JUMBO SOCIETE ANONYME

REG No. 7650/06/B/86/04

CYPROU 9 AND HYDRAS STREET, MOSCHATO ATTIKIS

FIGURES AND INFORMATION FOR THE FISCAL YEAR since 01 July 2007 to 30 JUNE 2008 (Publicized, according Law. 2190/1920, article 135, for Companies preparing annual financial statements, consolidated or not, according to the IFRS)

The following figures and information aim to give summary information about the financial position and results of JUMBO S.A. and JUMBO Group of companies. The reader, who aims to form a full opinion of the financial position and results of the Company and Group, must access the annual financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report. Indicatively the reader can visit the company's web-page, where the above financial statements are posted.

COMPANY INFORMATION

Head office Companies Registration Number

Competent authority

Date of approval of financial statements from which, condensed data were accumulated):

Certified Auditor: Auditing company Auditor's opinion Company's Web Site: Cyprou 9 and Hydra Street, Moschato Attica

7650/06/B/86/04 Ministry of Development,

Department of Societe Anonymes and Loyalty

22/09/2008 Vasilis Kazas Grant Thornton Unqualified www.jumbo.gr

BALANCE SHEET INFORMAT	TON (consolidate	d and non-con	solidated) sui	ns in €	
	THE	GROUP	THE COMPANY		
	30/06/2008	30/06/2007	30/06/2008	30/06/2007	
ASSETS					
Property, plant and equipment	249.038.879	206.642.295	243.181.887	192.136.547	
Inventories	165.642.910	121.725.701	155.917.480	116.687.037	
Trade receivables	32.362.780	19.242.436	35.362.700	20.591.887	
Other assets	77.771.150	89.796.169	44.387.886	71.648.674	
Total assets	524.815.719	437.406.601	478.849.953	401.064.145	
LIABILITIES AND EQUITY					
Long term liabilities	82.255.723	100.869.559	76.744.421	94.125.119	
Short term loans	42.538.714	22.395.205	41.300.004	21.210.941	
Other short term liabilities	115.391.307	92.370.402	112.545.580	89.047.001	
Total liabilities (a)	240.185.744	215.635.166	230.590.005	204.383.061	
Share capital Other elements attributable	84.864.301	84.864.301	84.864.301	84.864.301	
to the shareholders of the parent entity	199.765.675	136.907.134	163.395.647	111.816.783	
Total equity the shareholders of the parent entity (b)	284.629.976	221.771.435	248.259.948	196.681.084	
Minority interests (c)		-		- 150.001.004	
Total equity (d)=(b)+(c)	284.629.976	221.771.435	248.259.948	196.681.084	
Total liabilities and equity (a)+(d)	524.815.719	437.406.601	478.849.953	401.064.145	

INCOME STATEMENT INFORMATION (consolidated and non-consolidated) sums in €				sums in €
_	THE	GROUP	THE COMPANY	
	1/7/2007- 30/6/2008	1/7/2006- 30/6/2007	1/7/2007- 30/6/2008	1/7/2006- 30/6/2007
Turnover	403.951.752	342.682.592	386.255.350	323.729.680
Gross profit	219.892.285	182.443.086	200.014.375	165.649.349
Profit before tax, interest, investment results, depreciation & amortisation Profit before tax, interest and investment results Profit before taxes Less Income tax Profits after tax	125.624.603 116.100.861 110.733.945 (28.220.730) 82.513.215	105.550.158 96.725.936 91.812.345 (23.900.685) 67.911.660	111.921.441 103.434.385 97.856.943 (26.880.524) 70.976.419	93.112.868 85.003.266 80.092.535 (22.739.949) 57.352.586
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	02.313.213	07.911.000	70.970.419	37.332.360
Attributable to: Shareholders of the parent company Minority interests	82.513.215	67.911.660		
Basic earnings per share (€/share) Diluted earnings per share (euro per share) Proposed dividend per share (€/share)	1,3612 1,2945	1,1203 1,0634	1,1709 1,1172 0,40	0,9461 0,9011 0,32

STATEMENT OF CHANGES IN EQUITY INFORMATION

(consolidated	(consolidated and non consolidated) sums in €			
	THE GROUP		THE COMPANY	
	30/06/2008	30/06/2007	30/06/2008	30/06/2007
Equity in the beginning of the period	224 774 425	460 244 570	405 504 004	452 264 425
(01.07.2007 and 01.07.2006 respectively)	221.771.435	168.241.578	196.681.084	153.261.135
Profit after tax for the period	82.513.215	67.911.660	70.976.419	57.352.586
Dividends	(19.397.555)	(13.941.992)	(19.397.555)	(13.941.992)
Settlement of deferred taxes regarding				
items directly recorded to net equity	-	9.355	-	9.355
Translation differences	(257.121)	(449.166)		
At the end of the period				
(30.6.2008 and 30.6.2007 respectively)	284.629.976	221.771.435	248.259.948	196.681.084

Board of Directors composition:

- Chairman and Managing Director Evaggelos-Apostolos Vakakis
- Vice-chairman Oikonomou Ioannis Commissioned Consultant Vernadaki Kalliopi
- Co-vice-chairman Papaevaggelou Evaggelos Non-executive member Kavoura Paraskevi
- Independent non-executive member Katsaros Georgios 7. Independent non-executive member – Skaleos Dimitrios

CACH ELOW STATEMENT

(consolidated a	and non-consolid	ated) sums in €

· ·	THE GROUP		THE COMPANY	
	30/06/2008	30/06/2007	30/06/2008	30/06/2007
Cash flows from operating activities				
Net profit for the period	82.513.215	67.911.660	70.976.419	57.352.586
Adjustments for:				
Income taxes	28.220.730	23.900.685	26.880.524	22.739.948
Depreciation of non current assets Pension liability provisions (net)	9.718.747 321.390	8.824.222 272.039	8.679.310 321.390	8.109.603 272.039
Other provisions	193.128	260.790	193.128	260.790
Profit/(loss) from sales of non current assets	(195.004)	141.519	(192.254)	141.519
Interest and related income	(1.537.398)	(1.982.376)	(924.256)	(1.431.202)
Interest and related expenses	6.930.283	6.860.711	6.501.698	6.341.933
Other Exchange Differences	(10.180)	(101.394)	(10.180)	(14.601)
Operating profit before change in working capital	126 154 010	106 007 055	112 425 770	02 772 616
	126.154.910	106.087.855	112.425.779	93.772.616
Change in working capital	(42,020,760)	(24.052.524)	(20, 220, 442)	(20 707 402)
(Increase)/decrease in inventories (Increase)/decrease in trade and other receivables	(43.930.760)	(21.053.531) (4.946.924)	(39.230.443)	(20.787.482)
(Increase)/decrease in trade and other receivables (Increase)/decrease) in other current assets	(13.114.450) (1.413.755)	(1.719.590)	(15.424.486) (1.343.145)	(1.133.490) (1.719.126)
Increase/(decrease) in trade payables	22.324.078	13.923.052	22.856.182	13.469.133
Other	(152.478)	117.058	(152.478)	117.058
Less:				
Debit interest and similar expenses paid	(4.799.969)	(2.904.267)	(4.371.384)	(2.880.092)
Income tax paid	(28.007.414)	(23.426.346)	(26.735.924)	(22.323.378)
Net cash flows from operating activities	57.060.163	66.077.307	48.024.101	58.515.239
Cash flows from investing activities				
Acquisition of non current assets	(53.090.966)	(41.439.429)	(42.452.977)	(35.502.246)
Prepayments for tangible assets' purchase	(6.967.609)	-	-	-
Sales of tangible assets	1.091.948	6.821	1.073.748	6.821
Loans to subsidiaries	-	-	-	(7.181)
Amounts owed by affiliated parties for Share Capital increase				4.157.076
Acquisition of subsidiaries	-	(4.618.673)	-	4.137.076
Share Capital Increase of Subsidiary	_	(4.010.073)	(17.999.980)	(8.650.080)
Interest and related income received	1.413.659	1.711.433	924.256	1.431.202
Net cash flows from investing activities	(57.552.968)	(44.339.848)	(58.454.953)	(38.564.408)
Cash flows from financing activities	(40 204 076)	(4.2.0.44.00.2)	(40.204.076)	(42.044.002)
Dividends paid to shareholders Loans received	(19.384.976) 20.000.000	(13.941.993) 41.571.422	(19.384.976) 20.000.000	(13.941.993) 41.571.422
Loans paid	(21.147.505)	(18.140.471)	(20.000.000)	(16.488.088)
Payments of capital of financial leasing	(515.007)	(820.641)	(504.411)	(806.935)
Net cash flows from financing activities	(21.047.487)	8.668.317	(19.889.387)	10.334.406
_				
Increase/(decrease) in cash and				
cash equivalents (net)	(21.540.291)	30.405.776	(30.320.239)	30.285.237
Cash and cash equivalents in the beginning of the period	52.078.722	21.818.592	39.265.843	8.980.606
Exchange difference of cash and cash equivalents	(60.783)	(145.646)	39.203.043	0.900.000
Cash and cash equivalents at the end	(00.703)	(143.040)		
of the period	30.477.648	52.078.722	8.945.605	39.265.843
•				
Cash in hand	2.085.614	1.702.522	1.988.182	1.664.977
Carrying amount of band deposits and bank overdrafts	8.857.987	7.130.643	3.042.857	7.130.643
Sight and time deposits Cash and cash equivalents	<u>19.534.047</u> 30.477.648	<u>43.245.557</u> 52.078.722	3.914.566 8.945.605	30.470.223 39.265.843
<u> </u>	30.477.040	32.070.722	0.343.003	39.203.643
INFORMATION				

ADDITIONAL II

References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state the opposite, the "JUMBO" Group and its nsolidated subsidiaries

- The Company's financial statements are not included in the consolidated financial statements of other companies
- The Company has had a tax audit up to the fiscal year ending on 30.06.2006. The fiscal year that has not had a tax audit is the one ended on 30.06.2007 and on 30.06.2008. The subsidiary JUMBO TRADING LTD has had a tax audit up to 31.12.2004, imposed by the Cypriot Tax Authorities. The fiscal years that have not had a tax audit are 01/2005-06/2005, 07/2005-06/2006, 07/2006-06/2007 and 07/2007-06/2008. The subsidiary company JUMBO EC.B LTD has had a tax audit are 01/2007-06/2008. imposed by the Bulgarian Tax Authorities, up to 31.12.2006. The financial years that have not had a tax audit are 01/2007-06/2007 and 07/2007-06/2008. The subsidiary company JUMBO EC.R S.R.L. cover its second fiscal year but it has not commenced its operations and has not had a tax audit for the fiscal years 07/2006-06/2007 and 07/2007-06/2008. Subsidiary companies ASPETTO LTD and WESTLOOK SLR cover their second fiscal year (12/2006-06/2007 and 07/2007-06/2008). 06/2008) but they have not commenced their operations and have not had a tax audit for these fiscal years. The Group's tax provision balance for fiscal years unaudited by tax authorities up to 30.06.2008 amounts to € 355 thousand, which amount concerns exclusively the Company. Relevant information is presented analytically in the Notes 6.28 and 6.34 of the annual financial statements
- There are no litigious cases, the negative outcome of which might have a significant impact on the financial results of the Group and the Company
- Accumulated provision's balance as of 30.06.2008 amounts to € 2.022 thousand for the Group, (and for the Company € 1.959 thousand).
- The companies that constitute the Group, by their corresponding addresses, percentage, participation type and consolidation method, are the following:

Consolidated subsidiary	Percentage & Participation	Main office	Consolidation method
JUMBO TRADING LTD	100% Direct	Cyprus	Full Consolidation
JUMBO EC.B LTD	100% Direct	Bulgaria	Full Consolidation
JUMBO EC.R SRL	100% Direct	Romania	Full Consolidation
ASPETTO LTD	100% Indirect	Cyprus	Full Consolidation
WESTLOOK SRL	100% Indirect	Romania	Full Consolidation

- There is no change in the consolidation method in comparison to the accounting period ended on 30.06.2007
- The Group has applied the same accounting principles as in the financial statements of 30.06.2004 (IFRS Stable Platform). No changes have been in the accounting policies and estimations and no correction of accounting errors have taken place. The amount of \in 8.650.080 has been reclassified from the cash flow line item "Acquisition of subsidiaries" of the cash flows from investing activities to the cash flow line item " Share Capital Increase of Subsidiary" The amount concerns an increase in the share capital of the subsidiary company JUMBO EC.B. which took place at the fiscal year 2006-2007 and was covered in full by the parent company. This reclassification has no effect on the turnover, the profit after tax and the
- net position of the shareholders of the company for the previous fiscal year 2006-2007. There are no encumbrances on the company's assets. There are encumbrances on the subsidiary JUMBO TRADING LTD
- (a' & b' class mortgages), € 6.834 thousand to secure the bank borrowings.

 10. Number of staff employed as at the end of the current financial year (30-06-2008): Group's 2.517 persons (of which 2.418 permanent and 99 seasonal), previous period 2.044 persons (of which 2.043 permanent and 1 seasonal). Company's 2.229 permanent, previous period 1942 all permanent employees.
- 1. Income and expenses, amounts cumulatively from the beginning of the accounting period and payables and receivables of the company at the end of the current accounting period which have arisen from transactions with related parties according to the IAS 24 are as follows:

- Group **Company** 20.802.724 a) Income b) Expenses 1.100.989 3.945.952 d) Payables 313.825 e) Transactions and remuneration of managers and members of the administration 1.604.054 1.213.312 f) Receivables from managers and members of the administration g) Payables to managers and members of the administration
- 12. Net investments for the purchase of property plant of the Company for the period 01.07.2007-30.06.2008 came up to € 42.453 thousand and the Group's at € 53.091 thousand. The Group during the present financial year has paid in advance the amount of € 6.968 for the purchase of land in Bulgaria.
 13. The Company, according to the new law N 3614/2007, was subject to an interest bearing taxation, of a total amount of € 6.968 for the purchase of land in Bulgaria.
- € 1.645 thousand, concerning the reserve it had formed based on the law N 3220/2004. From the total amount of € 1.645 thousand, the amount of € 207 thousand which concerns interest is included in the pre tax results and the amount of
- € 1.438 thousand, which concerns tax, is included in the after tax results.

 14.On 14.02.08 the Company proceeded with the repayment of the first instalment of the syndicated loan amounting to € 20mil, the agreement of which was signed on 13/02/2004 and had a maturity of 48 months. The company, in order to proceed with the loan repayment, drew an equal amount of € 20mil from the Common Bond Loan (non convertible), which was approved by the 1st Repeated Extraordinary Meeting of the shareholders on May 16th 2007 up to the amount of € 145mil according to the article 6 of the Law 3156/2003. The nominal amount of the bond shall be repaid in full by the Issuer on May 24th 2014. Relevant information is presented analytically in Note 6.23 of the annual financial statements.
- 15. During the financial year ended on 30/06/2008 and specifically in September 2007 and in June 2008 the subsidiary company JUMBO EC. B LTD increased its Share Capital by € 8m and € 10m respectively which were covered to the rate of 100% by the parent company JUMBO S.A. The share capital of the subsidiary company comes up to € 26.9 millions.
 16. During the current financial year 2008/2009 and more specifically on 02.07.2008 the Company drew an amount of € 20mil from the Company IDMBO S.A. The share capital by the September 2008 and specifically on 102.07.2008 the Company drew an amount of € 20mil from the Company IDMBO S.A. The share capital by the September 2008 and September
- from the Common Bond Loan (non convertible), which was approved by the 1st Repeated Extraordinary Meeting of the shareholders on May 16th 2007 up to the amount of € 145mil. The nominal amount of the bond shall be repaid in full by the Issuer on May 24th 2014.
- 17. At the first two months of the current financial year 2008/2009 commenced the operation of three new hyper stores in Greece and more specific: in July the new rented store in Promahonas located at Serres of total surface 8.000 sqm approximately and in August the two owned hyper-stores located at Rentis of total surface 20.000sqm approximately and at Marousi of total surface 10.000 sqm approximately.
- **18.** On 15.08.2007 a fire broke out, in a department store of our company based at Kreontos str., num. 30-32, in Kolonos that was closed at that time due to holiday (August 15th). By the fire fixed assets and inventories of the company were destroyed and certain building installations were damaged, that were fully insured. The store re-opened on 19.09.2007. The company, during the financial year ended on 30.06.2008 received the amount of € 2.910 thousand as compensation. Specifically: the amount of € 778 thousand concerns the value of the destroyed inventories (value at cost prices), the amount of \in 250 thousand for the replacement of destroyed of property the amount of \in 889 thousand for restoration of buildings and electro mechanic equipment and other expenses of collection of ruins, and the amount of \in 993 thousand concern profit losses compensation due to that event
- 19.The Company's Board of Directors has decided to propose to the Annual Regular General Assembly of shareholders of the company the approval for the increase of the company's Share Capital at the amount of € 84.864.301,20 with the capitalisation of extraordinary reserves of previous financial years, amount of \in 54.555.622,20 and part of the extraordinary reserve of the fiscal year 2007/2008 from retained earnings amount of \in 30.308.679. The Share Capital increase will be accomplished with the issuance of 60.617.358 new bonus shares, of nominal value € 1,40 each, that will be distributed to the company's shareholders in a proportion of one (1) new share for each (1) existing.

Moschato, September 22th 2008

The President of the Board of Directors & Managing Director

The Vice-President of the Board of Directors

The Financial Director

The Head of the Accounting Department