



Announcement

3rd QUARTER 2022 KEY FINANCIAL FIGURES

JUMBO S.A., following a letter received from the Hellenic Capital Market Commission with Protocol Number 2707/09.11.2022 which was notified to all issuers with securities listed on the regulated market of Athens Exchange, in order to inform the investing public on their financials amid the overall consequences of the energy crisis, the developments of the war conflicts in Ukraine and macroeconomic environment, announces its key financial figures for the 3rd quarter and for the 9 months of the fiscal year 2022, as well as the developments in its activity:

- Group's sales for the **third quarter of 2022** (July- September 2022) stood at **EUR 247,09 million** compared to EUR 229,11 million of the respective last year's period (July-September 2021), **increased by 7,85% y-o-y**. For the period 01.01.2022-30.09.2022, Group's sales stood at **EUR 601,09 million** compared to EUR 542,89 million of the respective last year's period, increased by **10,72% y-o-y**.
- During the **third quarter of 2022** earnings before interest, taxes, depreciation and amortization (**EBITDA**) for the Group stood at **EUR 91,93 million** compared to EUR 88,01 million of the respective last year's period, **increased by 4,45% y-o-y**. For the period **01.01.2022-30.09.2022** earnings before interest, taxes, depreciation and amortization (**EBITDA**) for the Group stood at **EUR 207,71 million** compared to EUR 191,25 million of the respective last year's period, increased by **8,60%**.
- During the **third quarter of 2022** earnings before interest and tax (**EBIT**) for the Group stood at **EUR 83,03 million** compared to EUR 79,23 million of the respective last year's period, **increased by 4,79% y-o-y**. For the period **01.01.2022-30.09.2022** earnings before interest and tax (**EBIT**) for the Group stood at **EUR 181,11 million** compared to EUR 164,12 million of the respective last year's period, increased by **10,35% y-o-y**.

The Group has significant liquidity. During **30/09/2022** the Group's cash and cash equivalent balances and other current financial assets exceeded its total borrowings and lease liabilities by the amount of **EUR 439,33 mil** vs EUR 549,14 mil at 31.12.2021.

As already announced, in October 2022, the Group's sales recorded an increase of c. **12% y-o-y**, while in November 2022 the Group's sales recorded an increase of c. **24% y-o-y**. In November 2022 the **new hyper-store in the city of Sibiu** in Romania opened.

Considering all available data and the run rate dynamics of the stores network for the crucial month of **December**, which operate without any covid related restrictions vs. last year, management estimates **December 2022 Group sales** to surpass December 2019 sales. If this is confirmed, **Group's sales in FY 2022** will increase by c.**13% y-o-y** or by c. **10%** vs. 2019.

The Management of the Group constantly evaluates market dynamics and tries to find balance in an environment with energy prices at stubbornly high levels; coupled with inflationary pressures, that test households' endurance.

The management of Jumbo capitalizes on its profitability and strong financial position, with the following:

1. the protection of Jumbo's philosophy towards the consumer regarding the price - product relation and
2. to remain loyal to its commitment for dividend distribution every year.

During the first six months of 2022 the Company's management implemented its commitment to maintain the dividend policy of 2021 for 2022 as well and paid a total amount of EUR **0,77** per share (gross) in two equal distributions in January 2022 and in June 2022.



On December 15, 2022, JUMBO will reward its loyal shareholders-partners with the payment of a new extraordinary cash distribution of **EUR 0,3850 per share** due to the good performance of 2022 and the uncertainty of 2023.

Jumbo Group takes advantage of its strong financial position and continues its investment program for **2023**.

During the first half of the year, the Group's new hyper store in Greece, specifically in Mytilini, started its operation.

Two more hyper-stores in Romania and one **hyper-store in Cyprus** are expected to open in **2023**. Furthermore, the **online store in Romania** is expected to begin operations.

Today, the **Group's** network has **83** stores, **53** of which are in Greece, **5** in Cyprus, **9** in Bulgaria and **16** in Romania, while the online store is operational in Greece and Cyprus.

Furthermore, the Company, through collaborations, has presence, with **31** stores operating under the JUMBO brand, in 6 countries (Albania, Kosovo, Serbia, North Macedonia, Bosnia and Montenegro). In the first quarter of 2023, the first store bearing the JUMBO brand will open in Israel.

Basic Financial Figures for the Group and the Company 3rd quarter 2022 & 2021

	THE GROUP			
	01.07.2022- 30.09.2022	01.01.2022- 30.09.2022	01.07.2021- 30.09.2021	01.01.2021- 30.09.2021
Amounts in €				
Sales	247,09	601,09	229,11	542,89
Earnings before interest, taxes, depreciation and amortization (EBITDA)	91,93	207,71	88,01	191,25
Earnings before interest and tax (EBIT)	83,03	181,11	79,23	164,12

	THE COMPANY			
	01.07.2022- 30.09.2022	01.01.2022- 30.09.2022	01.07.2021- 30.09.2021	01.01.2021- 30.09.2021
Amounts in €				
Sales	195,96	482,34	174,17	421,95
Earnings before interest, taxes, depreciation and amortization (EBITDA)	51,09	116,83	52,34	112,30
Earnings before interest and tax (EBIT)	45,39	99,83	46,43	94,45



Amounts in mil. €	NET DEBT			
	The Group		The Company	
	30/9/2022	31/12/2021	30/9/2022	31/12/2021
Long term loan liabilities	199,69	199,52	199,69	199,52
Long term lease liabilities	76,44	81,91	61,28	65,58
Short-term lease liabilities	7,51	7,56	5,71	5,74
Other current financial assets, Cash and cash equivalents	(722,97)	(838,13)	(320,61)	(450,04)
Net Debt	(439,33)	(549,14)	(53,93)	(179,20)

Note

The net debt for the Company and the Group is represented by the total lease liabilities and borrowings less the amount of cash and cash equivalents and other current financial assets and is used by the Management of the Company and the Group as a measure of liquidity.