

JUMBO SOCIETE ANONYME

REG. No 7650/06/B/86/04

11 Agg. Metaxa, Glyfada

Figures and information for the period from 1 July 2005 to 31 December 2005

In compliance with the stipulations of decision 17/336/21.04.2005 of the BOD of the Capital Market Committee (Government Gazette B614/10.5.2005)

The figures illustrated below aim to give summary information about the financial position and results of JUMBO S.A and its subsidiaries. We advise the reader before making any investment decision or other transaction concerning the company, to visit the company's website www.jumbo.gr in which the financial statements according to International Financial Reporting Standards together with the Audit Report of the chartered accountant.

Chartered Accountant: Vasilis Kazas
 Audit firm: Grant Thornton
 Type of review report: Unqualified

All amounts in euros unless expressed otherwise.

	BALANCE SHEET INFORMATION		CASH FLOWS STATEMENT	
	THE GROUP		THE COMPANY	
	31/12/2005	30/06/2005	31/12/2005	30/06/2005
ASSETS				
Property, plant and equipment	155.708.192	147.021.980	146.310.868	138.654.118
Inventories	74.880.266	74.648.327	70.462.824	70.297.004
Trade receivables	16.761.988	18.937.545	19.887.966	19.837.678
Other assets	95.233.114	56.668.090	82.097.827	49.675.955
Total assets	342.583.560	297.275.942	318.759.485	278.464.755
LIABILITIES AND EQUITY				
Long term liabilities	82.418.327	110.888.891	76.826.411	101.975.005
Short term loans	17.546.930	2.027.982	16.053.462	825.627
Other short term liabilities	95.704.163	69.390.837	91.031.404	67.839.291
Total liabilities (a)	195.669.420	182.307.710	183.911.277	170.639.923
Equity	146.914.140	114.968.232	134.848.208	107.824.832
Total equity (b)	146.914.140	114.968.232	134.848.208	107.824.832
Total liabilities & equity (a)+(b)	342.583.560	297.275.942	318.759.485	278.464.755

	STATEMENT OF CHANGES IN EQUITY INFORMATION		CASH FLOWS STATEMENT	
	THE GROUP		THE COMPANY	
	31/12/2005	31/12/2004	31/12/2005	31/12/2004
Equity in the beginning of the period (01.07.2005 and 01.07.2004 respectively)	115.166.629	88.439.233	108.023.229	85.398.540
Adjustment due to provision for contingent tax liabilities arising from years uninspected by the tax authorities	(198.397)	(89.413)	(198.397)	(89.413)
Restated equity at the beginning of the period (01.07.2005 and 01.07.2004 respectively)	114.968.232	88.349.820	107.824.832	85.309.127
Increase / (decrease) in share capital	15.000.993	-	15.000.993	-
Dividends	(11.113.226)	(7.755.264)	(11.113.226)	(7.755.264)
Settlement of deferred taxes regarding items directly recorded to net equity	4.801	-	4.801	-
Translation differences	(1.482)	30.076	-	-
Profit after tax for the period	28.054.822	20.742.153	23.130.808	18.452.872
At the end of the period (31.12.2005 and 31.12.2004 respectively)	146.914.140	101.366.785	134.848.208	96.006.735

ADDITIONAL INFORMATION				
Any reference to the "COMPANY" OR "JUMBO SA" includes, unless content stated otherwise, the Group "JUMBO" and its consolidated subsidiaries.				
1. The Company has been inspected by the tax authorities up to 30.06.2003, while it made relevant provisions as at 31.12.2005 for the non inspected years charging the year's equity as at 30.06.2004 and 30.06.2005 as well as the results of the periods 01.07.2005 - 31.12.2005 and 01.07.2004 - 31.12.2004 respectively. Changes are presented in the table of Changes in Equity and in the table of adjustments of Equity. The subsidiary company Jumbo Trading Ltd has been inspected by the tax authorities up to year 2000. Due to the fact that it prepares its financial statements in accordance with IAS and the Cypriot tax laws, it makes provisions for tax differences charging its results whenever necessary.				
2. On 01.09.2005 the Company established a subsidiary company under the name "JUMBO EC.B" in Sofia, Bulgaria, which, in the first six months in 2005, has been included in the consolidated financial statements according to the purchase method (1st consolidation as of 01.09.2005). The company's activity is expected to begin in 2007.				
3. The group's subsidiaries together with the respective participation percentages, head offices and consolidation methods are as follows:				
Subsidiary	Rate of Parent Company	Head office	Consolidation method	
JUMBO TRADING LTD	100%	Cyprus	Full consolidation	
JUMBO EC.B LTD	100%	Bulgaria	Full consolidation	
4. There are no changes in consolidation methods as compared to the year ended at 30.06.2005.				
5. The Group has applied the same accounting principles as in the financial statements of 30.06.2004 (IFRS Stable Platform).				
6. There are no encumbrances on the assets of the parent company. There are encumbrances on the assets of the subsidiary amounting to € 9.420 (in € '000) [CYP 5.400 (in CYP '000)] to secure long term loans.				
7. There are legal litigations, any negative outcome of which will not have a significant impact on the Group's results. Therefore no provision has been formed against the group's results.				
8. In the end of the current period the Group employed 3.121 employees of whom 1.646 is permanent staff and 1.475 is extraordinary staff. Of them all 2.936 (1.541 permanent and 1.395 extraordinary) are employed in the Company.				
9. The intercompany procurement transactions cumulatively (sales/purchases of merchandise) from the beginning of the period amount to € 6.322 (in € '000) and 361 (in € '000). The accounts payable/receivable balance between the company and the subsidiaries amount to € 6.740 (in € '000) and € 311 (in € '000). There are no other transactions with other related parties.				
10. Investments for the procurement of property plant and equipment for the period 01.07.2005 to 31.12.2005 amount to € 9.119 (in € '000) for the company and € 10.773 (in € '000) for the Group.				
11. The Company's Board of Directors in its meeting held on 11.10.2005 decided to increase the company's share capital by the amount of € 3.916.212 through the issuance of 4.895.265 new registered shares, at nominal value of € 0,80 each due to conversion of 2.719.596 Bonds. Therefore the total share capital of the Company amounts today to € 40.411.572, divided in 50.514.465 registered shares at nominal value of € 0,80 each.				
12. Profits per share were calculated based on the average weighted number on total number of shares.				
13. The financial statements have been approved by the decision of the company's Board of Directors dated 17.02.2005.				

	INCOME STATEMENT INFORMATION		CASH FLOWS STATEMENT	
	THE GROUP		THE COMPANY	
	1/7-31/12/2005	1/10-31/12/2005	1/7-31/12/2004	1/10-31/12/2004
Turnover	166.826.424	108.000.318	139.469.462	88.106.399
Gross profit	82.023.781	54.460.317	65.597.973	42.610.889
Profit before tax, interest and investment results	42.151.082	31.189.879	33.249.426	23.774.771
Profit before tax, interest and investment results, depreciation & amortisation	46.384.253	33.377.149	36.883.213	25.723.460
Profit before taxes	39.360.287	29.923.423	29.964.575	22.158.896
Income tax	(11.305.465)	(8.846.878)	(9.222.422)	(6.730.505)
Profits after tax	28.054.822	21.076.545	20.742.153	15.428.391
Attributable to:				
Shareholders of the parent company	28.054.822	21.076.545	20.742.153	15.428.391
Minority interests	-	-	-	-
Basic earnings per share (€/share)	0,59	0,44	0,45	0,34

TABLE OF ADJUSTMENTS OF EQUITY AT THE BEGINNING OF THE PERIOD (01/07/2005 AND 01/07/2004 RESPECTIVELY) BETWEEN GREEK ACCOUNTING STANDARDS (GAS) AND INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRSs) - RESTATEMENT

	THE GROUP		THE COMPANY	
	01/07/2004	01/07/2005	01/07/2004	01/07/2005
Total equity as it was previously formed according to the Greek GAA formed according to the Greek GAA	75.391.012	99.659.317	72.350.319	92.516.601
Adjustments for the transition to IFRSs				
Effect from derecognition of formation and set up expenses in the balance sheet and transfer of the carrying amount and accumulated depreciation in retained earnings	(339.474)	(105.632)	(339.474)	(105.632)
Effect from the change in depreciation coefficients and the depreciable value of use of fixed assets	8.342.712	9.982.921	8.342.712	9.982.921
Effect from the recognition of capitalised expenses in the cost of fixed assets.	-	-	-	-
Transfer of depreciation in retained earnings due to the change in depreciation coefficients.	2.837.317	3.543.120	2.837.317	3.543.120
Derecognition of revaluation of property according to Law 2065/92 at 31/12/2004	-	(2.589.708)	-	(2.589.708)
Derecognition of depreciation on revaluation of property according to Law 2065/92 at 31/12/2004	-	228.094	-	228.094
Effect of recognition of expenses in the cost of leased assets	15.248	15.248	15.248	15.248
Transfer of recognition of dividends payable at the time of their approval by the general meeting of the shareholders	7.755.264	11.113.226	7.755.264	11.113.226
Effect from the transfer of leasing costs as a reduction of the liability	484.123	1.314.183	484.123	1.314.183
Effect from the recognition of leasing finance charges	-	(226.287)	-	(226.287)
Recognition of accrued interests regarding finance leases	(4.096)	(22.988)	(4.096)	(22.988)
Recognition of depreciation of leased assets	(160.308)	(373.900)	(160.308)	(373.900)
Long term loans measurement - calculation of interest according to the effective interest rate method	(109.543)	(386.456)	(109.543)	(386.456)
Effect from measurement of convertible bonds loan facility	(2.648.855)	(3.180.545)	(2.648.855)	(3.180.545)
Reversal of depreciation of capitalised expenses related to the measurement of long term loan facility	95.120	190.773	95.120	190.773
Transfer of expenses to the loan facility	610.267	610.267	610.267	610.267
Bad debts provision	-	(14.000)	-	(14.000)
Translation differences of foreign operations	-	684	-	-
Deferred tax recognition	(2.875.727)	(3.451.992)	(2.875.727)	(3.451.992)
Provisions for contingent tax liabilities from years uninspected by the tax authorities	(89.413)	(198.397)	(89.413)	(198.397)
Recognition of exchanges differences	18.375	2.128	18.375	2.128
Recognition of employee retirement provisions	(948.102)	(1.074.111)	(948.102)	(1.074.111)
Finance costs for employee retirement provisions	-	(41.813)	-	(41.813)
Other provisions	(24.100)	(25.900)	(24.100)	(25.900)
Total adjustment	12.958.808	15.308.915	12.958.808	15.308.231
Equity according to International Financial Reporting Standards	88.349.820	114.968.232	85.309.127	107.824.832

Glyfada, February 17th, 2006

The President of the Board of Directors & Managing Director

The Vice-President of the Board of Directors

The Financial Director

The Head of the Accounting Department

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