

# JUMBO SOCIETE ANONYME

REG No. 7650/06/B/86/04

## Cyprus 9 and Hydras Street, Moschato Attikis FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2009 TO 31 MARCH 2010 According to the Resolution 4/507/28.04.2009 of the Hellenic Capital Market Commission's BoD

The following figures and information that derive from the financial statements, aim to give summary information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding in any type of investment choice or other transaction with the Company, to visit the company's web-site, where the financial statements prepared according to the International Financial Reporting Standards are posted, as well as the Auditor's Report, whenever this is required.

Company's Web Site:  
Date of approval of the financial statements  
by the Board of directors:  
Certified Auditor:  
Auditing company:  
Auditor's opinion:

[www.jumbo.gr](http://www.jumbo.gr)

May 18th, 2010  
Deligiannis Georgios, Christopoulos Panagiotis  
Grant Thornton  
Not required

### STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) sums in €

	THE GROUP		THE COMPANY	
	31/03/2010	30/06/2009	31/03/2010	30/06/2009
<b>ASSETS</b>				
Tangible fixed assets for own use	309.086.260	280.194.566	237.855.444	219.151.690
Investments in real estate	8.067.391	8.359.645	8.067.391	8.359.645
Other fixed assets	2.830.966	3.009.261	65.806.061	45.984.377
Inventories	165.623.189	191.225.530	154.279.534	180.075.840
Trade debtors	21.694.285	21.661.192	29.548.867	24.555.868
Other current assets	223.163.006	159.418.864	164.491.758	127.878.199
<b>TOTAL ASSETS</b>	<b>730.465.097</b>	<b>663.869.058</b>	<b>660.049.055</b>	<b>606.005.619</b>
<b>EQUITY AND LIABILITIES</b>				
Share Capital	181.828.072	169.728.602	181.828.072	169.728.602
Other Shareholder's Equity Items	255.917.085	185.936.207	192.555.320	136.031.933
<b>Total Shareholder's Equity (a)</b>	<b>437.745.157</b>	<b>355.664.810</b>	<b>374.383.392</b>	<b>305.760.536</b>
<b>Non controlling interests (b)</b>	-	-	-	-
<b>Total Equity (c)= (a)+(b)</b>	<b>437.745.157</b>	<b>355.664.810</b>	<b>374.383.392</b>	<b>305.760.536</b>
Long term liabilities from loans	156.987.353	180.877.597	152.870.814	176.781.850
Provisions / Other long term liabilities	7.445.489	5.387.970	7.447.944	5.381.675
Other short term liabilities	128.287.098	121.938.680	125.346.905	118.081.557
<b>Total liabilities (d)</b>	<b>292.719.940</b>	<b>308.204.248</b>	<b>285.665.663</b>	<b>300.245.083</b>
<b>Total Equity and Liabilities (c) + (d)</b>	<b>730.465.097</b>	<b>663.869.058</b>	<b>660.049.055</b>	<b>606.005.619</b>

### STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) sums in €

	THE GROUP		THE COMPANY	
	31/03/2010	31/03/2009	31/03/2010	31/03/2009
<b>Total Equity at the beginning of the period (01.07.2009 and 01.07.2008 respectively)</b>	<b>355.664.810</b>	<b>284.629.976</b>	<b>305.760.536</b>	<b>248.259.948</b>
<b>Total comprehensive income for the period after tax (continuing/ discontinuing operations)</b>	<b>64.432.166</b>	<b>67.711.964</b>	<b>50.974.675</b>	<b>57.146.537</b>
Increase / (Decrease) in Share Capital due to conversion of bond loan	12.099.470	-	12.099.470	-
Increase / (Decrease) in Share Capital due to capitalization of Extraordinary & Voluntary reserves	-	84.864.301	-	84.864.301
Reserves to Share Capital increase	-	(84.864.301)	-	(84.864.301)
Increase of reserve due to conversion of bond loan	33.617.581	-	33.617.581	-
Dividends paid	(27.883.985)	(24.246.943)	(27.883.985)	(24.246.943)
Net Income recorded directly to equity	(184.885)	(131.752)	(184.885)	(131.752)
<b>Total equity at the end of the period (31.03.2010 and 31.03.2009 respectively)</b>	<b>437.745.157</b>	<b>327.963.246</b>	<b>374.383.392</b>	<b>281.027.791</b>

### STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated) sums in €

	THE GROUP				THE COMPANY			
	1/7/09-31/3/10	1/1/10-31/3/10	1/7/08-31/3/09	1/1/09-31/3/09	1/7/09-31/3/10	1/1/10-31/3/10	1/7/08-31/3/09	1/1/09-31/3/09
<b>Turnover</b>	<b>394.517.886</b>	<b>102.434.655</b>	<b>356.618.031</b>	<b>80.611.221</b>	<b>372.443.301</b>	<b>97.494.407</b>	<b>338.892.587</b>	<b>76.469.592</b>
<b>Gross profit / Loss</b>	<b>207.887.537</b>	<b>56.419.477</b>	<b>188.273.549</b>	<b>45.613.572</b>	<b>184.771.872</b>	<b>50.787.462</b>	<b>168.982.249</b>	<b>41.439.953</b>
Profit / (Loss) before tax, financial and investment results	97.905.281	19.536.140	90.887.478	17.618.167	84.007.345	16.736.069	79.128.241	15.209.132
<b>Profit / (loss) before tax</b>	<b>96.114.900</b>	<b>19.356.138</b>	<b>86.639.342</b>	<b>16.430.995</b>	<b>81.157.083</b>	<b>16.140.916</b>	<b>74.499.732</b>	<b>13.899.623</b>
Less tax	(31.740.654)	(4.366.133)	(18.583.291)	(3.778.948)	(30.182.407)	(4.030.213)	(17.353.195)	(3.570.411)
<b>Profit / (loss) after tax (A)</b>	<b>64.374.246</b>	<b>14.990.005</b>	<b>68.056.051</b>	<b>12.652.047</b>	<b>50.974.675</b>	<b>12.110.702</b>	<b>57.146.537</b>	<b>10.329.211</b>
<b>Attributable to:</b>								
-Owners of the Company	64.374.246	14.990.005	68.056.051	12.652.047	50.974.675	12.110.702	57.146.537	10.329.211
-Non controlling interests	-	-	-	-	-	-	-	-
<b>Other comprehensive income after tax (B)</b>	<b>57.920</b>	<b>68.951</b>	<b>(344.087)</b>	<b>(135.813)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income after tax (A) + (B)</b>	<b>64.432.166</b>	<b>15.058.956</b>	<b>67.711.964</b>	<b>12.516.234</b>	<b>50.974.675</b>	<b>12.110.702</b>	<b>57.146.537</b>	<b>10.329.211</b>
-Owners of the Company	64.432.166	15.058.956	67.711.964	12.516.234	50.974.675	12.110.702	57.146.537	10.329.211
-Non controlling interests	-	-	-	-	-	-	-	-
<b>Basic earnings per share (€/share)</b>	<b>0,5044</b>	<b>0,1155</b>	<b>0,5614</b>	<b>0,1044</b>	<b>0,3994</b>	<b>0,0933</b>	<b>0,4714</b>	<b>0,0852</b>
Profit / (Loss) earnings per share diluted (€/share)	0,4984	0,1153	0,5351	0,1009	0,3954	0,0932	0,4513	0,0830
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	107.362.756	22.946.065	99.301.755	20.558.238	92.276.084	19.691.772	86.551.474	17.815.995

### ADDITIONAL INFORMATION

- References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state the opposite, the "JUMBO" Group and its consolidated subsidiaries.
- The basic accounting principles applied are consistent with those applied for the financial statements of the previous years 2008-2009, with the exception of new or revised accounting standards that were applied during the fiscal year 2009-2010 and are the following: IFRS 8, "Operating Segments", IAS 1 "Presentation of Financial Statements" IAS 23 "Borrowing Cost", IFRS 3 "Business Combinations", IAS 27 "Consolidated and Separate Financial Statements" and IAS 28 "Accounting for Investments in Associates and Joint Ventures". It is noted that the adoption of IFRS 8 had as a consequence the recognition of three geographic sectors as operating segments (Greece, Cyprus Bulgaria) (further information in paragraph 4.1 of the interim financial statements). None of the other new or revised accounting standards had an important impact during the current or the previous periods. There is no change on the consolidation method in comparison to the financial year ended on 30.06.2009.
  - There are no changes in the composition of the companies that are consolidated at the Group's Financial Statements, there are no changes in their consolidation method, and there are no companies or joint ventures that are not included in the Consolidated Financial Statements.
  - There are no encumbrances on the company's assets. There are encumbrances on the subsidiary JUMBO TRADING LTD (a' & b' class mortgages), € 6.834 thousand to secure the bank borrowings.
  - Number of staff employed:

Group	31/03/2010	31/03/2009
Permanent	2.813	2.660
Seasonal	291	61
<b>Total</b>	<b>3.104</b>	<b>2.721</b>
Company	31/03/2010	31/03/2009
Permanent	2.510	2.430
Seasonal	237	17
<b>Total</b>	<b>2.747</b>	<b>2.447</b>

- There are no litigious cases, the negative outcome of which might have a significant impact on the financial results of the Group and the Company. The Group's and Company's provisions balance, for every of the following categories are:

Category	Group	Company
Provisions for litigation matters	20.050	20.050
Provision for Unaudited financial years	190.065	190.065
Other Provision	2.873.535	2.818.067

- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 4.16 of the interim financial statements.

- Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the company at the end of the current accounting period which have arisen from transactions with related parties according to the IAS 24 are as follows:

### CASH FLOW STATEMENT - INDIRECT METHOD (consolidated and non-consolidated) sums in €

	THE GROUP		THE COMPANY	
	1/7/2009-31/03/2010	1/7/2008-31/03/2009	1/7/2009-31/03/2010	1/7/2008-31/03/2009
<b>Operating activities</b>				
<b>Net profit for the period</b>	<b>64.374.246</b>	<b>68.056.051</b>	<b>50.974.675</b>	<b>57.146.537</b>
<b>Plus/minus adjustments for:</b>				
Income taxes	31.740.654	18.583.291	30.182.407	17.353.195
Depreciation of tangible assets	9.435.701	8.412.663	8.246.862	7.419.916
Pension liability provisions (net)	441.006	351.226	439.296	351.226
Other provisions	(338.623)	172.107	(338.623)	170.021
Profit/(loss) from investment activities (profits, losses, income, expenses)	21.775	1.614	21.876	3.316
Interest and related income	(3.261.775)	(1.862.044)	(1.990.011)	(1.155.194)
Interest and related expenses	5.052.155	6.107.140	4.840.273	5.783.703
Exchange Differences	814	(30.812)	814	(33.816)
<b>Operating profit before changes in the operating capital</b>	<b>107.465.953</b>	<b>99.791.236</b>	<b>92.377.569</b>	<b>87.038.905</b>
<b>Changes in Working Capital</b>				
(Increase)/decrease in inventories	25.602.341	(26.706.714)	25.796.306	(24.921.622)
(Increase)/decrease in trade and other receivables	(2.524.470)	931.977	(7.591.850)	(1.410.210)
(Increase)/decrease in other current assets	2.147.248	(1.735.102)	2.249.425	(1.652.035)
Increase / (Decrease) in liabilities (excluding loans)	2.655.234	2.363.221	2.892.411	2.603.177
Other	178.399	(114.878)	178.408	(114.878)
Minus	-	-	-	-
Interest expense paid	(3.871.051)	(4.349.431)	(3.721.416)	(4.120.993)
Income tax paid	(24.439.941)	(17.488.334)	(22.726.037)	(15.900.041)
<b>Total cash flows from operating activities (a)</b>	<b>107.213.713</b>	<b>52.691.975</b>	<b>89.454.816</b>	<b>41.522.304</b>
<b>Investment activities</b>				
Share Capital increase of subsidiaries	-	-	(20.000.000)	(4.999.923)
Purchases of tangible and intangible assets	(38.254.332)	(37.705.574)	(26.373.925)	(26.588.540)
Sales of tangible assets	100.588	7.899	95.628	7.899
Interest received	3.125.076	1.636.594	1.990.011	1.155.194
<b>Total cash flows from investment activities (b)</b>	<b>(35.028.668)</b>	<b>(36.061.081)</b>	<b>(44.288.286)</b>	<b>(30.425.370)</b>
<b>Financing activities</b>				
Proceeds from share capital increase	46.942.367	-	46.942.367	-
Expenses for Capital Increase	(231.106)	(164.689)	(231.106)	(164.689)
Proceeds from loans	20.000.000	105.000.000	20.000.000	105.000.000
Loan repayments	(47.984.870)	(41.023.210)	(46.930.103)	(40.000.000)
Payment of finance lease liabilities	(599.649)	(438.017)	(599.649)	(438.017)
Dividends paid	(27.873.044)	(24.234.719)	(27.873.044)	(24.234.719)
<b>Total cash flows from financial activities (c)</b>	<b>(9.746.302)</b>	<b>39.139.365</b>	<b>(8.691.535)</b>	<b>40.162.575</b>
<b>Increase/(decrease) in cash and cash equivalents (a)+(b)+(c)</b>	<b>62.438.744</b>	<b>55.770.260</b>	<b>36.474.995</b>	<b>51.259.509</b>
Cash and cash equivalents at the beginning of the period	109.665.849	29.885.207	83.627.841	8.945.605
Exchange difference of cash and cash equivalents	(12.978)	(157)	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>172.091.615</b>	<b>85.655.310</b>	<b>120.102.836</b>	<b>60.205.113</b>
Cash in hand	3.178.218	2.211.227	3.059.726	2.105.732
Carrying amount of bank deposits and bank overdrafts	8.399.358	5.397.607	6.656.170	4.851.611
Sight and time deposits	160.514.039	78.046.476	110.386.940	53.247.770
<b>Cash and cash equivalents at the end of the period</b>	<b>172.091.615</b>	<b>85.655.310</b>	<b>120.102.836</b>	<b>60.205.113</b>

Moschato, May 18th, 2010

THE PRESIDENT OF THE BOARD OF DIRECTORS  
& MANAGING DIRECTOR

THE VICE-PRESIDENT OF THE BOARD OF DIRECTORS

THE FINANCIAL DIRECTOR

THE HEAD OF THE ACCOUNTING DEPARTMENT

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