

Minority rights before every General Meeting

According to the provisions of article of 39 of the Law 2190/1920, the shareholders of the company before each General Assembly are eligible to exercise the below reported rights:

1. Following an application submitted by shareholders representing 1/20 of the paid-up share capital, the Board of Directors of the Company is obliged to include in the Agenda of the General Meeting additional items, if the relevant request has been received by the Board of Directors at least 15 days before the General Meeting. The application for the inclusion of additional items on the agenda must be accompanied by an explanation or a draft decision for approval by the General Meeting and the revised agenda is published in the same way as the previous agenda. 13 days before the General Meeting, and at the same time, it is available to the shareholders through the website of the Company (www.jumbo.gr), together with the explanation or a draft decision in accordance to the article 27 par.3 of C.L. 2190/1920 (article 39 paragraph 2 of C.L. 2190/1920).

2. Following an application submitted by shareholders representing 1/20 of the paid-up share capital, the Board of Directors provide drafts of resolutions for each item included on the initial or the revised agenda, according to article 27 paragraph 3 of C.L. 2190/1920, at least 6 days before the General Meeting, if the relevant request has been received by the Board of Directors at least 7 days before the General Meeting (article 39 paragraph 2 of C.L. 2190/1920).

3. Following an application by shareholders that is submitted to the Company at least 5 complete days before the General Meeting, the Board of Directors must provide to the General Meeting the requested specific information regarding Company affairs to the extent that this information is indeed useful in order to consider the items on the agenda. The Board of Directors may provide a single response to applications by shareholders having the same content. The obligation to provide information shall not exist if such information is already available from the Company's website, especially in the form of questions and answers. The Board of Directors may refuse to provide information on sufficient grounds, which are recorded in the Minutes (article 39 paragraph 4 of C.L. 2190/1920).

4. Following an application by shareholders representing 1/5 of the paid-up share capital which is submitted to the Company at least 5 complete days before the General Meeting the Board of Directors is obliged provide to the General Meeting information on the course of the Company affairs and the status of the Company's assets. The Board of Directors may refuse to provide on sufficient grounds, which are recorded in the Minutes (article 39 paragraphs 5 of C.L. 2190/1920).

In all the above mentioned cases, applicant shareholders must supply proof of their shareholder status and of the number of shares in their possession at the time of exercise of the corresponding right. A certificate to this effect from HELEX or verification of shareholder status through direct electronic link-up between the records held by HELEX and the Company may also serve as such proof.