

**«JUMBO A.E.E. »**  
**REG. No. 7650/06/B/86/04**  
**Cyprus 9 and Hydras Moschato**

**DISTRIBUTION OF CAPITAL RAISED FROM THE ISSUE OF CONVERTIBLE BOND LOAN IN FAVOR OF OLD SHAREHOLDERS NON TRADED IN ASE**

It is hereby notified, in accordance with decision no. 33/24.11.2005 of the Athens Stock Exchange, that from the issue of the convertible bond loan in favour of the old shareholders non traded in ASE which took place in accordance with the decision of the second repetitive extraordinary general assembly of shareholders and the decision No. 2/396/2/8/2006 of the meeting of the Board of Directors of the Hellenic capital market commission by which the informative bulletin was approved, the capital was raised amounting to 42.432.150 euros. The convertible bond loan was covered by 100% amounting to € 42.432.150 divided into 4.243.215 common nominal bonds, of nominal value € 10,00 each. The certification of the payment of the amount of the convertible bond loan was approved by the protocol of the company's Board of Directors dating at 8/9/2006.

The issue expenses amounted to 857 thousand euros approximately.

<b>TABLE OF CAPITAL RAISED DISTRIBUTION</b>				
Way of capital raised distribution	Distribution program according to informative bulletin			
	Euros	until 31/12/2006	Non allocated funds 31/12/2006	Distribution Timetable
A. Warehouse construction at Inofita	16.000.000	12.409.222	3.590.778	έως 30/06/2007
B. Formation of retail store at Piraeus	4.000.000	1.124.039	2.875.961	έως 30/06/2007
C. Construction of retail store at Attika	7.432.150	7.049.462	382.688	έως 30/06/2007
D. Operating capital	15.000.000	15.000.000	0	έως 30/06/2007
	<b>42.432.150</b>	<b>35.582.723</b>	<b>6.849.427</b>	

**Other relative information concerning the issue of the convertible bond loan of JUMBO S.A.**

1. Until 30.12.2006 (corporate year 2006/2007) from the amount raised from the issue the amount of € 35.582.723 was used, while the remaining amount of € 6.849.427 is expected to be used until June 2007. This amount is included in the company's Balance Sheet item "Site and time deposits" and in particular is deposited in a time deposit account that the company has in Eurobank. The above time deposits are renewed every month with an average interest return of 2.75-3.60.
2. We consider it reasonable to notice that from the total amount of funds used for the construction of the warehouse at Inofita, the investments amounting to € 7.253.214 were initially funded by the available capital of the company for the period from 1/2/2006 to 8/9/2006 (date at which the payment of the convertible bond loan was certified). Taking into account the fact that the above investments amounting to € 7.253.214 were funded temporarily by the company's available capital, the determined use of capital raised is aimed at the settling of available capital used by the entity.

**Moschato, 12 February 2007**

PRESIDENT OF THE BOARD OF DIRECTORS AND  
MANAGING DIRECTOR

VICE PRESIDENT OF THE BOARD OF  
DIRECTORS

FINANCIAL DIRECTOR

ACCOUNTANT

EVANGELOS-APOSTOLOS VAKAKIS SON OF GEORGE  
PASSPORT N. AB0631716/2006

IOANNIS OIKONOMOU SON OF CHRIST  
IDENTIFY CARD X 156531/2002

LALLIOPI VERNADAKI DAUGHTER OF EMMAN.  
IDENTIFY CARD F 099860/2001

PANAGIOTIS XIROS SON OF KON/NOS  
IDENTIFY CARD L370348/1977 – LICENSE N.  
0018111 A' CLASS

**CERTIFIED SPECIAL AUDIT REPORT**

We have audited the above statement of JUMBO S.A. for the period of 01/07/06-31/12/06. The above statement is the responsibility of the Company's management. Our responsibility is limited to the expression of an opinion on the specific statement, on the basis of our audit. We conducted our audit in accordance with the Greek Auditing Standards, which are based on the International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The audit includes a random examination of evidence supporting the amounts and information contained in the above statement. From our audit we concluded that the elements of the above statement derive from the accounting books and the elements that the company kept and the Informative Bulletin approved of by the ASE taking into account the notes of the company 1 and 2 above.

Athens 12 February 2006  
Certified Auditor Accountant

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