

JUMBO SOCIETE ANONYME

REG No 7650/06/B/86/04

Kyprou 9 and Ydras str., Moschato, Attica

Figures and information for the fiscal year of 1 July 2005 until 30 June 2006

(Publicized, according Law. 2190/1920, article 135, for Companies preparing annual financial statements, consolidated or not, according to the IFRS)

The following items and information aim to give a summary information about the financial position and results of JUMBO S.A. and JUMBO Group. The reader, who aims to form a full opinion of the financial position and results of the Company and Group, must access the annual financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report. Indicatively the reader can visit the company's web-page, where the above financial statements are posted.

COMPANY INFORMATION		Board of Directors composition	
Head office:	Cyprou 9 and Hydra Street, Moschato Attica 7650/06/B/86/04	1. Chairman and Managing Director – Evaggelos-Apostolos Vakakis	
Companies Registration Number:	Ministry of Development, Department of Societe Anonymes and Loyalty	2. Vice-chairman – Oikonomou Ioannis	
Competent authority:		3. Commissioned Consultant – Vernadaki Kalliopi	
Date of approval of financial statements' (from which, condensed data were accumulated):	18/09/2006	4. Co-vice-chairman – Papaevangelou Evaggelos	
Auditing company:	Grant Thornton	5. Non-executive member – Kavoura Paraskevi	
Certified Auditor:	Vasilis Kazas	6. Independent non-executive member – Katsaros Georgios	
Auditor's opinion:	Unqualified	7. Independent non-executive member – Skaleos Dimitrios	
Company's Web Site:	www.jumbo.gr		

All amounts are in Euro, unless mentioned differently.

BALANCE SHEET INFORMATION				CASH FLOWS STATEMENT					
	THE GROUP		THE COMPANY			THE GROUP		THE COMPANY	
	30-06-06	30-06-05	30-06-06	30-06-05		30-06-06	30-06-05	30-06-06	30-06-05
ASSETS					Cash flows from operating activities				
Property, plant and equipment	170.108.924	147.021.980	156.526.074	138.654.118	Net profit for the period	49.440.664	34.132.278	41.543.736	30.270.969
Inventories	100.746.670	74.648.327	95.899.555	70.297.004	Adjustments for:				
Trade receivables	19.209.907	18.937.545	20.283.868	19.837.678	Income taxes	20.048.031	16.833.111	19.145.551	16.377.720
Other assets	52.639.715	56.668.090	42.952.734	49.675.955	Depreciation of non current assets	8.480.543	7.530.651	7.751.764	6.831.003
Total assets	342.705.216	297.275.942	315.662.231	278.464.755	Pension liability provisions (net)	179.616	126.009	179.616	126.009
LIABILITIES AND EQUITY					Other provisions	216.867	110.784	216.867	110.784
Long term liabilities	80.160.888	110.888.891	72.087.361	101.975.005	Profit/ (loss) from sales of non current assets	10.696	46.523	10.151	46.523
Short term loans	16.919.163	2.027.982	15.772.772	825.627	Interest and related income	(671.291)	(718.032)	(418.260)	(504.652)
Other short term liabilities	77.383.587	69.390.837	74.540.963	67.839.291	Interest and related expenses	5.543.665	6.469.247	5.083.862	5.722.821
Total liabilities (a)	174.463.638	182.307.710	162.401.096	170.639.923	Other Exchange Differences	(15.940)	-	(15.940)	-
Share capital	84.864.301	36.495.360	84.864.301	36.495.360	Operating profit before change in working capital	83.232.851	64.530.571	73.497.347	58.981.177
Other elements attributable to the shareholders of the parent entity	83.377.277	78.472.872	68.396.834	71.329.472	Change in working capital				
Total equity the shareholders of the parent entity (b)	168.241.578	114.968.232	153.261.135	107.824.832	Increase/(decrease) in inventories	(26.098.343)	(2.660.529)	(25.602.552)	(3.197.321)
Minority interests+(c)	-	-	-	-	Increase/(decrease) in trade and other receivables	(6.741.921)	(6.816.631)	(6.205.636)	(6.381.582)
Total equity (d)=(b)+(c)	168.241.578	114.968.232	153.261.135	107.824.832	Increase/(decrease) in other current assets	902.303	(1.668.117)	1.157.927	(1.668.117)
Total liabilities and equity (a)+(d)	342.705.216	297.275.942	315.662.231	278.464.755	Increase/(decrease) in trade payables	3.218.173	13.456.390	2.283.707	13.426.763
					Other	(132.512)	(84.477)	(132.512)	(84.477)
					Interest payable	(5.045.873)	(5.697.369)	(5.032.250)	(5.681.008)
					Income tax payable	(15.215.910)	(8.425.744)	(14.676.683)	(7.999.628)
					Net cash flows from operating activities	34.118.768	52.634.094	25.289.348	47.395.807
					Cash flows from investing activities				
					Acquisition of non current assets	(31.603.599)	(23.192.641)	(25.352.562)	(22.941.439)
					Sale of tangible assets	58.137	86.321	50.866	86.321
					Amounts owed by affiliated parties for Share Capital increase	-	-	(4.157.076)	-
					Acquisition of subsidiaries	-	-	(255.624)	-
					Interest and related income receivable	621.636	609.848	418.260	504.652
					Net cash flows from investing activities	(30.923.826)	(22.496.472)	(29.296.136)	(22.350.466)
					Cash flows from financing activities				
					Issuance of common shares	3.916.212	-	3.916.212	-
					Dividends paid to shareholders	(11.109.638)	(7.743.714)	(11.109.638)	(7.743.714)
					Loans received	2.640.704	2.758.152	-	2.680.150
					Loans paid	(7.390.897)	(1.929.581)	(3.459.331)	(202.604)
					Payments of capital of financial leasing	(841.284)	(504.773)	(822.275)	(496.318)
					Net cash flows from financing activities	(12.784.903)	(7.419.916)	(11.475.032)	(5.762.486)
					Increase/(decrease) in cash and cash equivalents (net)	(9.589.961)	22.717.706	(15.481.820)	19.282.855
					Cash and cash equivalents in the beginning of the period	31.454.561	8.655.814	24.462.426	5.179.571
					Exchange difference of cash and cash equivalents	(46.008)	81.041	-	-
					Cash and cash equivalents at the end of the period	21.818.592	31.454.561	8.980.606	24.462.426
					Cash in hand	6.277.567	2.234.480	2.974.134	2.205.558
					Carrying amount of bank deposits and bank overdrafts	2.068.913	1.626.271	2.068.913	1.626.271
					Sight and time deposits	13.472.112	27.593.810	3.937.559	20.630.597
					Cash and cash equivalents	21.818.592	31.454.561	8.980.606	24.462.426

INCOME STATEMENT INFORMATION

	THE GROUP		THE COMPANY	
	1/7/2005-30/6/2006	1/7/2004-30/6/2005	1/7/2005-30/6/2006	1/7/2004-30/6/2005
Turnover	281.313.141	229.070.098	266.104.996	217.968.088
Gross profit	148.106.788	116.226.567	134.191.134	106.752.013
Profit before tax, interest, investment results, depreciation & amortisation	82.841.612	64.247.255	73.106.653	58.697.861
Profit before tax, interest and investment results	74.361.069	56.716.604	65.354.889	51.866.858
Profit before taxes	69.488.695	50.965.389	60.689.287	46.648.689
Less Income tax	(20.048.031)	(16.833.111)	(19.145.551)	(16.377.720)
Profits after tax	49.440.664	34.132.278	41.543.736	30.270.969
Attributable to:				
Shareholders of the parent company	49.440.664	34.132.278	-	-
Minority interests	-	-	-	-
Basic earnings per share (€/share)	0,83	0,61	0,70	0,54
Decreased profits per share (€ per share)	-	0,57	-	0,51
Proposed dividend per share (€ per share)	0,22	0,22	0,23	0,22

STATEMENT OF CHANGES IN EQUITY INFORMATION

	THE GROUP		THE COMPANY	
	30-06-06	30-06-05	30-06-06	30-06-05
Equity in the beginning of the period (01.07.2005 and 01.07.2004 respectively)	115.166.629	88.439.233	108.023.229	85.398.540
Adjustment due to provision for contingent tax liabilities arising from years uninspected by the tax authorities	(198.397)	(89.413)	(198.397)	(89.413)
Restated equity at the beginning of the period (01.07.2005 and 01.07.2004 respectively)	114.968.232	88.349.820	107.824.832	85.309.127
Profit after tax for the period	49.440.664	34.132.278	41.543.736	30.270.969
Increase / (decrease) in share capital	15.000.992	-	15.000.992	-
Dividends	(11.113.226)	(7.755.264)	(11.113.226)	(7.755.264)
Settlement of deferred taxes regarding items directly recorded to net equity	4.801	-	4.801	-
Exchange differences from translation of foreign subsidiaries	(59.885)	241.398	-	-
Equity at the end of the period (30.06.2006 and 30.06.2005 respectively)	168.241.578	114.968.232	153.261.135	107.824.832

ADDITIONAL INFORMATION

- References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state the opposite, the "JUMBO" Group and its consolidated subsidiaries.
- The Company has had a tax audit up to the fiscal year ending at 30.06.2003. The fiscal years that have not had a tax audit, end on 30.06.2004, 30.06.2005 and 30.06.2006. The subsidiary JUMBO TRADING LTD has had a tax audit up to 31.12.2004, imposed by the Cypriot Tax Authorities. The fiscal years that have not had a tax audit are 01.01.2005-30.06.2005 and 01.07.2005-30.06.2006. Subsidiary Company JUMBO EC.B LTD has not commenced its operations and therefore, no issue of un-audited fiscal year arises.
 - On 01.09.2005, in Sofia, capital city of Bulgaria, the subsidiary company by the name "JUMBO EC.B" was established, the business activity of which, is expected to commence in 2007.
 - On 09.08.2006, in Bucharest of Rumania, the subsidiary company, named "JUMBO EC.R" was established, which is not included in the consolidated financial statements on 30.06.2006.
 - The companies that constitute the Group, by their corresponding addresses, percentage, participation type and consolidation method, are the following:

Consolidated subsidiary	Rate of Parent company	Head office	Consolidation method
JUMBO TRADING LTD	100% Direct	Cyprus	Full Consolidation
JUMBO EC.B LTD	100% Direct	Bulgaria	Full Consolidation
 - There is no change on the consolidation method in comparison to the accounting period ended on 30.06.2005.
 - The Group has applied the same accounting principles as in the financial statements of 30.06.2004 (IFRS Stable Platform).
 - There are no encumbrances on the company's assets. There are encumbrances on the subsidiary JUMBO TRADING LTD (a' & b' class mortgages), € 9.391 thousand (5.400 thousand Cypriot Pounds) to secure of bank borrowings.
 - There are no litigious cases, the negative outcome of which might have a significant impact on the financial results of the Group.
 - Number of staff employed as at the end of the accounting year audited: Group's 1.665 (prior year, 1.574 employees), Company's 1.538 (prior year, 1.410 employees).
 - Company's sales and purchases, to and from the associates, cumulatively from the beginning of the accounting period, amount to- € 10.609 thousand and- € 463 thousand respectively. The company's receivables and payables against associated companies at as 30.06.06 amount to € 5.704 thousand and € 21 thousand respectively.
 - Net investments for the procurement of property plant and equipment for the period 01.07.2005-30.06.2006 came up to € 25.353 thousand and the Group's at € 31.604 thousand.
 - The company's Board of Directors at its 11.10.2005 meeting, decided the increase of the company's share capital by € 3.916.212 through the issuance of 4.895.265 new nominal shares, at nominal value € 0,80 each, due to the conversion of 2.719.596 Bonds of the Convertible Bond Loan in year 2000. Therefore, the total share capital of the Company came up to € 40.411.572, divided in 50.514.465 nominal shares, at nominal value € 0,80 each.
 - After the decision of the Extraordinary General Meeting of the Company's Shareholders on 03.05.2006, which were approved after the N. K2-6817/09.05.2006 decision of the Ministry of Development:
 - The Company's registered office moved from the Municipality of Glyfada (initial registered office according to the Articles of Association) to the Municipality of Moschato Attica and more specifically on 9 Cyprou Street & Hydra Street, P.C. 183 46, where the central offices of the Company are housed.
 - The initial thirty-year duration of the Company was prolonged to 70 years.
 - The Company's share capital was increased by the total amount of € 44.452.729,20 through the capitalization of reserves: a) extraordinary reserves (€ 41.033.060,66) and b) part of the difference from the share premium account (€ 3.419.668,54). The increase of € 30.308.679,00 was made through an increase in the nominal value of the existing 50.514.465 registered shares of the Company from € 0,80 to € 1,40 each and of € 14.144.050,20 through issuance and free distribution of 10.102.893 new common registered shares at nominal value € 1,40 each. Total paid share capital after the increase is € 84.864.301,20, divided in 60.617.358 shares at nominal value € 1,40 each.
 - On the 07.06.2006 decision- following the B' Extraordinary General Re-meeting of the Company's shareholders- the issuance of a Convertible Bond Loan was approved at € 42.432.150,00 with common nominal bonds convertible into common nominal Company shares, according to the articles 8 of L. 3156/2003 and 30 of C.L. 2190/1920, as it is valid with a preference right in favor of the old shareholders. The purpose of the Convertible Bond Loan is the financing of the Corporate objectives, including up to the amount of € 27.432.150,00 of the investing program and up to the amount of € 15.000.000,00 of the needs of the Company's working capital. Also, by the same decision, the Company's Board of Directors was authorized to decide on any relevant issue. The decisions above were entered in the Societe Anonymes Register of the Ministry of Development and were then approved by the Athens Stock Exchange and the Capital Market Committee, together with the relevant Informative Stock-list. Following the Company's Board of Director decision on 31.07.2006, the bonds' conversion price was specified at € 9,52, as well as their conversion ratio at 1,050420168. Following the 03.08.2006 decision of the Board of Directors, 08.08.2006 was specified as the date of discontinuation of the preference right or the deadline for the negotiation in the Athens Stock Exchange, of the preference rights from 17.08.2006 until 25.08.2006 included, and the deadline for the exercise of the preference right (the ratio is 1 share entitled to 0,07 bonds) from 17.08.2006 until 31.08.2006 included. By the decisions of the Board of Directors on 31.08.2006 and 05.09.2006 the undistributed bonds were distributed and after its decision on 06.09.2006, the issuance of the Convertible Bond Loan was approved (commencing on 08.09.2006), as well as its schedule. Finally, the Company's Board of Directors from a special Meeting held on 08.09.2006, validated the complete payment of the Convertible Bond Loan of € 42.432.150,00, divided in 4.243.215 nominal bonds, of nominal value € 10,00 each. In case all the bonds above are converted in shares, 4.457.159 new common shares shall be issued at € 1,40 nominal value each, which shall be added to the already existing 60.617.358 shares. The total capital of the Company, after the conversion shall come up to € 91.104.323,26 and be divided in 65.074.517 common nominal shares at € 1,40 each (more information for the Convertible Bond Loan are in paragraph 37 of the financial statements' notes, attached on the Company's web-side).

Moschato, September 18, 2006

The President of the Board of Directors
& Managing Director

The Vice-President of the Board of Directors

The Financial Director

The Head of the Accounting Department

EVANGELOS-APOSTOLOS VAKAKIS SON OF GEORG.
Passport n° A 220000/2004

IOANNIS OIKONOMOU SON OF CHRIST.
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