

**BOARD OF DIRECTORS' REMUNERATION REPORT OF**  
**"JUMBO S.A."**  
**G.E.M.I. No.:121653960000**  
**FOR THE FINANCIAL YEAR 01.01.2024-31.12.2024**  
**TO THE ANNUAL SHAREHOLDERS' ORDINARY GENERAL MEETING**

This remuneration report has been conducted in accordance with the provisions of article 112 L. 4548/2018 and contains a comprehensive overview of the total remuneration of the Board of Directors' members of the Company "JUMBO S.A." (hereafter: the Company), regarding the financial year 01.01.2024-31.12.2024, which were given in the context of the Company's Remuneration Policy, approved in 05.07.2023, and can be found [here](#).

The Remuneration and Nominations Committee (the "Committee") ensures that the remuneration of the members of the Board of Directors comply with the approved Remuneration Policy and the applicable law. The total remuneration of the members of the Board of Directors consists of a 100% fixed remuneration.

In line with paragraph 4.1.2. of the Company's Remuneration Policy, currently the Company does not provide any variable remuneration benefits to the members of the Board of Directors, retirement benefits, supplementary pension plans, other than statutory social security contributions, and has not implemented any stock option plans, subsequently no motives that could lead in risk taking or conflict of interest are provided.

As for the executive members: they are paid with fixed remuneration, which according to paragraph 4.1.2 of the Remuneration Policy are usually competitive, so that it is possible to attract and retain people who have the appropriate skills, capabilities, experiences and behavior required by the Company and the Group. Maintaining competitiveness is ensured by monitoring the levels of remuneration in the business segment of the Company and / or Group at domestic and / or European level. In order to determine the level of fixed remuneration, the academic background, knowledge, previous experience and seniority of the employee are taken into account along with the importance of the position. The objective is to ensure that fixed benefits fluctuate around the average market level. The Company provides higher fees for specialized roles that are critical to the operation and the development of the Company and / or the Group or in cases of outstanding experience and performance.

As for non-executive members: they are paid only with fixed remuneration. This reflects their employment time as well as the range of their duties. It does not include bonus, stock options or any other compensation linked to performance.

In addition to the above, the Company, provides to members of the Board of Directors with a company car, travel- representation expenses and business mobile communication programs.

**1. Total remuneration of the members of the Board of Directors for the financial year 01.01.2024 -31.12.2024.**

Table 1 below presents in detail the annual remuneration of any type, given to the members of the Board of Directors during the fiscal year 01.01.2024 - 31.12.2024.

**2. Annual change of the remuneration of the Board of Directors' member.**

Table 2 below presents, for the fiscal years 31.12.2020, 31.12.2021, 31.12.2022, 31.12.2023 and 31.12.2024 the annual change of the remuneration of the Board of Directors' members

(indicators and figures) concerning the performance and financial condition of the Company and the Group, as well as the annual change of the gross annual income of full-time employees. The financial data of the Company, included in Table 2, are based on the financial statements of the published Annual Financial Reports of the respective aforementioned fiscal years both at a Company and at a Group level.

**3. Number of shares and stock options that have been granted or offered to the members of the Board of Directors.**

None incurred.

**4. Exercise of any stock options rights of the Board of Directors' members in the context of the Company's stock option programs.**

None incurred.

**5. Information on the use of the possibility of revoking variable remuneration.**

None incurred.

**6. Information on any deviations from the application of the Remuneration Policy.**

The Company fully complies with the Remuneration Policy, as approved by the General Meeting of Shareholders dated 05.07.2023.

Table 1 below presents in detail the remuneration of any type (in euros) of the Chairman, the Vice-Chairman & CEO and the members of the Company's Board of Directors.

**TABLE 1**

Name and Surname	Membership	Fixed Remuneration	Public insurance contribution by the Company	Total cost	%	Other benefits	%	Total
Apostolos Evangelos Vakakis	BoD Chairman	641.944	17.857	659.801	99%	9.119	1%	668.920
Dimitrios Kerameus	BoD Vice Chairman-Non Executive	90.000	17.857	107.857	100%	0	0%	107.857
Konstantina Demiri	CEO- Executive Member	429.715	25.116	454.830	100%	0	0%	454.830
Polys Polycarpou	Executive Director - Executive Member	214.964	17.857	232.822	100%	0	0%	232.822
Sofia Vakaki	Executive Member	134.652	22.123	156.697	98%	3.872	2%	160.569
Nikolaos Velissariou	Non-Executive Member	34.152	7.131	41.283	100%	0	0%	41.283
Fotios Tzigkos	Independent, Non-Executive Member	34.152	7.131	41.283	100%	0	0%	41.283
Evanthia Andrianou	Independent, Non-Executive Member	29.215	6.100	35.315	100%	0	0%	35.315
Argyro Athanasiou	Independent, Non-Executive Member	18.000	3.758	21.758	100%	0	0%	21.758
Efthymia Deli	Independent, Non-Executive Member	18.000	3.758	21.758	100%	0	0%	21.758
Charalambos Pandis	Independent, Non-Executive Member	18.000	3.758	21.758	100%	0	0%	21.758
Marios Lasanianos	Independent, Non-Executive Member	7.662	1.600	9.261	100%	0	0%	9.261
Savvas Kaouras	Independent, Non-Executive Member	7.662	1.600	9.261	100%	0	0%	9.261
<b>Total</b>		<b>1.678.117</b>	<b>135.569</b>	<b>1.813.687</b>	<b>99%</b>	<b>12.990</b>	<b>1%</b>	<b>1.826.677</b>

\* Other benefits include corporate car and mobile communication

It is clarified that from the total amount of fixed remuneration € 1.678.117:

- a. Remuneration amount of € 1.174.966 was provided to thirteen (13) members of the Board of Directors (Apostolos Evangelos Vakakis, Dimitrios Kerameus, Konstantina Demiri, Polys Polycarpou, Sofia Vakaki, Nikolaos Velissariou, Fotios Tzigkos, Evanthia Andrianou, Argyro Athanasiou, Efthymia Deli, Charalambos Pandis Marios Lasanianos and Savvas Kaouras) as approved by the Ordinary General Meeting on 22.05.2024 and have been paid during the financial year 01.01.2024-31.12.2024 and
- b. The amount of € 417.367 concerns the remuneration provided to two (2) members of the Board of Directors (Konstantina Demiri and Sofia Vakaki) under an indefinite-term contract.

It is also noted that the Executive Chairman of the Board of Directors has been elected by the General Meeting of Shareholders, with a two-year term, and there is no special agreement on the early termination of his term.

**Table 2**

Gross Income	Change 31.12.2021- 31.12.2020	Change 31.12.2022- 31.12.2021	Change 31.12.2023- 31.12.2022	Change 31.12.2024- 31.12.2023
Total annual gross remuneration of members of the BoD*	-12%	29%	10%	12%
Average annual gross income of employees**	8%	22%	11%	5%
<b>Annual Financial Data</b>	<b>THE COMPANY</b>			
Sales	19%	17%	15%	6%
Earnings after tax	4%	5%	226%	-38%
<b>Annual Financial Data</b>	<b>THE GROUP</b>			
Sales	20%	14%	14%	6%
Earnings after tax	56%	15%	22%	6%

\* The remuneration of the members of the Board of Directors is included in the total annual remuneration gross remuneration of members of the Board of Directors, regardless of the employment relationship.

\*\* The number of board members' is not the same in all years

\*\*\*The Average annual gross income of employees has included the average gross income of the company's permanent employees, except of the executives.

It is also noted that regarding the obligation under the provision of the article 112 par. 3 ed. c. Law 4548/2018, the remuneration report of the from 01.01.2023 to 31.12.2023 was approved by the Ordinary General Meeting of the shareholders of the Company that was held on 22.05.2024 from the 92,81% of the total shares and votes in present.