

**Draft Decisions of the Extraordinary General Meeting of the Shareholders of the company**

**“JUMBO S.A.” (hereinafter the “Company”)**

**of 18.10.2023**

**according to article 123, par. 4 of Law 4548/2018**

**Sole Item: Decision on extraordinary cash distribution to the shareholders of the Company of a total amount of € 200.008.000,00, which is part of the extraordinary reserves from taxed and non-distributed profits of previous fiscal years.**

*(Required quorum: 1/5 of the share capital and absolute majority of the votes represented)*

As already announced, in the first six months of 2023, the Group's sales increased by approximately +20% compared to the first six months of 2022 and net profits by approximately +36% compared to the first six months of 2022. In addition, on 30.06.2023, the Group's cash and cash equivalents balances and other current financial assets stood at approximately EUR 465,73 million while the Group has zero debt as in May 2023 the Company prepaid the Common Bond Loan amount of € 200,00mil in full.

The Board of Directors, taking into account the good financial position of the Company that allows such action to its shareholders-partners, proposes an extraordinary cash distribution for the current year.

The amount of the extraordinary cash distribution is part of the extraordinary reserves from taxed and non-distributed profits of a total amount of € 203.815.933,20 for fiscal years 01.07.2008 - 30.06.2009, 01.07.2009 - 30.06.2010, 01.07.2011 - 30.06.2012, 01.07.2012 - 30.06.2013, 01.07.2013 - 30.06.2014, 01.07.2014 - 30.06.2015, 01.07.2015 - 30.06.2016, 01.07.2017 - 30.06.2018 and 01.07.2018 - 30.06.2019. Of this, a total amount of € 200.008.000,00, is proposed to be distributed, which corresponds to a gross amount of euro 1,47 per share (out of a total of 136.059.759 common registered shares of the Company). The current dividend tax (currently 5% - euro 0,0735) shall be deducted from this cash distribution, where required, and a net amount (after deduction) of 1,3965 euros per share will be paid on a case-by-case basis.

Moreover, the Board of Directors proposes the following dates for the implementation of the resolution: a) Cut-off date of the extraordinary cash distribution on 23.11.2023, date before the expiration, on December 15th 2023, of the Futures Contracts that are traded in the derivatives market and have the Company's share as an underlying security b) Beneficiaries of the extraordinary cash distribution – Record date on 24.11.2023 and c) Payment commencement date of the extraordinary cash distribution on 29.11.2023.

Following a vote taken in conformity with the law, the General Meeting approved, by a majority of ... represented shares and votes for, with ... represented shares abstaining from vote, i.e. by a majority of ... % of the shares represented the implementation of the extraordinary cash distribution to the Company's shareholders as well as the following relevant dates: a) Cut-off date of the extraordinary cash distribution on 23.11.2023, date before the expiration, on December 15th 2023, of the Futures Contracts that are traded in the derivatives market and have the Company's share as an underlying security b) Beneficiaries of the extraordinary cash distribution – Record date on 24.11.2023 and c) Payment commencement date of the extraordinary cash distribution on 29.11.2023. Eurobank S.A. was designated as the Paying Bank.