

**JUMBO S.A.
GROUP OF COMPANIES**



**REG No. 7650/06/B/86/04
Cyprou 9 & Hydras Street, Moschato Attikis**

**INTERIM FINANCIAL RESULTS
For the period from 1 July 2011 to 31 March 2012**

**ACCORDIND TO THE INTERNATIONAL
FINANCIAL REPORTING STANDARDS
(I.F.R.S)**

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GROUP OF COMPANIES**



**REG No. 7650/06/B/86/04
Cyprou 9 and Hydras Street, Moschato Attikis**

**INTERIM FINANCIAL RESULTS
For the period from 1st July 2011 to 31st March 2012**

It is confirmed that the attached Interim Financial Statements for the period 01.07.2011-31.03.2012, are the ones' approved by the Board of Directors of JUMBO S.A. on May 22nd, 2012 and communicated to the public by being uploaded at the Company's website www.jumbo.gr where they will remain at the disposal of the investment public for a period of 5 years at least from the date of their editing and publishing. It is noted that summarized financial information published in the press is intended to give the reader a general view but it does not provide a complete picture of the financial position and the results of the Group and the Company in compliance with International Financial Reporting Standards. It is also noted that for simplification purposes summarized financial information published in the press includes accounts which have been condensed and reclassified.

Moschato, 22nd May 2012

For the Jumbo SA
The President of the Board of Directors and Managing Director

Evangelos - Apostolos Vakakis

CONTENTS

	Page
A. INTERIM STATEMENT OF TOTAL COMPREHENSIVE INCOME OF 9m/Q3	4
B. INTERIM STATEMENT OF TOTAL COMPREHENSIVE INCOME 9m/Q3	6
C. INTERIM STATEMENT OF FINANCIAL POSITION	7
D. INTERIM STATEMENT OF CHANGES IN EQUITY - GROUP	8
E. INTERIM STATEMENT OF CHANGES IN EQUITY - COMPANY	9
F. INTERIM CASH FLOW STATEMENT	10
G. SELECTED EXPLANATORY NOTES TO THE INTERIM PARENT AND CONSOLIDATED FINANCIAL STATEMENTS AS AT 31 MARCH 2012	11
1. Information of the Group	11
2. Company's Activity	11
3. Accounting Principles Summary	12
3.1 Changes to Accounting Policies	12
3.2 New standards, amendments to published standards and interpretations	13
3.3 Structure of the Group and consolidation	16
4. Notes to the Financial Statements	18
4.1 Segment Reporting.....	18
4.2 Income tax	20
4.3 Earnings per share.....	21
4.4 Property plant and equipment	22
4.5 Investment property (leased properties).....	27
4.6 Investments in subsidiaries.....	28
4.7 Cash and cash equivalents	28
4.8 Equity	29
4.8.1 Share capital.....	29
4.8.2 Other reserves.....	30
4.9 Loan liabilities.....	30
4.10 Long term loans	30
4.11 Financial leases	31
4.12 Short-term loan liabilities / long term liabilities payable in the subsequent year	32
4.13 Deferred tax liabilities.....	32
4.14 Current tax liabilities	33
4.15 Cash flows from operating activities	33
4.16 Contingent assets - liabilities	34
5. Transactions with related parties	35
6. Fees to members of the BoD	36
7. Lawsuits and legal litigations	36
8. Number of employees	36
9. Seasonal fluctuation	37
10. Important events of the period 01/07/2011-31/03/2012	37
11. Events subsequent to the statement of financial position	38
H. FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2011 TO 31 MARCH 2012	39

A. INTERIM STATEMENT OF TOTAL COMPREHENSIVE INCOME OF 9m/Q3

(All amounts are expressed in euros except from shares)

		THE GROUP			
Notes	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012	01/07/2010- 31/03/2011	01/01/2011- 31/03/2011	
Turnover	380.308.627	87.250.241	372.707.200	82.532.809	
Cost of sales	(181.687.582)	(39.134.293)	(180.140.974)	(35.874.668)	
Gross profit	198.621.045	48.115.948	192.566.226	46.658.141	
Other income	5.411.355	2.895.357	1.882.614	543.867	
Distribution costs	(101.408.179)	(32.441.226)	(93.847.699)	(28.307.507)	
Administrative expenses	(15.370.454)	(4.552.132)	(14.949.193)	(4.183.151)	
Other expenses	(4.621.267)	(1.109.964)	(3.794.650)	(990.518)	
Profit before tax, interest and investment results	82.632.500	12.907.983	81.857.298	13.720.832	
Finance costs	(4.573.351)	(1.537.193)	(4.580.413)	(1.505.448)	
Finance income	5.184.947	1.060.153	4.753.796	822.830	
	611.596	(477.040)	173.383	(682.618)	
Profit before taxes	83.244.096	12.430.943	82.030.681	13.038.214	
Income tax	4.2 (15.335.743)	(2.297.156)	(17.738.239)	(2.699.347)	
Profits after tax	67.908.353	10.133.787	64.292.442	10.338.867	
Attributable to:					
Shareholders of the parent company	67.908.353	10.133.787	64.292.442	10.338.867	
Non controlling interests	-	-	-	-	
Earnings per Share					
Basic earnings per share (€/share)	4.3 0,5226	0,0780	0,4948	0,0796	
Diluted earnings per share (€/share)	4.3 0,5222	0,0779	0,4944	0,0796	
Earnings before interest, tax, investment results and depreciation	95.525.694	17.265.693	93.179.257	17.663.991	
Earnings before interest, tax and investment results	82.632.500	12.907.983	81.857.298	13.720.832	
Profit before tax	83.244.096	12.430.943	82.030.681	13.038.214	
Profit after tax	67.908.353	10.133.787	64.292.442	10.338.867	

The accompanying notes constitute an integral part of the interim financial statements.

		THE COMPANY			
Notes	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012	01/07/2010- 31/03/2011	01/01/2011- 31/03/2011	
Turnover	349.122.042	80.554.496	351.466.178	78.054.651	
Cost of sales	(181.121.671)	(39.281.325)	(184.471.000)	(37.743.689)	
Gross profit	168.000.371	41.273.171	166.995.178	40.310.962	
Other income	2.609.894	582.274	1.380.240	376.707	
Distribution costs	(88.233.099)	(28.420.602)	(84.208.942)	(25.496.363)	
Administrative expenses	(13.045.230)	(3.812.221)	(13.053.820)	(3.700.033)	
Other expenses	(3.190.387)	(361.783)	(2.929.459)	(733.564)	
Profit before tax, interest and investment results	66.141.549	9.260.839	68.183.197	10.757.709	
Finance costs	(4.425.530)	(1.488.264)	(4.393.776)	(1.438.159)	
Finance income	4.149.412	624.059	3.818.022	644.939	
	(276.118)	(864.205)	(575.754)	(793.220)	
Profit before taxes	65.865.431	8.396.634	67.607.443	9.964.489	
Income tax	4.2 (13.448.117)	(1.844.714)	(16.230.812)	(2.436.206)	
Profits after tax	52.417.314	6.551.920	51.376.631	7.528.283	
Attributable to:					
Shareholders of the parent company	52.417.314	6.551.920	51.376.631	7.528.283	
Non controlling interests	-	-	-	-	
Earnings per Share					
Basic earnings per share (€/share)	4.3 0,4034	0,0504	0,3954	0,0579	
Diluted earnings per share (€/share)	4.3 0,4031	0,0504	0,3951	0,0579	
Earnings before interest, tax, investment results and depreciation	76.044.690	12.654.289	77.276.847	13.860.976	
Earnings before interest, tax and investment results	66.141.549	9.260.839	68.183.197	10.757.709	
Profit before tax	65.865.431	8.396.634	67.607.443	9.964.489	
Profit after tax	52.417.314	6.551.920	51.376.631	7.528.283	

The accompanying notes constitute an integral part of the interim financial statements.

B. INTERIM STATEMENT OF TOTAL COMPREHENSIVE INCOME 9m/Q3

(All amounts are expressed in euros except from shares)

	Statement of Comprehensive Income			
	THE GROUP			
	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012	01/07/2010- 31/03/2011	01/01/2011- 31/03/2011
Net profit (loss) for the period	67.908.353	10.133.787	64.292.442	10.338.867
Exchange differences on translation of foreign operations	(66.455)	(27.956)	126.554	87.736
Other comprehensive income for the period after tax	(66.455)	(27.956)	126.554	87.736
Total comprehensive income for the period	67.841.898	10.105.831	64.418.996	10.426.603
Total comprehensive income for the period to:				
Owners of the company	67.841.898	10.105.831	64.418.996	10.426.603
Non controlling interests	-	-	-	-

	Statement of Comprehensive Income			
	THE COMPANY			
	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012	01/07/2010- 31/03/2011	01/01/2011- 31/03/2011
Net profit (loss) for the period	52.417.314	6.551.920	51.376.631	7.528.283
Exchange differences on translation of foreign operations	-	-	-	-
Other comprehensive income for the period after tax	-	-	-	-
Total comprehensive income for the period	52.417.314	6.551.920	51.376.631	7.528.283
Total comprehensive income for the period to:				
Owners of the company	52.417.314	6.551.920	51.376.631	7.528.283
Non controlling interests	-	-	-	-

The accompanying notes constitute an integral part of the interim financial statements.

C. INTERIM STATEMENT OF FINANCIAL POSITION

(All amounts are expressed in euros unless otherwise stated)

	Notes	THE GROUP		THE COMPANY	
		31/03/2012	30/06/2011	31/03/2012	30/06/2011
Assets					
Non current					
Property, plant and equipment	4.4	408.142.032	378.434.446	272.938.391	246.401.771
Investment property	4.5	7.288.047	7.580.301	7.288.047	7.580.301
Investments in subsidiaries	4.6	-	-	80.978.602	80.978.602
Other long term receivables		23.009.190	13.496.504	9.505.929	9.718.501
		438.439.269	399.511.251	370.710.969	344.679.175
Current					
Inventories		184.399.816	174.452.601	168.440.307	157.209.693
Trade debtors and other trading receivables		16.580.532	27.998.652	42.111.564	46.898.576
Other receivables		27.282.552	30.427.376	26.177.586	29.346.463
Other current assets		4.519.594	4.718.408	3.428.784	4.113.778
Cash and cash equivalents	4.7	162.734.645	158.087.059	115.011.100	119.206.065
		395.517.139	395.684.096	355.169.341	356.774.575
Total assets		833.956.408	795.195.347	725.880.310	701.453.750
Equity and Liabilities					
Equity attributable to the shareholders of the parent entity					
Share capital	4.8	181.947.552	181.919.108	181.947.552	181.919.108
Share premium reserve	4.8.1	13.812.828	41.249.350	13.812.828	41.249.350
Translation reserve		(864.994)	(798.539)	-	-
Other reserves	4.8.2	194.251.732	131.249.520	194.251.732	131.249.520
Retained earnings		174.236.612	169.330.493	73.528.142	84.113.062
		563.383.730	522.949.932	463.540.254	438.531.040
Non controlling interests		-	-	-	-
Total equity		563.383.730	522.949.932	463.540.254	438.531.040
Long Term liabilities					
Liabilities for compensation to personnel due for retirement		3.975.822	3.573.286	3.965.625	3.567.358
	4.9/4.10/				
Long term loan liabilities	4.11	153.276.155	153.841.391	151.435.678	152.009.779
Other long term liabilities		94.893	12.795	94.893	12.795
Deferred tax liabilities	4.13	5.868.849	5.404.000	5.875.301	5.404.870
Total non-current liabilities		163.215.719	162.831.472	161.371.497	160.994.802
Current liabilities					
Provisions		166.758	166.758	166.758	166.758
Trade and other payables		57.164.436	58.166.893	57.499.581	58.466.356
Current tax liabilities	4.14	25.126.874	32.227.811	22.852.844	30.197.550
Short-term loan liabilities		-	-	-	-
Long term loan liabilities payable in the subsequent year	4.12	1.034.600	1.868.246	738.100	672.521
Other current liabilities		23.864.291	16.984.235	19.711.276	12.424.723
Total current liabilities		107.356.959	109.413.943	100.968.559	101.927.908
Total liabilities		270.572.678	272.245.415	262.340.056	262.922.710
Total equity and liabilities		833.956.408	795.195.347	725.880.310	701.453.750

The accompanying notes constitute an integral part of the interim financial statements.

D. INTERIM STATEMENT OF CHANGES IN EQUITY - GROUP

(All amounts are expressed in euros unless otherwise stated)

	THE GROUP								
	Share capital	Share premium reserve	Translation reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Restated balances as at 1st July 2011, according to the IFRS	181.919.108	41.249.350	(798.539)	20.652.020	1.797.944	108.785.110	14.447	169.330.493	522.949.932
Changes in Equity									
Share capital increase due to conversion of bond loan	28.444								28.444
Capitalisation of share premium reserves	27.287.866	(27.287.866)							-
Return of Capital to shareholders	(27.287.866)								(27.287.866)
Increase of reserves due to conversion of bond loan		91.740					(28)		91.712
Deferred taxation of share capital increase expenses		60.099					7		60.106
Expenses of the share capital increase		(300.495)							(300.495)
Statutory reserve				3.878.524				(3.878.524)	-
Extraordinary reserves						59.123.710		(59.123.710)	-
Transactions with owners	28.444	(27.436.522)	-	3.878.524	-	59.123.710	(21)	(63.002.234)	(27.408.099)
Net Profit for the period 01/07/2011-31/03/2012								67.908.353	67.908.353
<i>Other comprehensive income</i>									
Exchange differences on translation of foreign operations			(66.455)						(66.455)
Other comprehensive income for the period			(66.455)						(66.455)
Total comprehensive income for the period			(66.455)					67.908.353	67.841.897
Balance as at March 31st, 2012 according to IFRS	181.947.552	13.812.828	(864.994)	24.530.544	1.797.944	167.908.820	14.425	174.236.612	563.383.730
Restated balances as at 1st July 2010, according to the IFRS	181.828.072	40.986.044	(863.853)	17.551.471	1.797.944	66.679.093	14.515	144.479.899	452.473.185
Changes in Equity									
Share capital increase due to conversion of bond loan	91.036								91.036
Increase of reserves due to conversion of bond loan		279.812					(93)		279.719
Deferred tax due to conversion of bond loan		(12.853)					24		(12.829)
Expenses of the share capital increase		(4.566)							(4.566)
Deferred taxation of share capital increase expenses		913							913
Dividend of the fiscal year 2009-2010								(24.546.789)	(24.546.789)
Statutory reserve				3.100.548				(3.100.548)	-
Extraordinary reserves						42.106.016		(42.106.016)	-
Transactions with owners	91.036	263.306	-	3.100.548	-	42.106.016	(68)	(69.753.353)	(24.192.516)
Net Profit for the period 01/07/2010-31/03/2011								64.292.442	64.292.442
<i>Other comprehensive income</i>									
Exchange differences on translation of foreign operations			126.554						126.554
Other comprehensive income for the period			126.554						126.554
Total comprehensive income for the period			126.554					64.292.442	64.418.996
Balance as at March 31st, 2011 according to IFRS	181.919.108	41.249.350	(737.300)	20.652.019	1.797.944	108.785.110	14.447	139.018.988	492.699.666

The accompanying notes constitute an integral part of the interim financial statements.

E. INTERIM STATEMENT OF CHANGES IN EQUITY - COMPANY

(All amounts are expressed in **euros** unless otherwise stated)

	THE COMPANY							Total Equity
	Share capital	Share premium reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	
Restated balances as at 1st July 2011, according to the IFRS	181.919.108	41.249.350	20.652.020	1.797.944	108.785.110	14.447	84.113.062	438.531.040
Changes in Equity								
Share capital increase due to conversion of bond loan	28.444							28.444
Capitalisation of share premium reserves	27.287.866	(27.287.866)						-
Return of Capital to shareholders	(27.287.866)							(27.287.866)
Increase of reserves due to conversion of bond loan		91.740				(28)		91.712
Deferred taxation of share capital increase expenses		60.099				7		60.106
Expenses of the share capital increase		(300.495)						(300.495)
Statutory reserve			3.878.524				(3.878.524)	-
Extraordinary reserves					59.123.710		(59.123.710)	-
Transactions with owners	28.444	(27.436.523)	3.878.524	-	59.123.710	(21)	(63.002.234)	(27.408.101)
Net Profit for the period 01/07/2011-31/03/2012							52.417.314	52.417.314
Other comprehensive income								
Exchange differences on translation of foreign operations								-
Other comprehensive income for the period								-
Total comprehensive income for the period							52.417.314	52.417.314
Balance as at March 31st, 2012 according to IFRS	181.947.552	13.812.828	24.530.544	1.797.944	167.908.820	14.425	73.528.142	463.540.254
Restated balances as at 1st July 2010, according to the IFRS								
Restated balances as at 1st July 2010, according to the IFRS	181.828.072	40.986.044	17.551.471	1.797.944	66.679.093	14.515	76.367.928	385.225.067
Changes in Equity								
Share capital increase due to conversion of bond loan	91.036							91.036
Increase of reserves due to conversion of bond loan		279.812				(93)		279.719
Deferred tax due to conversion of bond loan		(12.853)				24		(12.829)
Expenses of the share capital increase		(4.566)						(4.566)
Deferred taxation of share capital increase expenses		913						913
Dividend of the fiscal year 2009-2010							(24.546.789)	(24.546.789)
Statutory reserve			3.100.548				(3.100.548)	-
Extraordinary reserves					42.106.016		(42.106.016)	-
Transactions with owners	91.036	263.306	3.100.548	-	42.106.016	(68)	(69.753.354)	(24.192.516)
Net Profit for the period 01/07/2010-31/03/2011							51.376.631	51.376.631
Other comprehensive income								
Exchange differences on translation of foreign operations								-
Other comprehensive income for the period								-
Total comprehensive income for the period							51.376.631	51.376.631
Balance as at March 31st, 2011 according to IFRS	181.919.108	41.249.350	20.652.019	1.797.944	108.785.110	14.447	57.991.204	412.409.182

The accompanying notes constitute an integral part of the interim financial statements.

F. INTERIM CASH FLOW STATEMENT

(All amounts are expressed in euros unless otherwise stated)

	Notes	THE GROUP		THE COMPANY	
		31/03/2012	31/03/2011	31/03/2012	31/03/2011
Cash flows from operating activities					
Cash flows from operating activities	4.15	93.704.197	116.839.076	74.989.428	99.560.812
Interest paid		(4.250.225)	(4.258.371)	(4.138.542)	(4.124.917)
Income tax paid		(21.024.107)	(26.382.198)	(19.042.456)	(24.532.934)
Cash flows from operating activities		68.429.865	86.198.507	51.808.430	70.902.961
Cash flows from investing activities					
Acquisition of non current assets		(39.712.106)	(43.981.783)	(32.171.998)	(12.253.185)
Sales of tangible assets		125.372	138.454	125.372	138.454
Share Capital increase of subsidiaries		-	-	-	(17.998.804)
Interest received		4.873.572	4.534.865	4.149.412	3.818.022
Net cash flows from investing activities		(34.713.162)	(39.308.464)	(27.897.214)	(26.295.513)
Cash flows from financing activities					
Income from share capital increase		120.155	370.849	120.155	370.849
Share capital increase expenses		(300.495)	(4.566)	(300.495)	(4.566)
Dividends paid to shareholders		-	(24.537.975)	-	(24.537.975)
Loans received		(27.287.866)	-	(27.287.866)	-
Loans paid		(1.081.694)	(1.260.254)	(120.148)	(370.756)
Payments of capital of financial leasing		(517.827)	(511.984)	(517.827)	(511.984)
Net cash flows from financing activities		(29.067.727)	(25.943.930)	(28.106.181)	(25.054.432)
Increase/(decrease) in cash and cash equivalents (net)		4.648.976	20.946.113	(4.194.965)	19.553.016
Cash and cash equivalents in the beginning of the period		158.087.059	141.050.874	119.206.065	100.522.388
Exchange difference on cash and cash equivalents		(1.390)	(3.848)	-	-
Cash and cash equivalents at the end of the period		162.734.645	161.993.139	115.011.100	120.075.404
Cash in hand		2.638.515.	2.098.815	2.480.268	1.953.776
Carrying amount of bank deposits and bank overdrafts		9.183.836	12.741.198	6.608.758	4.781.673
Sight and time deposits		150.912.294	147.153.126	105.922.074	113.339.955
Cash and cash equivalents		162.734.645	161.993.139	115.011.100	120.075.404

The accompanying notes constitute an integral part of the interim financial statements.

G. SELECTED EXPLANATORY NOTES TO THE INTERIM PARENT AND CONSOLIDATED FINANCIAL STATEMENTS AS AT 31 MARCH 2012

1. Information of the Group

Group's Interim Consolidated Financial Statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) as those have been issued by the International Accounting Standards Board (IASB).

JUMBO is a trading company, established according to the laws in Greece. Reference made to the "COMPANY" or "JUMBO S.A." indicates, unless otherwise stated in the text, the Group "JUMBO" and its fully consolidated subsidiary companies.

The company's distinctive title is "JUMBO" and it has been registered in its articles of incorporation as well as by the department for trademarks of the Ministry of Development as a brand name for JUMBO products and services under number 127218 with protection period after extension until 5/6/2015.

The Company was incorporated in 1986 (Government Gazette 3234/26.11.1986) and its duration was set at thirty (30) years. According to the decision of the Extraordinary General Meeting of the shareholders dated 3/5/2006 which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006, the duration of the company was extended to seventy years (70) from the date of its registration in Register of Societes Anonyme.

Originally the company's registered office was at the Municipality of Glyfada, at 11 Angelou Metaxa street. According to the same decision (mentioned above) of the Extraordinary General Meeting of shareholders which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006 the registered office of the company was transferred to the Municipality of Moschato in Attica and specifically at 9 Kyprou street and Ydras, area code 183 46.

The company is registered in the Register of Societes Anonyme of the Ministry of Development, Department of Societes Anonyme and Credit, under No 7650/06/B/86/04.

Activity of the company is governed by the law 2190/1920.

The Interim Financial Statements of March 31st, 2012 (01.07.2011-31.03.2012) have been approved by the Board of Directors at May 22nd, 2012.

2. Company's Activity

The company's main activity is the retail sale of toys, baby items, seasonal items, decoration items, books and stationery and is classified based on the STAKOD 03 bulletin of the National Statistics Service in Greece (E.S.Y.E.) under the sector "other retail trade of new items in specialized shops" (STAKOD category 525.9). A small part of its activities is the wholesale of toys and similar items to third parties.

Since 19/7/1997 the Company has been listed on the Stock Exchange and since June 2010 participates in FTSE/Athex 20 index. Based on the stipulations of the new Regulation of the Stock Exchange, the Company fulfills the criteria on enabling it to be placed under the category "of high capitalization" and according to article 339 in it, as of 28/11/2005 (date it came to force), the Company's shares are placed under this category. Additionally the Stock Exchange applying the decision made on 24/11/2005 by its Board of Directors, regarding the adoption of a model of FTSE Dow Jones Industry Classification Benchmark (ICB), as of 2/1/2006 classified the Company under the sector of financial activity Toys, which includes only the company "JUMBO".

Within its 26 years of operation, the Company has become one of the largest companies in retail sale.

At 31/03/2012 the company operated 56 stores in Greece, Cyprus and Bulgaria. During the first half of the current financial year the Group opened 4 new stores. More specifically in July 2011 the Group opened the new owned store in Burgas, Bulgaria of total surface 18ths sqm, in September 2011 opened a new rented store in Elefsina, in October opened a new rented store in Gialou (Spata) of total surface 9ths sqm and in November opened a new owned store in Giannitsa, Greece of total surface 9ths sqm.

At 31st March 2012 the Group employed 3.326 individuals as staff, of which 3.221 as permanent staff and 105 as seasonal staff. The average number of staff for the period, 01/07/2011 – 31/03/2012, was 3.727 individuals (3.299 as permanent and 428 as seasonal staff).

3. Accounting Principles Summary

The enclosed financial statements of the Group and the Company (henceforth Financial Statements) with date March 31st, 2012, for the period of July 1st 2011 to March 31st, 2012 have been compiled according to the historical cost convention, the going concern principle and they comply with International Financial Reporting Standards (IFRS) as those have been issued by the International Accounting Standards Board (IASB), and have been adopted by the European Union, as well as their interpretations issued by the Standards Interpretation Committee (I.F.R.I.C.) of IASB, and are consistent to IAS 34 "Interim Financial Information".

Interim summary financial statements do not contain all the information and notes required in annual financial statements and must be studied in addition to the financial statements of the Company and the Group of the 30th of June, 2011 which have been uploaded at the Company's website www.jumbo.gr.

The reporting currency is Euro (currency of the country of the Company's headquarters) and all amounts are reported in Euro unless stated otherwise.

The preparation of financial statements according to International Financial Reporting Standards (IFRS) demands the use of estimate and judgment on the implementation of accounting principles. Significant assumptions made by the Management regarding the application of the Company's accounting principles and methods have been highlighted whenever this has been deemed necessary. Estimates and judgments made by the Management are constantly evaluated and are based on experiential data and other factors, including future events considered as predictable under normal circumstances.

Basic accounting principles adopted for the preparation of these financial statements have been also applied to the financial statements of 2010-2011 and have been applied to all the periods presented apart from the changes listed below.

3.1 Changes to Accounting Policies

Standards applicable to the Company that have been adopted since July 1st, 2011 as well as standards which have been obligatory since July 1st 2011, however not applicable to the Company's activities, are presented in this paragraph.

IFRS 1 (Amendment) "First-time adoption of International Financial Reporting Standards"-Limited exemption from Comparative IFRS 7 Disclosures for First-time Adopters.

The amendment provides exceptions for companies applying IFRS for the first time from the requirement to provide comparative information in relation to the disclosures required by IFRS 7 "Financial Instruments: Disclosures". The change is effective for annual periods beginning on or after July 1, 2010 and approved by the EU.

The amendment does not apply to the Group.

IFRS 2 Share based payment: "vesting conditions and cancellations" –Amendment

IASB published final amendments to IFRS 2 Share-based Payment to specify the financial reporting by an entity when it undertakes a share-based payment transaction within the same Group and how these transactions are reported to the separate financial statements of the subsidiaries. The amendment does not apply to the Group.

IAS 24 Related Party Disclosures (revised)

The revised Standard clarifies the definition of a related party and simplifies the disclosure requirements for government related entities. More specifically, it exempts government related entities from providing full details about transactions with other government controlled entities and the government, clarifies

and simplifies the definition of a related party and requires the disclosure not only of the relationships, transactions and outstanding balances between related parties, but of commitments as well in both the consolidated and the individual financial statements. The change is approved by the EU and effective for annual periods beginning on or after January 1, 2011. The application of the revised IAS24 is not going to affect the Group's financial statements up to a serious extent.

IFRIC 14 (Amendment) "Prepayments of a Minimum Funding Requirement"

The amendment was made to withdraw the restriction an entity had in recognizing an asset resulting from voluntary prepayments for a benefits program in order to cover its minimum funding requirements. The amendment is applicable for annual periods beginning on or after 1 July 2011 and has been approved by the EU. This interpretation is not applicable to the Group.

IFRIC 19 "Extinguishing Financial Liabilities with Equity Instruments"

This interpretation addresses the accounting by an entity when the terms of a financial liability are renegotiated and result in the entity issuing equity instruments to a creditor to extinguish all or part of the financial liability. This is commonly referred to as a 'debt for equity' swap and has become more common as a result of the financial crisis. Significant diversity had arisen in the accounting for these transactions up until the issue of IFRIC 19. The interpretation is effective for annual periods beginning on or after 1 July 2010. Early application is permitted. This interpretation is not applicable to the Group.

Annual Improvements 2009

During 2009, the IASB has issued annual improvements to IFRS for 2009, a series of adjustments to twelve Standards - which is part of a program for annual improvements in Standards. IASB's program of annual improvements aims to place non-urgent but necessary adjustments to IFRS which will not be part of a larger revision program. Most improvements are applicable to annual periods beginning on or after 1.1.2010 and earlier application is permitted.

3.2 New standards, amendments to published standards and interpretations

Standards and amendments to existing standards that have not been yet in force adopted or still have not been placed in force, or have not been adopted by the EU are presented in this paragraph .

The International Accounting Standards Board (IASB) as well as the International Financial Reporting Interpretations Committee (IFRIC) has already issued a series of new accounting standards and interpretations that is not obligatory to be applied to the presented financial statements. The Group's estimate regarding the effect of these new standards and interpretations is as follows:

IFRS 9 "Financial Instruments"

IASB is planning to totally replace IAS 39 "Financial Instruments recognition and valuation" by the end of 2010, and the new Standard will be effective for the annual financial statements which begin from the 1st of January 2013. IFRS 9 is the first step in IASB project to replace IAS 39.

The basic steps are as follows:

1st step: Recognition and Valuation

2nd step: Impairment Methodology

3rd step: Hedging Accounting

Furthermore, an additional plan is addressing the issues that concerning derecognition.

IFRS 9 aims at the reduction of the complexity in the accounting treatment of the financial instruments offering fewer categories of financial assets and a "start point" as a basis for their classification. According to the new standard, the financial entity classifies the financial assets either at their amortized cost or at their fair value depending on:

- a) the business model of the entity and the management of the financial assets and
- b) the characteristics of the compatible cash flows of the financial assets (if it hasn't chosen to define financial assets at fair value through the p&l).

The existence of only two categories -amortized cost & fair value- means that there will be a demand for only one model of impairment according to the new standard, thus reducing the complexity.

The Group is currently examining the impact of IFRS 9 on equity and results that depend on the business model the Group will choose for the management of its financial assets.

IFRS 9 is effective for annual periods beginning on or after 1 January 2013 and has not been endorsed by the EU.

IFRS 1 (Amendment) "First-time adoption of International Financial Reporting Standards"- Derecognition exception of the fair value measurement of financial assets or liabilities .

The Amendment removes the use of a fixed transition date (01 January 2004) and replaces it with the actual date of transition to IFRS. At the same time, it eliminates the requirements for recognition of transactions that had taken place before the transition date. The amendment is applicable for annual periods beginning on or after 01/07/2011, while earlier adoption is permitted. The amendment will not have impact on the consolidated financial statements of the Group. The amendment does not apply to the Group.

IFRS 1 (Amendment) "First-time adoption of International Financial Reporting Standards"- Hyperinflationary Economies.

The Amendment provides guidance for reapplying the IFRS after a period of chronic hyperinflation, due to the fact that the functional currency of an economic is that of a hyperinflationary economy. The amendment is applicable for annual periods beginning on or after 01/07/2011, while earlier application is permitted. The amendment will not have impact on the consolidated financial statements of the Group. This amendment has not been approved by the European Union.

IAS 12- (Amendment) Income Taxes.

IAS 12 requires an entity to measure the deferred tax relating to an asset depending on whether the entity expects to recover the carrying amount of the asset through use or sale. It can be difficult and subjective to assess whether recovery will be through use or through sale when the asset is measured using the fair value model in IAS 40 Investment Property. According to the current amendment recovery of the carrying amount will normally be, through sale. The amendment is applicable for annual periods beginning on or after 01/01/2012 and the implementation of the amendment will be considered if it will have an impact on the consolidated financial statements of the Group. This amendment has not been approved by the European Union.

IFRS 7 (Amendment) "Financial instruments: Disclosures- Transfers of Financial Assets

The amendments will allow users of financial statements to improve their understanding of transfer transactions of financial assets, including understanding the possible effects of any risks that may remain with the entity that transferred the assets. The amendments also require additional disclosures if a disproportionate amount of transfer transactions are undertaken around the end of a reporting period. The amendment is applicable for annual periods beginning on or after 01/07/2011, while earlier adoption is permitted. The amendment will not have impact on the consolidated financial statements of the group. This amendment has not been approved by the European Union.

IFRS 10 Consolidated financial statements

IFRS 10 replaces IAS 27" Consolidated and Separate Financial Statements' and SIC 12 Consolidation – Special Purpose Entities. IFRS 10 includes a new definition of control, which is used to determine which entities are consolidated in the financial statements of the parent company. IFRS 10 provides additional guidance to assist in the determination of control, where it is difficult to be estimated. The Group will also be conducting a series of disclosures concerning the entities consolidated as subsidiaries and non-consolidated entities that no shareholder relationship exists. IFRS 10 is expected to lead to changes in the structure of conventional Groups and in some cases the effects can be significant.

The amendment is applicable for annual periods beginning on or after 01/01/2013, while earlier adoption is permitted. The amendment will not have impact on the consolidated financial statements of the Group. This amendment has not been approved by the European Union.

IFRS 11 «Joint Arrangements»

The new standard IFRS 11 supersedes IAS 31 «Interests in Joint Ventures». Under the new principles, these arrangements are treated more according to the rights and obligations arising from such kind of arrangements rather than based on their legal form. The new standard removes the proportional consolidation for joint ventures as well as the terminology of IAS 31 for 'jointly controlled operations' or 'jointly controlled assets ". Most ventures will involve "joint operations".

The amendment is effective for annual periods beginning on or after 1 January 2013 and earlier application is permitted. The implementation of the amendment is expected to affect the Group Financial Statements. This amendment has not been approved by the European Union.

IFRS 12 «Disclosure of Interests in Other Entities»

The standard unites, improves and supersedes disclosure requirements for all forms of interests in subsidiaries, associates and non-consolidated entities within a uniform disclosures standard. It also provides better transparency and will assist the investors to estimate the extent to which a reporting entity has participated in creation of special structures and risks to which it is exposed. The amendment is effective for annual periods beginning on or after 1 January 2013 and earlier application is permitted. The implementation of the amendment is expected to affect the Group Financial Statements. This amendment has not been approved by the European Union.

IFRS 13 «Fair Value Measurement»

The new standard defines fair value, sets out in a single IFRS a framework for measuring fair value and requires disclosures about fair value measurements. The measurement and disclosure requirements of IFRS 13 apply when another IFRS requires or permits the item to be measured at fair value. IFRS 13 does not determine when an asset, a liability or an entity's own equity instrument is measured at fair value. Neither does it change the requirements of other IFRS regarding the items measured at fair value and makes no reference to the way the changes in fair value are presented in the Financial Statements. The amendment is effective for annual periods beginning on or after 1 January 2013 and earlier application is permitted. The implementation of the amendment is expected to affect the Group Financial Statements. This amendment has not been approved by the European Union.

IAS 27 (Amendment) «Separate Financial Statements»

The standard refers to subsequent changes arising from the publication of new IFRS 10. IAS 27 will apply exclusively to separate financial statements, which requirements remain essentially unchanged. The amendment is effective for annual periods beginning on or after 1 January 2013 and earlier application is permitted. The implementation of the amendment is expected to affect the Company Financial Statements. This amendment has not been approved by the European Union.

IAS 28 (Amendment) «Investments in Associates and Joint Ventures»

The objective of this revised standard is to define the accounting principles to be applied following the changes arising from the publication of IFRS 11. The revised standard continues to define the ways of accounting monitoring under the equity method. The amendment is effective for annual periods beginning on or after 1 January 2013 and earlier application is permitted. The implementation of the amendment is expected to affect the Company Financial Statements. This amendment has not been approved by the European Union.

IAS 19 (Amendment) «Employee Benefits»

The amendment to the standard removes the option of recognition of profit and loss under «corridor» method. Moreover, changes from revaluation of assets and liabilities arising from a defined benefit plan will be presented in the statement of other comprehensive income. There will be also provided additional disclosures on defined benefit plans regarding the defined benefit plans characteristics and the risks to which the providers are exposed under their participation in the aforementioned plans. The amendment is effective for annual periods beginning on or after 1 January 2013 and earlier application is permitted. The implementation of the amendment is not expected to affect the Company Financial Statements. This amendment has not been approved by the European Union.

IAS 1 (Amendment) «Presentation of Financial Statements»

The amendments to IAS 1 require that the entities, preparing financial statements in compliance with IFRS, shall present the items in the statement of other comprehensive income based on whether they are potentially reclassifiable to profit or loss subsequently to facilitate harmonization with US GAAP. The amendment is effective for annual periods beginning on or after 1 July 2012 and earlier application is permitted. The implementation of the amendment is not expected to affect the Company Financial Statements. This amendment has not been approved by the European Union.

Annual Improvements 2010

During 2010, the IASB has issued annual improvements to IFRS for 2010, a series of adjustments to seven Standards - which is part of a program for annual improvements in Standards. IASB's program of annual improvements aims to place non-urgent but necessary adjustments to IFRS which will not be part of a larger revision program. Most improvements are applicable to annual periods beginning on or after 1.1.2011 and earlier application is permitted. Annual improvements have not been adopted by the EU

The Group has no intention of applying any of the aforementioned Standards or Interpretations earlier.

According to the existing structure of the Group and the accounting policies followed, the Management does not expect important impacts on the financial statements of the Group from the implementation of the above Standards and Interpretations when they become effective.

3.3 Structure of the Group and consolidation

The companies included in the full consolidation of JUMBO S.A. are the following:

Parent Company:

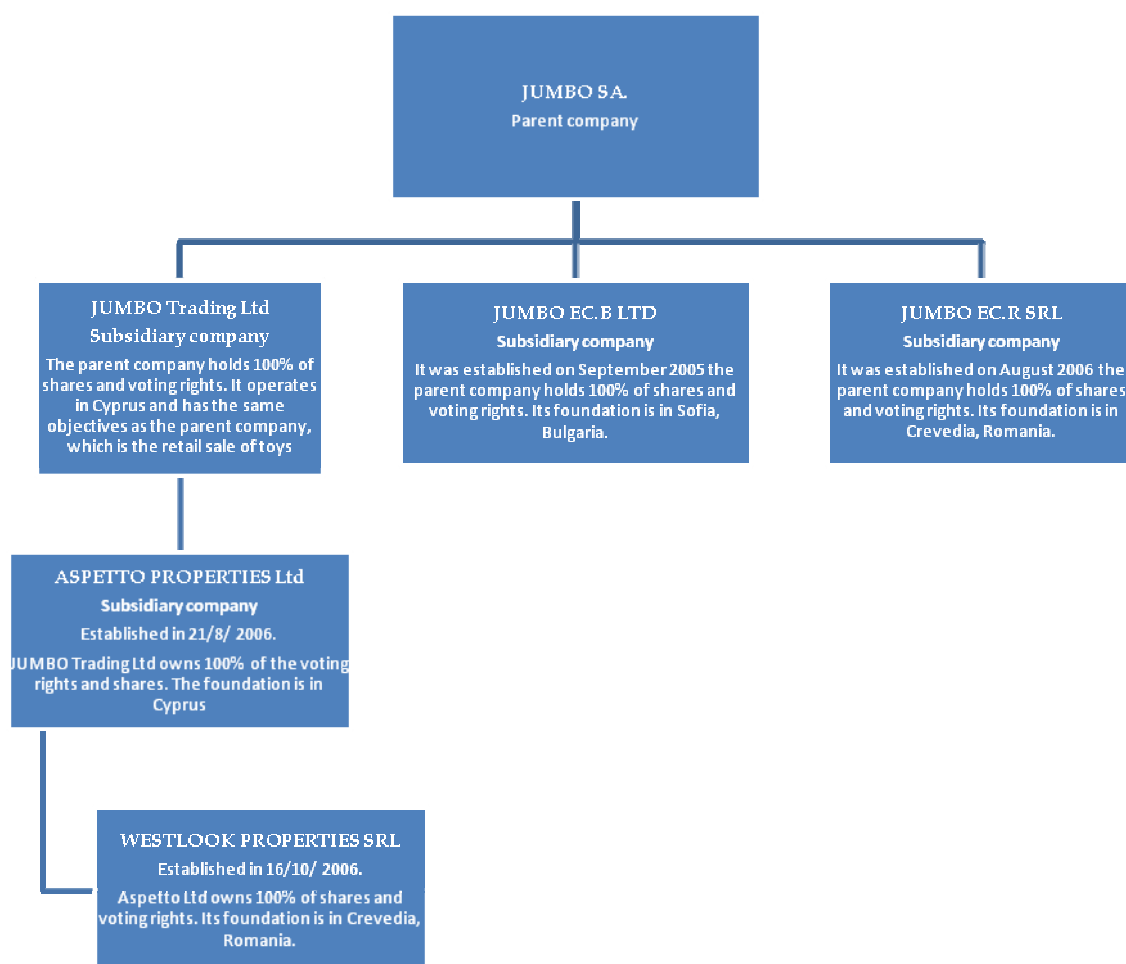
Anonymous Trading Company under the name «JUMBO Anonymous Trading Company» and the title «JUMBO», was founded in year 1986, with headquarters today in Moschato of Attica (9 Cyprus & Ydras street), is enlisted since year 1997 in Parallel Market of Athens Stock Exchange and is enrolled to the Register of Societe Anonyme of Ministry of Development with Registration Number 7650/06/B/86/04. The company has been classified in the category of Big Capitalization of Athens Stock Exchange.

Subsidiary companies:

1. The subsidiary company with name «Jumbo Trading Ltd», is a Cypriot company of limited responsibility (Limited). It was founded in year 1991. Its foundation is Nicosia, Cyprus (Avraam Antoniou 9 Avenue, Kato Lakatameia of Nicosia). It is enrolled to the Register of Societe Anonyme of Cyprus, with number E 44824. It puts in, in Cyprus in the same sector with the parent company, that is the retail toys trade. Parent company owns the 100% of its shares and its voting rights.
2. The subsidiary company in Bulgaria with name «JUMBO EC.B.» was founded on the 1st of September 2005 as an One – person Company of Limited Responsibility with Registration Number 96904, book 1291 of Court of first instance of Sofia and according to the conditions of Special Law with number 115. Its foundation is in Sofia, Bulgaria (Bul. Bulgaria 51 Sofia 1404). Parent company owns 100% of its shares and its voting rights.
3. The subsidiary company in Romania with name «JUMBO EC.R. S.R.L.» was founded on the 9th of August 2006 as a Company of Limited Responsibility (srl) with Registration Number J40/12864/2006 of the Trade Register, with registered office in Crevedia, county Dâmbovița (motorway București - Târgoviște, No. 670, Apartment 50). Parent company owns 100% of its shares and its voting rights.
4. The subsidiary company ASPETTO Ltd was founded at 21/08/2006, in Cyprus Nicosia (Abraham Antoniou 9 avenue). «Jumbo Trading Ltd» owns 100% of its shares and its voting rights.
5. WESTLOOK Ltd is a subsidiary of ASPETTO Ltd which holds a 100% stake of its share capital. The company registered office is in Crevedia, county Dâmbovița (motorway București - Târgoviște, No. 670, Apartment 52). The company was founded at 16/10/2006.

Group companies, included in the consolidated financial statements and the consolidation method are the following:

Consolidated Subsidiary	Percentage and Participation	Main Office	Consolidation method
JUMBO TRADING LTD	100% Direct	Cyprus	Full Consolidation
JUMBO EC.B LTD	100% Direct	Bulgaria	Full Consolidation
JUMBO EC.R SRL	100% Direct	Romania	Full Consolidation
ASPETTO LTD	100% Indirect	Cyprus	Full Consolidation
WESTLOOK SRL	100% Indirect	Romania	Full Consolidation



During the current period, the structure of the Group hasn't change.

4. Notes to the Financial Statements

4.1 Segment Reporting

In terms of geography the Group operates through a sales' network developed in Greece, Cyprus and in Bulgaria. The above sectors are used from the company's management for internal information purposes. The management's strategic decisions are based on the readjusted operating results of every sector which are used for the measurement of productivity.

The activities of the Group which don't fulfill the criteria and the qualitative limits of IFRS 8 in order to set them as operating segments are presented as "Others". In the "Others", finance costs and finance income are included as well as other non operating results which can't be divided because they concern the total activity of the Group.

At the segment Greece the Company's management also monitors the sales from Greece to FYROM based on the commercial agreement with the independent customer Veropoulos Dooel and the sales from Greece to Albania based on the commercial agreement with the independent customer Kind Zone Sh.p.k. Total sales of the Company to FYROM and Albania for the period 01/07/2011-31/03/2012 reached the amount of 4.138ths euro.

Results per segment for the nine months of the current financial year are as follows:

(amounts in €)	01/07/2011-31/03/2012				
	Greece	Cyprus	Bulgaria	Other	Total
Sales	349.122.042	43.218.406	21.798.372	-	414.138.820
Intragroup Sales	(32.678.180)	(337.701)	(814.312)	-	(33.830.193)
Total net sales	316.443.862	42.880.705	20.984.060	-	380.308.627
Cost of sales	(150.357.533)	(20.908.808)	(10.421.241)	-	(181.687.582)
Gross Profit	166.086.329	21.971.897	10.562.819	-	198.621.045
Other income	-	-	-	5.411.355	5.411.355
Distribution costs	(1.427.578)	-	-	(13.942.876)	(15.370.454)
Administrative expenses	(86.849.849)	(6.211.282)	(6.963.798)	(1.383.250)	(101.408.179)
Other expenses	-	-	-	(4.621.267)	(4.621.267)
Profit before tax, interest and investment results	77.808.902	15.760.615	3.599.021	(14.536.038)	82.632.500
Financial expenses	-	-	-	(4.573.351)	(4.573.351)
Financial income	-	-	-	5.184.947	5.184.947
Profit before tax	77.808.902	15.760.615	3.599.021	(13.924.442)	83.244.096
Income tax	-	-	-	(15.335.743)	(15.335.743)
Net profit	77.808.902	15.760.615	3.599.021	(29.260.185)	67.908.353
Depreciation and amortization	(9.430.694)	(927.059)	(2.019.104)	(531.945)	(12.908.802)

Results per segment for the nine months of the previous financial year are as follows:

(amounts in €)	01/07/2010-31/03/2011				
	Greece	Cyprus	Bulgaria	Other	Total
Sales	351.466.178	39.900.074	15.968.157	-	407.334.409
Intragroup Sales	(33.526.030)	(382.018)	(719.161)		(34.627.209)
Total net sales	317.940.148	39.518.056	15.248.996		372.707.200
Cost of sales	(153.029.114)	(19.858.189)	(7.253.671)		(180.140.974)
Gross Profit	164.911.034	19.659.867	7.995.325		192.566.226
Other income	-	-	-	1.882.614	1.882.614
Distribution costs	(1.056.562)	-	-	(13.892.631)	(14.949.193)
Administrative expenses	(83.805.287)	(5.788.444)	(3.850.313)	(403.655)	(93.847.699)
Other expenses	-	-	-	(3.794.650)	(3.794.650)
Profit before tax, interest and investment results	80.049.185	13.871.423	4.145.012	(16.208.322)	81.857.298
Financial expenses	-	-	-	(4.580.413)	(4.580.413)
Financial income	-	-	-	4.753.796	4.753.796
Profit before tax	80.049.185	13.871.423	4.145.012	(16.034.939)	82.030.681
Income tax	-	-	-	(17.738.239)	(17.738.239)
Net profit	80.049.185	13.871.423	4.145.012	(33.773.178)	64.292.442
Depreciation and amortization	(8.602.851)	(961.518)	(1.228.670)	(522.906)	(11.315.945)

The allocation of consolidated assets and liabilities to business segments for the period 01/07/2011 - 31/03/2012 and 01/07/2010 - 31/03/2011 is broken down as follows:

(amounts in €)	31/03/2012				
	Greece	Cyprus	Bulgaria	Other	Total
Segment assets	457.595.412	52.754.351	93.810.335	-	604.160.098
Non allocated Assets	-	-	-	229.796.310	229.796.310
Consolidated Assets	457.595.412	52.754.351	93.810.335	229.796.310	833.956.408
Sector liabilities	233.304.767	3.079.775	3.191.514	-	239.576.056
Non allocated Liabilities items	-	-	-	30.996.623	30.996.623
Consolidated liabilities	233.304.767	3.079.775	3.191.514	30.996.623	270.572.679

(amounts in €)	Group's asset additions	
	31/03/2012	
Greece	36.272.880	
Cyprus	131.575	
Bulgaria	6.065.756	
Total	42.470.211	

(amounts in €)	31/03/2011				
	Greece	Cyprus	Bulgaria	Other	Total
Segment assets	398.179.064	54.124.118	79.832.967	-	532.136.149
Non allocated Assets	-	-	-	244.253.033	244.253.033
Consolidated Assets	398.179.064	54.124.118	79.832.967	244.253.033	776.389.182
Sector liabilities	234.760.082	6.462.314	2.632.637	-	243.855.033
Non allocated Liabilities items	-	-	-	39.834.483	39.834.483
Consolidated liabilities	234.760.082	6.462.314	2.632.637	39.834.483	283.689.516

(amounts in €)	Group's asset additions	
	31/03/2011	
Greece	12.685.797	
Cyprus	9.892.243	
Bulgaria	18.779.007	
Total	41.357.047	

The Group's main activity is the retail sale of toys, infant supplies, seasonal items, decoration items, books and stationery.

The sales per type of product for the nine months of the current fiscal year are as follows:

Sales per product type for the period 01/07/2011-31/03/2012		
Product Type	Sales in €	Percentage
Toy	123.084.894	32,36%
Baby products	41.829.299	11,00%
Stationary	32.953.152	8,66%
Seasonal	91.154.257	23,97%
Home products	91.095.529	23,95%
Other	191.496	0,05%
Total	380.308.627	100,00%

The sales per type of product for the nine months of the previous fiscal year are as follows:

Sales per product type for the period 01/07/2010-31/03/2011		
Product Type	Sales in €	Percentage
Toy	123.267.566	33,07%
Baby products	43.837.129	11,76%
Stationary	32.374.343	8,69%
Seasonal	91.566.195	24,57%
Home products	81.458.905	21,86%
Other	203.062	0,05%
Total	372.707.200	100,00%

4.2 Income tax

According to Greek taxation laws, income tax for the period 1/7/2011-31/03/2012 was calculated at the rate of 20% on profits of the parent company and 10%, on average, on profits of the subsidiary JUMBO TRADING LTD in Cyprus, JUMBO EC.B. in Bulgaria and ASPETTO LTD in Cyprus and 16% on profits of the subsidiaries JUMBO EC.R SRL and WESTLOOK SRL in Romania.

The effect of this change in the deferred tax liabilities of the Company as well as in the tax provisions is presented in the table below:

(amounts in €)	THE GROUP		THE COMPANY	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Income taxes for the period	14.797.263	17.238.421	12.909.637	15.730.994
Extraordinary tax (article 2 Law 3808/2009)	-	(262.162)	-	(262.162)
Adjustments of deferred taxes due to change in tax rate	524.680	589.789	524.680	589.789
Deferred income tax for the period	13.800	-	13.800	-
Provisions for contingent tax liabilities from years uninspected by the tax authorities	-	172.191	-	172.191
Total	15.335.743	17.738.239	13.448.117	16.230.812

4.3 Earnings per share

The analysis of basic and diluted earnings per share for the Group is as follows:

	THE GROUP			
	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012	01/07/2010- 31/03/2011	01/01/2011- 31/03/2011
Basic earnings per share (euro per share)				
Earnings attributable to the shareholders of the parent company	67.908.353	10.133.787	64.292.442	10.338.867
Weighted average number of shares	129.943.919	129.943.919	129.925.370	129.942.220
Basic earnings per share (euro per share)	0,5226	0,0780	0,4948	0,0796

	THE GROUP			
	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012	01/07/2010- 31/03/2011	01/01/2011- 31/03/2011
Diluted earnings per share (euro per share)				
Earnings attributable to the shareholders of the parent company	67.908.353	10.133.787	64.292.442	10.338.867
Interest expense for convertible bond (after taxes)	50.743	9.420	51.357	16.305
Diluted earnings attributable to the shareholders of the parent company	67.959.096	10.143.207	64.343.799	10.355.172

	THE GROUP			
	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012	01/07/2010- 31/03/2011	01/01/2011- 31/03/2011
Number of shares				
Weighted average number of common shares which are used for the calculation of the basic earnings per share	129.943.919	129.943.919	129.925.370	129.942.220
Dilution effect:				
- Conversion of bond shares	205.055	205.055	223.605	206.754
Weighted average number of shares which are used for the calculation of the diluted earnings per share	130.148.974	130.148.974	130.148.975	130.148.974
Diluted earnings per share (€/share)	0,5222	0,0779	0,4944	0,0796

The analysis of basic and diluted earnings per share for the Company is as follows:

	THE COMPANY			
	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012	01/07/2010- 31/03/2011	01/01/2011- 31/03/2011
Basic earnings per share (euro per share)				
Earnings attributable to the shareholders of the parent company	52.417.314	6.551.920	51.376.631	7.528.283
Weighted average number of shares	129.943.919	129.943.919	129.925.370	129.942.220
Basic earnings per share (euro per share)	0,4034	0,0504	0,3954	0,0579

	THE COMPANY			
	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012	01/07/2010- 31/03/2011	01/01/2011- 31/03/2011
Diluted earnings per share (euro per share)				
Earnings attributable to the shareholders of the parent company	52.417.314	6.551.920	51.376.631	7.528.283
Interest expense for convertible bond (after taxes)	50.743	9.420	51.357	16.305
Diluted earnings attributable to the shareholders of the parent company	52.468.057	6.561.340	51.427.988	7.544.588

	THE COMPANY			
	01/07/2011- 31/03/2012	01/01/2012- 31/03/2012	01/07/2010- 31/03/2011	01/01/2011- 31/03/2011
Number of shares				
Weighted average number of common shares which are used for the calculation of the basic earnings per share	129.943.919	129.943.919	129.925.370	129.942.220
Dilution effect:				
– Conversion of bond shares	205.055	205.055	223.605	206.754
Weighted average number of shares which are used for the calculation of the diluted earnings per share	130.148.974	130.148.974	130.148.975	130.148.974
Diluted earnings per share (€/share)	0,4031	0,0504	0,3951	0,0579

On 08/03/2012 the bondholders beneficiaries of convertible bond loan issued on 8/9/2006, submitted 8 applications-statement of conversion option exercise in respect of a total of 9.673 bonds that are converted into a total of 20.317 new common nominal corporate shares with voting rights of nominal value € 1,40 each.

The above new shares were taken into account under the calculation of the weighted average number of shares of the Group.

The 88.742 bonds that were taken into account for the calculation of diluted earnings per share had not been converted up until 31.03.2012.

4.4 Property plant and equipment

a. Information on property plant and equipment

The Group re-estimated the useful life of fixed assets as at the date of the IFRS first time adoption based on the actual conditions under which fixed assets are used and not based on taxation criteria.

According to Greek taxation laws the Company as at 31/12/2008 adjusted the cost value of its buildings and land. For IFRS purposes that adjustment was reversed because it does not fulfill the requirements imposed by IFRS.

Based on IFRS 1 the Group had the right to keep previous adjustments if the latter disclosed the cost value of fixed assets which would be estimated according to IFRS. The management of the Group estimates that values as disclosed as at the transition date is not materially far from the cost value which would have been estimated as at 30/6/2004 if IFRS had been adopted.

Based on the previous accounting principles there were formation accounts (expenses for acquisition of assets, notary and other expenses) which were depreciated either in a lump sum or gradually in equal amounts within five years. Based on IFRS and the Company's estimates those items increased the cost

value of tangible assets, and their depreciation was re-adjusted based on accounting estimates made on the fixed assets charged (re-adjustment of useful life of tangible assets).

b. Depreciation

Depreciation of tangible assets (other than land which is not depreciated) is calculated based on the fixed method during their useful life which is as follows:

Buildings	30 - 35 years
Mechanical equipment	5 - 20 years
Transport	5 -10 years
Other equipment	4 - 10 years
Computers and software	3 - 5 years

c. Purchase of Tangible Assets and agreements for purchase of Tangible Assets.

The pure investments for the purchase of assets for the company for the period 01/7/2011-31/03/2012 reached the amount of € 36.273 thousand and for the Group €42.470 thousand.

On 31/03/2012 the Group had agreements for construction of buildings-civil works of € 5.098 thousand and the Company of €1.370 thousand.

The analysis of the Group's and Company's tangible assets is as follows:
(amounts in €)

	THE GROUP										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost 30/06/2010	110.031.794	209.652.766	1.611.939	58.668.469	1.974.518	20.403.543	402.343.029	6.227.263	3.527.174	9.754.437	412.097.466
Accumulated depreciation	0	(35.743.487)	(509.773)	(34.641.558)	(1.769.401)	0	(72.664.219)	(884.550)	(327.748)	(1.212.298)	(73.876.516)
Net Cost as at 30/06/2010	110.031.794	173.909.279	1.102.167	24.026.911	205.117	20.403.543	329.678.810	5.342.713	3.199.426	8.542.139	338.220.950
Cost 30/06/2011	112.095.530	270.117.809	1.611.939	69.215.303	2.189.120	2.096.957	457.326.658	6.227.263	3.571.000	9.798.263	467.124.921
Accumulated depreciation	0	(44.234.845)	(635.089)	(40.155.175)	(1.909.973)	0	(86.935.082)	(998.644)	(756.749)	(1.755.393)	(88.690.475)
Net Cost as at 30/06/2011	112.095.530	225.882.964	976.850	29.060.128	279.147	2.096.957	370.391.576	5.228.619	2.814.251	8.042.870	378.434.446
Cost 31/03/2012	118.472.282	296.349.677	2.019.394	73.963.999	2.310.511	6.362.922	499.478.785	6.227.263	3.571.000	9.798.263	509.277.048
Accumulated depreciation	0	(51.655.694)	(742.454)	(44.548.036)	(2.026.117)	0	(98.972.301)	(1.084.215)	(1.078.500)	(2.162.715)	(101.135.016)
Net Cost as at 31/03/2012	118.472.282	244.693.983	1.276.940	29.415.963	284.394	6.362.922	400.506.484	5.143.048	2.492.500	7.635.548	408.142.032
	THE COMPANY										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost 30/06/2010	67.192.080	169.656.393	1.463.234	53.461.001	1.346.960	4.385.633	297.505.302	6.227.263	3.527.173	9.754.436	307.259.738
Accumulated depreciation	0	(31.032.997)	(368.748)	(31.814.004)	(1.161.320)	0	(64.377.069)	(884.549)	(327.747)	(1.212.296)	(65.589.366)
Net Cost as at 30/06/2010	67.192.080	138.623.396	1.094.486	21.646.997	185.640	4.385.633	233.128.232	5.342.714	3.199.426	8.542.140	241.670.372
Cost 30/06/2011	68.147.344	182.377.071	1.463.234	58.783.742	1.490.865	1.646.081	313.908.338	6.227.263	3.571.000	9.798.263	323.706.600
Accumulated depreciation	0	(37.394.177)	(491.504)	(36.385.447)	(1.278.308)	0	(75.549.436)	(998.644)	(756.749)	(1.755.393)	(77.304.829)
Net Cost as at 30/06/2011	68.147.344	144.982.894	971.730	22.398.295	212.557	1.646.081	238.358.902	5.228.619	2.814.251	8.042.870	246.401.771
Cost 31/03/2012	74.596.409	208.521.078	1.870.689	63.027.089	1.598.172	322.009	349.935.445	6.227.263	3.571.000	9.798.263	359.733.708
Accumulated depreciation	0	(42.758.583)	(596.949)	(39.903.688)	(1.373.382)	0	(84.632.602)	(1.084.215)	(1.078.500)	(2.162.715)	(86.795.317)
Net Cost as at 31/03/2012	74.596.409	165.762.495	1.273.740	23.123.401	224.790	322.009	265.302.843	5.143.048	2.492.500	7.635.548	272.938.391

Movement in fixed assets in the periods for the Group is as follows:
(amounts in €)

	THE GROUP										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost											
Net Cost as at 30/06/2010	110.031.794	209.652.766	1.611.939	58.668.469	1.974.518	20.403.543	402.343.029	6.227.263	3.527.174	9.754.437	412.097.466
- Additions	1.997.050	60.465.418	0	10.899.813	214.662	33.288.145	106.865.088	0	43.826	43.826	106.908.914
- Decreases - transfers	0	(375)	0	(352.979)	(60)	(51.594.731)	(51.948.145)	0	0	0	(51.948.145)
- Exchange differences	66.686	0	0	0	0	0	66.686	0	0	0	66.686
Net Cost as at 30/06/2011	112.095.530	270.117.809	1.611.939	69.215.303	2.189.120	2.096.957	457.326.658	6.227.263	3.571.000	9.798.263	467.124.921
- Additions	6.449.065	26.231.868	407.455	4.994.467	121.391	5.754.705	43.958.951	0	0	0	43.958.951
- Decreases - transfers	0	0	0	(245.771)	0	(1.488.740)	(1.734.511)	0	0	0	(1.734.511)
- Exchange differences	(72.313)	0	0	0	0	0	(72.313)	0	0	0	(72.313)
Net Cost as at 31/03/2012	118.472.282	296.349.677	2.019.394	73.963.999	2.310.511	6.362.922	499.478.785	6.227.263	3.571.000	9.798.263	509.277.048
Depreciation											
Net Cost as at 30/06/2010	0	(35.743.487)	(509.773)	(34.641.558)	(1.769.401)	0	(72.664.219)	(884.550)	(327.747)	(1.212.298)	(73.876.515)
- Additions	0	(8.491.531)	(125.316)	(5.606.873)	(140.596)	0	(14.364.316)	(114.095)	(429.002)	(543.097)	(14.907.413)
- Decreases - transfers	0	173	0	93.256	24	0	93.453	0	0	0	93.453
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 30/06/2011	0	(44.234.845)	(635.089)	(40.155.175)	(1.909.973)	0	(86.935.082)	(998.644)	(756.749)	(1.755.393)	(88.690.475)
- Additions	0	(7.456.849)	(107.365)	(4.528.867)	(116.144)	0	(12.209.225)	(85.571)	(321.751)	(407.322)	(12.616.547)
- Decreases - transfers	0	36.000	0	136.006	0	0	172.006	0	0	0	172.006
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 31/03/2012	0	(51.655.694)	(742.454)	(44.548.036)	(2.026.117)	0	(98.972.301)	(1.084.215)	(1.078.500)	(2.162.715)	(101.135.016)

Movement in fixed assets in the periods for the Company is as follows:
(amounts in €)

	THE COMPANY										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost											
Net Cost as at 30/06/2010	67.192.080	169.656.393	1.463.234	53.461.001	1.346.960	4.385.633	297.505.302	6.227.263	3.527.174	9.754.436	307.259.738
- Additions	955.264	12.721.053	0	5.675.720	143.965	7.086.951	26.582.953	0	43.826	43.826	26.626.779
- Decreases - transfers	0	(375)	0	(352.979)	(60)	(9.826.503)	(10.179.917)	0		0	(10.179.917)
- Exchange differences	0		0				0			0	
Net Cost as at 30/06/2011	68.147.344	182.377.071	1.463.234	58.783.742	1.490.865	1.646.081	313.908.338	6.227.263	3.571.000	9.798.263	323.706.600
- Additions	6.449.065	26.144.007	407.455	4.489.118	107.307	137.353	37.734.305	0		0	37.734.305
- Decreases - transfers	0		0	(245.771)		(1.461.425)	(1.707.196)	0		0	(1.707.196)
- Exchange differences	0		0				0			0	
Net Cost as at 31/03/2012	74.596.409	208.521.078	1.870.689	63.027.089	1.598.172	322.009	349.935.445	6.227.263	3.571.000	9.798.263	359.733.708
Depreciation											
Net Cost as at 30/06/2010	0	(31.032.997)	(368.748)	(31.814.004)	(1.161.320)	0	(64.377.069)	(884.549)	(327.747)	(1.212.296)	(65.589.366)
- Additions		(6.361.353)	(122.756)	(4.664.699)	(117.012)		(11.265.820)	(114.095)	(429.002)	(543.097)	(11.808.917)
- Decreases - transfers		173		93.256	24		93.453			0	93.453
- Exchange differences							0			0	0
Net Cost as at 30/06/2011	0	(37.394.177)	(491.504)	(36.385.447)	(1.278.308)	0	(75.549.436)	(998.644)	(756.749)	(1.755.393)	(77.304.829)
- Additions		(5.364.406)	(105.445)	(3.654.247)	(95.074)		(9.219.172)	(85.571)	(321.751)	(407.322)	(9.626.494)
- Decreases - transfers				136.006			136.006			0	136.006
- Exchange differences							0			0	0
Net Cost as at 31/03/2012	0	(42.758.583)	(596.949)	(39.903.688)	(1.373.382)	0	(84.632.602)	(1.084.215)	(1.078.500)	(2.162.715)	(86.795.317)

d. Encumbrances on fixed assets

There are no encumbrances on the parent company's fixed assets while for the subsidiary company Jumbo Trading LTD there are the following mortgages and prenotation of mortgage:

	31/03/2012
	€
Bank of Cyprus:	
Building in Lemessos	4.271.504
Building in Lemessos	2.562.902
	<u>6.834.406</u>

4.5 Investment property (leased properties)

The Group defined as investment property, investments in real estate buildings and land or part of them which could be measured separately and constituted a main part of the building or land under exploitation. The Group measures those investments at cost less any impairment losses.

Summary information regarding those investments is as follows:

(amounts in €)		Income from rents	
Location of asset	Description – operation of asset	01/07/2011 – 31/03/2012	01/07/2010 – 31/03/2011
Thessaloniki port	An area (parking space for 198 vehicles) on the first floor of a building, ground floor in the same building of 6.422,17 sq. m. area	43.152	43.430
Nea Efkarpia	Retail Shop	244.210	249.010
Psychiko	Retail Shop	14.735	21.305
Total		<u>302.097</u>	<u>313.745</u>

None of the subsidiary had any investment properties until 31/03/2012.

Net cost of those investments is analyzed as follows:

	THE GROUP
(amounts in €)	<u>Investment in Property</u>
Cost 31/03/2011	11.701.866
Accumulated depreciation	(4.024.147)
Net Cost as at 31/03/2011	<u>7.677.719</u>
Cost 31/03/2012	11.701.866
Accumulated depreciation	(4.413.819)
Net Cost as at 31/03/2012	<u>7.288.047</u>

Movements in the account for the period are as follows:

(amounts in €)	THE GROUP
	Investment Property
Cost	
Balance as at 30/6/2011	11.701.866
- Additions	-
- Decreases – transfers	-
Balance as at 31/03/2012	11.701.866
Depreciation	
Balance as at 30/6/2011	(4.121.565)
- Additions	(292.254)
- Decreases – transfers	-
Balance as at 31/03/2012	(4.413.819)

Fair values are not materially different from the ones disclosed in the Company's books regarding those assets.

4.6 Investments in subsidiaries

The balance in the account of the parent company is analyzed as follows:

Company	Head offices	Participation rate	Amount of participation In €
JUMBO TRADING LTD	Avraam Antoniou 9- 2330 Kato Lakatamia Nicosia – Cyprus	100%	11.074.190
JUMBO EC.B	Sofia, Bu.Bulgaria 51-Bulgaria	100%	69.904.338
JUMBO EC.R	Crevedia (București – Târgoviște highway, number 670, Apartment 50)	100%	73
			80.978.602

In the Company's financial statements, investments in subsidiaries are valued at their acquisition cost that is constituted by the fair value of the purchased price reduced with the direct expenses, related with the purchase of the investment.

4.7 Cash and cash equivalents

Cash and cash equivalents (amounts in euro)	THE GROUP		THE COMPANY	
	31/03/2012	30/6/2011	31/03/2012	30/6/2011
Cash in hand	2.638.515	2.364.811	2.480.268	2.205.901
Bank account balances	9.183.836	6.769.205	6.608.758	4.773.404
Sight and time deposits	150.912.294	148.953.043	105.922.074	112.226.760
Total	162.734.645	158.087.059	115.011.100	119.206.065

Sight deposits pertain to short term investments of high liquidity. The interest rate for time deposits was 1,20% - 6,30% while for sight deposits it was 0,25%-1,05% for the Group.

4.8 Equity

4.8.1 Share capital

	Number of shares	Nominal share value	Value of ordinary shares	Share premium	Total
Balance as at July 1st 2010	129.877.194	1,40	181.828.072	40.986.044	222.814.116
Movement in the period	65.026	1,40	91.036	263.306	354.342
Balance as at 30th June 2011	129.942.220	1,40	181.919.108	41.249.350	223.168.458
Capitalisation of share premium reserves			27.287.866	(27.287.866)	-
Expenses relating to share capital increase				(240.134)	(240.134)
Return of Capital to shareholders			(27.287.866)		(27.287.866)
Capital Increase from conversion of bond	20.317	1,40	28.444	91.478	119.922
Balance as at 31st March 2012	129.962.537	1,40	181.947.552	13.812.828	195.760.380

The Annual Ordinary General Meeting of the shareholders held on 03.11.2011 decided the following: a. the increase of the Company's share capital by the amount of € 27.287.866,20, by the capitalization of an equal amount of existing reserves through the issuance of shares at par and the increase of the nominal value of each one of its shares by the amount of € 0,21. b. the reduction of the Company's share capital by the equivalent of € 27.287.866,20 through a reduction in the nominal value of each share by € 0,21 and the return of the equivalent amount to the shareholders (EUR 0,21 per share) in cash. After the aforementioned reduction, the Company's share capital amounts to € 181.919.108,00 consisting of 129.942.220 common shares of nominal value € 1,40 each. January 3rd, 2012 has been set as the payment date for the share capital return.

According to the 09.03.2012 decision of the Board of Directors, the company's share capital increase was confirmed by the amount of € 28.443,80 with the issuance of 20.317 new common nominal shares of nominal value € 1.40 each, which resulted from the conversion of 9.673 bonds on 08.03.2012 of the Convertible Bond Loan of the company, issued on 08.09.2006. The 20.317 new common nominal shares of the Company are negotiable since 12 April 2012. Following the conversion of the aforementioned bonds, the Company's share capital amounts to € 181.947.551,80 consisting of 129.962.537 common shares of nominal value € 1,40 each.

DEVELOPMENT OF SHARE CAPITAL FROM 1/7/2011-31/03/2012								
Date of G .M.	Number of issue of Gov. Gazette	Nominal Value of Shares	Conversion of bonds	With capitalisation of reserve funds	Return of Capital to shareholders	Number of new shares	Total number of shares	Share capital after the increase of S. C.
		1,40					129.942.220	181.919.108
03.11.2011 Decision of the AGM & BoD decision 09.03.2012	Gov. Gazette 12239 21/11/2011 & Gov. Gazette 2139 22/03/2012	1,40	9.673	27.287.866	(27.287.866)	20.317	129.962.537	181.947.552

4.8.2 Other reserves

The analysis of other reserves is as follows:

	THE GROUP - THE COMPANY					
	Legal reserve	Tax free reserves	Extraordinary reserves	Special reserves	Other reserves	Total
<i>(amounts in euro)</i>						
Balance at 1 st July 2010	17.551.471	1.797.944	66.679.093	14.230	285	86.043.023
Changes in the period	3.100.548	-	42.106.016	-	(68)	45.206.497
Balance at 30 st June 2011	20.652.020	1.797.944	108.785.110	14.230	217	131.249.520
Changes in the period	3.878.524	-	59.123.710	-	(21)	63.002.213
Balance at 31 March 2012	24.530.544	1.797.944	167.908.820	14.230	196	194.251.732

4.9 Loan liabilities

Long term loan liabilities of the Group are analyzed as follows:

	THE GROUP		THE COMPANY	
	31/03/2012	30/6/2011	31/03/2012	30/6/2011
<i>(amounts in euro)</i>				
Loans				
Long term loan liabilities				
Bond loan convertible to shares	1.161.156	1.244.740	1.161.156	1.244.740
Bond loan non convertible to shares	145.544.226	145.451.335	145.544.226	145.451.335
Other bank loans	1.840.477	1.831.612	-	-
Liabilities from financial leases	4.730.296	5.313.704	4.730.296	5.313.704
Total	153.276.155	153.841.391	151.435.678	152.009.779

4.10 Long term loans

Bond loan convertible to shares

The Second Repeatable Extraordinary General Meeting of the company shareholders held on 7/6/2006 approved the issues of the bond loan convertible into common nominal shares with voting rights and preference option of the old shareholders up to € 42.432.150,00 (hereafter «the Loan»). The above Convertible Bond Loan was covered by 100%, i.e. € 42.432.150,00 and is divided into 4.243.215 common nominal bonds of nominal value € 10,00 per bond. Based on the conditions of the Loan and the relevant decisions of the company Board of Directors, every 1 bond provides the bondholder its conversion right to 2,100840336 common nominal shares of the company of nominal value € 1,40 each («Conversion Ratio»). The conversion price is € 4,76 per share. The conversion option can be exercised for the first time on the first day of the beginning of the forth (4th) year as starting from the Loan issue date (in particular, on 08.09.2009) and can be thereafter exercised per six months, the corresponding to the date of the Loan issue.

On 08.03.2012 the bondholders beneficiaries submitted 8 applications-statements in respect of conversion of a total of 9.673 bonds of the above CBL, converted into a total of 20.317 new common nominal corporate shares with voting rights of nominal value € 1,40 each.

On 31.03.2012 there have not been converted 88.742 bonds of nominal value € 10,00 per bond.

Common Bond Loan.

The Company until the end of the financial year 30.06.2010 had proceeded with the issuance of all the bond of the series of the Common Bond Loan amount of € 145m. The nominal amount of the bond shall be repaid in full by the Issuer on May 24th 2014.

Other Bank Loans

Other bank loans concern the subsidiary company JUMBO TRADING LTD. These loans are repaid in monthly installments until April 2014.

These bank loans are secured as follows:

- I. Mortgage value € 6.834.406 for the Land owners of JUMBO TRADING LTD at Lemeso. (Note No 4.4d)

JUMBO TRADING LTD has the following unused cash facilitations:

Amounts in €	<u>31/03/2012</u>	<u>30/6/2011</u>
Floating Rate		
Expiration after a year	900.000	900.000

Expiration of long term loans is broken down as follows:

Amounts in €	<u>THE GROUP</u>		<u>THE COMPANY</u>	
	<u>31/03/2012</u>	<u>30/6/2011</u>	<u>31/03/2012</u>	<u>30/06/2011</u>
From 1 to 2 years	2.643.656	2.440.464	1.161.156	1.244.740
From 2 to 5 years	146.198.703	147.282.947	145.544.226	145.451.335
After 5 years	-	-	-	-
	<u>148.842.359</u>	<u>149.723.411</u>	<u>146.705.382</u>	<u>146.696.075</u>

4.11 Financial leases

The Group has signed a financial leasing contract for a building in Pilaia Thessaloniki which is used as a shop as well as for transportation equipment.

In detail, liabilities from financial leases are analyzed as follows:

(amounts in euro)	<u>THE GROUP</u>		<u>THE COMPANY</u>	
	<u>31/03/2012</u>	<u>30/06/2011</u>	<u>31/03/2012</u>	<u>30/06/2011</u>
Up to 1 year	807.110	826.948	807.110	826.948
From 1 to 5 years	3.700.963	4.151.444	3.700.963	4.151.444
After 5 years	1.386.108	1.704.270	1.386.108	1.704.270
	<u>5.894.181</u>	<u>6.682.662</u>	<u>5.894.181</u>	<u>6.682.662</u>
	<u>(425.785)</u>	<u>(696.440)</u>	<u>(425.785)</u>	<u>(696.440)</u>
Future debits of financial leases				
Present value of financial lease liabilities	<u>5.468.396</u>	<u>5.986.222</u>	<u>5.468.396</u>	<u>5.986.222</u>

The current value of financial lease liabilities is:	<u>THE GROUP</u>		<u>THE COMPANY</u>	
	<u>31/03/2012</u>	<u>30/06/2011</u>	<u>31/03/2012</u>	<u>30/06/2011</u>
Up to 1 year	699.320	672.521	699.320	672.521
From 1 to 5 years	3.440.416	3.722.147	3.440.416	3.722.147
After 5 years	1.328.660	1.591.554	1.328.660	1.591.554
	<u>5.468.396</u>	<u>5.986.222</u>	<u>5.468.396</u>	<u>5.986.222</u>

4.12 Short-term loan liabilities / long term liabilities payable in the subsequent year

The Group's current loan liabilities are broken down as follows:

<i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	31/03/2012	30/06/2011	31/03/2012	30/06/2011
long term liabilities payable in the subsequent year				
Bank loans payable in the subsequent year	296.500	1.195.724	-	-
Liabilities from financial leases payable in the subsequent year	699.320	672.521	699.320	672.521
Total	995.820	1.868.245	699.320	672.521

4.13 Deferred tax liabilities

Deferred tax liabilities as deriving from temporary tax differences are as follows:

<i>(amounts in euro)</i>	THE GROUP			
	31/03/2012		30/6/2011	
	<u>Asset</u>	<u>Liability</u>	<u>Asset</u>	<u>Liability</u>
<u>Non current assets</u>				
Tangible assets	-	6.366.210	-	5.753.919
Tangible assets from financial leases	-	433.430	-	411.329
Inventories	-	-	-	-
<u>Equity</u>				
Deferred tax regarding share capital expenses	140.871	-	80.772	-
Offsetting of deferred tax from bond loan conversion	-	76	-	76
<u>Long term liabilities</u>				
Provisions	9.027	-	3.772	-
Benefits to employees	795.996	-	717.860	-
Long-term loans	-	15.027	-	41.080
Total	945.894	6.814.743	802.404	6.206.404
Deferred tax liability		5.868.849		5.404.000

For the company the respective accounts are analyzed as follows:

<i>(amounts in euro)</i>	THE COMPANY			
	31/03/2012		30/6/2011	
	<u>Asset</u>	<u>Liability</u>	<u>Asset</u>	<u>Liability</u>
<u>Non current assets</u>				
Tangible assets	-	6.359.758	-	5.744.889
Tangible assets from financial leases	-	433.430	-	411.329
Inventories	-	-	-	-
<u>Equity</u>				
Deferred tax regarding share capital expenses	140.871	-	80.772	-
Offsetting of deferred tax from bond loan conversion	-	76	-	76
<u>Long term liabilities</u>				
Provisions	-	1.006	-	1.740
Benefits to employees	793.125	-	713.472	-
Long-term loans	-	15.027	-	41.080
Total	933.996	6.809.297	794.244	6.199.114
Deferred tax liability		5.875.301		5.404.870

4.14 Current tax liabilities

The analysis of tax liabilities is as follows:

	THE GROUP		THE COMPANY	
	31/03/2012	30/06/2011	31/03/2012	30/06/2011
Current tax liabilities				
<i>(amounts in euro)</i>				
Expense for tax corresponding the period	14.433.137	30.517.159	12.911.936	29.501.719
Liabilities from taxes	10.693.737	1.710.652	9.940.908	695.831
Total	25.126.874	32.227.811	22.852.844	30.197.550

4.15 Cash flows from operating activities

<i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
<u>Cash flows from operating activities</u>				
Net profit for the period	67.908.353	64.292.442	52.417.314	51.376.631
<i>Adjustments for:</i>				
Income taxes	15.335.743	17.738.239	13.448.117	16.230.812
Depreciation of non current assets	12.908.802	11.315.945	9.918.749	9.087.636
Pension liabilities provisions (net)	402.535	559.857	398.267	557.724
Profit/ (loss) from sales of non current assets	(15.608)	6.014	(15.608)	6.014
Interest and related income	(5.184.947)	(4.753.796)	(4.149.412)	(3.818.022)
Interest and related expenses	4.573.351	4.580.413	4.425.530	4.393.776
Other Exchange Differences	(4.840)	(14.856)	(5.029)	(14.509)
Operating profit before change in working capital	95.923.389	93.724.258	76.437.928	77.820.062
Change in working capital				
(Increase)/ decrease in inventories	(9.997.214)	11.808.830	(11.230.614)	16.105.993
(Increase)/ decrease in trade and other receivables	14.082.590	7.394.115	7.370.227	(1.197.585)
(Increase)/ decrease in other current assets	708.058	(3.140.598)	684.994	1.322.322
Increase/ (decrease) in trade payables	2.692.703	13.818.359	1.432.223	12.273.090
Other	(9.705.329)	(6.765.888)	294.670	(6.763.070)
	(2.219.192)	23.114.818	(1.448.500)	21.740.750
Cash flows from operating activities	93.704.197	116.839.076	74.989.428	99.560.812

4.16 Contingent assets - liabilities

Unaudited financial periods for the Group on 31.03.2012 are analyzed as follows:

Company	Unaudited Financial Periods
JUMBO A.E.E.	01.07.2009-30.06.2010
	01.07.2010-30.06.2011
JUMBO TRADING LTD	01.01.2005-30.06.2005
	01.07.2005-30.06.2006
	01.07.2006-30.06.2007
	01.07.2007-30.06.2008
	01.07.2008-30.06.2009
	01.07.2009-30.06.2010
JUMBO EC.B LTD	01.07.2010-30.06.2011
	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
JUMBO EC.R S.R.L	01.01.2011-31.12.2011
	01.08.2006-31.12.2006
	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
ASPETTO LTD	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
	01.08.2006-31.12.2006
	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
WESTLOOK SRL	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
	01.10.2006-31.12.2006
	01.01.2007-31.12.2007

The Company has been inspected by the tax authorities until 30.06.2009. The fiscal year that has not had a tax audit is the one ended on 30.06.2010 and 30.06.2011. For the financial year 2010/2011 the company had been tax audited based on POL 1159/26.7.2011.

The subsidiary company JUMBO TRADING LTD which operates in Cyprus has been inspected by the Cypriot tax authorities until 31.12.2004. The subsidiary company JUMBO TRADING LTD prepares its financial statements in compliance with IFRS and consequently it charges its results with relevant provisions for uninspected tax years, whenever necessary. It is noted that due to the fact that the Cypriot tax authorities operate in a different status, and due to the fact that there were no tax differences after the last tax audit control, no provision for further tax liabilities has been done by the company.

The subsidiary company JUMBO EC.B LTD commenced its operation on 07.12.2007 and has had a tax audit imposed by the Bulgarian Tax Authorities, up to 31.12.2006. The financial years that have not had a tax audit are 01.01.2007-31.12.2007, 01.01.2008-31.12.2008, 01.01.2009-31.12.2009, 01.01.2010-31.12.2010 and 01.01.2011-31.12.2011. It is noted that due to the fact that the local tax authorities operate in a different status and the fact that the company prepares its financial statements in compliance with IFRS conducting provisions for additional taxes from potential tax audit whenever is necessary. As a result it is not considered necessary to conduct provisions for additional taxes from potential tax audit.

The subsidiary companies JUMBO EC.R S.R.L and WESTLOOK SLR in Romania, ASPETTO LTD in Cyprus, they have not yet started their commercial activity and, therefore, no issue of un-audited fiscal years and further tax liabilities arises .

5. Transactions with related parties

The Group includes apart from "JUMBO SA" the following related companies:

1. The affiliated company with the name "Jumbo Trading Ltd", in Cyprus, of which the Parent company possesses the 100% of shares and voting rights of it. Affiliated company JUMBO TRADING LTD participates with percentage 100% in the share capital of ASPETO LTD and ASPETO LTD participates with percentage 100% in the share capital of WESTLOOK SRL.

2. The affiliated company in Bulgaria with name "JUMBO EC. B. LTD" that resides in Sofia of Bulgaria, of which the parent company possesses the 100% of shares and voting rights.

3. The affiliated company in Romania with name "JUMBO EC. R. SRL" that resides in Bucharest of Romania, in which Parent Company possesses the 100% of shares and voting rights of it.

The following transactions were carried out with the affiliated undertakings:

Income/ Expenses (<i>amounts in Euro</i>)	<u>31/03/2012</u>	<u>31/03/2011</u>
Sales of JUMBO SA to JUMBO TRADING LTD	20.599.904	21.548.509
Sales of JUMBO SA to JUMBO EC.B	12.078.276	11.977.521
Sales of Jumbo Trading LTD to Jumbo EC.B	-	108.135
Sales of tangible assets JUMBO SA to JUMBO EC.B	20.562	48.554
Sales of tangible assets JUMBO SA to JUMBO TRADING LTD	13.806	90.124
Sales of services JUMBO SA to JUMBO EC.B	191.435	77.764
Sales of services JUMBO SA to JUMBO TRADING LTD	637	840
Purchases of JUMBO SA from JUMBO EC.B	814.312	719.161
Purchases of JUMBO SA from JUMBO TRADING LTD	337.701	273.883
	<u>34.056.633</u>	<u>34.844.491</u>
Net balance arising from transactions with the subsidiary companies	<u>31/03/2012</u>	<u>30/06/2011</u>
Amounts owed to JUMBO SA from JUMBO TRADING LTD	7.477.144	5.803.979
Amounts owed by JUMBO SA to JUMBO TRADING LTD	41.778	187.565
	<u>7.518.922</u>	<u>5.991.544</u>
Amounts owed to JUMBO SA from JUMBO EC.B.LTD	18.899.239	13.622.262
Amounts owed by JUMBO SA to JUMBO EC.B LTD	265.367	256.832
	<u>19.164.606</u>	<u>13.879.094</u>
Amounts owed to JUMBO SA from JUMBO EC.R. SRL	21.765	21.765
Amounts owed by JUMBO SA to JUMBO EC.R. SRL.	-	-
	<u>21.765</u>	<u>21.765</u>

The sales and the purchases of merchandises concern types that the parent Company trades: toys, infant products, stationery, home and seasonal products. All the transactions that are described above have been realized under the usual terms of market. Also, the terms that condition the transactions with the above related parties are equivalent with those that prevail in transactions in clearly trade base (provided that these terms can be argued).

6. Fees to members of the BoD

The transactions with Directors and Board Members are presented below:

Amounts in euro	<u>THE GROUP</u>	<u>THE COMPANY</u>
	<u>31/03/2012</u>	<u>31/03/2012</u>
Short term employee benefits:		
Wages and salaries	761.916	403.335
Insurance service cost	43.259	17.548
Other fees and transactions to the members of the BoD	<u>772.583</u>	<u>756.987</u>
	<u>1.577.758</u>	<u>1.177.870</u>
Pension Benefits:	<u>31/03/2012</u>	<u>31/03/2012</u>
Defined benefits scheme	-	-
Defined contribution scheme	-	-
Other Benefits scheme	<u>23.845</u>	<u>23.845</u>
Payments through Equity	-	-
Total	<u>23.845</u>	<u>23.845</u>
Transactions with Directors and Board Members		
	<u>THE GROUP</u>	<u>THE COMPANY</u>
(amounts in euros)	<u>31/03/2011</u>	<u>31/03/2011</u>
Short term employee benefits:		
Wages and salaries	757.215	385.128
Insurance service cost	40.418	16.707
Other fees and transactions to the members of the BoD	<u>766.177</u>	<u>766.177</u>
	<u>1.563.810</u>	<u>1.168.012</u>
Pension Benefits:	<u>31/03/2011</u>	<u>31/03/2011</u>
Defined benefits scheme		
Defined contribution scheme		
Other Benefits scheme	27.155	27.155
Payments through Equity	-	-
Total	<u>27.155</u>	<u>27.155</u>

No loans have been given to members of BoD or other management members of the Group (and their families) and there are neither assets nor liabilities given to members of BoD or other management members of the Group and their families.

7. Lawsuits and legal litigations

Since the Company's establishment up today, no termination procedure of activity has taken place. There are no lawsuits or legal litigations that might have significant effect on the financial position or profitability of the Group.

The litigation provision balance as of 31 March 2012 amounts to € 20.050 for the Company.

8. Number of employees

On 31st March 2012 the Group employed 3.326 people, from which 3.221 permanent personnel and 105 seasonal personnel while the mean of personnel for the period of current financial year i.e. from 01/07/2011 to 31/03/2012 amounted to 3.727 individuals (3.299 permanent personnel and 428 seasonal personnel). In more detail: Parent Company at 31st March 2012 occupied in total 2.697 individuals (2.674 permanent and 23 seasonal personnel), the Cypriot subsidiary company Jumbo Trading Ltd in total 292

individuals (210 permanent and 82 seasonal personnel) and the subsidiary company in Bulgaria 337 individuals permanent personnel.

9. Seasonal fluctuation

The demand for the company's products is seasonal. It is higher in the period of September, Christmas and Easter.

The income from the product sales of the Group for the nine months of this period reached to 77,62% of the total sales of the previous period (01.07.2010 – 30.06.2011).

The same income of the comparable period 01.07.2010-31.03.2011 reached to 76,07% of the total income of the period 01.07.2010 – 30.06.2011.

10. Important events of the period 01/07/2011-31/03/2012

During the period the Group opened four new stores. Three in Greece and one in Bulgaria. On 31/03/2012 the company operated 56 stores of which 47 in Greece, 3 in Cyprus and 6 in Bulgaria.

Apart from the above operating stores, the Group has also invested to the enforcement of its infrastructure with the purchase of 21 thousand sqm of warehouse at Inofita and Thessaloniki. The Group owns 10 modern warehouses in Greece (one in Avlona Attica, one in Thessaloniki and eight in Inofita Viotia of total surface approximately 221 thousand sqm in plots of approximately 387 thousand sqm) and one rented in Crete of total surface 5 thousand sqm. Furthermore the Group owns in Cyprus a warehouse of total surface 10 thousand sqm at Lemessos while has rented one warehouse of total surface 4 thousand sqm in Bulgaria that the company intends to expand them.

In February 2012, the Company purchased the leased store in Alexandroupolis by approximately € 6,5 million. The store which the Company operates since December 2005 has a total surface of 9,2 ths sq.m.

As part of the continuing investing in network expansion in Cyprus, the subsidiary company Jumbo Trading made during the current period, a deposit of € 10 million as an advance payment of future rents for a hyper store in a mall that is under construction in a central area in Paphos. The store is expected to be operational during the fiscal year July 2012 - June 2013.

The Annual Ordinary General Meeting of the shareholders held on 03.11.2011 decided the following: a. the increase of the Company's share capital by the amount of € 27.287.866,20, by the capitalization of an equal amount of existing reserves through the issuance of shares at par and the increase of the nominal value of each one of its shares by the amount of € 0,21. b. the reduction of the Company's share capital by the equivalent of € 27.287.866,20 through a reduction in the nominal value of each share by € 0,21 and the return of the equivalent amount to the shareholders (EUR 0,21 per share) in cash. After the aforementioned reduction, the Company's share capital amounts to € 181.919.108 consisting of 129.942.220 common shares of nominal value € 1,40 each. January 3rd, 2012 has been set as the payment date for the share capital return.

The same General Meeting of the shareholders decided unanimously, with 108.666.997 votes, i.e. 100% of all the shares represented and with a percentage of 83,63% of the Company's existing shares and votes (129.942.220), not to distribute dividend for the fiscal year 1.7.2010 - 30.6.2011.

Moreover, the General Meeting approved the acquisition of the Company's own shares pursuant to the provisions of Article 16 of Codified Law 2190/1920. In particular, the Company shall be entitled within 24 months from the date set by the company's Board of Directors to acquire up to 5% of the company's existing share capital. The lowest price of purchase is €2 and the maximum price of purchase €6,50 each. The Company intends to comply with and all conditions referred to in Commission Regulation (EC) No 2273/2003. Finally, the General Meeting of the shareholders provided the Board of Directors with the special order, authorization and right to decide upon the plan's commencement, to monitor the relevant procedure, to look on the compliance with all mandatory formalities, communications and publications and to take any other further decision which is required for the implementation or modification or even

definitive cancellation of the implementation of this decision, depending on the prevailing financial conditions, the investment opportunities and the Company's funds, which are each time available.

According to the 9.3.2012 decision of the Board of Directors, the company's share capital increase was confirmed by the amount of € 28.443,80 with the issuance of 20.317 new common nominal shares of nominal value € 1.40 each, which resulted from the conversion of 9.673 bonds on 8.3.2012 of the Convertible Bond Loan of the company, issued on 8.9.2006. As a result the company's share capital rises to € 181.947.551,80 consisting of 129.962.537 common shares of nominal value € 1,40 each. (notes 4.8.1 and 4.10)

11. Events subsequent to the statement of financial position

In May 2012 the new rented Jumbo hyperstore of total surface 9ths. Sqm started its operation in Lavrio. Until the date of the financial statement's approval the Group operated 57 stores of which 48 in Greece, 3 in Cyprus and 6 in Bulgaria.

There are no subsequent events to the financial statements that affect the Group or the Company, for which reference according to IFRS is required.

Moschato, May 22nd, 2012

The responsible for the Financial Statements

The President of the Board of Directors & Managing Director	The Vice-President of the Board of Directors	The Financial Director	The Head of the Accounting Department
Evangelos-Apostolos Vakakis son of Georgios Identity card no AK031213/2011	Ioannis Oikonomou son of Christos Identity card no X 156531/2002	Kalliopi Vernadaki daughter of Emmanouil Identity card no Φ 099860/2001	Panagiotis Xiros son of Kon/nos Identity card no Λ 370348/1977

H. FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2011 TO 31 MARCH 2012

JUMBO SOCIETE ANONYME
REG No. 7650/06/B/86/04
Cyprus 9 and Hydras Street, Moschato Attiki
FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2011 TO 31 MARCH 2012
Publicized according to the Resolution 4/507/28.04.2009 of the Hellenic Capital Market Commission's BD

The following figures and information that derive from the Financial Statements, aim to give summary information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding to any type of investment choice or other transaction with the Company, to visit the company's web-site, where the Financial Statements prepared according to the International Financial Reporting Standards are posted, as well as the Auditor's Report whenever this is required.

COMPANY'S INFORMATION
Company's Web Site: www.jumbo.gr
Date of approval of the Interim/Annual Financial Statements by the Board of Directors: May 22, 2012
Certified Auditors: Deligiannis Georgios (SOEL, Reg No 15791)
Christopoulos Panagiotis (SOEL, Reg No 28481)
Giannitouron Reg No SOEL: 127
Auditing company: Not required

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) sums in €				
	THE GROUP		THE COMPANY	
	31/03/2012	30/06/2011	31/03/2012	30/06/2011
ASSETS				
Tangible fixed assets for own use	408.142.032	378.434.446	272.938.391	246.401.771
Investments in real estate	7.288.047	7.580.301	7.288.047	7.580.301
Other non current assets	23.009.190	13.496.504	90.484.531	90.697.103
Inventories	194.399.816	174.452.601	168.440.307	157.209.693
Trade debtors	16.580.532	27.998.652	42.111.264	46.898.576
Other current assets	194.536.791	193.232.843	144.617.470	152.666.306
TOTAL ASSETS	833.956.408	795.195.347	725.880.310	701.453.750
EQUITY AND LIABILITIES				
Share Capital	181.947.552	181.919.108	181.947.552	181.919.108
Other Shareholders' Equity Items	381.436.178	341.030.824	291.292.702	256.611.932
Total Shareholder's Equity (a)	563.383.730	522.949.932	463.240.254	438.531.040
Minority Rights (b)	-	-	-	-
Total Equity (c) = (a)+(b)	563.383.730	522.949.932	463.240.254	438.531.040
Long term liabilities from loans	153.276.155	153.841.391	151.435.678	152.009.779
Provisions / Other long term liabilities	9.939.564	8.990.081	9.935.819	8.985.023
Other short term liabilities	107.356.959	109.413.943	100.968.559	101.927.908
Total liabilities (d)	270.572.678	272.245.415	262.240.056	262.922.710
Total Equity and Liabilities (c) + (d)	833.956.408	795.195.347	725.880.310	701.453.750

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) sums in €				
	THE GROUP		THE COMPANY	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Total Equity at the beginning of the period (01/07/2010 and 01/07/2010 respectively)	522.949.932	452.473.185	438.531.040	385.225.067
Total comprehensive income for the period after tax (continuing/discontinuing operations)	67.841.898	64.418.996	52.417.314	51.376.631
Increase / (Decrease) in Share Capital due to conversion of bond loan	28.444	91.036	28.444	91.036
Increase / (Decrease) in Share Capital due to capitalization of share premium reserve	27.287.866	-	27.287.866	-
Share premium reserve	(27.287.866)	-	(27.287.866)	-
Return of Share Capital to shareholders	(27.287.866)	-	(27.287.866)	-
Increase of reserve due to conversion of bond loan	91.712	266.890	91.712	266.890
Dividends paid	(240.389)	(24.546.789)	(240.389)	(24.546.789)
Net income recorded directly to equity	(3.653)	(3.653)	(3.653)	(3.653)
Total equity at the end of the period (31.03.2012 and 31.03.2011 respectively)	563.383.730	492.699.666	463.240.254	412.409.182

STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated) sums in €						
	THE GROUP			THE COMPANY		
	01/07/2011-31/03/2012	01/07/2010-31/03/2012	01/07/2011-31/03/2012	01/07/2011-31/03/2012	01/07/2010-31/03/2012	01/07/2011-31/03/2012
Turnover	380.308.627	87.250.241	372.707.200	82.532.809	349.122.942	80.554.496
Gross profit / Loss	198.621.045	48.115.948	192.866.226	46.658.141	168.000.371	41.273.171
Profit / (Loss) before tax, financial and investment results	82.632.520	12.907.983	81.857.298	13.720.832	66.181.349	9.260.839
Profit / (loss) before tax	83.244.098	12.430.943	82.532.809	13.028.214	65.865.431	8.396.634
Less: tax	(15.335.743)	(2.297.150)	(17.738.239)	(2.699.347)	(1.844.714)	(1.623.812)
Profit / (loss) after tax (A)	67.908.353	10.133.787	64.292.442	10.328.867	52.417.314	6.551.920
Attributable to:						
Owners of the Company	67.908.353	10.133.787	64.292.442	10.328.867	52.417.314	6.551.920
Minority Interests	-	-	-	-	-	-
Other comprehensive income after tax (B)	(64.455)	(27.956)	126.554	87.736	52.417.314	51.376.631
Total comprehensive income after tax (A) + (B)	67.841.898	10.105.831	64.418.996	10.426.603	52.417.314	51.376.631
Owners of the Company	67.841.898	10.105.831	64.418.996	10.426.603	52.417.314	51.376.631
Minority Interests	-	-	-	-	-	-
Basic earnings per share (€/share)	0,5226	0,0780	0,4948	0,0796	0,4034	0,3954
Diluted earnings per share (€/share)	0,5222	0,0779	0,4944	0,0793	0,4031	0,3951
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	95.525.694	17.265.693	93.179.257	17.663.991	76.044.690	12.654.289
Other comprehensive income	(27.287.866)	(27.287.866)	(27.287.866)	(27.287.866)	(27.287.866)	(27.287.866)
Total comprehensive income	67.908.353	10.133.787	64.292.442	10.328.867	52.417.314	6.551.920

ADDITIONAL INFORMATION			
	Group	Company	
Amounts in €			
(a) Income	-	32.904.621	
(b) Expenses	-	(1.152.011)	
(c) Receivables	-	26.398.148	
(d) Payables	-	(707.145)	
(e) Transactions and remuneration of managers and members of the administration	-	1.604.603	1.201.715
(f) Receivables from managers and members of the administration	-	-	-
(g) Payables to managers and members of the administration	-	-	-

References to the "COMFANY" or "JUMBO S.A." indicate, unless contents state the opposite, the "JUMBO" Group and its consolidated subsidiaries.

- The basic accounting principles applied are consistent with those applied for the Financial Statements of the previous year 2010-2011 (01/07/2010-30/06/2011). There is no change in the consolidation method in comparison to the financial year ended on 30.06.2011.
- There are no changes in the composition of the companies that are consolidated in the Group's Financial Statements, there are no changes in their consolidation method, and there are no companies or joint ventures that are not included in the Consolidated Financial Statements.
- There are no encumbrances on the company's assets. There are encumbrances on the subsidiary JUMBO TRADING LTD (a 'B' class mortgage), € 6.834 thousand to secure the bank borrowings.
- Number of staff employed:

Group	31/03/2012	31/03/2011
Permanent	3.221	3.182
Seasonal	105	107
Total	3.326	3.289
Company	31/03/2012	31/03/2011
Permanent	2.674	2.722
Seasonal	23	39
Total	2.697	2.761

- There are no litigious cases, the negative outcome of which might have a significant effect on the financial results of the Group and the Company.
- The Group's and Company's provisions balance, for each of the following categories is:

Category (amounts in €)	Group	Company
Provisions for litigation matters	20.050	20.050
Provisions for Unaudited financial years	146.208	146.208
Other Provisions	4.051.740	3.989.871

- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 4.16 to the interim financial statements.
- Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the company at the end of the current accounting period which have arisen from transactions with related parties according to the IAS 24 are as follows:

MOSCHATO, May 22nd, 2012

THE PRESIDENT OF THE BOARD OF DIRECTORS & MANAGING DIRECTOR	THE VICE-PRESIDENT OF THE BOARD OF DIRECTORS	THE FINANCIAL DIRECTOR	THE HEAD OF THE ACCOUNTING DEPARTMENT
EVANGELOS-APOSTOLOS VAKARIAS SON OF GEORG. Identity card no AK 0312/13/2011	IOANNIS OKONOMOOU SON OF CHRIST. Identity card no X 156531/2/2002	KALLIJOPI VERIADAKI DAUGHTER OF EMMAN. Identity card no O 099860/2/001	PANAGIOTIS XROS SON OF KON/NOIS Identity card no A 370348/1977 - License No. 0018111/IA - CLASS 1986 02/2002/24000