

# JUMBO SOCIETE ANONYME

REG No. 7650/06/B/86/04 - G.E.MI.No. 12165396000  
Cyprus 9 and Hydras Street, 18346 Moschato Attikis

FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2015 TO 31 DECEMBER 2015

Publicized according to the Resolution 4/507/28.04.2009 of the Hellenic Capital Market Commission's BoD

The following figures and information that derive from the Financial Statements, aim to give summary information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding to any type of investment choice or other transaction with the Company, to visit the Company's web-site, where the Financial Statements prepared according to the International Financial Reporting Standards are posted, as well as the Independent Auditor's Report wherever required.

Company's Web Site : [www.e-jumbo.gr](http://www.e-jumbo.gr)  
Date of approval of the six-month financial statements by the Board of Directors : 24.02.2016  
Certified Auditors : Marios Lasanianos (ICPA, Reg No 25101)  
Athanasia Arampatzi (ICPA, Reg No 12821)  
Grant Thornton S.A. (Reg No ICPA, 127)  
Auditing company :  
Auditor's review report: Unqualified Conclusion

STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) amounts in €				
	THE GROUP		THE COMPANY	
	31/12/2015	30/6/2015	31/12/2015	30/6/2015
<b>ASSETS</b>				
Tangible fixed assets and Intangible assets	495.785.924	497.881.150	288.792.051	289.382.423
Investments property	5.927.136	6.118.721	5.927.136	6.118.721
Other non current assets	26.277.618	29.089.329	194.543.486	194.577.299
Inventories	152.571.977	197.792.010	129.676.377	172.697.801
Trade debtors	24.100.353	15.546.511	37.877.519	41.746.395
Other current assets	474.572.217	343.899.537	305.085.811	208.957.588
<b>TOTAL ASSETS</b>	<b>1.179.235.225</b>	<b>1.090.327.258</b>	<b>961.902.380</b>	<b>913.480.227</b>
<b>EQUITY AND LIABILITIES</b>				
Share Capital	161.911.113	161.911.113	161.911.113	161.911.113
Other Shareholder's Equity Items	704.705.311	635.297.434	517.691.404	471.504.619
<b>Total Shareholder's Equity (a)</b>	<b>866.616.424</b>	<b>797.208.547</b>	<b>679.602.517</b>	<b>633.415.732</b>
Non-Controlling Interest (b)	-	-	-	-
<b>Total Equity (c)= (a)+(b)</b>	<b>866.616.424</b>	<b>797.208.547</b>	<b>679.602.517</b>	<b>633.415.732</b>
Long term liabilities from loans	144.052.427	143.916.512	144.052.427	143.916.512
Provisions / Other long term liabilities	20.263.361	25.720.528	14.192.606	12.724.426
Short term borrowings	1.148.815	2.877.527	-	2.669.667
Other short term liabilities	147.154.198	120.604.144	124.054.831	120.753.890
<b>Total liabilities (d)</b>	<b>312.618.801</b>	<b>293.118.711</b>	<b>282.299.863</b>	<b>280.064.495</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>1.179.235.225</b>	<b>1.090.327.258</b>	<b>961.902.380</b>	<b>913.480.227</b>

STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated) amounts in €				
	THE GROUP			
	01/07/2015-31/12/2015	01/10/2015-31/12/2015	01/07/2014-31/12/2014	01/10/2014-31/12/2014
<b>Turnover</b>	<b>371.745.679</b>	<b>219.117.352</b>	<b>341.133.497</b>	<b>195.622.211</b>
<b>Gross profit / (Loss)</b>	<b>191.586.018</b>	<b>118.370.336</b>	<b>173.855.556</b>	<b>104.697.131</b>
Profit / (Loss) before tax, financial and investment results	94.255.187	67.014.199	81.000.503	55.993.996
<b>Profit / (loss) before tax</b>	<b>96.815.174</b>	<b>67.647.727</b>	<b>81.426.266</b>	<b>55.993.865</b>
Less tax	(24.295.475)	(16.919.421)	(18.760.258)	(13.247.747)
<b>Profit / (loss) after tax (A)</b>	<b>72.519.699</b>	<b>50.728.306</b>	<b>62.666.008</b>	<b>42.656.118</b>
<b>Attributable to:</b>				
-Owners of the Company	72.519.699	50.728.306	62.666.008	42.656.118
-Non-Controlling Interest	-	-	-	-
<b>Other comprehensive income after tax (B)</b>	<b>(3.178.699)</b>	<b>(2.990.129)</b>	<b>(1.625.609)</b>	<b>(1.557.160)</b>
<b>Total comprehensive income after tax (A) + (B)</b>	<b>69.340.999</b>	<b>47.738.176</b>	<b>61.040.399</b>	<b>41.098.959</b>
-Owners of the Company	69.340.999	47.738.176	61.040.399	41.098.959
-Non-Controlling Interest	-	-	-	-
<b>Profit / (loss) after taxes per basic share (in €)</b>	<b>0,5330</b>	<b>0,3728</b>	<b>0,4606</b>	<b>0,3135</b>
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	105.480.813	72.622.041	91.645.562	61.659.544

	THE COMPANY			
	01/07/2015-31/12/2015	01/10/2015-31/12/2015	01/07/2014-31/12/2014	01/10/2014-31/12/2014
<b>Turnover</b>	<b>317.045.279</b>	<b>185.017.849</b>	<b>303.434.500</b>	<b>172.070.249</b>
<b>Gross profit / (Loss)</b>	<b>140.160.684</b>	<b>86.987.274</b>	<b>134.367.725</b>	<b>80.175.138</b>
Profit / (Loss) before tax, financial and investment results	64.588.059	48.027.642	59.130.439	41.725.350
<b>Profit / (loss) before tax</b>	<b>66.299.265</b>	<b>48.130.217</b>	<b>58.200.865</b>	<b>40.981.558</b>
Less tax	(20.213.917)	(14.309.753)	(15.593.434)	(11.251.994)
<b>Profit / (loss) after tax (A)</b>	<b>46.085.348</b>	<b>33.820.464</b>	<b>42.607.431</b>	<b>29.729.564</b>
<b>Attributable to:</b>				
-Owners of the Company	46.085.348	33.820.464	42.607.431	29.729.564
-Non-Controlling Interest	-	-	-	-
<b>Other comprehensive income after tax (B)</b>	<b>34.561</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income after tax (A) + (B)</b>	<b>46.119.909</b>	<b>33.820.464</b>	<b>42.607.431</b>	<b>29.729.564</b>
-Owners of the Company	46.119.909	33.820.464	42.607.431	29.729.564
-Non-Controlling Interest	-	-	-	-
<b>Profit / (loss) after taxes per basic share (in €)</b>	<b>0,3387</b>	<b>0,2486</b>	<b>0,3132</b>	<b>0,2185</b>
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	72.019.929	51.719.961	66.732.724	45.611.398

CASH FLOW STATEMENT-INDIRECT METHOD (consolidated and non-consolidated) amounts in €				
	THE GROUP		THE COMPANY	
	01/07/2015-31/12/2015	01/07/2014-31/12/2014	01/07/2015-31/12/2015	01/07/2014-31/12/2014
<b>Operating activities</b>				
<b>Profits for the period before taxes</b>	<b>96.815.174</b>	<b>81.426.266</b>	<b>66.299.265</b>	<b>58.200.865</b>
<i>Plus/minus adjustments for:</i>				
Depreciation of tangible and intangible assets	11.298.163	10.539.451	7.504.407	7.502.120
Pension liability provisions (net)	255.717	216.142	250.122	211.775
Other provisions	83.037	54.722	-	66.342
(Profit)/ loss from sales of tangible assets	(72.537)	105.608	(72.537)	100.165
Revaluation (gain) / losses of financial assets at fair value through profit / loss account	(1.872.240)	796.640	(1.872.240)	796.640
Interest and related income	(3.948.593)	(5.050.607)	(3.004.739)	(3.614.526)
Interest and related expenses	3.261.963	3.826.544	3.165.773	3.747.459
Other non cash adjustments	69	-	69	-
Exchange Differences	(6.916)	(46.270)	(4.603)	9.582
<b>Operating profit before changes in the operating capital</b>	<b>105.813.837</b>	<b>91.868.496</b>	<b>72.265.516</b>	<b>67.020.422</b>
<b>Changes in Working Capital</b>				
(Increase)/decrease in inventories	45.000.497	7.143.680	43.021.424	10.156.839
(Increase)/decrease in trade and other receivables	(5.911.124)	(2.766.947)	2.447.346	958.980
(Increase)/decrease in other current assets	2.074.671	2.644.794	1.519.050	2.277.939
(Increase)/decrease in short term pledged bank deposits	-	7.138.988	-	-
Increase / (decrease) in liabilities (excluding loans)	14.606.310	15.992.889	11.014.927	10.580.257
Other	33.815	(270.275)	33.812	(11.836)
Minus:				
Interest expense paid	(3.211.195)	(3.623.547)	(3.126.033)	(3.552.528)
Income tax paid	(12.469.025)	(10.346.911)	(8.701.343)	(7.990.949)
<b>Total cash flows from operating activities (a)</b>	<b>145.937.788</b>	<b>107.781.167</b>	<b>118.474.699</b>	<b>79.439.124</b>
<b>Investing activities</b>				
Share Capital increase of subsidiary	-	-	(20.708.461)	(25.000.002)
Purchases of tangible and intangible assets	(20.030.546)	(31.815.154)	(9.868.022)	(5.837.179)
Sales of tangible & intangible assets	521.723	391.400	521.723	391.400
Interest received	3.284.770	4.880.150	3.004.739	3.626.979
Investments in financial assets available for sale	-	(6.268.188)	-	-
<b>Total cash flows from investing activities (b)</b>	<b>(16.224.052)</b>	<b>(32.811.792)</b>	<b>(27.050.021)</b>	<b>(26.818.802)</b>
<b>Financing activities</b>				
Dividends paid	-	(24.483.049)	-	(24.483.049)
Proceeds from borrowings	940.954	-	-	-
Repayment of borrowings	(2.669.667)	(20.039.718)	(2.669.667)	(20.039.718)
Payment of finance lease liabilities	-	(1.373.561)	-	(1.373.561)
<b>Total cash flows from financing activities (c)</b>	<b>(1.728.713)</b>	<b>(45.896.328)</b>	<b>(2.669.667)</b>	<b>(45.896.328)</b>
<b>Increase/(decrease) in cash and cash equivalents of the period (a)+(b)+(c)</b>	<b>127.985.022</b>	<b>29.073.047</b>	<b>88.755.010</b>	<b>6.723.994</b>
Cash and cash equivalents at the beginning of the period	298.918.408	287.567.276	169.893.073	195.373.828
Exchange difference of cash and cash equivalents	(506.942)	(178.903)	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>426.396.488</b>	<b>316.461.420</b>	<b>258.648.084</b>	<b>202.097.822</b>
Cash in hand	3.488.996	3.610.161	3.090.353	3.238.339
Carrying amount of bank deposits and bank overdrafts	5.821.683	25.298.317	5.821.683	1.196.933
Sight and time deposits	417.085.809	287.552.942	249.736.048	197.662.550
<b>Cash and cash equivalents at the end of the period</b>	<b>426.396.488</b>	<b>316.461.420</b>	<b>258.648.084</b>	<b>202.097.822</b>

STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) amounts in €				
	THE GROUP		THE COMPANY	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
<b>Total Equity at the beginning of the period (01.07.2015 and 01.07.2014 respectively)</b>	<b>797.208.547</b>	<b>744.510.358</b>	<b>633.415.732</b>	<b>608.236.785</b>
<b>Total comprehensive income for the period after tax (continuing/discontinuing operations)</b>	<b>69.340.999</b>	<b>61.040.399</b>	<b>46.119.909</b>	<b>42.607.431</b>
Dividends paid	-	(48.981.514)	-	(48.981.514)
Net Income recorded directly to equity	66.876	-	66.876	-
<b>Total equity at the end of the period (31.12.2015 and 31.12.2014 respectively)</b>	<b>866.616.424</b>	<b>756.569.244</b>	<b>679.602.517</b>	<b>601.862.702</b>

## ADDITIONAL ITEMS AND INFORMATION

References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state otherwise, the "JUMBO" Group and its consolidated subsidiaries.

1. The basic accounting principles applied under the preparation of the accompanying Interim Financial Statements are consistent with those applied under the preparation of the Financial Statements of the previous year 2014-2015 (01.07.2014-30.06.2015), with the exception of the new revised accounting standards and interpretations mentioned in Note 3.1 to the Interim Condensed Financial Statements. There is no change in the consolidation method in comparison to the financial year ended on 30.06.2015.

2. There are no changes in the composition of the companies that are consolidated in the Group's Financial Statements in comparison to the financial year ended on 30.06.2015, there are no changes in their consolidation method, and there are no companies or joint ventures that are not included in the Consolidated Financial Statements.

3. There are no liens on the Group's and Company's assets on 31.12.2015. In order to obtain bank overdrafts for a Group's subsidiary, the amount of € 952.903 has been granted as pledge in the form of restricted bank deposits.

4. Number of staff employed :

	31/12/2015	31/12/2014
<b>The Group</b>		
Permanent	4.237	4.116
Seasonal	1.676	1.763
<b>Total</b>	<b>5.913</b>	<b>5.879</b>
	31/12/2015	31/12/2014
<b>The Company</b>		
Permanent	2.959	2.971
Seasonal	1.269	1.308
<b>Total</b>	<b>4.228</b>	<b>4.279</b>

5. There are no litigious cases, the negative outcome of which might have a significant effect on the financial results of the Group and the Company. The Group's and the Company's amount of the cumulative provisions, for each of the following categories, is as following:

Category (amounts in €)	Group	Company
Provisions for significant litigations or arbitrations	70.229	70.229
Provision for tax unaudited financial years	165.311	146.708

At the balance of trade and other receivables for the Group are included provisions for doubtful customers' amount of € 23.702.

6. The fiscal years that are unaudited by the tax authorities for the Company and its subsidiaries are analytically presented in Note 4.20 to the Interim Financial Statements.

7. Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the Company at the end of the current accounting period which have arisen from transactions with related parties within the scope of IAS 24 are as follows:

During the period 01.07.2015- 31.12.2015 JUMBO EC.B. LTD occurred expenses from purchases of products from JUMBO EC.R.SRL, totally amounting to € 2.296. All intercompany transactions and balances of the companies that have been included in the consolidation have been eliminated from the Interim Six-month Financial Statements.

8. The Group companies included in the Consolidated Financial Statements, their registered addresses, percentage and type of participation, activity and method of consolidation are presented in Note 3.2 to the Interim Financial Statements.

9. Net investments for acquisition of fixed assets for the period 01.07.2015-31.12.2015 for the Company came to € 7.172 thousand and for the Group to € 9.990 thousand.

10. Neither the Parent company, nor its subsidiaries and associates possess at 31.12.2015 any shares of the Parent Company.

11. In July 2015, the parent company paid the amount of € 20.7 million in respect of the share capital increase of the subsidiary company JUMBO EC.R SRL, which took place in June 2015. The share capital of the subsidiary amounts at € 48.9 million in 31.12.2015.

12. The Annual Regular General Meeting of the shareholders held on 11.11.2015 approved, among other issues, non-distribution of dividends from the earnings of the financial year 2014-2015.

13. Earnings/(losses) per share were calculated according to the weighted average number of the Company's total shares.

14. Total comprehensive income (after tax) for the Group, amounting at € (3.178.699) is analyzed as follows: a) FX differences of foreign subsidiaries € (720.642), b) gain / (losses) from fair value measurement of financial assets available for sale € (2.501.207), c) actuarial gains / (losses) € 8.588 d) deferred tax on actuarial gains / (losses) due to change of the tax rate € 34.561. Respectively, the total comprehensive income for the Company, amounting at € 34.561, pertains to deferred tax on actuarial gains / (losses) due to change of the tax rate. For the comparative financial period, total comprehensive income (after tax) for the Group, amounting at € (1.625.609) is analyzed as follows a) FX differences of foreign subsidiaries € (345.699), b) actuarial gains / (losses) € (2.698) and c) gain / (losses) from fair value measurement of financial assets available for sale € (1.277.212). The total comprehensive income for the Company for the period 01.07.2014-31.12.2014 was € 0.

15. Events after the end of the reporting period are presented in Note 11 to the Interim Financial Statements.

16. Any differences in the amounts are due to rounding.

Moschato, 24 February 2016

THE PRESIDENT OF THE BOD

THE VICE-PRESIDENT OF THE BOD

APPOINTED CONSULTANT