cyprus and Bulgaria. In Greece, a new rented store in Nea Philadelphia (Athens) began to operate in July 2012 of total surface 10ths sqm, while in August began to operate the new rented store in Palaio Faliro (Athens) of total surface 7,5ths sqm. In November opened the new rented store at Thermis (Thessaloniki) of total surface 9ths. sq.m. and in December the new owned store at Sofia (Bulgaria) of total surface 12ths sq.m..



At  $31^{st}$  March 2013 the Group employed 3.489 individuals as staff, of which 3.387 as permanent staff and 102 as seasonal staff. The average number of staff for the period, 01/07/2012 - 31/03/2013, was 3.791 individuals (3.442 as permanent and 349 as seasonal staff).

# 3. Accounting Principles Summary

The enclosed financial statements of the Group and the Company (henceforth Financial Statements) with date March 31<sup>st</sup>, 2013, for the period of July 1<sup>st</sup> 2012 to March 31<sup>st</sup>, 2013 have been compiled according to the historical cost convention, the going concern principle and they comply with International Financial Reporting Standards (IFRS) as those have been issued by the International Accounting Standards Board (IASB), and have been adopted by the European Union, as well as their interpretations issued by the Standards Interpretation Committee (I.F.R.I.C.) of IASB, and are consistent to IAS 34 "Interim Financial Information".

Interim summary financial statements do not contain all the information and notes required in annual financial statements and must be studied in addition to the financial statements of the Company and the Group of the 30th of June, 2012 which have been uploaded at the Company's website <u>www.jumbo.gr</u>.

The reporting currency is Euro (currency of the country of the Company's headquarters) and all amounts are reported in Euro unless stated otherwise.

The preparation of financial statements according to International Financial Reporting Standards (IFRS) demands the use of estimate and judgment on the implementation of accounting principles. Significant assumptions made by the Management regarding the application of the Company's accounting principles and methods have been highlighted whenever this has been deemed necessary. Estimates and judgments made by the Management are constantly evaluated and are based on experiential data and other factors, including future events considered as predictable under normal circumstances.

Basic accounting principles adopted for the preparation of these financial statements have been also applied to the financial statements of 2011-2012 and have been applied to all the periods presented apart from the changes listed below.

### **3.1 Changes to Accounting Policies**

Standards applicable to the Company that have been adopted since July  $1^{st}$ , 2012 as well as standards which have been obligatory since July  $1^{st}$  2012, however not applicable to the Company's activities, are presented in this paragraph.

# Amendments to IFRS 7 "Financial Instruments: Disclosures - Transfer of Financial Assets" (effective for annual periods beginning on or after 01/07/2011)

The amendment will allow users of Financial Statements to improve their understanding of transfer transactions of financial assets (for example, securitizations), including understanding the possible effects of any risks that may remain with the entity that transferred the assets. The amendment also requires additional disclosures if a disproportionate amount of transfer transactions are undertaken around the end of a reporting period. The amendment is not expected to affect significantly Group's financial statements. This amendment was approved by the European Union in November 2011.

# Amendment to IAS 12 "Deferred tax – Recovery of Underlying Assets" (effective for annual periods beginning on or after 01/01/2012)

The current amendment to IAS 12 "Income Tax" was issued in December 2010. The amendment introduces a practical guidance on the recovery of the carrying amount of assets held at fair value or adjusted in accordance with the requirements of IAS 40 "Investment Property" recovered or acquired within the year. The amendment is effective for annual periods beginning on or after 01/01/2012. Earlier application is permitted. The Group will assess the impact of the amendment on its consolidated and separate financial statements. The above amendment has been adopted by the European Union in December 2012.



# Amendment to IFRS 1 "First-time Adoption of International Financial Reporting Standards" - Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters (effective for annual periods beginning on or after 01/07/2011)

The relevant amendments to IFRS 1 "First-time Adoption of International Financial Reporting Standards" were issued in December 2010. The amendments replace references to fixed dates for first time adopters of IFRS by defining "IFRS transition date". The amendment proposes guidance on how an entity should resume presenting financial statements in accordance with International Financial Reporting Standards (IFRSs) after a period when the entity was unable to comply with IFRSs because its functional currency was subject to severe hyperinflation. The amendments are effective from 01/07/2011. Earlier application is permitted. The Group will assess the impact of the amendment on its consolidated financial statements. This amendment has been approved by the European Union in December 2012.

### 3.2 New standards, amendments to published standards and interpretations

Standards and amendments to existing standards that have not been yet in force adopted or still have not been placed in force, or have not been adopted by the EU are presented in this paragraph .

The International Accounting Standards Board (IASB) as well as the International Financial Reporting Interpretations Committee (IFRIC) has already issued a series of new accounting standards and interpretations that is not obligatory to be applied to the presented financial statements. The Group's estimate regarding the effect of these new standards and interpretations is as follows:

# Amendments to IAS 1 "Presentation of Financial Statements" – Presentation of Items of Other Comprehensive Income (effective for annual periods starting on or after 01/07/2012)

In June 2011, the IASB issued the amendment to IAS 1 "Presentation of Financial Statements". The amendments pertain to the way of other comprehensive income items presentation. The Group will assess the impact of the amendment on its consolidated and separate financial statements. The aforementioned amendments are effective for annual periods starting on or after 01/07/2012. The above amendment has been adopted by the European Union in June 2012. The Group will assess the impact of the amendment on its consolidated financial statements.

#### IFRS 9 "Financial Instruments" (effective for annual periods beginning on or after 01/01/2015)

On 12/11/2009 IASB issued the new Standard, the revised IFRS 9 "Financial Instruments: Recognition and Measurement" which is the first step in IASB project to replace IAS 39. In October 2010, IASB expanded IFRS 9 to add new requirements for classifying and measuring financial liabilities, derecognition of financial instruments, impairment, and hedge accounting. IFRS 9 defines that all financial assets are initially measured at fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Subsequent measurement of financial assets is made either at amortized cost or at fair value, depending on how an entity manages its financial instruments (its business model) and the contractual cash flow characteristics of the financial assets. IFRS 9 generally prohibits reclassification between categories, however, when an entity changes its business model in a way that is significant to its operations, a re-assessment is required of whether the initial determination remains appropriate. The standard requires all investments in equity instruments to be measured at fair value. However, if an equity investment is not held for trading, an entity can make an irrevocable election at initial recognition to measure it at fair value through other comprehensive income with only dividend income recognized in profit or loss. Fair value profit and loss is not subsequently carried forward to income statement while dividend income shall still be recognized in the income statement. The current Standard has not been adopted by the European Union yet.

# IFRS 10 "Consolidated Financial Statements", IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities", IAS 27 "Separate Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" (effective for annual periods starting on or after 01/01/2013)

In May 2011, IASB issued three new Standards, namely IFRS 10, IFRS 11 and IFRS 12. IFRS 10 "Consolidated Financial Statements" sets out a new consolidation method, defining control as the basis under consolidation of all types of entities. IFRS 10 supersedes IAS 27 "Consolidated and Separate Financial Statements" and SIC 12 "Consolidation – Special Purpose Entities". IFRS 11 "Joint Arrangements" sets out the principles regarding financial reporting of joint arrangements participants. IFRS 11 supersedes IAS 31 "Interests in Joint Ventures" and SIC 13 "Jointly Controlled Entities – Non-



Monetary Contributions by Venturers". IFRS 12 "Disclosure of Interests in Other Entities" unites, improves and supersedes disclosure requirements for all forms of interests in subsidiaries, under common audit, associates and non-consolidated entities. As a result of these new standards, IASB has also issued the revised IAS 27 entitled IAS 27 "Separate Financial Statements" and revised IAS 28 entitled IAS 28 "Investments in Associates and Joint Ventures". The new standards are effective for annual periods beginning on or after 01/01/2013, while earlier application is permitted. The Group will assess the impact of the new standards on its consolidated financial statements. The Standards have been adopted by the European Union in December 2012.

#### IFRS 13 "Fair Value Measurement" (effective for annual periods starting on or after 01/01/2013)

In May 2011, IASB issued IFRS 13 "Fair Value Measurement". IFRS 13 defines fair value, sets out in a single IFRS a framework for measuring fair value and requires disclosures about fair value measurements. The measurement and disclosure requirements of IFRS 13 apply when another IFRS requires or permits the item to be measured at fair value. IFRS 13 does not determine when an asset, a liability or an entity's own equity instrument is measured at fair value. Neither does it change the requirements of other IFRSs regarding the items measured at fair value and makes no reference to the way the changes in fair value are presented in the Financial Statements. The new Standard is effective for annual periods starting on or after 01/01/2013, while earlier application is permitted. The Group will assess the impact of the new standard on its consolidated financial statements. The above Standard has been adopted by the European Union in December 2012.

# Amendments to IAS 19 "Employee Benefits" (effective for annual periods starting on or after 01/01/2013)

In June 2011, the IASB issued the amendment to IAS 19 "Employee Benefits". The amendments aim to improve the issues related to defined benefit plans. The revised version eliminates the "corridor method" and requires the recognition of remeasurements (including actuarial gains and losses) arising in the reporting period in other comprehensive income. The Group will assess the impact of the amendment on its consolidated financial statements from the financial year starting on 01/07/2013.

# Amendments to IAS 32 "Financial Instruments: Presentation" – Offsetting financial assets and financial liabilities (effective for annual periods starting on or after 01/01/2014)

In December 2011, IASB issued amendments to IAS 32 "Financial Instruments: Presentation", which provides clarification on some requirements for offsetting financial assets and liabilities in the statement of financial position. The amendment is effective for annual periods beginning on or after 01/01/2014 and earlier application is permitted. The Group will assess the impact of the amendment on its consolidated financial statements. This amendment has been adopted by the European Union in December 2012.

# Amendments to IFRS 7 "Financial Instruments: Disclosures" - Offsetting Financial Asserts and Financial Liabilities (effective for annual periods starting on or after 01/01/2013)

In December 2011, IASB published new requirements for disclosures that enable users of Financial Statements to make better comparison between IFRS and US GAAP based financial statements. The amendment is effective for annual periods beginning on or after 01/01/2013. The Group will assess the impact of the amendment on its consolidated financial statements. This amendment has been adopted by the European Union in December 2012.

# Amendment to IFRS 1 "First-time Adoption of International Financial Reporting Standards" - Government loans (effective for annual periods starting on or after 01/01/2013)

In March 2012, IASB issued amendment to IFRS 1, which gives IFRS first-time adopters the option, on a loan by loan basis, of applying the IFRS requirements retrospectively provided that the necessary information to apply the requirements to a particular government loan was obtained at the time of initially accounting for that loan. The Group will assess the impact of the amendment on its consolidated financial statements. This amendment has not been adopted by the European Union yet.

# Annual Improvements 2009–2011 Cycle (issued in May 2012 – the amendments are effective for annual periods starting on or after 01/01/2013)

In May 2012, IASB issued Annual Improvements 2009–2011 Cycle, a collection of amendments to 5 International Financial Reporting Standards (IFRSs), as its latest set of annual improvements. The



amendments are not expected to affect significantly Group's financial statements. These amendments have not been adopted by the European Union yet.

# Transition Guidance: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities (Amendments to IFRS 10, IFRS 11 and IFRS 12) (effective for annual periods starting on or after 01/01/2013)

In June 2012 IASB issued Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance (Amendments to IFRS 10, IFRS 11 and IFRS 12) to clarify the transition guidance in IFRS 10 Consolidated Financial Statements. The amendments also provide additional transition relief in IFRS 10, IFRS 11 Joint Arrangements and IFRS 12 Disclosure of Interests in Other Entities, limiting the requirement to provide adjusted comparative information to only the preceding comparative period. Furthermore, for disclosures related to unconsolidated structured entities, the amendments will remove the requirement to present comparative information for periods before IFRS 12 is first applied. The Group will assess the impact of the amendment on its consolidated financial statements. This amendment has not been adopted by the European Union yet.

# Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS 27) (effective for annual periods starting on or after 01/01/2014)

In October 2012 IASB issued Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS 27). The amendments apply to a particular class of business that qualify as investment entities. The IASB uses the term 'investment entity' to refer to an entity whose business purpose is to invest funds solely for returns from capital appreciation, investment income or both. An investment entity must also evaluate the performance of its investments on a fair value basis. Such entities could include private equity organisations, venture capital organisations, pension funds, sovereign wealth funds and other investment funds. The Investment Entities amendments provide an exception to the consolidation requirements in IFRS 10 and require investment entities to measure particular subsidiaries at fair value through profit or loss, rather than consolidate them. The amendments also set out disclosure requirements for investment entities. The amendments are effective from 1 January 2014 with early adoption permitted. The Group will assess the impact of the amendment on its consolidated financial statements. These amendments have not been adopted by the European Union yet.

### 3.3 Structure of the Group and consolidation

The companies included in the full consolidation of JUMBO S.A. are the following:

#### Parent Company:

Anonymous Trading Company under the name «JUMBO Anonymous Trading Company» and the title «JUMBO», was founded in year 1986, with headquarters today in Moschato of Attica (9 Cyprus & Ydras street), is enlisted since year 1997 at the Athens Stock Exchange and is enrolled to the Register of Societe Anonyme of Ministry of Development with Registration Number 7650/06/B/86/04 while the Company's number at the General Electronic Commercial Registry (G.E.MI.) is 121653960000. The company has been classified in the Main Market category of the Athens Stock Exchange.

#### Subsidiary companies:

**1.** The subsidiary company with name «Jumbo Trading Ltd», is a Cypriot company of limited responsibility (Limited). It was founded in year 1991. Its foundation is Nicosia, Cyprus (Avraam Antoniou 9 Avenue, Kato Lakatameia of Nicosia). It is enrolled to the Register of Societe Anonyme of Cyprus, with number E 44824. It puts in, in Cyprus in the same sector with the parent company, that is the retail toys trade. Parent company owns the 100% of its shares and its voting rights.

**2.** The subsidiary company in Bulgaria with name «JUMBO EC.B.» was founded on the 1<sup>st</sup> of September 2005 as a One – person Company of Limited Responsibility with Registration Number 96904, book 1291 of Court of first instance of Sofia and according to the conditions of Special Law with number 115. Its foundation is in Sofia, Bulgaria (Bul. Bulgaria 51 Sofia 1404). Parent company owns 100% of its shares and its voting rights.



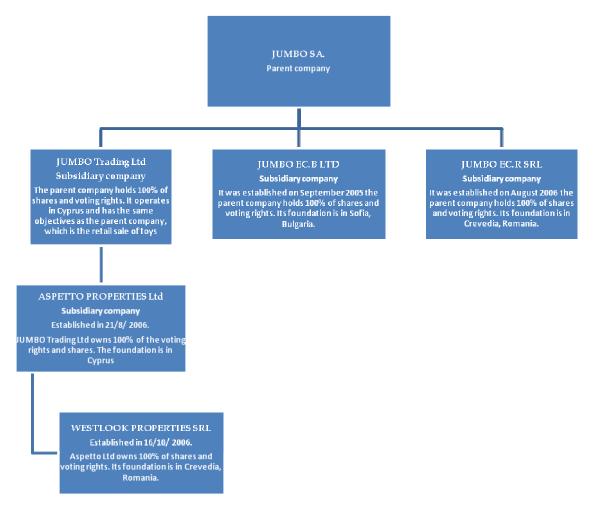
**3.** The subsidiary company in Romania with name «JUMBO EC.R. S.R.L.» was founded on the 9<sup>th</sup> of August 2006 as a Company of Limited Responsibility (srl) with Registration Number J40/12864/2006 of the Trade Register, with registered office in Crevedia, county Dâmbovița (motorway București - Târgoviște, No. 670, Apartment 50). Parent company owns 100% of its shares and its voting rights.

**4.** The subsidiary company ASPETTO Ltd was founded at 21/08/2006 , in Cyprus Nicosia (Abraham Antoniou 9 avenue). «Jumbo Trading Ltd» owns 100% of its shares and its voting rights.

**5.** WESTLOOK SRL is a subsidiary of ASPETTO Ltd which holds a 100% stake of its share capital. The company registered office is in Crevedia, county Dâmbovița (motorway București - Târgoviște, No. 670, Apartment 52). The company was founded at 16/10/2006.

Group companies, included in the consolidated financial statements and the consolidation method are the following:

Consolidated Subsidiary	Percentage and Participation	Main Office	Consolidation method
JUMBO TRADING LTD	100% Direct	Cyprus	Full Consolidation
JUMBO EC.B LTD	100% Direct	Bulgaria	Full Consolidation
JUMBO EC.R SRL	100% Direct	Romania	Full Consolidation
ASPETTO LTD	100% Indirect	Cyprus	Full Consolidation
WESTLOOK SRL	100% Indirect	Romania	Full Consolidation



During the current period, the structure of the Group hasn't change.



#### 4. Notes to the Financial Statements

#### 4.1 Segment Reporting

In terms of geography the Group operates through a sales' network developed in Greece, Cyprus and in Bulgaria. The above sectors are used from the company's management for internal information purposes. The management's strategic decisions are based on the readjusted operating results of every sector which are used for the measurement of productivity.

The activities of the Group which don't fulfill the criteria and the qualitative limits of IFRS 8 in order to set them as operating segments are presented as "Others". In the "Others", finance costs and finance income are included as well as other non operating results which can't be divided because they concern the total activity of the Group.

At the segment Greece the Company's management also monitors the sales from Greece to FYROM based on the commercial agreement with the independent customer Veropoulos Dooel and the sales from Greece to Albania based on the commercial agreement with the independent customer Kid Zone Sh.p.k. Total sales of the Company to FYROM and Albania for the period 01/07/2012-31/03/2013 reached the amount of 5.566ths euro from  $\in$  4.138ths at the respective period of the previous fiscal year.

	01/07/2012-31/03/2013							
(amounts in €)	Greece	Cyprus	Bulgaria	Other	Total			
Sales	348.648.813	42.264.456	26.860.170	-	417.773.439			
Intragroup Sales	(35.027.418)	(332.812)	(560.510)	-	(35.920.740)			
Total net sales	313.621.395	41.931.644	26.299.660	-	381.852.699			
Cost of sales	(152.904.621)	(20.916.004)	(13.523.116)	_	(187.343.741)			
Gross Profit	160.716.774	21.015.640	12.776.543	-	194.508.958			
Other income	-	-	-	2.178.035	2.178.035			
Distribution costs	(1.187.512)	-	-	(14.578.478)	(15.765.990)			
Administrative expenses	(83.814.857)	(5.657.158)	(8.012.085)	(2.003.878)	(99.487.978)			
Other expenses		-	-	(23.883.745)	(23.883.745)			
Profit/ (loss) before tax, interest and investment results	75.714.405	15.358.482	4.764.458	(38.288.066)	57.549.280			
Financial expenses	-	-	-	(4.477.170)	(4.477.170)			
Financial income		-	-	6.435.443	6.435.443			
Profit/ (loss) before tax	75.714.405	15.358.482	4.764.458	(36.329.793)	59.507.553			
Income tax		-	-	(11.356.204)	(11.356.204)			
Net profit /(loss)	75.714.405	15.358.482	4.764.458	(47.685.997)	48.151.349			
Depreciation and amortization	(10.186.491)	(943.135)	(2.475.748)	(489.968)	(14.095.342)			

Results per segment for the nine months of the current financial year are as follows:



	01/07/2011-31/03/2012						
(amounts in €)	Greece	Cyprus	Bulgaria	Other	Total		
Sales	349.122.042	43.218.406	21.798.372	-	414.138.820		
Intragroup Sales	(32.678.180)	(337.701)	(814.312)	-	(33.830.193)		
Total net sales	316.443.862	42.880.705	20.984.060		380.308.627		
Cost of sales	(150.357.533)	(20.908.808)	(10.421.241)	-	(181.687.582)		
Gross Profit	166.086.329	21.971.897	10.562.819	-	198.621.045		
Other income	-	-	-	5.411.355	5.411.355		
Distribution costs	(1.427.578)	-	-	(13.942.876)	(15.370.454)		
Administrative expenses	(86.849.849)	(6.211.282)	(6.963.798)	(1.383.250)	(101.408.179)		
Other expenses Profit/ (loss) before tax, interest and investment		-	-	(4.621.267)	(4.621.267)		
results	77.808.902	15.760.615	3.599.021	(14.536.038)	82.632.500		
Financial expenses	-	-	-	(4.573.351)	(4.573.351)		
Financial income		-	-	5.184.947	5.184.947		
Profit/ (loss) before tax	77.808.902	15.760.615	3.599.021	(13.924.442)	83.244.096		
Income tax		-	-	(15.335.743)	(15.335.743)		
Net profit /(loss)	77.808.902	15.760.615	3.599.021	(29.260.185)	67.908.353		
Depreciation and amortization	(9.430.694)	(927.059)	(2.019.104)	(531.945)	(12.908.802)		

# Results per segment for the nine months of the previous financial year are as follows:

The allocation of consolidated assets and liabilities to business segments for the period 01/07/2012 - 31/03/2013 and 01/07/2011 - 31/03/2012 is broken down as follows:

(amounts in €)	Greece	Cyprus	Bulgaria	Other	Total
Segment assets	437.561.735	50.829.142	112.601.033	-	600.991.910
Non allocated Assets	-	-	-	269.587.025	269.587.025
Consolidated Assets	437.561.735	50.829.142	112.601.033	269.587.025	870.578.935
		_	-		
Sector liabilities	228.740.365	2.021.596	1.975.598	-	232.737.559
Non allocated Liabilities items	-	-	-	23.877.544	23.877.544
Consolidated liabilities	228.740.365	2.021.596	1.975.598	23.877.544	256.615.103

Grou	p's asset additions
(amounts in €)	31/03/2013
Greece	10.930.361
Cyprus	300.308
Bulgaria	16.944.259
Total	28.174.928

	31/03/2012							
(amounts in €)	Greece	Cyprus	Bulgaria	Other	Total			
Segment assets	457.595.412	52.754.351	93.810.335	-	604.160.098			
Non allocated Assets	-	-	-	229.796.310	229.796.310			
Consolidated Assets	457.595.412	52.754.351	93.810.335	229.796.310	833.956.408			
Sector liabilities	233.304.767	3.079.775	3.191.514	-	239.576.056			
Non allocated Liabilities items	-	-	-	30.996.623	30.996.623			
Consolidated liabilities	233.304.767	3.079.775	3.191.514	30.996.623	270.572.679			

	Group's asset additions	
(amounts in €)		31/03/2012
Greece		36.272.880
Cyprus		131.575
Bulgaria		6.065.756
Total		42.470.211



The Group's main activity is the retail sale of toys, infant supplies, seasonal items, decoration items, books and stationery.

The sales per type of product for the nine months of the current fiscal year are as follows:

Sales per product type for the period 01/07/2012-31/03/2013							
Product Type	Sales in €	Percentage					
Тоу	120.591.596	31,58%					
Baby products	49.974.200	13,09%					
Stationary	41.841.771	10,96%					
Seasonal	78.063.176	20,44%					
Home products	91.199.840	23,88%					
Other	182.116	0,05%					
Total	381.852.699	100,00%					

The sales per type of product for the nine months of the previous fiscal year are as follows:

Sales per product type for the period 01/07/2011-31/03/2012							
Product Type	Sales in €	Percentage					
Тоу	123.084.894	32,36%					
Baby products	41.829.299	11,00%					
Stationary	32.953.152	8,66%					
Seasonal	91.154.257	23,97%					
Home products	91.095.529	23,95%					
Other	191.496	0,05%					
Total	380.308.627	100,00%					

# 4.2 Other operating income and expenses

Other operating income and expenses pertain to income or expenses from the operating activity of the Group. Their analysis is as follows:

	THE G	ROUP	THE CON	ЛРАНҮ	
Other operating income	31/03/2013	31/03/2012	31/03/2013	31/03/2012	
<i>(amounts in €)</i> Income from related activities	1.532.683	2.010.938	1.470.891	1.693.276	
O.A.E.D. subsidies	133.378	175.925	133.378	175.925	
Other income	511.974	3.224.492	193.902	740.693	
Total	2.178.035	5.411.355	1.798.171	2.609.894	
Other operating expenses					
(amounts in €)					
Other provisions	-	-	-	-	
Taxes on property	1.720.425	1.592.560	1.263.746	1.135.881	
Other expenses	2.908.075	3.028.707	2.315.693	2.054.506	
Impairment loss of bank deposits (Bank of Cyprus)	19.255.245				
Total	23.883.745	4.621.267	3.579.439	3.190.387	



#### 4.3 Income tax

According to Greek taxation laws, income tax for the period 1/7/2012-31/03/2013 was calculated at the rate of 20% on profits of the parent company and 10%, on average for JUMBO EC.B. in Bulgaria and 16% on profits of the subsidiaries JUMBO EC.R SRL and WESTLOOK SRL in Romania. For the subsidiary companies JUMBO TRADING and ASPETTO LTD the income tax for the current financial year will be 12,5%.

The effect of this change in the deferred tax liabilities of the Company as well as in the tax provisions is presented in the table below:

	THE G	ROUP	THE CO	MPANY
(amounts in €)	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Income taxes for the period	12.123.672	14.797.263	11.515.648	12.909.637
Deferred income tax for the period Trade duty article 31 L.3986/2011	(767.468)	524.680 13.800	(766.004)	524.680 13.800
Total	11.356.204	15.335.743	10.749.644	13.448.117

#### 4.4 Earnings / (losses) per share

The analysis of basic and diluted earnings per share for the Group is as follows:

5	01		1				
	THE GROUP						
Basic earnings/ (losses) per	01/07/2012-	01/01/2013-	01/07/2011-	01/01/2012-			
share	31/03/2013	31/03/2013	31/03/2012	31/03/2012			
(euro per share)							
Earnings/ (losses)attributable							
to the shareholders of the							
parent company	48.151.349	(8.302.943)	67.908.353	10.133.787			
Weighted average number	100 007 074	100 077 074	100 0 42 010	100 0 42 0 10			
of shares Basic earnings/ (losses) per	129.997.374	129.977.374	129.943.919	129.943.919			
share (euro per share)	0,3704	(0,0639)	0,5226	0,0780			
	0,3704	(0,0039)	0,3220	0,0700			
		THE	GROUP				
Diluted earnings/ (losses)per	01/07/2012-	01/01/2013-	01/07/2011-	01/01/2012-			
share	31/03/2013	31/03/2013	31/03/2012	31/03/2012			
(euro per share)							
Earnings/ (losses)attributable							
to the shareholders of the							
parent company	48.151.349	(8.302.943)	67.908.353	10.133.787			
Interest expense for							
convertible bond (after taxes)	66.415	4.615	50.743	9.420			
Diluted/ (losses) earnings	00.413	4.015	50.745	7.420			
attributable to the							
shareholders of the parent							
company	48.217.764	(8.298.328)	67.959.096	10.143.207			
	THE GROUP						
	01/07/2012-	01/01/2013-	01/07/2011-	01/01/2012-			
Number of shares	31/03/2013	31/03/2013	31/03/2012	31/03/2012			
Weighted average number of common shares which are							
used for the calculation of							
the basic earnings/ (losses)							
per share	129.997.374	129.997.374	129.943.919	129.943.919			
Dilution effect:							
- Conversion of bond shares	193.799	193.799	205.055	205.055			
Weighted average number of		· · · · · ·					
shares which are used for the							
calculation of the diluted							
earnings per share	130.191.173	130.191.173	130.148.974	130.148.974			
Diluted earnings/ (losses) per							
share (€/share)	0,3704	(0,0637)	0,5222	0,0779			



The analysis of basic and diluted earnings per share for the Company is as follows:

		THE COMPANY					
Basic earnings/ (losses) per	01/07/2012-	01/01/2013-	01/07/2011-	01/01/2012-			
share	31/03/2013	31/03/2013	31/03/2012	31/03/2012			
(euro per share)							
Earnings/ (losses) attributable to the shareholders of the							
parent company	48.161.745	6.247.511	52.417.314	6.551.920			
Weighted average number							
of shares	129.997.374	129.997.374	129.943.919	129.943.919			
Basic earnings/ (losses) per							
share (euro per share)	0,3705	0,0481	0,4034	0,0504			
Diluted earnings / (losses)per	01/07/2012-	01/01/2013-	OMPANY 01/07/2011-	01/01/2012-			
share	31/03/2013	31/03/2013	31/03/2012	31/03/2012			
(euro per share)							
Earnings/ (losses) attributable							
to the shareholders of the parent company	48.161.745	6.247.511	52.417.314	6.551.920			
Interest expense for		012 17 10 1 1	0211171011	010011/20			
convertible bond (after			50 7 10	0.400			
taxes) Diluted earnings/ (losses)	66.415	4.615	50.743	9.420			
attributable to the							
shareholders of the parent							
company	48.228.160	6.252.126	52.468.057	6.561.340			
	THE COMPANY						
	01/07/2012-	01/01/2013-	01/07/2011-	01/01/2012-			
Number of shares	31/03/2013	31/03/2013	31/03/2012	31/03/2012			
Weighted average number of common shares which are							
used for the calculation of							
the basic earnings/(losses)							
per share	129.997.374	129.997.374	129.943.919	129.943.919			
Dilution effect:							
- Conversion of bond shares	193.799	193.799	205.055	205.055			
Weighted average number of							
shares which are used for the							
calculation of the diluted earnings/ (losses) per share	130.191.173	130.191.173	130.148.974	130.148.974			
Diluted earnings / (losses) per			1001110.774				
share (€/share)	0,3704	0,0480	0,4034	0,0504			

On 08/09/2012, no application to exercise the right of conversion was submitted by beneficiary bond – holders of the Convertible Bond Loan of the Company, issued on 08/09/2006.

On 08/03/2013 the bondholders beneficiaries of convertible bond loan issued on 8/9/2006, submitted 9 applications-statement of conversion option exercise in respect of a total of 14.516 bonds that have been converted into a total of 32.139 new common nominal corporate shares with voting rights of nominal value  $\in 1,19$  each.

The above new shares were taken into account under the calculation of the weighted average number of shares of the Group.

The 74.226 bonds that were taken into account for the calculation of diluted earnings per share had not been converted up until 31/03/2013.



# 4.5 Property plant and equipment

#### a. Information on property plant and equipment

The Group re-estimated the useful life of fixed assets as at the date of the IFRS first time adoption based on the actual conditions under which fixed assets are used and not based on taxation criteria.

According to Greek taxation laws the Company as at 31/12/2008 and 31/12/2012 adjusted the cost value of its buildings and land. For IFRS purposes that adjustment was reversed because it does not fulfill the requirements imposed by IFRS.

Based on IFRS 1 the Group had the right to keep previous adjustments if the latter disclosed the cost value of fixed assets which would be estimated according to IFRS. The management of the Group estimates that values as disclosed as at the transition date is not materially far from the cost value which would have been estimated as at 30/6/2004 if IFRS had been adopted.

Based on the previous accounting principles there were formation accounts (expenses for acquisition of assets, notary and other expenses) which were depreciated either in a lump sum or gradually in equal amounts within five years. Based on IFRS and the Company's estimates those items increased the cost value of tangible assets, and their depreciation was re-adjusted based on accounting estimates made on the fixed assets charged (re-adjustment of useful life of tangible assets).

#### b. Depreciation

Depreciation of tangible assets (other than land which is not depreciated) is calculated based on the fixed method during their useful life which is as follows:

Buildings	30 - 35 years
Mechanical equipment	5 - 20 years
Transport	5 – 10 years
Other equipment	4 - 10 years
Computers and software	3 – 5 years

#### c. Purchase of Tangible Assets and agreements for purchase of Tangible Assets.

Net investments for the acquisition of assets for the company for the period 01/7/2012-31/03/2013 reached the amount of  $\in 10.930$  thousand and for the Group  $\in 28.175$  thousand. On 31/03/2013 the Group had agreements for construction of buildings-civil works of  $\in 4.636$  thousand and the Company of  $\notin 4.062$  thousand.



# The analysis of the Group's and Company's tangible assets is as follows: (amounts in $\in$ )

( / /						THE GROUP					
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost 30/06/2011	112.095.530	270.117.809	1.611.939	69.215.303	2.189.120	2.096.957	457.326.658	6.227.263	3.571.000	9.798.263	467.124.921
Accumulated depreciation	0	(44.234.845)	(635.089)	(40.155.175)	(1.909.973)	0	(86.935.082)	(998.644)	(756.749)	(1.755.393)	(88.690.475)
Net Cost as at 30/06/2011	112.095.530	225.882.964	976.850	29.060.128	279.147	2.096.957	370.391.576	5.228.619	2.814.251	8.042.870	378.434.446
Cost 30/06/2012 Accumulated depreciation	118.609.891 0	308.874.066 (54.577.307)	2.019.394 (785.571)		2.441.444 (2.071.013)	2.931.206 0	511.211.451 (103.494.967)	6.227.263 (1.112.739)	3.571.000 (1.185.751)	9.798.263 (2.298.490)	521.009.714 (105.793.457)
Net Cost as at 30/06/2012	118.609.891	254.296.759	1.233.823	30.274.374	370.431	2.931.206	407.716.484	5.114.524	2.385.249	7.499.773	415.216.257
Cost 31/03/2013 Accumulated depreciation	125.123.884 0	325.848.020 (63.056.192)	951.435 (619.738)	(50.680.007)	2.669.192 (2.233.570)	1.484.219 0	537.806.395 (116.589.507)	(1.198.311)	3.571.000 (1.507.502)	9.798.263 (2.705.813)	547.604.658 (119.295.320)
Net Cost as at 31/03/2013	125.123.884	262.791.828	331.697	31.049.638	435.622	1.484.219	421.216.888	5.028.952	2.063.498	7.092.450	428.309.338

	THE COMPANY										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost 30/06/2011	68.147.344	182.377.071	1.463.234	58.783.742	1.490.865	1.646.081	313.908.337	6.227.263	3.571.000	9.798.263	323.706.600
Accumulated depreciation	0	(37.394.177)	(491.504)	(36.385.447)	(1.278.308)	0	(75.549.436)	(998.644)	(756.749)	(1.755.393)	(77.304.829)
Net Cost as at 30/06/2011	68.147.344	144.982.894	971.730	22.398.295	212.557	1.646.081	238.358.901	5.228.619	2.814.251	8.042.870	246.401.771
Cost 30/06/2012 Accumulated depreciation	74.596.409 0	210.984.728 (44.937.231)	1.870.689 (639.426)	64.621.655 (41.110.090)	1.710.327 (1.409.730)	2.646.317 0	356.430.125 (88.096.477)	6.227.263 (1.112.739)	3.571.000 (1.185.751)	9.798.263 (2.298.490)	366.228.388 (90.394.967)
Net Cost as at 30/06/2012	74.596.409	166.047.497	1.231.263	23.511.565	300.597	2.646.317	268.333.648	5.114.524	2.385.249	7.499.773	275.833.421
Cost 31/03/2013 Accumulated depreciation	74.596.409 0	218.185.274 (50.940.903)	802.730 (471.673)	69.055.773 (44.783.333)	1.922.563 (1.547.706)	1.201.395 0	365.764.144 (97.743.614)	6.227.263 (1.198.311)	3.571.000 (1.507.502)	9.798.263 (2.705.813)	375.562.407 (100.449.427)
Net Cost as at 31/03/2013	74.596.409	167.244.371	331.057	24.272.440	374.857	1.201.395	268.020.530	5.028.952	2.063.498	7.092.450	275.112.980



# Movement in fixed assets in the periods for the Group is as follows: (amounts in $\in$ )

	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost											
Net Cost as at 30/06/2011	112.095.530	270.117.809	1.611.939	69.215.303	2.189.120	2.096.957	457.326.658	6.227.263	3.571.000	9.798.263	467.124.921
- Additions	6.449.065	38.756.464	407.455	7.421.016	252.324	14.238.073	67.524.397	0	0	0	67.524.397
- Decreases - transfers	0	(207)	0	(300.869)	0	(13.403.824)	(13.704.900)	0	0	0	
- Exchange differences	65.296	0	0	0	0	0	65.296	0	0	0	• • •
Net Cost as at 30/06/2012	118.609.891	308.874.066	2.019.394	76.335.450	2.441.444	2.931.206	511.211.451	6.227.263	3.571.000	9.798.263	
- Additions	6.497.635	16.973.954	0	5.578.338	227.748	16.794.885	46.072.560	0	0	0	
- Decreases - transfers	0	0	(1.067.959)	(184.143)	0	(18.241.872)	(19.493.974)	0	0	0	(
<ul> <li>Exchange differences</li> </ul>	16.358	0	0	0	0	0	16.358	0	0	0	16.358
Net Cost as at 31/03/2013	125.123.884	325.848.020	951.435	81.729.645	2.669.192	1.484.219	537.806.395	6.227.263	3.571.000	9.798.263	547.604.658
Depreciation											
Net Cost as at 30/06/2011	0	(44.234.845)	(635.089)	(40.155.175)	(1.909.973)	0	(86.935.082)	(998.644)	(756.749)	(1.755.393)	(88.690.475)
- Additions	0	(10.378.462)	(150.482)	(6.064.083)	(161.040)	0	(16.754.067)	(114.095)	(429.002)	(543.097)	(17.297.164)
- Decreases - transfers	0	36.000	0	158.182	0	0	194.182	0	0	0	• • •
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 30/06/2012	0	(54.577.307)	(785.571)	(46.061.076)	(2.071.013)	0	(103.494.967)	(1.112.739)	(1.185.751)	(2.298.490)	(105.793.457)
- Additions	0	(8.478.885)	(65.558)	(4.692.518)	(162.557)	0	(13.399.518)	(85.572)	(321.751)	(407.323)	(13.806.841)
- Decreases - transfers	0	(0.470.003)	231.391	73.587	(102.337)	0	304.978	(03.372)	(321.731)	(407.323)	304.978
- Exchange differences	0	0	231.371	, 3.307	0	0	0	0	0	0	0
Net Cost as at 31/03/2013	0	(63.056.192)	(619.738)	(50.680.007)	(2.233.570)	0	(116.589.507)	(1.198.311)	(1.507.502)	(2.705.813)	(119.295.320)

THE GROUP



Movement in fixed assets in the periods for the Company is as follows: (amounts in  $\in$ )

					THE COMP/	ANY .					
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost											
Net Cost as at 30/06/2011	68.147.344	182.377.071	1.463.234	58.783.742	1.490.865	1.646.081	313.908.338	6.227.263	3.571.000	9.798.263	323.706.600
- Additions	6.449.065	28.607.864	407.455	6.138.782	219.462	3.816.406	45.639.033	0	0	0	45.639.033
- Decreases - transfers	0	(207)	0	(300.869)	0	(2.816.170)	(3.117.246)	0	0	0	(3.117.246)
<ul> <li>Exchange differences</li> </ul>	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 30/06/2012	74.596.409	210.984.728	1.870.689	64.621.655	1.710.327	2.646.317	356.430.125	6.227.263	3.571.000	9.798.263	366.228.387
- Additions	0	7.200.546	0	4.618.261	212.236	6.744.350	18.775.393	0	0	0	18.775.393
- Decreases - transfers	0	0	(1.067.959)	(184.143)	0	(8.189.272)	(9.441.374)	0	0	0	(9.441.374)
- Exchange differences	0	0	Ó	Ó	0	0	Ó	0	0	0	Ó
Net Cost as at 31/03/2013	74.596.409	218.185.274	802.730	69.055.773	1.922.563	1.201.395	365.764.144	6.227.263	3.571.000	9.798.263	375.562.406

#### Depreciation

Net Cost as at 30/06/2011	0	(37.394.177)	(491.504)	(36.385.447)	(1.278.308)	0	(75.549.436)	(998.644)	(756.749)	(1.755.393)	(77.304.829)
- Additions	0	(7.543.054)	(147.922)	(4.882.825)	(131.422)	0	(12.705.223)	(114.095)	(429.002)	(543.097)	(13.248.319)
- Decreases - transfers	0	0	0	158.182	0	0	158.182	0	0	0	158.182
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 30/06/2012	0	(44.937.231)	(639.426)	(41.110.090)	(1.409.730)	0	(88.096.477)	(1.112.739)	(1.185.751)	(2.298.490)	(90.394.965)
- Additions	0	(6.003.672)	(63.638)	(3.746.622)	(137.976)	0	(9.951.908)	(85.572)	(321.751)	(407.323)	(10.359.231)
- Decreases - transfers	0	0	231.391	73.379	0	0	304.770	0	0	0	304.770
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 31/03/2013	0	(50.940.903)	(471.673)	(44.783.333)	(1.547.706)	0	(97.743.615)	(1.198.311)	(1.507.502)	(2.705.813)	(100.449.426)



#### d. Encumbrances on fixed assets

There are no encumbrances on the parent company's fixed assets while for the subsidiary company Jumbo Trading LTD there are the following mortgages and prenotation of mortgage:

	31/03/2013 €
Bank of Cyprus:	
Building in Lemessos	4.271.504
Building in Lemessos	2.562.902
0	6.834.406

### 4.6 Investment property (leased properties)

The Group defined as investment property, investments in real estate buildings and land or part of them which could be measured separately and constituted a main part of the building or land under exploitation. The Group measures those investments at cost less any impairment losses.

Summary information regarding those investments is as follows:

(amounts in €)		Income f	rom rents
Location of asset	Description – operation of asset	1/7/2012 – 31/03/2013	1/7/2011 – 31/03/2012
Thessaloniki port	An area (parking space for 198 vehicles) on the first floor of a building, ground floor in	42.150	(2.150
Nea Efkarpia	the same building of 6.422,17 sq. m. area Retail Shop	43.152 216.706	43.152 244.210
Psychiko	Retail Shop	-	14.735
Rentis	Retail Shop	17.000	-
Total	-	276.858	302.097

None of the subsidiary had any investment properties until 31/03/2013. Net cost of those investments is analyzed as follows:

	THE GROUP
(amounts in €)	Investment in Property
Cost 31/03/2012	11.701.866
Accumulated depreciation	(4.413.819)
Net Cost as at 31/03/2012	7.288.047
Cost 31/03/2013	11.506.612
Accumulated depreciation	(4.525.758)
Net Cost as at 31/03/2013	6.980.854



Movements in the account for the period are as follows:

	THE GROUP
(amounts in €)	Investment Property
Cost	
Balance as at 30/6/2012	11.162.372
- Additions	344.240
- Decreases – transfers	-
Balance as at 31/03/2013	11.506.612
Depreciation	
Balance as at 30/6/2012	(4.238.380)
- Additions	(287.378)
- Decreases – transfers	-
Balance as at 31/03/2013	(4.525.758)

Fair values are not materially different from the ones disclosed in the Company's books regarding those assets.

#### 4.7 Investments in subsidiaries

The balance in the account of the parent company is analyzed as follows:

Company	Company Head offices				
JUMBO TRADING LTD	Avraam Antoniou 9- 2330 Kato Lakatamia Nicosia – Cyprus	100%	11.074.190		
JUMBO EC.B	Sofia, Bu.Bulgaria 51-Bulgaria	100%	147.104.299		
JUMBO EC.R	Crevedia (București – Târgoviște highway, number 670, Apartment 50)	100%	73		
			158.178.563		

In the Company's financial statements, investments in subsidiaries are valued at their acquisition cost that is constituted by the fair value of the purchased price reduced with the direct expenses, related with the purchase of the investment.

# 4.8 Long - term assets (procedure of exchange cash and cash equivalents with shares of Bank of Cyprus)

This account, amounting to  $\notin$  2.139.472, includes the estimated receivable of the subsidiary company in Cyprus JUMBO TRADING, based on currently available information, from the exchange of its cash deposits with Bank of Cyprus' shares. The account concerns the conversion of the 37.5% of its uninsured deposits including interest, minus its debt over the amount of  $\notin$  100.000 in this bank.

The amount which equals to the 37,5% of the uninsured part of the deposits is  $\in$  21.394.717. The management estimates that the receivable from the procedure of this exchange with the Bank of Cyprus is today approximately  $\in$  2,1 million (10% of the total value of 37.5% of deposits), thus has recognized in the consolidated financial statements a loss of  $\in$  19.255.245.

Management naturally expects the final decisions of the Cyprus Republic upon which will consider any necessary adjustments to the above corporate decisions.

	THE G	ROUP	THE COMPANY		
Cash and cash equivalents- Blocked deposits	31/03/2013	30/6/2012	31/03/2013	30/6/2012	
(amounts in euro)					
Cash in hand	2.617.201	2.307.887	2.170.002	2.143.952	
Bank account balances					
	6.124.760	15.699.888	5.257.238	7.023.299	
Sight and time deposits	181.069.439	166.639.155	74.325.866	46.881.743	
Total	189.811.400	184.646.930	81.753.106	56.048.994	

# 4.9 Cash and cash equivalents- Blocked deposits at the end of the period

Sight deposits pertain to short term investments of high liquidity. The interest rate for time deposits was 1,30% - 5,75% while for sight deposits it was 0,25%-1,05% for the Group.

Of the total amount of  $\in$  189.811.400 cash and cash equivalents, the amount of  $\in$  37.498.027 concerns the subsidiary JUMBO TRADING.

It is noted that the 22% of the deposits of the subsidiary company in Cyprus at 26/03/2013 at the Bank of Cyprus, according to the up to date announcements of the Republic of Cyprus and of the Central Bank of Cyprus remains blocked and subject to total or partial conversion into shares of Bank of Cyprus as an amount of additional contribution of deposits. The remaining 30% of these deposits remains temporarily blocked subject to conversion deposit upon written notice by the Resolution Authority.

### 4.10 Equity

#### 4.10.1 Share capital

1					
	Number of shares	Nominal share value	Value of ordinary shares	Share premium	Total
Balance as at July 1≋ 2011	129.942.220	1,40	181.919.108	41.249.350	223.168.458
Movement in the period	20.317	1,40	28.444	(27.439.322)	(27.410.878)
Balance as at 30th June 2012	129.962.537	<b>1,40</b> (0,21)	<b>181.947.552</b> (27.292.133)	13.810.028	<b>195.757.580</b> (27.292.133)
Return of Capital to shareholders Capital Increase from conversion of bond	32.139	1,19	38.245	150.074	188.319
Expenses relating to share capital increase	-	-	-	(337)	(337)
Balance as at 31 <sup>st</sup> March 2013	129.994.676	1,19	154.693.664	13.959.765	168.653.429

The Extraordinary General Meeting of the Company's shareholders which was held on 25.07.2012, approved by 109.639.547 votes representing 84,36% of the Company's share capital, the reduction of the Company's share capital amount of  $\notin$  181.947.551,80 by the equivalent of  $\notin$  27.292.132,77, through the reduction of the nominal value of each one of the company's 129.962.537 shares by  $\notin$  0,21 and the payment of this amount to shareholders. September 17th, 2012 has been set as the payment date for the share capital return.

On 08/09/2012, no application to exercise the right of conversion was submitted by beneficiary bond – holders of the Convertible Bond Loan of the company, issued on 08/09/2006.

On 08/03/2013 the bondholders beneficiaries of the convertible bond loan issued on 08/09/2006, submitted 9 applications-statements of conversion option exercise in respect of a total of 14.516 bonds that have been converted into a total of 32.139 new common nominal corporate shares with voting rights of nominal value  $\in 1,19$  each. The new shares started trading on April 17<sup>th</sup>, 2013.



Following the conversion of the aforementioned bonds, the Company's share capital amounts to  $\in$  154.693.664,44 consisting of 129.994.676 common shares of nominal value  $\in$  1,19 each.

The 74.226 bonds had not been converted until 31/03/2013.

	DEVELOPMENT OF SHARE CAPITAL FROM 1/7/2012-31/03/2013										
Date of G .M.	Number of issue of Gov. Gazette	Nominal Value of Shares	Conversi on of bonds	With capitalisatio n of reserve funds	Return of Capital to shareholders	Number of new shares	Total number of shares	Share capital after the increase of S. C.			
		1,40					129.962.537	181.947.552			
25.07.2012 Decision of the EGM	Gov. Gazette 9138 31/08/2012	1 19	-	-	(27.292.133)	_	129.962.537	154.655.419			
12.03.2013 Decision of the BoD	Gov. Gazette 2054 -05/04/2013	119	14.516	-	-	32.139	129.994.676	154.693.664			

#### 4.10.2 Other reserves

The analysis of other reserves is as follows:

			THE GROUP - THE C	COMPANY		
(amounts in euro)	Legal reserve	Tax free reserves	Extraordinary reserves	Special reserves	Other reserves	Total
Balance at 1st July 2011	20.652.020	1.797.944	108.785.110	14.230	217	131.249.520
Changes in the period	3.878.524	-	59.123.710	-	(21)	63.002.213
Balance at 30st June 2012	24.530.543	1.797.944	167.908.820	14.230	196	194.251.732
Changes in the period	3.877.140	-	70.179.770	-	(32)	74.056.878
Balance at 31 March 2013	28.407.683	1.797.944	238.088.590	14.230	164	268.308.610

# 4.11 Loan liabilities

Long term loan liabilities of the Group are analyzed as follows:

	THE C	THE GROUP		/IPANY
Loans	31/03/2013	30/6/2012	31/03/2013	30/6/2012
(amounts in euro)				
Long term loan liabilities				
Bond loan convertible to shares	-	1.181.331	-	1.181.331
Bond loan non convertible to shares	145.705.443	145.599.438	145.705.443	145.599.438
Other bank loans	703.092	666.448	-	-
Liabilities from financial leases	4.041.557	4.601.066	4.041.557	4.601.066
Total	150.450.092	152.048.283	149.747.000	151.381.835



#### 4.12 Long term loans

#### Bond loan convertible to shares

The Second Repeatable Extraordinary General Meeting of the company shareholders held on 7/6/2006 approved the issues of the bond loan convertible into common nominal shares with voting rights and preference option of the old shareholders up to  $\in$  42.432.150,00 (hereafter «the Loan»). The above Convertible Bond Loan was covered by 100%, i.e.  $\in$  42.432.150,00 and is divided into 4.243.215 common nominal bonds of nominal value  $\in$  10,00 per bond. Based on the conditions of the Loan and the relevant decisions of the company Board of Directors, every 1 bond provides the bondholder its conversion right to 2,100840336 common nominal shares of the company of nominal value  $\in$  1,40 each ( «Conversion Ratio»). The conversion price is  $\in$  4,76 per share. The conversion option can be exercised for the first time on the first day of the beginning of the forth (4th) year as starting from the Loan issue date (in particular, on 08.09.2009) and can be thereafter exercised per six months, the corresponding to the date of the Loan issue.

On 08/09/2012, no application to exercise the right of conversion was submitted by beneficiary bond – holders of the Convertible Bond Loan of the company, issued on 08/09/2006.

On 08/03/2013 the bondholders beneficiaries of convertible bond loan issued on 8/9/2006, submitted 9 applications-statement of conversion option exercise in respect of a total of 14.516 bonds that have been converted into a total of 32.139 new common nominal corporate shares with voting rights of nominal value  $\in 1,19$  each.

On 31.03.2013 there have not been converted 74.226 bonds of nominal value € 10,00 per bond.

#### Common Bond Loan.

The Company until the end of the financial year 30.06.2010 had proceeded with the issuance of all the bond of the series of the Common Bond Loan amount of  $\notin$  145m. The nominal amount of the bond shall be repaid in full by the Issuer on May 24th 2014.

#### Other Bank Loans

Other bank loans concern the subsidiary company JUMBO TRADING LTD. These loans are repaid in monthly installments until April 2014.

These bank loans are secured as follows:

I. Mortgage value € 6.834.406 for the Land owners of JUMBO TRADING LTD at Lemeso. (Note No 4.5d)

#### JUMBO TRADING LTD has the following unused cash facilitations:

Amounts in €	31/03/2013	30/6/2012	-
Floating Rate Expiration after a year	900.000	900.000	_

Expiration of long term loans is broken down as follows:

	THE G	ROUP	THE CON	/IPANY
Amounts in €	31/03/2013	30/6/2012	31/03/2013	30/06/2012
From 1 to 2 years	146.709.519	3.046.707	145.705.443	1.181.331
From 2 to 5 years	-	145.599.438	-	145.599.438
After 5 years				
	146.709.519	148.646.145	145.705.443	146.780.769

#### 4.13 Financial leases

The Group has signed a financial leasing contract for a building in Pilaia Thessaloniki which is used as a shop as well as for transportation equipment.

In detail, liabilities from financial leases are analyzed as follows:



	THE GR	OUP	THE CO	MPANY
(amounts in euro)	31/03/2013	30/06/2012	31/03/2013	30/06/2012
Up to 1 year	789.800	800.207	789.800	800.207
From 1 to 5 years	3.165.211	3.554.742	3.165.211	3.554.742
After 5 years	1.040.716	1.304.004	1.040.716	1.304.004
	4.995.727	5.658.953	4.995.727	5.658.953
	(232.756)	(350.785)	(232.756)	(350.785)
Future debits of financial leases Present value of financial lease liabilities	4.762.971	5.308.168	4.762.971	5.308.168
	THE GR	OUP	THE CO	MPANY
The current value of financial lease liabilities is:	31/03/2013	30/06/2012	31/03/2013	30/06/2012
Up to 1 year	721.414	707.102	721.414	707.102
From 1 to 5 years	3.025.809	3.341.330	3.025.809	3.341.330
After 5 years	1.015.748	1.259.736	1.015.748	1.259.736
	4.762.971	5.308.168	4.762.971	5.308.168

## 4.14 Short-term loan liabilities / long term liabilities payable in the subsequent year

The Group's current loan liabilities are broken down as follows:

	THE GROUP		THE CO	MPANY
<i>(amounts in euro)</i> long term liabilities payable in the subsequent year	31/03/2013	30/6/2012	31/03/2013	30/6/2012
Bond loan convertible to shares Bank loans payable in the subsequent	1.023.129	-	1.023.129	-
year Liabilities from financial leases	300.984	1.198.928	-	-
payable in the subsequent year	721.415	707.102	721.415	707.102
Total	2.045.528	1.906.030	1.744.544	707.102

### 4.15 Deferred tax liabilities

Deferred tax liabilities as deriving from temporary tax differences are as follows:

	THE GROUP			
	<u>31/03</u>	/2013	30/6/2	2012
<i>(amounts in euro)</i> Non current assets	<u>Asset</u>	<u>Liability</u>	<u>Asset</u>	<u>Liability</u>
Tangible assets	-	5.904.675	-	6.604.714
Tangible assets from financial leases	-	465.896	-	438.321
Inventories	-	-	-	-
Equity Deferred tax regarding share capital expenses Offsetting of deferred tax from bond loan conversion	141.655	- 69	141.571	69
Long term liabilities				
Provisions	5.905	-	10.116	-
Benefits to employees	899.412	-	790.901	-
Long-term loans	-	(17.184)	-	(37.239)
Total	1.046.972	6.353.456	942.588	7.005.865
Deferred tax liability		5.306.484		6.063.277



#### For the company the respective accounts are analyzed as follows:

	THE COMPANY			
	<u>31/03/</u>	/2013	30/6/2	2012
(amounts in euro)	Asset	<u>Liability</u>	<u>Asset</u>	<u>Liability</u>
Non current assets				
Tangible assets	-	5.888.665	-	6.587.513
Tangible assets from financial leases	-	465.896	-	438.321
Inventories	-	-	-	-
Equity Deferred tax regarding share capital expenses	141.655	-	141.571	-
Offsetting of deferred tax from bond loan conversion	-	69	-	69
Long term liabilities				2.42
Provisions	-	-	-	843
Benefits to employees	892.913	-	789.729	-
Long-term loans	-	(17.184)	-	(37.239)
Total	1.034.568	6.337.446	931.300	6.989.507
Deferred tax liability		5.302.878		6.058.207

# 4.16 Current tax liabilities

#### The analysis of tax liabilities is as follows:

	THE G	ROUP	THE CO	MPANY
Current tax liabilities (amounts in euro)	31/03/2013	30/06/2012	31/03/2013	30/06/2012
Expense for tax corresponding the period	12.329.636	19.954.397	11.416.329	18.838.789
Liabilities from taxes	6.239.852	1.846.536	6.239.852	44.115
Total	18.569.488	21.800.933	17.656.181	18.882.904

The above tax liabilities for the period do not include the deferred tax.

### 4.17 Cash flows from operating activities

	THE GROUP		THE COMPANY	
(amounts in euro)	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Cash flows from operating activities				
Profit /(loss) before taxes for the period Adjustments for:	59.507.553	83.244.096	58.911.389	65.865.431
Depreciation of non current assets	14.095.342	12.908.802	10.647.732	9.918.749
Pension liabilities provisions (net)	520.547	402.535	515.918	398.267
Profit/ (loss) from sales of non current assets Long - term receivables (exchange process deposits with Bank of Cyprus	(70.012)	(15.608)	(70.012)	(15.608)
shares)	(2.139.472)	-	-	-
Interest and related income Interest and related expenses Other Exchange Differences	(6.435.442) 4.477.170 426	(5.184.947) 4.573.351 (4.840)	(1.521.642) 4.368.846 426	(4.149.412) 4.425.530 (5.029)
Operating profit before change in working capital	69.956.112	95.923.389	72.852.657	76.437.928



Change in working capital				
(Increase)/ decrease in inventories (Increase)/ decrease in trade and other	8.501.771	(9.997.214)	7.096.652	(11.230.614)
receivables (Increase)/ decrease in other current	(1.128.522)	14.082.590	850.323	7.370.227
assets	946.628	708.058	1.108.110	684.994
Increase/ (decrease) in trade payables	(2.354.217)	2.692.703	(1.918.439)	1.432.223
Other	(1.184.663)	(9.705.329)	(1.184.663)	294.670
	4.780.997	(2.219.192)	5.951.983	(1.448.500)
Cash flows from operating activities	74.737.109	93.704.197	78.804.640	74.989.428

#### 4.18 Contingent assets - liabilities

Unaudited financial periods for the Group on 31.03.2013 are analyzed as follows:

Company	Unaudited Financial Periods
JUMBO A.E.E.	01.07.2009-30.06.2010
	01.07.2010-30.06.2011
	01.07.2011-30.06.2012
JUMBO TRADING LTD	01.01.2010-30.06.2010
	01.07.2010-30.06.2011
	01.07.2011-30.06.2012
JUMBO EC.B LTD	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
	01.01.2012-31.12.2012
JUMBO EC.R S.R.L	01.08.2006-31.12.2006
	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
	01.01.2012-31.12.2012
ASPETTO LTD	01.08.2006-31.12.2006
	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
	01.01.2012-31.12.2012
WESTLOOK SRL	01.10.2006-31.12.2006
	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
	01.01.2012-31.12.2012

The Company has been inspected by the tax authorities until 30.06.2009. The fiscal years that have not had a tax audit are the ones ended on 30.06.2010, on 30.06.2011 and 30.06.2012. For the financial years that ended on 30.06.2011 and 30.06.2012 the company has been tax audited based on POL 1159/26.7.2011. The finalization of the tax-audit from the Ministry of Finance is currently pending.

During financial year ended at 30.06.2012 the tax audit of the subsidiary company JUMBO TRADING LTD which operates in Cyprus has been concluded successfully until 31.12.2009 according to the Cypriot tax authorities. The tax audit did not resulted to incremental taxes and penalties. The subsidiary company JUMBO TRADING LTD prepares its financial statements in compliance with IFRS and consequently it charges its results with relevant provisions for uninspected tax years, whenever necessary. It is noted that due to the fact that the Cypriot tax authorities operate in a different status, and due to the fact that there were no tax differences after the last tax audit control, no provision for further tax liabilities has been done by the company.



The subsidiary company JUMBO EC.B LTD commenced its operation on 07.12.2007 and has had a tax audit imposed by the Bulgarian Tax Authorities, up to 31.12.2006. The financial years that have not had a tax audit are 01.01.2007-31.12.2007, 01.01.2008-31.12.2008, 01.01.2009-31.12.2009, 01.01.2010-31.12.2010, 01.01.2011- 31.12.2011 and 01.01.2012- 31.12.2012. It is noted that due to the fact that the local tax authorities operate in a different status and the fact that the company prepares its financial statements in compliance with IFRS conducting provisions for additional taxes from potential tax audit whenever is necessary. As a result it is not considered necessary to conduct provisions for additional taxes from potential tax audit.

The subsidiary companies JUMBO EC.R S.R.L and WESTLOOK SRL in Romania, ASPETTO LTD in Cyprus, have not yet started their commercial activity and, therefore, no issue of un-audited fiscal years and further tax liabilities arises .

It is noted that with an Annex to a non-cancellable lease contract for rent of real estate, the current leasing agreement, which originally ends on 28 May 2023, is extended until 28 May 2035. Jumbo EC. B will be obliged to purchase the rented store and the property over which the store is constructed for a total price of EUR 13.500.000,00 without VAT, in case that during the rental term Mr. Apostolos Vakakis ceases to be an executive member of the Board of Directors of Jumbo SA.

From the total € 13.500.000,00 Jumbo Trading Limited is a guarantor for the amount of € 10.125.000,00.

Jumbo Trading Limited, Cyprus is a co-debtor and is jointly liable with the Company for all the obligations, arising from the rental contract and all annexes to it.

# 5. Transactions with related parties

The Group includes apart from "JUMBO SA" the following related companies:

**1**. The affiliated company with the name "Jumbo Trading Ltd", in Cyprus, of which the Parent company possesses the 100% of shares and voting rights of it. Affiliated company JUMBO TRADING LTD participates with percentage 100% in the share capital of ASPETO LTD and ASPETO LTD participates with percentage 100% in the share capital of WESTLOOK SRL.

**2**. **The affiliated company in Bulgaria with name "JUMBO EC. B. LTD"** that resides in Sofia of Bulgaria, of which the parent company possesses the 100% of shares and voting rights.

**3**. **The affiliated company in Romania with name "JUMBO EC. R. SRL**" that resides in Bucharest of Romania, in which Parent Company possesses the 100% of shares and voting rights of it.

The following transactions were carried out with the affiliated undertakings:

Income/ Expenses (amounts in Euro)	31/03/2013	31/03/2012
Sales of JUMBO SA to JUMBO TRADING LTD	19.887.801	20.599.904
Sales of JUMBO SA to JUMBO EC.B	15.139.615	12.078.276
Sales of tangible assets JUMBO SA to JUMBO EC.B	74.779	20.562
Sales of tangible assets JUMBO SA from JUMBO EC.B	6.100	-
Sales of tangible assets JUMBO SA to JUMBO TRADING LTD	28.250	13.806
Sales of services JUMBO SA to JUMBO EC.B	5.901	191.435
Sales of services JUMBO SA to JUMBO TRADING LTD	1.665	637
Sales of services JUMBO SA from JUMBO TRADING LTD	597	-
Purchases of JUMBO SA from JUMBO EC.B	560.510	814.312
Purchases of JUMBO SA from JUMBO TRADING LTD	332.811	337.701
	36.038.029	34.056.633
Net balance arising from transactions with the subsidiary companies	31/03/2013	30/06/2012
Amounts owed to JUMBO SA from JUMBO TRADING LTD	7.451.771	5.770.533
Amounts owed by JUMBO SA to JUMBO TRADING LTD	180.214	96.801
	7.631.985	5.867.334



Amounts owed to JUMBO SA from JUMBO EC.B.LTD	18.081.671	22.600.689
Amounts owed by JUMBO SA to JUMBO EC.B LTD	81.283	202.917
	18.162.954	22.803.606
Amounts owed to JUMBO SA from JUMBO EC.R. SRL	29.265	21.765
Amounts owed by JUMBO SA to JUMBO EC.R. SRL.		

The sales and the purchases of merchandises concern types that the parent Company trades: toys, infant products, stationery, home and seasonal products. All the transactions that are described above have been realized under the usual terms of market. Also, the terms that condition the transactions with the above related parties are equivalent with those that prevail in transactions in a clearly trade base (provided that these terms can be documented).

### 6. Fees to members of the BoD

The transactions with Directors and Board Members are presented below:

Amounts in euro	THE GROUP	THE COMPANY
	31/03/2013	31/03/2013
Short term employee benefits:		
Wages and salaries	771.302	403.058
Insurance service cost	50.928	20.031
Other fees and transactions to the members of the BoD	745.148	745.148
	1.567.378	1.168.237
Pension Benefits:	31/03/2013	31/03/2013
Defined benefits scheme	-	-
Defined contribution scheme	-	-
Other Benefits scheme	28.809	28.809
Payments through Equity		
Total	28.809	28.809
Transactions with Directors and Board Members		
	THE GROUP	THE COMPANY
(amounts in euros)	31/03/2012	31/03/2012
Short term employee benefits:		
Wages and salaries	761.916	403.335
Insurance service cost	43.259	17.548
Other fees and transactions to the members of the BoD	772.583	756.987
	1.577.758	1.177.870
Pension Benefits:	31/03/2012	31/03/2012
Defined benefits scheme		
Defined contribution scheme		
Other Benefits scheme	23.845	23.845
Payments through Equity		
Total	23.845	23.845

No loans have been given to members of BoD or other management members of the Group (and their families) and there are neither assets nor liabilities given to members of BoD or other management members of the Group and their families.



# 7. Lawsuits and legal litigations

Since the Company's establishment up today, no termination procedure of activity has taken place. There are no lawsuits or legal litigations that might have significant effect on the financial position or profitability of the Group.

The litigation provision balance as of 31 March 2013 amounts to € 20.050 for the Company.

### 8. Number of employees

On 31<sup>st</sup> March 2013 the Group employed 3.489 people, from which 3.387 permanent personnel and 102 seasonal personnel while the average number of the people employed during the nine month period of current financial year i.e. from 01/07/2012 to 31/03/2013 amounted to 3.791 individuals (3.442 permanent personnel and 349 seasonal personnel). In more detail: Parent Company at 31<sup>st</sup> March 2013 occupied in total 2.810 individuals (2.803 permanent and 7 seasonal personnel), the Cypriot subsidiary company Jumbo Trading Ltd in total 252 individuals (157 permanent and 95 seasonal personnel) and the subsidiary company in Bulgaria 427 individuals permanent personnel.

# 9. Seasonal fluctuation

The demand for the company's products is seasonal. It is higher in the period of September, Christmas and Easter.

The income from the product sales of the Group for the nine months of this period reached to 77,25% of the total sales of the previous year (01.07.2011 - 30.06.2012).

The same income of the comparable period 01.07.2011-31.03.2012 reached to 76,94% of the total income of the year 01.07.2011 – 30.06.2012.

### 10. Important events of the period 01/07/2012-31/03/2013

At 31.03.2013 the company operated 62 stores in Greece, Cyprus and Bulgaria. In Greece, a new rented store in Nea Philadelphia (Athens) began to operate in July 2012 of total surface 10ths sqm, while in August began to operate the new rented store in Palaio Faliro (Athens) of total surface 7,5ths sqm. In November opened the new rented store at Thermis (Thessaloniki) of total surface 9ths. sq.m. and in December the new owned store at Sofia (Bulgaria) of total surface 12ths sq.m..

The Extraordinary General Meeting of the Company's shareholders which was held on 25.07.2012, approved by 109.639.547 votes representing 84,36% of the Company's share capital, the reduction of the Company's share capital amount of  $\in$  181.947.551,80 by the equivalent of  $\in$  27.292.132,77, through the reduction of the nominal value of each one of the company's 129.962.537 shares by  $\in$  0,21 and the payment of this amount to shareholders. September 17th, 2012 has been set as the payment date for the share capital return.

The Annual Ordinary General Meeting of the shareholders held on 01.11.2012 decided unanimously, with 109.789.554 votes, i.e. 100% of all the shares represented and with a percentage of 84,48% of the Company's existing shares and votes (129.962.537), not to distribute dividends from the profits of the fiscal year 1.7.2011 - 30.6.2012.

According to as at 09.03.2013 decision of the Board of Directors, the company's share capital increase by the amount of  $\in$  38.245,41 was confirmed, with the issuance of 32.139 new common nominal shares, of nominal value  $\in$  1.19 each, arising from the conversion of 14.516 bonds on 08.03.2013 of the Convertible Bond Loan of the company, issued on 08.09.2006. Following the aforementioned reduction, the fully paid-up share capital of Company stands at  $\in$  154.693.664,44 divided into 129.994.676 shares, of  $\in$ 1,19 nominal value each.

The amount which equals to the 37,5% of the uninsured part of the deposits is  $\notin$  21.394.717. The management estimates that the receivable from the procedure of this exchange with the Bank of Cyprus is today approximately  $\notin$  2,1 million (10% of the total value of 37.5% of deposits), thus has recognized in the consolidated financial statements a loss of  $\notin$  19.255.245.



Management naturally expects the final decisions of the Cyprus Republic upon which will consider any necessary adjustments to the above corporate choices.

It is noted that the 22% of the deposits of the subsidiary company in Cyprus at 26/03/2013 at the Bank of Cyprus, according to the up to date announcements of the Republic of Cyprus and of the Central Bank of Cyprus remains blocked and subject to total or partial conversion into shares of Bank of Cyprus as an amount of additional contribution of deposits. The remaining 30% of these deposits remains temporarily blocked subject to conversion deposit upon written notice by the Resolution Authority.

# 11. Events subsequent to the statement of financial position

There are no subsequent events to the financial statements that affect the Group or the Company, for which reference according to IFRS is required.

Moschato, May 28th, 2013	
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The responsible for the Financial Statements

The President of the Board of	The Managing	The Vice-President of the Board of	The Head of the Accounting
Directors	Director	Directors	Department

Apostolos - Evangelos Vakakis son	Kalliopi Vernadaki	Ioannis Oikonomou son of Christos	Panagiotis Xiros son of
of Georgios	daughter of		Kon/nos
Identity card no AK031213/2011	Emmanouil Identity card no Φ 099860/2001	Identity card no X 156531/2002	Identity card no Λ 370348/1977



#### H. FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2012 TO 31 MARCH 2013

	JU		EG No. 7650	0/06/8/86/04	G.E.MI.No. 1	21653960000	NYI	ME.			
			MATION	FOR THE	treet, Moschat PERIOD1 JU 009 of the He	LY 2012 TO					
he following figures and information that deri efore proceeding to any type of investment chi rel as the Auditor's Report wherever this is req OMPANY'S INFORMATION	ve from the Financi- oice or other transa	al Statements, aim	to give summar	v information abo	ut the financial posit	on and the results o	f JUMBO S.A. a	d JUMBO Gro	ap. Consequent?	y, we recommen porting Standard	d to the re s are poste
ompany's Web Site: late of approval of the nine month financial tatements by the Board of Directors: entitled Auditors:			May 28th,	2013	122011						
entred Auditors aditing company: aditor's Opinion:			Christopou	ilis (SOEL. Reg No 1 los Panagiotis (SOE mton (Reg No SOE) id	EL. Reg No 28481)						
STATEM	IENT OF FINANCI and non-consol					ASH FLOW STATE	EMENT (conso	idated and n THE G			
Iconsolidated	THE	GROUP	THE	COMPANY			-	01/07/2012-	01/07/2011-	01/07/2012-	0MPANY 01/07/2 31/03/
ASSETS	31/03/2013	30/06/2012	31/03/2013	30/06/2012	Operating activit	les	1	31/03/2013 59.507.553	31/03/2012 83.244.096	<u>31/03/2013</u> 58.911.389	65.86
angible fixed assets for own use westments in real estate	428.309.338 6.980.854	415.216.257 6.923.992	275.112.980 6.980.854	275.833.421 6.923.992	Profit/loss before Plus/minus adjustr Depreciation of tar	nents for:		14.095.342	12.908.802	10.647.732	9.91
Other non-current assets wentches	25.389.923	22,190,161 180,485,746	169.821.134 157,176.373	168.720.586	Pension liability pro Profit/(loss) from in	visions (net amount vestment activities	9	520.547	402.535	515.918	39
rade debtors Other current assets	21.172.194 216.742.651	18.597.468 213.272.466	45.830.682 106.325.933	46.536.281 81.016,139	(profits, losses, inco Long term assets (	ome, expenses) procedure of exchap	ne cash and	(70.012)	(15.608)	(70.012)	(11
OTAL ASSETS	870.578.935	856.686.090	761.247.956	743.303.444	Interest and related		f Cyprus)	(2.139.472) (6.435.442)	(5.184.947)	(1.521.642)	(4,145
QUITY AND LIABILITIES		and the second s	and the second s	and introduced conversion	Interest and related Exchange Difference	t expenses es		4.477.170 426	4.573.351 (4.840)	4.368.846	4.42
hare Capital other Shareholder's Equity Items	154.693.664 459.270.168	181.947.552 410.964.861	154.693.664 354.593.371	181.947.552 306.281.921	Operating profit in the operating	before changes capital		69.956.112	95.923.389	72.852.657	76.43
otal Shareholder's Equity (a)	613.963.832	592.912.413	509.287.035	488.229.473	Changes in Work	ing Capital	1	8.501.771	(9.997.214)	7.096.652	(11.23
linority Rights (b)					(Increase)/decrease (Increase)/decrease	in inventories in trade and other r in other current ass	eceivables ets	(1.128.522) 946.628	14.082.590 708.058	850.323 1,108.110	7.37
otal Equity (c)= (a)+(b)	613.963.832	592.912.413	509.287.035	488.229.473	Increase / (Decrease Other	i) in liabilities (exclud	fing loans)	(2.354.217) (1.184.663)	2.692.703 (9.705.329)	(1.918.439) (1.184.663)	1.43
ong term liabilities from loans rovisions / Other long term liabilities	150.450.092	152.048.283 10.318.424	149,747.000 9,777,184	151.381.835	Minus Interest expense pi	id		(4.197.137)	(4.250.225)	(4.104.958)	(4.13
ther short term liabilities	96.369.396	101,406.970	92.436.737	93.591.425	Income tax paid		-	(11,689,205)	(21.024.107)	(9.484.233)	(19.04
otal liabilities (d)	256.615.103	263.773.677	251.960.921	255.073.971	Investment activ	rom operating act ties		58.850.767 (31.967.972)	(39.712.106)	(14.212.515)	(32.17
fotal Equity and Uabilities (c) + (d)	870.578.935	856.686.090	761.247.956	743.303.444	Sales of tangible at	ole and intangible as sets	sets	1.017.184	125.372	1.017.184	12
STATEMENT OF CHANGES IN EQ		ted and non-cor GROUP		ns In € COMPANY	Total cash flows	rom investment a	ctivities (b)	5.968,457 (24.982.331)	4.873.572 (34.713.162)	1.521.642 (11.673.689)	4.14
	31/03/2013	31/03/2012	31/03/2013	31/03/2012	Financing activiti Proceeds from share	es		188.268	120.155	188.268	12
otal Equity at the beginning of the period	I				Expenses for Capit Loan repayments	al Increase		(337)	(300.495) (1.081.694)	(337)	(30)
01.07.2012 and 01.07.2011 respectively) Total comprehensive income	592.912.413	522.949.932	488.229,473	438.531.040	Payment of finance	lease liabilities sitai to shareholders		(545.196) (27.292.133)	(517.827) (27.287.866)	(545.196) (27.292.133)	(51)
or the period after tax ontinuing/ discontinuing operations)	48.155.601	67.841.898	48.161.745	52.417.314	Total cash flows	rom financial activ	vities (c)	(28.702.419)	(29.067.727)	(27.837.648)	
ncrease / (Decrease) in Share Capital fue to convension of bond loan	38.245	28.444	38.245	28.444	Increase/(decreas equivalents (a)+(	<li>e) in cash and cash b)+(c)</li>	•	5.166.017	4.648.976	25.704.112	(4.194
ncrease / (Decrease) in Share Capital	204,42	27 287 866	30,243		Cash and cash equ	ivalents			158.087.059		
lue to capitalization of share premium reserve hare premium reserve				27.287.866		f the period e of cash and cash e	quivalents _	184.646.930 (1.547)	(1.390)	56.048.994	119.20
o Share Capital Increase Leturn of Share Capital to shareholders	(27.292.133)	(27.287.866) (27.287.866)	(27.292.133)	(27.287.866) (27.287.866)	Cash and cash eq - Blocked deposit	uivalents s at the end of th	e period	189.811.400	162.734.645	81.753.106	115.01
ncrease of reserve lue to converison of bond loan	150.024	91.712	150.024	91,712	Cash in hand	f bank deposits		2.617.201	2.638.515	2,170.002	2.48
Net income recorded directly to equity	(319)	(240.389)	(319)	(240.389)	and bank overdraft Sight and time dep	s s osts		6.124.760	9,183,836 150,912,294	5.257.238 74.325.866	6.60 105.92
fotal equity at the end of the period 31.03.2013 and 31.03.2012 respectively)	613.963.832	563.383.730	509.287.035	463.540.254	Cash and cash eq	uivalents	eren si	DINADAN SURV	VIEWIESSA	- management	0000000
A				HENSIVE INCOM	E (consolidated a	s at the end of th nd non-consolida		189.811.400	162.734.645	81.753.106	115.01
		01/7/2012-1	1/03/2013 01/01/	THE GR 2013-31/03/2013 01	ROUP /07/2011-31/03/2012 01	/01/2012-31/03/2012	01/7/2012-31/03/20	3 01/01/2013-31	THE COMPAN 03/2013 01/07/20	IY 211-31/03/2012 01/0	1/2012-31
Turnover Gross profit / Loss		381.	852.699 508.958	86.463.513 47.332.973	380.308.627 198.621.045	87.250.241	348.648.81	3 80.7 4 40.5	70.143 3	49.122.042	80.55
Profit / (Loss) before tax, financial and investmen Profit /(loss) before tax	nt results	57.	549.280 507.553	(8.456.991) (8.008.172)	82.632.500 83.244.096	12.907.983 12.430.943	61.758.59 58.911.38	3 8.7 9 7.7	82.068	66.141.549 65.865.431	9.20
ess tax rofit / (loss) after tax (A)		(11.3	156.204) 151.349	(294.771) (8.302.943)	(15.335.743) 67.908.353	(2.297.156) 10.133.787	(10.749.64 48.161.74	0 (1.53	7.728) (	13.448.117) 52.417.314	(1.84
ttributable to:			151.349	(8.302.943)	67.908.353	10.133.787	48.161.74			52.417.314	6.5
Owners of the Company Minority Interests wher comprehensive income after tax (B)			4.252	9.808	(66.455)	(27.956)					
otal comprehensive income after tax (A) + Owners of the Company	(B)	48.	155.601	(8.293.136) (8.293.136)	67.841.898 67.841.898	10.105.831	48.161.74 48.161.74		47.511	52.417.314 52.417.314	6.5
		1.000	0,3704	(0,0639)	0,5226	0,0780	0,370	ŝ	0,0481	0,4034	1
rofit / (Loss) after tax per share (€/share) rofit / (Loss) after tax per share reduced (€/shar rofit / (Loss) before tax, financial, investment re	ne) isults,		0,3704	(0,0637)	0,5222	0,0779	0,370	4 1	0,0480	0,4031	
apreciation and amortization		71.	574,610	(3.614.534)	95.525.694 INFORMATION	17,265.693	72.336.31	312.4	10.083	76.044.690	12.6
	indicate, unless cor	itents state the opp	asite, the "JUMB	O" Group and its	Amounts in	¢			1	Group	Com
		noted for the Finan	cial Statements of	the previous year	a) Income b) Expenses					-	35.13 90 25.56
onsolidated subsidiaries. The basic accounting principles applied are con	sistent with those a	berners and stress a science		this financial tanks						1	25.56 26 1.19
2011-2012 (01.07.2011-30.06.2012). There is ended on 30.06.2012.	s no change in the co	insolidation method			d) Payables	and parameters of	manager and	nharr of the second	exitentiale	1.506.102	1.19
<ul> <li>onsolidated subsidiaries.</li> <li>The basic accounting principles applied are con 2011-2012 (01.07.2011-30.06.2012). There is ended on 30.06.2012.</li> <li>There are no changes in the composition of t</li> </ul>	s no change in the co the companies that	insolidation method are consolidated in	the Group's Fina	ncial Statements,	d) Payables	and emuneration of from managers and managers and mem	managers and me members of the a	nbers of the adm dministration istration	inistration	1.596.187	
onsolidated subsidiaries. The basic accounting principles applied are cor 2011-2012 (01.07.2011-30.06.2012). There is ended on 30.06.2012. There are no changes in the composition of 1 there are no changes in their consolidation im in the Consolidated Financial Statements.	s no change in the co the companies that withod, and there are	insolidation method are consolidated in e no companies or j	the Group's Fina oint ventures that	ncial Statements, Lare not included	() Receivables () Payables () Transactions () Receivables () Payables to 8. Companies inc	from managers and managers and memi laded in the Consolid	members of the admir bers of the admir ated Financial Sta	dministration istration tements and the	eir registered add	resses, participatio	m of inte
onsolidated subsidiaries. The basic accounting principles applied are cor 2011-2012 (01.07.2011-30.06.2012). There is ended on 30.06.2012. There are no changes in their consolidation on In the Corsolidate Financial Statements. There are no encombrances on the company' (ar's & b' class motipage). E 6.304 thousand to	s no change in the co the companies that a lethod, and there are 's assets. There are e	insolidation method are consolidated in e no companies or j encumbrances on th	the Group's Fina oint ventures that	ncial Statements, Lare not included	() receivables (d) Payables (e) Transactions (f) Receivables (g) Payables to (g) Payab	from managers and to managers and memi uded in the Consolid solidation are presents for acouisition of fo	members of the a bers of the admir ated Financial Sta ted in note 3.3 t ord assets for the	dministration istration tements and the o the interim fin	er registered add	resses, participatio	
nonlictated subsidiaries. The basic accounting principles applied are con- 2011-2012 (01 or 2 2011-30 06 2012). There is anded on 30.062 2012. There are no changes in the composition of 1 there are no changes in the composition of the are are no encombances on the company of * & br class motogenetic. 66.834 thousand to * Structure of staff employed : Stroug	s no change in the co the companies that a lethod, and there are 's assets. There are e	insolidation method are consolidated in e no companies or j encumbrances on th corrowings.	the Group's Fina oint ventures that re subsidiary JUM	ncial Statements, I are not included BO TRADING LTD 31/03/2012	<ul> <li>c) reconcluses</li> <li>d) Payables</li> <li>e) Transactions</li> <li>f) Reconcidence</li> <li>g) Payables to</li> <li>g) Companies incoments</li> <li>nethod of cor</li> <li>9. Net investment</li> <li>thousand and</li> <li>10. During the cur</li> <li>Company</li> </ul>	from managers and memi- used in the Consolid solidation are presents for acquisition of fo for the Group to € 2 rent financial period to	members of the admir bers of the admir ated Financial Sta ted in note 3.3 t red assets for the 8.175 thousand, the Company or i	dministration istration tements and this the interim fin period 01.07.20 ts subsidiary con	er registered add uncial statement 112-31.03.2013 f npanies have not	resses, participatio 5. or the Company c t acquired any sha	ame to € res of the
Intelligated subsidiaries. In the basic accounting principles applied are con- 2011-2012 (01.07.2011-30.06.2012). There is anded on 3.0362 (2012). There are no changes in the composition of 1 there are no changes in the composition of 1 there are no encombrances on the company of a the class monopagnit. If 6.834 thousand to Number of staff employed : Second Permanent Second	s no change in the co the companies that a lethod, and there are 's assets. There are e	insolidation method are consolidated in e no companies or j encumbrances on th corrowings.	the Group's Fina oint ventures that e subsidiary JUM 1/03/2013 3.367 102	ncial Statements, Lare not included BO TRADING LTD 31/03/2012 3.221 105	<ul> <li>c) reconclus;</li> <li>d) Payables;</li> <li>e) Transaction;</li> <li>f) Reconclusion;</li> <li>f) Payables; to</li> <li>g) Paya</li></ul>	from managers and managers and managers and memi used in the Consolid solidation are presents for acquisition of fo for the Group to € 2 erent financial period to any General Meetin	members of the admin ated Financial Sta ted in note 3.3 t ed assets for the 8.175 thousand, the Company or in of the Compa	dministration istration tements and this o the interim fin period 01.07.20 Its subsidiary con my's shareholde	er registered add ancial statement 12-31.03.2013 f npanies have not ers which was h	resses, participatio 5. or the Company o Lacquired any sha eld on 25.07.201	ame to € res of the
Insolitated subsidiaries. In the basic accounting principles applied are con- 2011-2012 (01.07.2011):30.06.2012). There is There are no changes in the composition of the there are no changes in the composition of the there are no encumbrances on the company' of * & & class the changes in the company' of * & & class the change of the company' of * & & class the change of the company' of * & & class the change of the company' of * & & class the change of the company' & where of staff employed. Second Second Second Total	s no change in the co the companies that a lethod, and there are 's assets. There are e	insolidation method are consolidated in e no companies or j encumbrances on th iorrowings.	the Group's Fina oint ventures that be subsidiary JUM 1/03/2013 3.367 102 3.489	ncial Statements, t are not included BO TRADING LTD 31/03/2012 3.221	<ul> <li>C) Receivables;</li> <li>d) Fayables;</li> <li>e) Transactions;</li> <li>f) Receivables;</li> <li>g) Payables to</li> <li>g) Payables to</li> <li>g) Payables to</li> <li>g) Payables to</li> <li>f) Receivables;</li> <li>g) Payables to</li> <li>g) Payables</li> <li>g) Payabl</li></ul>	from managers and i managers and memi usded in the Consolid solidation are present is for acquisition of fo for the Group to 6.2 ent financial period 1 any Genetal Meetin otes representing 84 (81, 947–851.80 by 1	members of the admin bors of the admin ated Financial Sta ted in note 3.3.1 red assets for the 8.175 thousand, the Company or 1 g of the Compa .36% of the Com he equivalent of	dministration istration terments and this 5 the interim fin period 01.07.20 ts subsidiary cor my's shareholde pany's share co 6 27.292.132.1	er registered addi ancial statement 12-31-03-2013 f npanies have not ers which was h pital, the reducti 7. through the r	resses, participatio 5, or the Company of t acquired any sha eld on 25.07.201 on of the Compan reduction of the r	ame to € res of the 12, appro ty's share sominal s
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