

# JUMBO SOCIETE ANONYME

REG No. 7650/06/B/86/04 - G.E.MI.No. 12165396000  
Cyprus 9 and Hydras Street, Moschato Attikis

FIGURES AND INFORMATION FOR THE ANNUAL PERIOD 1 JULY 2015 TO 30 JUNE 2016

Published, according to Law. 2190/20, article 135, for Companies preparing annual financial statements, consolidated or not, according to the IFRS

The following figures and information that derive from the Financial Statements, aim to provide general information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding to any type of investment choice or other transaction with the Company, to visit the company's web-site, where the Financial Statements prepared according to the International Financial Reporting Standards are posted, as well as the Independent Auditor's Report.

## COMPANY'S INFORMATION

**Regulatory Authority :** Ministry of Finance, Development and Tourism, General Secretariat for Trade and Consumer Protection,  
Address: Societe Anonyme and Credit  
[www.e-jumbo.gr](http://www.e-jumbo.gr)

**Company's Web Site :** [www.e-jumbo.gr](http://www.e-jumbo.gr)

**Date of approval of the annual financial statements by the Board of directors :** 7/10/2016

**Certified Auditors :** Marios Lasanianos (SOEL, Reg No 25101)  
Athanasia Arampatzi (SOEL, Reg No 12821)  
Grant Thornton S.A. (Reg No SOEL. 127)

**Auditing company :** Unqualified opinion

**Board of Directors composition:**

1. President of the Board of Directors - Apostolos- Evangelos Vakakis
2. Vice-President of the Board of Directors - Ioannis Oikonomou
3. Appointed Consultant - Sofia Vakaki
4. Deputy Vice President - Evangelos Papaevaggelou
5. Executive member - Georgios Vakakis
6. Non Executive member - Paraskevi Kavoura
7. Independent non executive member - Georgios Katsaros
8. Independent non executive member - Nikolaos Velissariou
9. Independent non executive member - Adamantios Stamatakis

## STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) amounts in €

	THE GROUP		THE COMPANY	
	30/6/2016	30/6/2015	30/6/2016	30/6/2015
<b>ASSETS</b>				
Tangible fixed assets and Intangible assets	498.767.593	497.881.150	291.507.053	289.382.423
Investments property	5.735.551	6.118.721	5.735.551	6.118.721
Other non current assets	25.980.326	29.089.329	214.512.121	194.577.299
Inventories	196.780.190	197.792.010	172.023.416	172.697.801
Trade debtors	32.573.115	15.546.511	33.303.033	41.746.395
Other current assets	449.574.590	343.899.537	266.018.342	208.957.588
<b>TOTAL ASSETS</b>	<b>1.209.411.365</b>	<b>1.090.327.258</b>	<b>983.099.516</b>	<b>913.480.227</b>
<b>EQUITY AND LIABILITIES</b>				
Share Capital	119.732.588	161.911.113	119.732.588	161.911.113
Other Shareholder's Equity Items	795.858.039	635.297.434	596.702.003	471.504.619
<b>Total Shareholder's Equity (a)</b>	<b>915.590.627</b>	<b>797.208.547</b>	<b>716.434.591</b>	<b>633.415.732</b>
Non-Controlling Interest (b)	-	-	-	-
<b>Total Equity (c)= (a)+(b)</b>	<b>915.590.627</b>	<b>797.208.547</b>	<b>716.434.591</b>	<b>633.415.732</b>
Long term liabilities from loans	144.189.979	143.916.512	144.189.979	143.916.512
Provisions / Other long term liabilities	21.071.309	25.720.528	15.161.648	12.724.426
Short term borrowings	180.164	2.877.527	-	2.669.667
Other short term liabilities	128.379.286	120.604.144	107.313.298	120.753.890
<b>Total liabilities (d)</b>	<b>293.820.738</b>	<b>293.118.711</b>	<b>266.664.925</b>	<b>280.064.495</b>
<b>Total Equity and Liabilities (c) + (d)</b>	<b>1.209.411.365</b>	<b>1.090.327.258</b>	<b>983.099.516</b>	<b>913.480.227</b>

## STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated) amounts in €

	THE GROUP		THE COMPANY	
	1/7/2015-30/6/2016	1/7/2014-30/6/2015	1/7/2015-30/6/2016	1/7/2014-30/6/2015
<b>Turnover</b>	<b>637.557.328</b>	<b>582.548.135</b>	<b>550.508.516</b>	<b>518.969.929</b>
<b>Gross profit / (Loss)</b>	<b>337.930.145</b>	<b>309.705.031</b>	<b>252.333.811</b>	<b>242.010.038</b>
Profit / (Loss) before tax, financial and investment results	160.997.019	137.936.653	115.009.969	105.049.293
<b>Profit / (loss) before tax</b>	<b>165.131.638</b>	<b>136.950.418</b>	<b>117.112.566</b>	<b>101.717.465</b>
Less tax	(43.867.977)	(32.113.054)	(34.655.524)	(27.054.062)
<b>Profit / (loss) after tax (A)</b>	<b>121.263.661</b>	<b>104.837.364</b>	<b>82.457.042</b>	<b>74.663.403</b>
Attributable to:				
-Owners of the Company	121.263.661	104.837.364	82.457.042	74.663.403
-Non-Controlling Interest	-	-	-	-
<b>Other comprehensive income after tax (B)</b>	<b>(4.423.106)</b>	<b>(3.157.660)</b>	<b>(979.706)</b>	<b>(502.942)</b>
<b>Total comprehensive income after tax (A) + (B)</b>	<b>116.840.555</b>	<b>101.679.704</b>	<b>81.477.335</b>	<b>74.160.461</b>
-Owners of the Company	116.840.555	101.679.704	81.477.335	74.160.461
-Non-Controlling Interest	-	-	-	-
<b>Profit / (loss) after taxes per basic share (in €)</b>	<b>0,8913</b>	<b>0,7705</b>	<b>0,6060</b>	<b>0,5488</b>
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	183.707.664	159.262.340	130.065.028	120.018.853

## CASH FLOW STATEMENT-INDIRECT METHOD (consolidated and non-consolidated) amounts in €

	THE GROUP		THE COMPANY	
	1/7/2015-30/6/2016	1/7/2014-30/6/2015	1/7/2015-30/6/2016	1/7/2014-30/6/2015
<b>Operating activities</b>				
<b>Profits for the year before taxes</b>	<b>165.131.638</b>	<b>136.950.418</b>	<b>117.112.566</b>	<b>101.717.465</b>
<b>Plus/minus adjustments for:</b>				
Depreciation of tangible and intangible assets	22.670.199	21.248.872	15.017.919	14.902.182
Pension liability provisions (net)	101.211	238.007	95.616	233.640
Other provisions	78.248	38.559	(18.569)	50.179
Results from investing activities (income, expenses, profits, losses)	(2.204.856)	2.731.855	(2.208.160)	2.722.418
Interest and related income	(8.348.835)	(9.047.370)	(6.173.166)	(6.584.504)
Interest and related expenses	6.459.516	7.378.565	6.315.869	7.261.292
Exchange Differences	8.980	(124.952)	(8.874)	(31.730)
<b>Operating profit before changes in the operating capital</b>	<b>183.896.101</b>	<b>159.413.954</b>	<b>130.133.201</b>	<b>120.270.942</b>
<b>Changes in Working Capital</b>				
(Increase)/decrease in inventories	914.239	(11.612.857)	674.385	(6.685.548)
(Increase)/decrease in trade and other receivables	(15.561.651)	12.188.831	5.246.754	(5.224.683)
(Increase)/decrease in other current assets	4.830.464	(215.080)	4.237.545	(76.662)
(Increase)/decrease in short term pledged bank deposits	-	7.138.988	-	-
Increase / (Decrease) in liabilities (excluding loans)	(13.396.481)	731.540	(11.837.139)	(6.681.772)
Other	65.180	(6.839)	65.179	(6.841)
Minus:				
Interest expense paid	(6.205.596)	(7.048.438)	(6.067.344)	(6.932.255)
Income tax paid	(42.832.331)	(31.676.155)	(36.936.956)	(27.968.322)
<b>Total cash flows from operating activities (a)</b>	<b>111.709.925</b>	<b>128.913.944</b>	<b>85.515.625</b>	<b>66.694.859</b>
<b>Investing activities</b>				
Share Capital increase of subsidiary	-	-	(40.708.463)	(25.000.002)
Purchases of tangible and intangible assets	(34.687.195)	(59.146.194)	(19.764.980)	(12.132.395)
Sales of tangible & intangible assets	78.498	2.867.696	571.182	2.867.696
Interest received	7.503.173	9.313.485	6.199.864	6.617.982
Investments in financial assets available for sale	-	(6.268.188)	-	-
<b>Total cash flows from investing activities (b)</b>	<b>(27.105.524)</b>	<b>(53.233.201)</b>	<b>(53.702.397)</b>	<b>(27.646.719)</b>
<b>Financing activities</b>				
Proceeds from borrowings	-	2.877.527	-	2.669.667
Loan repayments	(2.697.362)	(20.039.718)	(2.669.667)	(20.039.718)
Payment of finance lease liabilities	-	(1.373.561)	-	(1.373.561)
Dividends paid	-	(45.785.283)	-	(45.785.283)
<b>Total cash flows from financing activities (c)</b>	<b>(2.697.362)</b>	<b>(64.321.035)</b>	<b>(2.669.667)</b>	<b>(64.528.895)</b>
<b>Increase/(decrease) in cash and cash equivalents (a)+(b)+(c)</b>	<b>81.907.039</b>	<b>11.359.708</b>	<b>29.143.560</b>	<b>(25.480.755)</b>
Cash and cash equivalents at the beginning of the year	298.918.408	287.567.276	169.893.073	195.373.828
Exchange difference of cash and cash equivalents	(489.482)	(8.576)	-	-
Cash and cash equivalents of absorbed company (Tanosirian SA)	14.396.721	-	14.396.721	-
<b>Cash and cash equivalents at the end of the year</b>	<b>394.732.686</b>	<b>298.918.408</b>	<b>213.433.355</b>	<b>169.893.073</b>
Cash in hand	2.959.168	4.031.446	2.500.579	3.582.257
Carrying amount of bank deposits and bank overdrafts	4.264.832	-	4.264.832	-
Sight and time deposits	387.508.686	294.886.962	206.667.944	166.310.816
<b>Cash and cash equivalents at the end of the year</b>	<b>394.732.686</b>	<b>298.918.408</b>	<b>213.433.355</b>	<b>169.893.073</b>

## STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) amounts in €

	THE GROUP		THE COMPANY	
	30/6/2016	30/6/2015	30/6/2016	30/6/2015
<b>Total Equity at the beginning of the year (01.07.2015 and 01.07.2014 respectively)</b>	<b>797.208.547</b>	<b>744.510.358</b>	<b>633.415.732</b>	<b>608.236.785</b>
<b>Total comprehensive income for the year after tax (continuing/discontinuing operations)</b>	<b>116.840.555</b>	<b>101.679.704</b>	<b>81.477.335</b>	<b>74.160.461</b>
Increase / (Decrease) in Share Capital due to capitalization of other reserves	(404)	-	(404)	-
Deferred tax of share capital increase expenses	66.876	-	66.876	-
Effect due to the merger by absorption of Tanosirian SA	1.710.962	-	1.710.962	-
Dividends paid	-	(48.981.514)	-	(48.981.514)
Other	(235.909)	-	(235.909)	-
Net Income recorded directly to equity	-	-	-	-
<b>Total equity at the end of the year (30.06.2016 and 30.06.2015 respectively)</b>	<b>915.590.627</b>	<b>797.208.547</b>	<b>716.434.591</b>	<b>633.415.732</b>

## ADDITIONAL ITEMS AND INFORMATION

References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state otherwise, the "JUMBO" Group and its consolidated subsidiaries.

1. The Financial Statements have been prepared based on accounting principles, used under the preparation of the Financial Statements of the previous year 2014-2015 (01.07.2014-30.06.2015), apart from changes to accounting standards and interpretations mentioned in note 3.1 to the Financial Statements. As at 30.06.2016, there is no change in the consolidation method in comparison to the financial year ended on 30.06.2015.

2. There are no changes in the composition of the companies that are consolidated in the Group's Financial Statements in comparison to the financial year ended on 30.06.2015, there are no changes in their consolidation method, and there are no companies or joint ventures that are not included in the Consolidated Financial Statements.

3. There are no liens on the Group's and Company's assets on 30.06.2016. In order to obtain bank overdrafts for a Group's subsidiary, the amount of € 965.020 has been granted as pledge in the form of restricted bank deposits.

4. Number of staff employed:

	30/06/2016	30/06/2015
<b>The Group</b>		
Permanent	4.328	4.065
Seasonal	728	670
<b>Total</b>	<b>5.056</b>	<b>4.735</b>
<b>The Company</b>		
Permanent	3.094	2.974
Seasonal	415	332
<b>Total</b>	<b>3.509</b>	<b>3.306</b>

5. There are no litigious cases, the negative outcome of which might have a significant effect on the financial results of the Group and the Company.

6. The Group's and the Company's amount of the cumulative provisions, for every of the following categories, is as following:

Category (amounts in €)	The Group	The Company
Provisions for significant litigations or arbitrations	71.338	70.229
Provision for tax unaudited financial years	164.202	146.708

At the balance of trade and other receivables for the Group are included provisions for doubtful customers' amount of € 23.702.

7. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are analytically presented in Note 5.32 of the Financial Statements.

8. Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the Company at the end of the current reporting period which have arisen from transactions with related parties according to the IAS 24 are as follows:

Amounts in €	The Group	The Company
a) Income	-	92.148.614
b) Expenses	-	2.359.026
c) Receivables	-	796.963
d) Payables	-	-
e) Transactions and remuneration of key executives and management	2.326.411	1.762.999
f) Receivables from key executives and management	-	-
g) Payables to key executives and management	-	-

During the financial year 01.07.2015-30.06.2016 JUMBO EC.B. LTD had occurred expenses from purchases of products from JUMBO EC.R.SRL, totally amounting to € 2.296. All intercompany transactions and balances of the companies that have been included in the consolidation have been eliminated from the Annual Financial Statements.

9. The Group companies included in the Consolidated Financial Statements and their registered addresses, participation interest, activity and method of consolidation are presented in note 4.3 of the Financial Statements.

10. Net investments for acquisition of fixed assets for the period 01.07.2015-30.06.2016 for the Company came to € 17.371 thousand and for the Group to € 24.398 thousand.

11. As at the end of the current reporting fiscal year, the Company or its subsidiaries have not acquired any shares of the Parent Company.

12. In July, 2015 the amount of € 20.7 m was paid towards the share capital increase of the subsidiary JUMBO EC.R SRL. Moreover, in June 2016, the subsidiary company JUMBO EC. R SRL proceeded with a share capital increase of € 20 million. After the above share capital increases the subsidiary's share capital amounted as at 30.06.2016 to € 68,91 million and was covered by 100% by the parent company.

13. The Annual Regular General Meeting of the shareholders held on 11.11.2015 approved, among other issues, non-distribution of dividends from the earnings of the financial year 2014-2015.

14. Under the Prot. No. 58238/02.06.2016 decision of the Hellenic Ministry of Economy, Development and Tourism, which was filed at the "General Electronic Commercial Registry (G.E.M.I.)" on the same day with the Number 640856 was approved the merger by absorption (therefore the "Merger") of the company "TANOCERIAN COMMERCIAL AND INVESTMENT S.A." (therefore the Absorbed company), while the nominal value of the shares of the Company decreased from EUR 1.19 to EUR 0.88. The Managing Committee of Stock Market Purchases of the Hellenic Exchange on its meeting held on 30.06.2016 approved the introduction and the trading of the 36.354.088 new ordinary shares with voting rights that came as a result of the Merger and was informed about the change of the nominal value of the Company from EUR 1.19 to EUR 0.88. The trading of the aforementioned new ordinary shares with voting rights of the Company, of nominal value of EUR 0.88, began on 04.07.2016.

15. The impact in the Financial Position of the absorption of TANOSIRIAN ANONYMOUS COMMERCIAL AND INVESTMENT COMPANY, is analyzed where this is necessary, in the explanatory notes of the Financial Statements.

16. The Extraordinary General Meeting of the Company shareholders, which took place on 27.07.2016, approved an extraordinary dividend of € 0.27 per share before withheld tax, which formed part of the extraordinary reserves from taxed and undistributed profits for the year 1.7.2011 to 30.06.2012. This extraordinary dividend, after withheld tax, if necessary, amounts to 0,2430 euros per share and payments to shareholders began on 04.08.2016.

17. Earnings/(losses) per share were calculated according to the weighted average number of the Company's total shares.

18. Regarding the Other Comprehensive Income (after tax) for the Group, an amount of € (4.423.106) is analyzed as expense of € 950.782 from FX foreign subsidiary translation differences, expenses of € 971.118 pertaining to actuarial losses and expenses of € 2.501.206 from valuation of financial assets available for sale. Respectively, Other Comprehensive Income for the Company amount of € (979.706) pertaining to actuarial losses.

19. The Company's Board will propose to the Annual General Meeting the distribution for the financial year 2015/2016 of a dividend of total amount € 36.736.134,93 which corresponds to an amount of € 0,27(gross) per share (136.059.759 shares).

20. Events after the end of the reporting period are presented in Note 13 of the Financial Statements.

21. Any differences in the sums are due to rounding.

Moschato, October 7th 2016

THE PRESIDENT OF THE BOARD OF DIRECTOR

THE VICE-PRESIDENT OF THE BOD

THE APPOINTED CONSULTANT

THE HEAD OF