

Draft Decisions of the Extraordinary General Meeting of the Shareholders of the company

“JUMBO S.A.” (hereinafter the “Company”)

of 19.03.2025

according to article 123, par. 4 of Law 4548/2018

Sole Item: Decision on extraordinary cash distribution to the shareholders of the Company of a total amount of € 63.499.089,53, which is part of the extraordinary reserves from taxed and non-distributed profits of previous fiscal years.

(Required quorum: 1/5 of the share capital and absolute majority of the votes represented)

As already announced, in 2024 the Group's sales increased by approximately +6% compared to 2023.

Furthermore, the Company has proceeded with the implementation of the share buy-back program in accordance with the decision of the Extraordinary General Meeting of 26.09.2024 and the decision of the Board of Directors of 30.09.2024. As of the date of publication of the Invitation, the Company has purchased 1,633,919 treasury shares, i.e. 1.20% of the total number of shares. Thus, the total number of shares and voting rights of the Company, as of the publication of this invitation, amounts to 136,059,759 common registered shares, of which 134,425,840 with voting rights and 1,633,919 without voting rights (as treasury shares of the Company pursuant to article 50 paragraph 1 a' of Law 4548/2018).

The approved buy-back program has a minimum price of EUR 1.00 per share and a maximum price of EUR 27.20 per share.

The Board of Directors, taking into account the above, proposes an extraordinary cash distribution for the current year.

The amount of the extraordinary cash distribution is part of the extraordinary reserves from taxed and non-distributed profits of a total amount of € 270.000.000,0 for fiscal year 01.01.2023 - 31.12.2023. Of this, a total amount of € 63.499.089,53, is proposed to be distributed, which corresponds to a gross amount of euro 0,4667 per share (out of a total of 136.059.759 common registered shares of the Company). The current dividend tax (currently 5% - euro 0,0233) shall be deducted from this cash distribution, where required, and a net amount (after deduction) of 0,4434 EUR per share will be paid on a case-by-case basis.

Taking into account the number of treasury shares held by the Company at the publication of the invitation, i.e. 1,633,919 treasury shares, the distribution of the total amount of EUR 63.499.089,53 corresponds to a gross amount of EUR 0,4724 per share or a net amount of EUR 0,4488 per share after withholding tax where applicable.

The final amount of the extraordinary cash distribution per share will be adjusted upward to account for the number of treasury shares on the record date, without affecting the total absolute amount allocated to extraordinary cash distribution, since treasury shares are not entitled to an extraordinary cash distribution payment and the extraordinary cash distribution amount corresponding to the treasury shares increases the amount of extraordinary cash distribution per share distributable to the remaining shares.

Moreover, the Board of Directors proposes the following dates for the implementation of the resolution: a) Cut-off date of the extraordinary cash distribution on 24.03.2025, date after the expiration, on 21.03.2025, of the Futures Contracts that are traded in the derivatives market and have the Company's share as an underlying security b) Beneficiaries of the extraordinary cash distribution – Record date on 26.03.2025 and c) Payment

commencement date of the extraordinary cash distribution on 31.03.2025. Eurobank S.A. was designated as the Paying Bank.

Following a vote taken in conformity with the law, the General Meeting approved, by a majority of ... represented shares and votes for, with ... represented shares abstaining from vote, i.e. by a majority of ... % of the shares represented the implementation of the extraordinary cash distribution to the Company's shareholders as well as the following relevant dates: a) Cut-off date of the extraordinary cash distribution on 24.03.2025, date after the expiration, on 21.03.2025, of the Futures Contracts that are traded in the derivatives market and have the Company's share as an underlying security b) Beneficiaries of the extraordinary cash distribution – Record date on 26.03.2025 and c) Payment commencement date of the extraordinary cash distribution on 31.03.2025. Eurobank S.A. was designated as the Paying Bank.