

**JUMBO S.A.
GROUP OF COMPANIES**



**REG No. 7650/06/B/86/04 - G.E.MI.No. 121653999000
Cyprou 9 & Hydras Street, Moschato Attikis**

**INTERIM FINANCIAL RESULTS
For the period from 1 July 2012 to 30 September 2012**

**ACCORDIND TO THE INTERNATIONAL
FINANCIAL REPORTING STANDARDS
(I.F.R.S)**

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For the period from 1st July 2012 to 30th September 2012**

It is confirmed that the attached Interim Financial Statements for the period 01.07.2012-30.09.2012, are the ones' approved by the Board of Directors of JUMBO S.A. on November 16th, 2012 and communicated to the public by being uploaded at the Company's website www.jumbo.gr where they will remain at the disposal of the investment public for a period of 5 years at least from the date of their editing and publishing. It is noted that summarized financial information published in the press is intended to give the reader a general view but it does not provide a complete picture of the financial position and the results of the Group and the Company in compliance with International Financial Reporting Standards. It is also noted that for simplification purposes summarized financial information published in the press includes accounts which have been condensed and reclassified.

Moschato, 16th November 2012

For the Jumbo SA
The President of the Board of Directors and Managing Director

Evangelos - Apostolos Vakakis

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A. INTERIM STATEMENT OF TOTAL COMPREHENSIVE INCOME

(All amounts are expressed in euros except from shares)

	THE GROUP		THE COMPANY		
	Notes	1/7/2012- 30/9/2012	1/7/2011- 30/9/2011	1/7/2012- 30/9/2012	1/7/2011- 30/9/2011
Turnover		123.968.155	120.548.227	113.285.355	111.502.446
Cost of sales		(66.495.597)	(62.734.684)	(65.684.313)	(63.030.937)
Gross profit		<u>57.472.558</u>	<u>57.813.543</u>	<u>47.601.042</u>	<u>48.471.509</u>
Other income		744.329	1.452.918	648.566	1.108.028
Distribution costs		(32.112.817)	(32.000.457)	(28.144.123)	(28.258.757)
Administrative expenses		(5.163.247)	(5.255.015)	(4.117.917)	(4.284.702)
Other expenses		(962.009)	(630.869)	(725.617)	(429.036)
Profit before tax, interest and investment results		<u>19.978.813</u>	<u>21.380.120</u>	<u>15.261.952</u>	<u>16.607.042</u>
Finance costs		(1.533.296)	(1.518.281)	(1.494.144)	(1.467.841)
Finance income		2.410.167	1.950.724	513.957	1.567.321
		<u>876.871</u>	<u>432.443</u>	<u>(980.188)</u>	<u>99.480</u>
Profit before taxes		<u>20.855.684</u>	<u>21.812.563</u>	<u>14.281.765</u>	<u>16.706.522</u>
Income tax	4.2	(3.707.972)	(3.907.989)	(2.937.929)	(3.351.940)
Profits after income tax		<u>17.147.712</u>	<u>17.904.574</u>	<u>11.343.836</u>	<u>13.354.582</u>
Attributable to:					
Shareholders of the parent company		17.147.712	17.904.574	11.343.836	13.354.582
Non controlling Interests		-	-		
Basic earnings per share					
Basic earnings per share (€/share)	4.3	0,1319	0,1378	0,0873	0,1028
Earnings before interest, tax investment results depreciation and amortization		24.482.349	25.580.366	18.663.198	19.791.174
Earnings before interest, tax and investment results		19.978.813	21.380.120	15.261.952	16.607.042
Profit before tax		20.855.684	21.812.563	14.281.765	16.706.522
Profit after tax		17.147.712	17.904.574	11.343.836	13.354.582

The accompanying notes constitute an integral part of the financial statements.

B. INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME

(All amounts are expressed in euros except from shares)

	Statement of Comprehensive Income			
	THE GROUP		THE COMPANY	
	1/7/2012- 30/9/2012	1/7/2011- 30/9/2011	1/7/2012- 30/9/2012	1/7/2011- 30/9/2011
Net profit (loss) for the period	17.147.712	17.904.574	11.343.836	13.354.582
Exchange differences on translation of foreign operations	(51.648)	(54.922)	-	-
Other comprehensive income for the period after tax	(51.648)	(54.922)	-	-
Total comprehensive income for the period	17.096.064	17.849.652	11.343.836	13.354.582
Total comprehensive income for the period to:				
Owners of the company	17.096.064	17.849.652	11.343.836	13.354.582
Non controlling Interests	-	-	-	-

The accompanying notes constitute an integral part of the financial statements.

C. INTERIM STATEMENT OF FINANCIAL POSITION

(All amounts are expressed in euros unless otherwise stated)

	Notes	THE GROUP		THE COMPANY	
		30/09/2012	30/6/2012	30/09/2012	30/6/2012
Assets					
Non current					
Property, plant and equipment	4.4	422.564.917	415.216.257	273.877.779	275.833.421
Investment property	4.5	7.172.439	6.923.992	7.172.439	6.923.992
Investments in subsidiaries	4.6	-	-	158.178.563	158.178.563
Other long term receivables		<u>22.565.466</u>	<u>22.190.161</u>	<u>10.930.314</u>	<u>10.542.023</u>
		452.302.822	444.330.410	450.159.094	451.477.999
Current Assets					
Inventories		169.121.007	180.485.746	153.334.497	164.273.025
Trade debtors and other trading receivables		24.001.876	18.597.468	55.628.573	46.536.281
Other receivables		24.744.652	24.001.953	22.382.467	20.671.922
Other current assets		5.516.990	4.623.583	4.975.356	4.295.223
Cash and cash equivalents	4.7	<u>175.051.812</u>	<u>184.646.930</u>	<u>46.260.582</u>	<u>56.048.994</u>
		398.436.337	412.355.680	282.581.475	291.825.445
Total assets		850.739.159	856.686.090	732.740.569	743.303.444
Equity and Liabilities					
Equity attributable to the shareholders of the parent entity					
Share capital	4.8	154.655.419	181.947.552	154.655.419	181.947.552
Share premium reserve	4.8.1	13.810.028	13.810.028	13.810.028	13.810.028
Translation reserve	4.8.1	(781.512)	(729.864)	-	-
Other reserves	4.8.2	194.251.732	194.251.732	194.251.732	194.251.732
Retained earnings		<u>220.780.677</u>	<u>203.632.965</u>	<u>109.563.997</u>	<u>98.220.161</u>
		582.716.344	592.912.413	472.281.176	488.229.473
Non controlling Interests		-	-	-	-
Total equity		582.716.344	592.912.413	472.281.176	488.229.473
Non-current liabilities					
Liabilities for pension plans		4.130.815	3.958.842	4.120.618	3.948.645
Long term loan liabilities	4.9/4.10/4.11	151.920.718	152.048.283	151.247.346	151.381.835
Other long term liabilities		198.825	296.305	8.825	93.859
Deferred tax liabilities	4.13	<u>6.284.485</u>	<u>6.063.277</u>	<u>6.279.415</u>	<u>6.058.207</u>
Total non-current liabilities		162.534.843	162.366.707	161.656.204	161.482.546
Current liabilities					
Provisions		166.758	166.758	166.758	166.758
Trade and other payables		54.480.168	55.985.410	54.434.294	55.915.327
Current tax liabilities	4.14	26.343.818	21.800.933	23.871.784	18.882.904
Short-term loan liabilities		-	-	-	-
Long term loan liabilities payable in the subsequent year	4.12	1.617.868	1.906.030	714.916	707.102
Other current liabilities		<u>22.879.360</u>	<u>21.547.839</u>	<u>19.615.438</u>	<u>17.919.334</u>
Total current liabilities		105.487.972	101.406.970	98.803.189	93.591.425
Total liabilities		268.022.815	263.773.677	260.459.393	255.073.971
Total equity and liabilities		850.739.159	856.686.090	732.740.569	743.303.444

The accompanying notes constitute an integral part of the financial statements.

D. INTERIM STATEMENT OF CHANGES IN EQUITY - GROUP

(All amounts are expressed in **euros** except from shares)

	THE GROUP								
	Share capital	Share premium reserve	Translation reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Restated balances as at 1st July 2012, according to the IFRS	181.947.552	13.810.028	(729.864)	24.530.543	1.797.944	167.908.820	14.425	203.632.966	592.912.413
Changes in Equity									
Share capital increase due to conversion of bond loan									
Capitalisation of share premium reserves									
Return of Capital to shareholders	(27.292.133)								(27.292.133)
Increase of reserves due to conversion of bond loan									
Deferred taxation of share capital increase expenses									
Expenses of the share capital increase									
Dividend of the fiscal year 2011-2012									
Statutory reserve									
Extraordinary reserves									
Transactions with owners	(27.292.133)								(27.292.133)
Net Profit for the period 01/07/2012-30/09/2012								17.147.712	17.147.712
<i>Other comprehensive income</i>									
Exchange differences on translation of foreign operations			(51.648)						(51.648)
Other comprehensive income for the period			(51.648)						(51.648)
Total comprehensive income for the period			(51.648)					17.147.712	17.096.064
Balance as at September 30th, 2012 according to IFRS	154.655.419	13.810.028	(781.512)	24.530.543	1.797.944	167.908.820	14.425	220.780.677	582.716.344
Restated balances as at 1st July 2011, according to the IFRS	181.919.108	41.249.350	(798.539)	20.652.020	1.797.944	108.785.110	14.447	169.330.493	522.949.932
Changes in Equity									
Share capital increase due to conversion of bond loan									
Increase of reserves due to conversion of bond loan									
Deferred tax due to conversion of bond loan									
Expenses of the share capital increase									
Deferred taxation of share capital increase expenses									
Dividend of the fiscal year 2010-2011									
Statutory reserve									
Extraordinary reserves									
Transactions with owners	-	-	-	-	-	-	-	-	-
Net Profit for the period 01/07/2011-30/09/2011								17.904.574	17.904.574
<i>Other comprehensive income</i>									
Exchange differences on translation of foreign operations			(54.922)						(54.922)
Other comprehensive income for the period			(54.922)						(54.922)
Total comprehensive income for the period			(54.922)					17.904.574	17.849.652
Balance as at September 30th, 2011 according to IFRS	181.919.108	41.249.350	(853.461)	20.652.020	1.797.944	108.785.110	14.447	187.235.067	540.799.584

The accompanying notes constitute an integral part of the financial statements.

E. INTERIM STATEMENT OF CHANGES IN EQUITY - COMPANY

(All amounts are expressed in euros except from shares)

	THE COMPANY							
	Share capital	Share premium reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Balances as at 1st July 2012, according to the IFRS	181.947.552	13.810.028	24.530.543	1.797.944	167.908.820	14.425	98.220.161	488.229.473
Changes in Equity								-
Share capital increase due to conversion of bond loan								-
Capitalisation of share premium reserves								-
Return of Capital to shareholders	(27.292.133)							(27.292.133)
Increase of reserves due to conversion of bond loan								-
Deferred taxation of share capital increase expenses								-
Expenses of the share capital increase								-
Dividend of the fiscal year 2011-2012								-
Statutory reserve								-
Extraordinary reserves								-
Transactions with owners	(27.292.133)							(27.292.133)
Net Profit for the period 01/07/2012-30/09/2012	-	-	-	-	-	-	11.343.836	11.343.836
<i>Total comprehensive income for the period</i>	-	-	-	-	-	-	11.343.836	11.343.836
Balance as at September 30th 2012 according to IFRS	154.655.419	13.810.028	24.530.543	1.797.944	167.908.820	14.425	109.563.997	472.281.176
Balances as at 1st July 2011, according to the IFRS	181.919.108	41.249.350	20.652.020	1.797.944	108.785.110	14.447	84.113.062	438.531.040
Changes in Equity								-
Share capital increase due to conversion of bond loan								-
Increase of reserves due to conversion of bond loan								-
Deferred tax due to conversion of bond loan								-
Expenses of the share capital increase								-
Deferred taxation of share capital increase expenses								-
Dividend of the fiscal year 2010-2011								-
Statutory reserve								-
Extraordinary reserves								-
Transactions with owners	-	-	-	-	-	-	-	-
Net Profit for the period 01/07/2011-30/09/2011	-	-	-	-	-	-	13.354.582	13.354.582
<i>Total comprehensive income for the period</i>	-	-	-	-	-	-	13.354.582	13.354.582
Balance as at September 30th 2011 according to IFRS	181.919.108	41.249.350	20.652.020	1.797.944	108.785.110	14.447	97.467.644	451.885.622

The accompanying notes constitute an integral part of the financial statements.

F. INTERIM CASH FLOWS STATEMENT

(All amounts are expressed in euros unless otherwise stated)

<i>Indirect Method</i>	<i>Notes</i>	THE GROUP		THE COMPANY	
		30/09/2012	30/09/2011	30/09/2012	30/09/2011
<u>Cash flows from operating activities</u>					
Cash flows from operating activities	4.15	31.873.457	3.588.328	21.038.980	10.299.477
Interest payable		(1.444.694)	(2.162.545)	(1.424.024)	(1.384.792)
Income tax payable		(231.444)	(2.864.342)	-	(2.726.573)
Net cash flows from operating activities		<u>30.197.319</u>	<u>(1.438.559)</u>	<u>19.614.956</u>	<u>6.188.112</u>
<u>Cash flows from investing activities</u>					
Acquisition of non current assets		(14.056.529)	(20.240.355)	(3.373.805)	(18.670.687)
Sale of tangible assets		911.100	4.860	911.100	4.860
Interest and related income receivable		1.105.630	1.640.373	513.957	1.567.321
Net cash flows from investing activities		<u>(12.039.799)</u>	<u>(18.595.122)</u>	<u>(1.948.748)</u>	<u>(17.098.506)</u>
<u>Cash flows from financing activities</u>					
Share capital increase expenses		(297.982)	(364.580)	-	-
Loans paid		(162.487)	(151.493)	(162.487)	(151.493)
Payments of capital of financial leasing		(27.292.133)	-	(27.292.133)	-
Net cash flows from financing activities		<u>(27.752.602)</u>	<u>(516.073)</u>	<u>(27.454.620)</u>	<u>(151.493)</u>
Increase/(decrease) in cash and cash equivalents (net)		<u>(9.595.082)</u>	<u>(20.549.754)</u>	<u>(9.788.412)</u>	<u>(11.061.887)</u>
Cash and cash equivalents in the beginning of the period		184.646.930	158.087.059	56.048.994	119.206.065
Exchange difference cash and cash equivalents		(36)	(920)	-	-
Cash and cash equivalents at the end of the period		<u>175.051.812</u>	<u>137.536.385</u>	<u>46.260.582</u>	<u>108.144.178</u>
Cash in hand		2.678.909	2.334.251	2.512.707	2.190.468
Carrying amount of bank deposits and bank overdrafts		10.691.863	5.252.350	9.420.267	3.664.842
Sight and time deposits		161.681.040	129.949.784	34.327.608	102.288.868
Cash and cash equivalents		<u>175.051.812</u>	<u>137.536.385</u>	<u>46.260.582</u>	<u>108.144.178</u>

The accompanying notes constitute an integral part of the financial statements.

G. SELECTED EXPLANATORY NOTES TO THE INTERIM PARENT AND CONSOLIDATED FINANCIAL STATEMENTS AS AT 30th SEPTEMBER 2012

1. Information

Group's Interim Consolidated Financial Statement have been prepared in accordance with the International Financial Reporting Standards (IFRS) as those have been issued by the International Accounting Standards Board (IASB).

JUMBO is a trading company, established according to the laws in Greece. Reference made to the "COMPANY" or "JUMBO S.A." indicates, unless otherwise stated in the text, the Group "JUMBO" and its fully consolidated subsidiary companies.

The company's distinctive title is "JUMBO" and it has been registered in its articles of incorporation as well as by the department for trademarks of the Ministry of Development as a brand name for JUMBO products and services under number 127218 with protection period after extension until 5/6/2015.

The Company was incorporated in 1986 (Government Gazette 3234/26.11.1986) and its duration was set at thirty (30) years. According to the decision of the Extraordinary General Meeting of the shareholders dated 3/5/2006 which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006, the duration of the company was extended to seventy years (70) from the date of its registration in Register of Societes Anonyme.

Originally the company's registered office was at the Municipality of Glyfada, at 11 Angelou Metaxa street. According to the same decision (mentioned above) of the Extraordinary General Meeting of shareholders which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006 the registered office of the company was transferred to the Municipality of Moschato in Attica and specifically at 9 Kyprou street and Ydras, area code 183 46.

The company is registered in the Register of Societes Anonyme of the Ministry of Development, Department of Societes Anonyme and Credit, under No 7650/06/B/86/04 while the Company's number at the General Electronic Commercial Registry (G.E.M.I.) is 121653999000.

Activity of the company is governed by the law 2190/1920.

The Financial Statements of September 30th, 2012 have been approved by the Board of Directors at November 16th, 2012.

2. Company's Activity

The company's main activity is the retail sale of toys, baby items, seasonal items, decoration items, books and stationery and is classified based on the STAKOD 03 bulletin of the National Statistics Service in Greece (E.S.Y.E.) under the sector "other retail trade of new items in specialized shops" (STAKOD category 525.9). A small part of its activities is the wholesale of toys and similar items to third parties.

Since 19/7/1997 the Company has been listed on the Stock Exchange and since June 2010 participates in FTSE/Athex 20 index. Based on the stipulations of the Regulation of the Stock Exchange, the Company's shares are placed at the "Main Market" category. Additionally the Stock Exchange applying the decision made on 24/11/2005 by its Board of Directors, regarding the adoption of a model of FTSE Dow Jones Industry Classification Benchmark (ICB), as of 2/1/2006 classified the Company under the sector of financial activity Toys, which includes only the company "JUMBO".

Within its 26 years of operation, the Company has become one of the largest companies in retail sale.

At 30/09/2012 the company operated 60 stores in Greece, Cyprus and Bulgaria. In Greece, a new rented store in Nea Philadelphia (Athens) began to operate in July 2012 of total surface 10ths sqm, while in August began to operate the new rented store in Palaio Faliro (Athens) of total surface 7,5ths sqm.

At 30 September 2012 the Group employed 3.863 individuals as staff, of which 3.407 as permanent staff and 456 as seasonal staff. The average number of staff for the period, 01/07/2012 - 30/09/2012, was 3.770 individuals (3.425 as permanent and 345 as seasonal staff).

3. Accounting Principles Summary

The enclosed interim financial statements of the Group and the Company (henceforth Financial Statements) with date September 30th, 2012, for the period of July 1st 2012 to September 30th 2012 have been compiled according to the historical cost convention, the going concern principle and they comply with International Financial Reporting Standards (IFRS) as those have been issued by the International Accounting Standards Board (IASB), and have been adopted by the European Union, as well as their interpretations issued by the Standards Interpretation Committee (I.F.R.I.C.) of IASB, and are consistent to IAS 34 "Interim Financial Information".

Interim summary financial statements do not contain all the information and notes required in annual financial statements and must be studied in addition to the financial statements of the Company and the Group of the 30th of June, 2012 which have been uploaded at the Company's website www.jumbo.gr.

The reporting currency is Euro (currency of the country of the Company's headquarters) and all amounts are reported in Euro unless stated otherwise.

The preparation of financial statements according to International Financial Reporting Standards (IFRS) demands the use of estimate and judgment on the implementation of accounting principles. Significant assumptions made by the Management regarding the application of the Company's accounting principles and methods have been highlighted whenever this has been deemed necessary. Estimates and judgments made by the Management are constantly evaluated and are based on experiential data and other factors, including future events considered as predictable under normal circumstances.

Basic accounting principles adopted for the preparation of these financial statements have been also applied to the financial statements of 2011-2012 and have been applied to all the periods presented apart from the changes listed below.

3.1 Changes in Accounting Principles

Standards applicable to the Company that have been adopted since July 1st, 2012 as well as standards which have been obligatory since July 1st 2012, however not applicable to the Company's activities, are presented in this paragraph.

Amendments to IAS 1 "Presentation of Financial Statements" - Presentation of Items of Other Comprehensive Income (effective for annual periods starting on or after 01/07/2012)

In June 2011, the IASB issued the amendment to IAS 1 "Presentation of Financial Statements". The amendments pertain to the way of other comprehensive income items presentation. The Group will assess the impact of the amendment on its consolidated and separate financial statements. The aforementioned amendments are effective for annual periods starting on or after 01/07/2012. The above amendment has been adopted by the European Union on June 2012.

Amendment to IAS 12 "Deferred tax - Recovery of Underlying Assets" (effective for annual periods beginning on or after 01/01/2012)

The current amendment to IAS 12 "Income Tax" was issued in December 2010. The amendment introduces a practical guidance on the recovery of the carrying amount of assets held at fair value or adjusted in accordance with the requirements of IAS 40 "Investment Property" recovered or acquired within the year. The amendment is effective for annual periods beginning on or after 01/07/2011. Earlier application is permitted. The Group will assess the impact of the amendment on its consolidated and separate financial statements. This amendment has not been approved by the European Union.

3.2 New standards, amendments to published standards and interpretations

Standards and amendments to existing standards that have not been yet in force adopted or still have not been placed in force, or have not been adopted by the EU are presented in this paragraph .

The International Accounting Standards Board (IASB) as well as the International Financial Reporting Interpretations Committee (IFRIC) has already issued a series of new accounting standards and interpretations that is not obligatory to be applied to the presented financial statements. The Group's estimate regarding the effect of these new standards and interpretations is as follows:

IFRS 9 "Financial Instruments" (effective for annual periods beginning on or after 1 January 2015)

On 12/11/2009 IASB issued the new Standard, the revised IFRS 9 "Financial Instruments: Recognition and Measurement" which is the first step in IASB project to replace IAS 39. In October 2010, IASB expanded IFRS 9 to add new requirements for classifying and measuring financial liabilities, derecognition of financial instruments, impairment, and hedge accounting. IFRS 9 defines that all financial assets are initially measured at fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Subsequent measurement of financial assets is made either at amortized cost or at fair value, depending on how an entity manages its financial instruments (its business model) and the contractual cash flow characteristics of the financial assets. IFRS 9 generally prohibits reclassification between categories, however, when an entity changes its business model in a way that is significant to its operations, a re-assessment is required of whether the initial determination remains appropriate. The standard requires all investments in equity instruments to be measured at fair value. However, if an equity investment is not held for trading, an entity can make an irrevocable election at initial recognition to measure it at fair value through other comprehensive income with only dividend income recognized in profit or loss. Fair value profit and loss is not subsequently carried forward to income statement while dividend income shall still be recognized in the income statement. IFRS 9 abolishes "cost exception" for unquoted equities and derivatives in unquoted shares, while providing guidance on when cost represents fair value estimation. The current Standard has not been adopted by the EU yet.

IFRS 10 "Consolidated Financial Statements", IFRS 11 "Joint Arrangements" and IFRS 12 "Disclosure of Interests in Other Entities", IAS 27 "Separate Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" (effective for annual periods starting on or after 01/01/2013)

In May 2011, IASB issued three new Standards, namely IFRS 10, IFRS 11 and IFRS 12. IFRS 10 "Consolidated Financial Statements" sets out a new consolidation method, defining control as the basis under consolidation of all types of entities. IFRS 10 supersedes IAS 27 "Consolidated and Separate Financial Statements" and SIC 12 "Consolidation – Special Purpose Entities". IFRS 11 "Joint Arrangements" sets out the principles regarding financial reporting of joint arrangements participants. IFRS 11 supersedes IAS 31 "Interests in Joint Ventures" and SIC 13 "Jointly Controlled Entities - Non-Monetary Contributions by Venturers". IFRS 12 "Disclosure of Interests in Other Entities" unites, improves and supersedes disclosure requirements for all forms of interests in subsidiaries, under common audit, associates and non-consolidated entities. As a result of these new standards, IASB has also issued the revised IAS 27 entitled IAS 27 "Separate Financial Statements" and revised IAS 28 entitled IAS 28 "Investments in Associates and Joint Ventures". The new standards are effective for annual periods beginning on or after 01/01/2013, while earlier application is permitted. The Group will assess the impact of the new standards on its consolidated and separate financial statements. The Standards have not been adopted by the European Union.

IFRS 13 "Fair Value Measurement" (effective for annual periods starting on or after 01/01/2013)

In May 2011, IASB issued IFRS 13 "Fair Value Measurement". IFRS 13 defines fair value, sets out in a single IFRS a framework for measuring fair value and requires disclosures about fair value measurements. The measurement and disclosure requirements of IFRS 13 apply when another IFRS requires or permits the item to be measured at fair value. IFRS 13 does not determine when an asset, a liability or an entity's own equity instrument is measured at fair value. Neither does it change the requirements of other IFRSs regarding the items measured at fair value and makes no reference to the way the changes in fair value are presented in the Financial Statements. The Group will assess the impact

of the new standard on its consolidated and separate financial statements. The new Standard is effective for annual periods starting on or after 01/01/2013, while earlier application is permitted. The above Standard has not been adopted by the European Union.

Amendments to IAS 19 “Employee Benefits” (effective for annual periods starting on or after 01/01/2013)

In June 2011, the IASB issued the amendment to IAS 19 “Employee Benefits”. The amendments aim to improve the issues related to defined benefit plans. The new amendments are effective for annual periods starting on or after 01/01/2013 while earlier application is permitted. The Group will assess the impact of the amendments on its consolidated and separate financial statements. The above amendment was being approved by the European Union in June 2012.

Amendments to IAS 32 “Financial Instruments: Presentation” - Offsetting financial assets and financial liabilities (effective for annual periods starting on or after 01/01/2014)

In December 2011, IASB issued amendments to IAS 32 “Financial Instruments: Presentation”, which provides clarification on some requirements for offsetting financial assets and liabilities in the statement of financial position. The amendment is effective for annual periods beginning on or after 01/01/2014 and earlier application is permitted. The Group will assess the impact of the amendment on its consolidated and separate financial statements. This amendment has not been adopted by the European Union.

Amendments to IFRS 7 “Financial Instruments: Disclosures” - Offsetting Financial Assets and Financial Liabilities (effective for annual periods starting on or after 01/01/2013)

In December 2011, IASB published new requirements for disclosures that enable users of Financial Statements to make better comparison between IFRS and US GAAP based financial statements. The amendment is effective for annual periods beginning on or after 01/01/2013. The Group will assess the impact of the amendment on its consolidated and separate financial statements. This amendment has not been adopted by the European Union.

Amendment to IFRS 1 “First-time Adoption of International Financial Reporting Standards” - Government loans (effective for annual periods starting on or after 01/01/2013)

In March 2012, IASB issued amendment to IFRS 1, which gives IFRS first-time adopters the option, on a loan by loan basis, of applying the IFRS requirements retrospectively provided that the necessary information to apply the requirements to a particular government loan was obtained at the time of initially accounting for that loan. The Group will assess the impact of the amendment on its consolidated and separate financial statements. This amendment has not been adopted by the European Union.

Annual Improvements 2009–2011 Cycle (issued in May 2012 - the amendments are effective for annual periods starting on or after 01/01/2013)

In May 2012, IASB issued Annual Improvements 2009–2011 Cycle, a collection of amendments to 5 International Financial Reporting Standards (IFRSs), as its latest set of annual improvements. The amendments is not expected to affect significantly Group’s financial statements. These amendments have not been adopted by the European Union.

Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance (Amendments to IFRS 10, IFRS 11 and IFRS 12) (effective for annual periods starting on or after 01/01/2013)

In June 2012 IASB issued Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance (Amendments to IFRS 10, IFRS 11 and IFRS 12) to clarify the transition guidance in IFRS 10 Consolidated Financial Statements. The amendments also provide additional transition relief in IFRS 10, IFRS 11 Joint Arrangements and IFRS 12 Disclosure of Interests in Other Entities, limiting the requirement to provide adjusted comparative information to only the preceding comparative period. Furthermore, for disclosures related to unconsolidated structured entities, the amendments will remove the requirement to present comparative information for periods before IFRS 12 is first applied. These amendments are effective for annual periods beginning on or after 01/01/2013. The Group will assess the impact of the amendment on its consolidated and separate financial statements. This amendment has not been adopted by the European Union.

3.3 Structure of the Group

The companies included in the full consolidation of JUMBO S.A. are the following:

Parent Company:

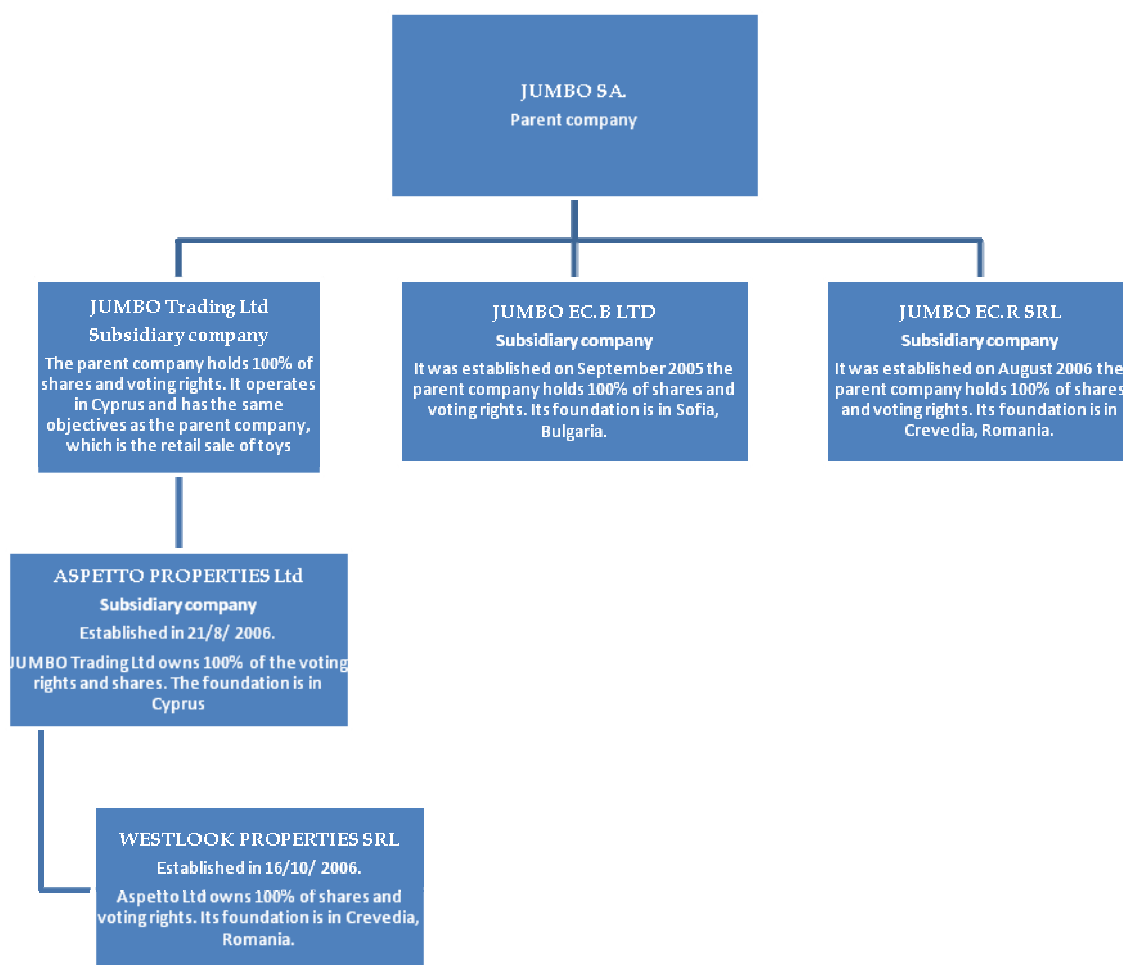
Anonymous Trading Company under the name «JUMBO Anonymous Trading Company» and the title «JUMBO», was founded in year 1986, with headquarters today in Moschato of Attica (9 Cyprus & Ydras street), is enlisted since year 1997 at the Athens Stock Exchange and is enrolled to the Register of Societe Anonyme of Ministry of Development with Registration Number 7650/06/B/86/04 while the Company's number at the General Electronic Commercial Registry (G.E.MI.) is 121653999000. The company has been classified in the Main Market category of the Athens Stock Exchange.

Subsidiary companies:

1. The subsidiary company with name «Jumbo Trading Ltd», is a Cypriot company of limited responsibility (Limited). It was founded in year 1991. Its foundation is Nicosia, Cyprus (Avraam Antoniou 9 Avenue, Kato Lakatamia of Nicosia). It is enrolled to the Register of Societe Anonyme of Cyprus, with number E 44824. It puts in, in Cyprus in the same sector with the parent company, that is the retail toys trade. Parent company owns the 100% of its shares and its voting rights.
2. The subsidiary company in Bulgaria with name «JUMBO EC.B.» was founded on the 1st of September 2005 as an One – person Company of Limited Responsibility with Registration Number 96904, book 1291 of Court of first instance of Sofia and according to the conditions of Special Law with number 115. Its foundation is in Sofia, Bulgaria (Bul. Bulgaria 51 Sofia 1404). Parent company owns 100% of its shares and its voting rights.
3. The subsidiary company in Romania with name «JUMBO EC.R. S.R.L.» was founded on the 9th of August 2006 as a Company of Limited Responsibility (srl) with Registration Number J40/12864/2006 of the Trade Register, with registered office in Crevedia, county Dâmbovița (motorway București - Târgoviște, No. 670, Apartment 50). Parent company owns 100% of its shares and its voting rights.
4. The subsidiary company ASPETTO Ltd was founded at 21/08/2006, in Cyprus Nicosia (Abraham Antoniou 9 avenue). «Jumbo Trading Ltd» owns 100% of its shares and its voting rights.
5. WESTLOOK Ltd is a subsidiary of ASPETTO Ltd which holds a 100% stake of its share capital. The company registered office is in Crevedia, county Dâmbovița (motorway București - Târgoviște, No. 670, Apartment 52). The company was founded at 16/10/2006.

Group companies, included in the consolidated financial statements and the consolidation method are the following:

Consolidated Subsidiary	Percentage and Participation	Main Office	Consolidation method
JUMBO TRADING LTD	100% Direct	Cyprus	Full Consolidation
JUMBO EC.B LTD	100% Direct	Bulgaria	Full Consolidation
JUMBO EC.R SRL	100% Direct	Romania	Full Consolidation
ASPETTO LTD	100% Indirect	Cyprus	Full Consolidation
WESTLOOK SRL	100% Indirect	Romania	Full Consolidation



During the current period, the structure of the Group hasn't change.

4. Notes to the Financial Statements

4.1 Segment Reporting

In terms of geography the Group operates through a sales' network developed in Greece, Cyprus and in Bulgaria. The above sectors are used from the company's management for internal information purposes. The management's strategic decisions are based on the readjusted operating results of every sector which are used for the measurement of productivity.

The activities of the Group which don't fulfill the criteria and the qualitative limits of IFRS 8 in order to set them as operating segments are presented as "Others". In the "Others", finance costs and finance income are included as well as other non operating results which can't be divided because they concern the total activity of the Group.

At the segment Greece the Company's management also monitors the sales from Greece to FYROM based on the commercial agreement with the independent customer Veropoulos Dooel and the sales from Greece to Albania based on the commercial agreement with the independent customer Kind Zone Sh.p.k. Total sales of the Company to FYROM and Albania for the period 01/07/2012-30/09/2012 reached the amount of 1.586ths euro.

Results per segment for the first three months of the current financial year are as follows:

(amounts in €)	01/07/2012-30/09/2012				
	Greece	Cyprus	Bulgaria	Other	Total
Sales	113.285.355	13.847.077	7.871.002	-	135.003.434
Intragroup Sales	(10.847.263)	(70.942)	(117.073)	-	(11.035.278)
Total net sales	102.438.092	13.776.134	7.753.929	-	123.968.155
Cost of goods sold	(55.521.560)	(6.895.823)	(4.078.214)	-	(66.495.597)
Gross Profit	46.916.532	6.880.311	3.675.715	-	57.472.558
Other income	-	-	-	744.329	744.329
Administrative expenses	(238.564)	-	-	(4.924.683)	(5.163.247)
Distribution costs	(28.109.190)	(1.627.823)	(2.340.872)	(34.932)	(32.112.817)
Other expenses	-	-	-	(962.009)	(962.009)
Profit before tax, interest and investment results	19.079.962	5.252.488	1.334.843	(5.688.480)	19.978.813
Financial expenses	-	-	-	(1.533.296)	(1.533.296)
Financial income	-	-	-	2.410.167	2.410.167
Profit before tax	19.079.962	5.252.488	1.334.843	(4.811.609)	20.855.684
Income tax	-	-	-	(3.707.972)	(3.707.972)
Net profit	19.079.962	5.252.488	1.334.843	(8.519.581)	17.147.712
Depreciation and amortization	(3.301.006)	(299.184)	(786.665)	(181.527)	(4.568.382)

Results per segment for the first three months of the previous financial year are as follows:

01/07/2011-30/09/2011

(amounts in €)	Greece	Cyprus	Bulgaria	Other	Total
Sales	111.502.446	13.462.926	6.364.995	-	131.330.367
Intragroup Sales	(10.531.880)	(157.015)	(93.245)	-	(10.782.140)
Total net sales	100.970.566	13.305.911	6.271.750	-	120.548.227
Cost of goods sold	(53.102.511)	(6.494.061)	(3.138.112)	-	(62.734.684)
Gross Profit	47.868.055	6.811.850	3.133.638	-	57.813.543
Other income				1.452.918	1.452.918
Administrative expenses	(403.469)	-	-	(4.851.546)	(5.255.015)
Distribution costs	(28.144.431)	(1.531.551)	(2.210.149)	(114.326)	(32.000.457)
Other expenses				(630.869)	(630.869)
Profit before tax, interest and investment results	19.320.155	5.280.299	923.489	(4.143.823)	21.380.120
Financial expenses				(1.518.281)	(1.518.281)
Financial income				1.950.724	1.950.724
Profit before tax	19.320.155	5.280.299	923.489	(3.711.380)	21.812.563
Income tax				(3.907.989)	(3.907.989)
Net profit	19.320.155	5.280.299	923.489	(7.619.369)	17.904.574
Depreciation and amortization	(3.026.372)	(319.967)	(681.513)	(172.013)	(4.199.865)

The allocation of consolidated assets and liabilities to business segments for the period 01/07/2012 - 30/09/2012 and 01/07/2011 - 30/09/2011 is broken down as follows:

(amounts in €)	30/09/2012				
	Greece	Cyprus	Bulgaria	Other	Total
Segment assets	433.210.980	52.481.088	107.402.942	-	593.095.010
Non allocated Assets	-	-	-	257.644.149	257.644.149
Consolidated Assets	433.210.980	52.481.088	107.402.942	257.644.149	850.739.159
Sector liabilities	230.117.063	2.864.606	2.411.673	-	235.393.342
Non allocated Liabilities items	-	-	-	32.629.473	32.629.473
Consolidated liabilities	230.117.063	2.864.606	2.411.673	32.629.473	268.022.815

(amounts in €)	Group's Asset additions	
	30/09/2012	
Greece	2.605.151	
Cyprus	128.545	
Bulgaria	10.316.020	
Total	13.049.716	

(amounts in €)	30/09/2011				
	Greece	Cyprus	Bulgaria	Other	Total
Segment assets	428.433.298	54.359.920	90.253.216	-	573.046.434
Non allocated Assets	-	-	-	248.479.762	248.479.762
Consolidated Assets	428.433.298	54.359.920	90.253.216	248.479.762	821.526.196
Sector liabilities	236.464.148	3.712.345	3.046.555	-	243.223.048
Non allocated Liabilities items	-	-	-	37.503.564	37.503.564
Consolidated liabilities	236.464.148	3.712.345	3.046.555	37.503.564	280.726.612

(amounts in €)	Group's Asset additions	
	30/09/2011	
Greece	19.268.087	
Cyprus	42.086	
Bulgaria	486.502	
Total	19.796.675	

The Group's main activity is the retail sale of toys, infant supplies, seasonal items, decoration items, books and stationery.

The sales per type of product for the first quarter of the current fiscal year are as follows:

Sales per product type for the period 01/07/2012-30/09/2012		
Product Type	Sales in €	Percentage
Toy	29.576.705	23,86%
Baby products	15.304.692	12,35%
Stationary	18.818.616	15,18%
Seasonal	25.470.963	20,55%
Home products	34.765.785	28,04%
Other	31.394	0,03%
Total	123.968.155	100,00%

The sales per type of product for the first quarter of the previous fiscal year are as follows:

Sales per product type for the period 01/07/2011-30/09/2011		
Product Type	Sales in €	Percentage
Toy	29.785.243	24,71%
Baby products	16.409.942	13,61%
Stationary	17.052.069	14,15%
Seasonal	25.215.302	20,92%
Home products	32.068.139	26,60%
Other	17.532	0,01%
Total	120.548.227	100,00%

4.2 Income tax

According to Greek taxation laws, income tax for the period 1/7/2012-30/09/2012 was calculated at the rate of 20% on profits of the parent company and 10%, on average, on profits of the subsidiary JUMBO TRADING LTD in Cyprus, JUMBO EC.B. in Bulgaria and ASPETTO LTD in Cyprus and 16% on profits of the subsidiaries JUMBO EC.R SRL and WESTLOOK SRL in Romania.

Provision for income taxes disclosed in the financial statements is broken down as follows:

(amounts in €)	THE GROUP		THE COMPANY	
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
Income taxes for the period	3.486.764	3.733.004	2.716.721	3.176.955
Deferred income tax for the period	221.208	174.985	221.208	174.985
Total income tax	3.707.972	3.907.989	2.937.929	3.351.940

4.3 Earnings per share

The analysis of basic and diluted earnings per share for the Group is as follows:

Basic earnings per share (amounts in euro)	THE GROUP		THE COMPANY	
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
Earnings attributable to the shareholders of the parent company	17.147.712	17.904.574	11.343.836	13.354.582
Weighted average number of shares	129.962.537	129.942.220	129.962.537	129.942.220

Basic earnings per share (euro per share)	0,1319	0,1378	0,0873	0,1028
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The Company will not disclose the diluted earnings per share for the current period 01/07/2012-30/09/2012 because the amount for the Group and the Company is greater than the basic earnings per share. The diluted earnings per share for the previous corresponding period 01/07/2011-30/09/2011 for the Group was EUR 0,1376 per share and the Company EUR 0,1027 per share.

On 08/09/2012, no application to exercise the right of conversion was submitted by beneficiary bond – holders of the Convertible Bond Loan of the Company, issued on 08/09/2006.

The 88.742 bonds that were taken into account for the calculation of diluted earnings per share had not been converted until 30/09/2012.

4.4 Property plant and equipment

a. Information on property plant and equipment

The Group re-estimated the useful life of fixed assets as at the date of the IFRS first time adoption based on the actual conditions under which fixed assets are used and not based on taxation criteria.

According to Greek taxation laws the Company as at 31/12/2008 adjusted the cost value of its buildings and land. For IFRS purposes that adjustment was reversed because it does not fulfill the requirements imposed by IFRS.

Based on IFRS 1 the Group had the right to keep previous adjustments if the latter disclosed the cost value of fixed assets which would be estimated according to IFRS. The management of the Group estimates that values as disclosed as at the transition date are not materially far from the cost value which would have been estimated as at 30/6/2004 if IFRS had been adopted.

Based on the previous accounting principles there were formation accounts (expenses for acquisition of assets, notary and other expenses) which were depreciated either in a lump sum or gradually in equal amounts within five years. Based on IFRS and the Company's estimates those items increased the cost value of tangible assets, and their depreciation was re-adjusted based on accounting estimates made on the fixed assets charged (re-adjustment of useful life of tangible assets).

b. Depreciation

Depreciation of tangible assets (other than land which is not depreciated) are calculated based on the fixed method during their useful life which is as follows:

Buildings	30 - 35 years
Mechanical equipment	5 - 20 years
Vehicles	5 - 10 years
Other equipment	4 - 10 years
Computers and software	3 - 5 years

c. Acquisition of Tangible Assets

Net investments for the acquisition of fixed assets by the Company for the financial period 01/7/2012-30/09/2012 reached the amount of € 2.605 thousand and for the Group € 13.050 thousand. On 30/09/12 the Group had agreements for the construction of buildings and fixtures on buildings of € 6.823 thousand and the Company of €3.554 thousand.

The analysis of the Group's and Company's tangible assets is as follows:
(amounts in Euro)

	THE GROUP										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost 30/06/2011	112.095.530	270.117.809	1.611.939	69.215.303	2.189.120	2.096.957	457.326.658	6.227.263	3.571.000	9.798.263	467.124.921
Accumulated depreciation	0	(44.234.845)	(635.089)	(40.155.175)	(1.909.973)	0	(86.935.082)	(998.644)	(756.749)	(1.755.393)	(88.690.475)
Net Cost as at 30/06/2011	112.095.530	225.882.964	976.850	29.060.128	279.147	2.096.957	370.391.576	5.228.619	2.814.251	8.042.870	378.434.446
Cost 30/06/2012	118.609.891	308.874.066	2.019.394	76.335.450	2.441.444	2.931.206	511.211.451	6.227.263	3.571.000	9.798.263	521.009.714
Accumulated depreciation	0	(54.577.307)	(785.571)	(46.061.076)	(2.071.013)	0	(103.494.967)	(1.112.739)	(1.185.751)	(2.298.490)	(105.793.457)
Net Cost as at 30/06/2012	118.609.891	254.296.759	1.233.823	30.274.374	370.431	2.931.206	407.716.484	5.114.524	2.385.249	7.499.773	415.216.257
Cost 30/09/2012	125.069.518	311.822.754	951.435	78.265.248	2.578.926	4.092.474	522.780.355	6.227.263	3.571.000	9.798.263	532.578.618
Accumulated depreciation	0	(57.322.189)	(587.899)	(47.546.572)	(2.122.776)	0	(107.579.436)	(1.141.263)	(1.293.002)	(2.434.265)	(110.013.701)
Net Cost as at 30/09/2012	125.069.518	254.500.565	363.536	30.718.676	456.150	4.092.474	415.200.919	5.086.000	2.277.998	7.363.998	422.564.917

	THE COMPANY										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost 30/06/2011	68.147.344	182.377.071	1.463.234	58.783.742	1.490.865	1.646.081	313.908.338	6.227.263	3.571.000	9.798.263	323.706.600
Accumulated depreciation	0	(37.394.177)	(491.504)	(36.385.447)	(1.278.308)	0	(75.549.436)	(998.644)	(756.749)	(1.755.393)	(77.304.829)
Net Cost as at 30/06/2011	68.147.344	144.982.894	971.730	22.398.295	212.557	1.646.081	238.358.902	5.228.619	2.814.251	8.042.870	246.401.771
Cost 30/06/2012	74.596.409	210.984.728	1.870.689	64.621.655	1.710.327	2.646.317	356.430.125	6.227.263	3.571.000	9.798.263	366.228.388
Accumulated depreciation	0	(44.937.231)	(639.426)	(41.110.090)	(1.409.730)	0	(88.096.477)	(1.112.739)	(1.185.751)	(2.298.490)	(90.394.967)
Net Cost as at 30/06/2012	74.596.409	166.047.497	1.231.263	23.511.565	300.597	2.646.317	268.333.648	5.114.524	2.385.249	7.499.773	275.833.421
Cost 30/09/2012	74.596.409	213.824.553	802.730	66.514.422	1.847.809	6.549	357.592.472	6.227.263	3.571.000	9.798.263	367.390.735
Accumulated depreciation	0	(46.887.774)	(441.114)	(42.296.856)	(1.452.947)	0	(91.078.691)	(1.141.263)	(1.293.002)	(2.434.265)	(93.512.956)
Net Cost as at 30/09/2012	74.596.409	166.936.779	361.616	24.217.566	394.862	6.549	266.513.781	5.086.000	2.277.998	7.363.998	273.877.779

Movement in fixed assets during the period for the Group is as follows:
(amounts in Euro)

	THE GROUP										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost											
Net Cost as at 30/06/2011	112.095.530	270.117.809	1.611.939	69.215.303	2.189.120	2.096.957	457.326.658	6.227.263	3.571.000	9.798.263	467.124.921
- Additions	6.449.065	38.756.464	407.455	7.421.016	252.324	14.238.073	67.524.397	0	0	0	67.524.397
- Decreases - transfers	0	(207)	0	(300.869)	0	(13.403.824)	(13.704.900)	0	0	0	(13.704.900)
- Exchange differences	65.296	0	0	0	0	0	65.296	0	0	0	65.296
Net Cost as at 30/06/2012	118.609.891	308.874.066	2.019.394	76.335.450	2.441.444	2.931.206	511.211.451	6.227.263	3.571.000	9.798.263	521.009.714
- Additions	6.497.635	2.948.688	0	1.960.510	137.482	4.740.065	16.284.380	0	0	0	16.284.380
- Decreases - transfers	0	0	(1.067.959)	(30.712)	0	(3.578.797)	(4.677.468)	0	0	0	(4.677.468)
- Exchange differences	(38.008)	0	0	0	0	0	(38.008)	0	0	0	(38.008)
Net Cost as at 30/09/2012	125.069.518	311.822.754	951.435	78.265.248	2.578.926	4.092.474	522.780.355	6.227.263	3.571.000	9.798.263	532.578.618
Depreciation											
Net Cost as at 30/06/2011	0	(44.234.845)	(635.089)	(40.155.175)	(1.909.973)	0	(86.935.082)	(998.644)	(756.749)	(1.755.393)	(88.690.475)
- Additions	0	(10.378.462)	(150.482)	(6.064.083)	(161.040)	0	(16.754.067)	(114.095)	(429.002)	(543.097)	(17.297.164)
- Decreases - transfers	0	36.000	0	158.182	0	0	194.182	0	0	0	194.182
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 30/06/2012	0	(54.577.307)	(785.571)	(46.061.076)	(2.071.013)	0	(103.494.967)	(1.112.739)	(1.185.751)	(2.298.490)	(105.793.457)
- Additions	0	(2.744.882)	(33.719)	(1.506.451)	(51.763)	0	(4.336.815)	(28.524)	(107.251)	(135.775)	(4.472.590)
- Decreases - transfers	0	0	231.391	20.955	0	0	252.346	0	0	0	252.346
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 30/09/2012	0	(57.322.189)	(587.899)	(47.546.572)	(2.122.776)	0	(107.579.436)	(1.141.263)	(1.293.002)	(2.434.265)	(110.013.701)

Movement in fixed assets during the period for the Company is as follows:
(amounts in Euro)

THE COMPANY

	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost											
Net Cost as at 30/06/2011	68.147.344	182.377.071	1.463.234	58.783.742	1.490.865	1.646.081	313.908.338	6.227.263	3.571.000	9.798.263	323.706.600
- Additions	6.449.065	28.607.864	407.455	6.138.782	219.462	3.816.406	45.639.034	0	0	0	45.639.034
- Decreases - transfers		(207)		(300.869)	0	(2.816.170)	(3.117.246)	0	0	0	(3.117.246)
- Exchange differences							0	0	0	0	0
Net Cost as at 30/06/2012	74.596.409	210.984.728	1.870.689	64.621.655	1.710.327	2.646.317	356.430.125	6.227.263	3.571.000	9.798.263	366.228.388
- Additions	0	2.839.825	0	1.923.373	137.482	936.963	5.837.643	0	0	0	5.837.643
- Decreases - transfers	0	0	(1.067.959)	(30.606)	0	(3.576.731)	(4.675.296)	0	0	0	(4.675.296)
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 30/09/2012	74.596.409	213.824.553	802.730	66.514.422	1.847.809	6.549	357.592.472	6.227.263	3.571.000	9.798.263	367.390.735
Depreciation											
Net Cost as at 30/06/2011	0	(37.394.177)	(491.504)	(36.385.447)	(1.278.308)	0	(75.549.436)	(998.644)	(756.749)	(1.755.393)	(77.304.829)
- Additions	0	(7.543.054)	(147.922)	(4.882.825)	(131.422)	0	(12.705.223)	(114.095)	(429.002)	(543.097)	(13.248.320)
- Decreases - transfers	0	0	0	158.182	0	0	158.182	0	0	0	158.182
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 30/06/2012	0	(44.937.231)	(639.426)	(41.110.090)	(1.409.730)	0	(88.096.477)	(1.112.739)	(1.185.751)	(2.298.490)	(90.394.967)
- Additions	0	(1.950.543)	(33.079)	(1.207.686)	(43.217)	0	(3.234.525)	(28.524)	(107.251)	(135.775)	(3.370.300)
- Decreases - transfers	0	0	231.391	20.920	0	0	252.311	0	0	0	252.311
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 30/09/2012	0	(46.887.774)	(441.114)	(42.296.856)	(1.452.947)	0	(91.078.691)	(1.141.263)	(1.293.002)	(2.434.265)	(93.512.956)

d. Encumbrances on fixed assets

There are no encumbrances on the parent company's fixed assets while for the subsidiary company Jumbo Trading LTD there are the following mortgages and pre notation of mortgage:

	30/9/2012
	€
Bank of Cyprus:	
Building in Lemessos	4.271.504
Building in Lemessos	2.562.902
	<u>6.834.406</u>

4.5 Investment property (leased properties)

As at the transition date the Group designated as investment property, investments in real estate buildings and land or part of them which could be measured separately and constituted a main part of the building or land under exploitation. The Group measures those investments at cost less any impairment losses.

Summary information regarding those investments is as follows:

(amounts in euro)

Location of asset	Description – operation of asset	Income from rents	
		1/7/2012 – 30/9/2012	1/7/2011 – 30/9/2011
Thessaloniki port	An area (parking space for 198 vehicles) on the first floor of a building, ground floor in the same building of 6.422,17 sq. m. area		
		14.384	14.384
Nea Efkarpia	Retail Shop	72.235	81.403
Psichiko	Retail Shop	-	7.370
Rentis	Retail Shop	5.000	-
Total		<u>91.619</u>	<u>103.157</u>

None of the subsidiary had any investment properties until 30/09/2012.

Net cost of those investments is analyzed as follows:

(amounts in euro)

	THE GROUP
	Investment Property
Cost 30/09/2011	11.701.866
Accumulated depreciation	(4.218.983)
Net Cost as at 30/09/2011	<u>7.482.883</u>
Cost 30/09/2012	11.506.612
Accumulated depreciation	(4.334.173)
Net Cost as at 30/09/2012	<u>7.172.439</u>

Movements in the account for the period are as follows:

<i>(amounts in euro)</i>		THE GROUP
		Investment Property
Cost		
Balance as at 30/6/2012		11.162.372
- Additions		344.240
- Decreases – transfers		-
Balance as at 30/9/2012		11.506.612
Depreciation		
Balance as at 30/6/2012		(4.238.380)
- Additions		(95.793)
- Decreases – transfers		-
Balance as at 30/9/2012		(4.334.173)

Fair values are not materially different from the ones disclosed in the Company's books regarding those assets.

4.6 Investments in subsidiaries

The balance in the account of the parent company is analyzed as follows:

Company	Head offices	Participation rate	Amount of participation
JUMBO TRADING LTD	Avraam Antoniou 9- 2330 Kato Lakatamia Nicosia - Cyprus	100%	11.074.190
JUMBO EC.B	Sofia, Bu.Bulgaria 51-Bulgaria	100%	147.104.299
JUMBO EC.R	Crevedia, (motorway București - Târgoviște, No. 670, Apartment 50)	100%	73
			158.178.563

In the company's financial statements, investments in subsidiaries are valued at their acquisition cost that is constituted by the fair value of the purchased price reduced with the direct expenses, related with the purchase of the investment.

4.7 Cash and cash equivalents

Cash and cash equivalents <i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	<u>30/09/2012</u>	<u>30/6/2012</u>	<u>30/9/2012</u>	<u>30/6/2012</u>
Cash in hand	2.678.909	2.307.887	2.512.707	2.143.952
Bank account balances	10.691.863	15.699.888	9.420.267	7.023.299
Sight and time deposits	161.681.040	166.639.155	34.327.608	46.881.743
Total	<u>175.051.812</u>	<u>184.646.930</u>	<u>46.260.582</u>	<u>56.048.994</u>

Sight deposits concern to short term investments of high liquidity. The interest rate for time deposits for the Group was 1,30%-5,75%, while for sight deposits it was 0,25%-1,05%.

4.8 Equity

4.8.1 Share capital

(amounts in euro except from shares)

	Number of shares	Nominal share value	Value of ordinary shares	Share premium	Total
Balance as at July 1 st 2011	129.942.220	1,40	181.919.108	41.249.350	223.168.458
Movement in the period	20.317	1,40	28.444	(27.439.322)	(27.410.878)
Balance as at 30th June 2012	129.962.537	1,40	181.947.552	13.810.028	195.757.580
Share capital decrease	-	(0,21)	(27.292.133)	-	(27.292.133)
Balance as at 30 th September 2012	129.962.537	1,19	154.655.419	13.810.028	168.465.447

The Extraordinary General Meeting of the Company's shareholders which was held on 25.07.2012, approved by 109.639.547 votes representing 84,36% of the Company's share capital, the reduction of the Company's share capital amount of € 181.947.551,80 by the equivalent of € 27.292.132,77, through the reduction of the nominal value of each one of the company's 129.962.537 shares by € 0,21 and the payment of this amount to shareholders. Following the aforementioned reduction, the fully paid-up share capital of Company stands at € 154.655.419,03 divided into 129.962.537 shares, of €1,19 nominal value each. September 17th, 2012 has been set as the payment date for the share capital return.

On 08/09/2012, no application to exercise the right of conversion was submitted by beneficiary bond - holders of the Convertible Bond Loan of the company, issued on 08/09/2006.

The 88.742 bonds had not been converted until 30/09/2012.

DEVELOPMENT OF SHARE CAPITAL FROM 1/7/2012-30/09/2012								
Date of G .M.	Number of issue of Gov. Gazette	Nominal Value of Shares	Conversion of bonds	With capitalisation of reserve funds	Return of Capital to shareholders	Number of new shares	Total number of shares	Share capital after the increase of S. C.
		1,40					129.962.537	181.947.552
25.07.2012 Decision of the EGM	Gov. Gazette 9138 31/08/2012	1,19	-	-	-	-	129.962.537	154.655.419

4.8.2 Other reserves

The analysis of other reserves is as follows:

THE GROUP - THE COMPANY

(amounts in euro)

	Legal reserve	Tax free reserves	Extraordinary reserves	Special reserves	Other reserves	Total
Balance at July 1 st 2011	20.652.020	1.797.944	108.785.110	14.230	217	131.249.520
Changes in the period	3.878.524	-	59.123.710	-	(21)	63.002.213
Balance at 30 June 2012	24.530.543	1.797.944	167.908.820	14.230	196	194.251.732
Changes in the period	-	-	-	-	-	-
Balance at 30 September 2012	24.530.543	1.797.944	167.908.820	14.230	196	194.251.732

4.9 Loan liabilities

Long term loan liabilities of the Group are analyzed as follows:

Loans (amounts in euro)	THE GROUP		THE COMPANY	
	30/09/2012	30/6/2012	30/09/2012	30/6/2012
Long term loan liabilities				
Bond loan convertible to shares	1.181.016	1.181.331	1.181.016	1.181.331
Bond loan non convertible to shares	145.635.565	145.599.438	145.635.565	145.599.438
Other bank loans	673.372	666.448	-	-
Liabilities from financial leases	4.430.765	4.601.066	4.430.765	4.601.066
Total	151.920.718	152.048.283	151.247.346	151.381.835

4.10 Long term loans

Bond loan convertible to shares

The Second Repeatable Extraordinary General Meeting of the company shareholders held on 7/6/2006 approved the issues of the bond loan convertible into common nominal shares with voting rights and preference option of the old shareholders up to € 42.432.150,00 (hereafter «the Loan»). The above Convertible Bond Loan was covered by 100%, i.e. € 42.432.150,00 and is divided into 4.243.215 common nominal bonds of nominal value € 10,00 per bond. Based on the conditions of the Loan and the relevant decisions of the company Board of Directors, every 1 bond provides the bondholder its conversion right to 2,100840336 common nominal shares of the company of nominal value € 1,40 each («Conversion Ratio»). The conversion price is € 4,76 per share. The conversion option can be exercised for the first time on the first day of the beginning of the forth (4th) year as starting from the Loan issue date (in particular, on 08/09/2009) and can be thereafter exercised per six months, the corresponding to the date of the Loan issue every month.

On 08/09/2012 no application to exercise the right of conversion was submitted by beneficiary bond – holders of the Convertible Bond Loan of the company, issued on 08/09/2006.

From the above Convertible Bond Loan, on 30/09/2012 there have not been converted 88.742 of nominal value € 10,00 per bond.

The Company's Board of Directors with its decision of 11.9.2012 approved the obligatorily adjustment of the conversion ratio from 2,100840336 to 2,21425331 (with due from 07.09.2012) and the adjustment of the conversion price from € 4,76 to € 4,52 ,in order for the bond holders to reiterate their initial right as a consequence of the corporate action, which was approved by a decision of the Extraordinary General Meeting as at 25.07.2012 regarding the reduction of the company's share capital by the amount of € 27.292.132,77, through the reduction of the nominal value of each one of 129.962.537 the company's shares from the amount of € 1,40 to the amount of € 1,19 and capital return in cash to the shareholders of the amount € 0,21 per share. Following the aforementioned decrease, the fully paid-up share capital of the Company amounted to € 154.655.419,03 divided into 129.962.537 shares, of €1,19 final nominal value each.

Common Bond Loan.

The Company until the end of the financial year 30.06.2010 had proceeded with the issuance of all the bond of the series of the Common Bond Loan amount of € 145m. The nominal amount of the bond shall be repaid in full by the Issuer on May 24th 2014.

Other loans

Other loans concern loans of the affiliated company JUMBO TRADING LTD. These loans are paid off in monthly instalments up until April 2014.

These loans are ensured as follows:

- I. With mortgage of € 6.834.406 on the privately-owned ground of TRADING LTD in Lemessos. (Note No 4.4d)

JUMBO TRADING LTD has the following unused cash facilitations:

	30/09/2012 €	30/06/2012 €
Floating Rate Expiration after a year	900.000	900.000

Expiration of long term loans is broken down as follows:

<i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	30/09/2012	30/6/2012	30/09/2012	30/06/2012
From 1 to 2 years	148.392.904	3.046.707	146.816.581	1.181.331
From 2 to 5 years	-	145.599.438	-	145.599.438
After 5 years	-	-	-	-
	<u>148.392.904</u>	<u>148.646.145</u>	<u>146.816.581</u>	<u>146.780.769</u>

4.11 Financial leases

The Group has signed a financial leasing contract for a building in Pilaia Thessaloniki which is used as a shop as well as for transportation equipment.

In detail, liabilities from financial leases are analyzed as follows:

<i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	30/09/2012	30/06/2012	30/09/2012	30/06/2012
Up to 1 year	789.830	800.207	789.830	800.207
From 1 to 5 years	3.405.368	3.554.742	3.405.368	3.554.742
After 5 years	1.222.922	1.304.004	1.222.922	1.304.004
	<u>5.418.120</u>	<u>5.658.953</u>	<u>5.418.120</u>	<u>5.658.953</u>
Future debits of financial leases	<u>(272.440)</u>	<u>(350.785)</u>	<u>(272.440)</u>	<u>(350.785)</u>
Present value of liabilities of financial leases	<u>5.145.680</u>	<u>5.308.168</u>	<u>5.145.680</u>	<u>5.308.168</u>

<i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	30/09/2012	30/06/2012	30/09/2012	30/06/2012
The current value of liabilities of financial leases is:				
Up to 1 year	714.916	707.102	714.916	707.102
From 1 to 5 years	3.240.462	3.341.330	3.240.462	3.341.330
After 5 years	1.190.302	1.259.736	1.190.302	1.259.736
	<u>5.145.680</u>	<u>5.308.168</u>	<u>5.145.680</u>	<u>5.308.168</u>

4.12 Short-term loan liabilities / long term liabilities payable in the subsequent year

The Group's current loan liabilities are broken down as follows:

<i>(amounts in euro)</i>	THE GROUP		THE COMPANY	
	30/09/2012	30/6/2012	30/09/2012	30/6/2012
Bank loans payable in the subsequent year	902.952	1.198.928	-	-
Liabilities from financial leases payable in the subsequent year	714.916	707.102	714.916	707.102
Total	1.617.868	1.906.030	714.916	707.102

4.13 Deferred tax liabilities

Deferred tax liabilities as deriving from temporary tax differences are as follows:

<i>(amounts in euro)</i>	THE GROUP			
	30/09/2012		30/06/2012	
	Asset	Liability	Asset	Liability
Non current assets				
Tangible assets	-	6.835.486	-	6.604.714
Tangible assets from financial leases	-	443.663	-	438.321
Inventories	-	-	-	-
Equity				
Deferred tax regarding share capital expenses	141.571	-	141.571	-
Offsetting of deferred tax from bond loan conversion	-	69	-	69
Long term liabilities				
Provisions	9.310	-	10.116	-
Benefits to employees	825.297	-	790.901	-
Long-term loans	-	(18.555)	-	(37.239)
Total	976.178	7.260.663	942.588	7.005.865
Deferred tax liability		6.284.485		6.063.277

For the company the respective accounts are analyzed as follows:

<i>(amounts in euro)</i>	THE COMPANY			
	30/09/2012		30/6/2012	
	Asset	Liability	Asset	Liability
Non current assets				
Tangible assets	-	6.818.285	-	6.587.513
Tangible assets from financial leases	-	443.663	-	438.321
Inventories	-	-	-	-
Equity				
Deferred tax regarding share capital expenses	141.571	-	141.571	-
Offsetting of deferred tax from bond loan conversion	-	-	-	69
Long term liabilities				
Provisions		69	-	843
Benefits to employees	824.124	-	789.729	-
Long-term loans	-	(18.555)	-	(37.239)
Total	965.695	7.245.110	931.300	6.989.507
Deferred tax liability		6.279.415		6.058.207

4.14 Current tax liabilities

The analysis of tax liabilities is as follows:

Current tax liabilities (amounts in euro)	THE GROUP		THE COMPANY	
	30/09/2012	30/06/2012	30/09/2012	30/06/2012
Expense for tax corresponding the period	3.263.294	19.954.397	2.688.385	18.838.789
Liabilities from taxes	23.080.524	1.846.536	21.183.399	44.115
Total	26.343.818	21.800.933	23.871.784	18.882.904

The expense of the tax which is corresponding to the period includes the deferred tax.

4.15 Cash flows from operating activities

(amounts in euro)

	THE GROUP		THE COMPANY	
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
Cash flows from operating activities				
Net profit for the period	17.147.712	17.904.574	11.343.836	13.354.582
<i>Adjustments for:</i>				
Income taxes	3.707.972	3.907.989	2.937.929	3.351.940
Depreciation of non current assets	4.568.382	4.199.865	3.466.092	3.183.751
Pension liabilities provisions (net)	171.973	132.756	171.973	132.756
(Profit)/ loss from sales of non current assets	(64.846)	381	(64.846)	381
Interest and related income	(2.410.167)	(1.950.724)	(513.957)	(1.567.321)
Interest and related expenses	1.533.296	1.518.281	1.494.144	1.467.841
Other Exchange Differences	(8.237)	11.518	(8.237)	11.594
Operating profit before change in working capital	24.646.085	25.724.640	18.826.934	19.935.524
Change in working capital				
(Increase)/ decrease in inventories	11.364.736	(4.460.978)	10.938.528	(3.963.182)
(Increase)/ decrease in trade and other receivables	(5.110.221)	(12.973.441)	(10.409.426)	(10.734.007)
(Increase)/ decrease in other current assets	(629.770)	(1.822.989)	(680.133)	(1.996.492)
Increase/ (decrease) in trade payables	2.075.952	8.965.818	2.836.402	8.902.356
Other	(473.325)	(11.844.722)	(473.325)	(1.844.722)
	7.227.372	(22.136.312)	2.212.046	(9.636.047)
Cash flows from operating activities	31.873.457	3.588.328	21.038.980	10.299.477

4.16 Contingent assets - liabilities

Unaudited financial periods for the Group on 30.09.2012 are analyzed as follows:

Company	Unaudited Financial Years
JUMBO S.A.	01.07.2009-30.06.2010 01.07.2010-30.06.2011 01.07.2011-30.06.2012
JUMBO TRADING LTD	01.01.2010-30.06.2010 01.07.2010-30.06.2011 01.07.2011-30.06.2012
JUMBO EC.B LTD	01.01.2007-31.12.2007 01.01.2008-31.12.2008 01.01.2009-31.12.2009

	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
JUMBO EC.R S.R.L	01.08.2006-31.12.2006
	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
ASPETTO LTD	01.08.2006-31.12.2006
	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011
WESTLOOK S.R.L.	01.10.2006-31.12.2006
	01.01.2007-31.12.2007
	01.01.2008-31.12.2008
	01.01.2009-31.12.2009
	01.01.2010-31.12.2010
	01.01.2011-31.12.2011

The Company has been inspected by the tax authorities until 30.06.2009. The fiscal years that have not had a tax audit are the ones ended on 30.06.2010, on 30.06.2011 and 30.06.2012. For the financial year that ended on 30.06.2011 the company has been tax audited based on POL 1159/26.7.2011. The finalization of the tax-audit from the Ministry of Finance is currently pending. For the financial year 2011/2012 the company is being tax-audited by the Auditors in accordance with the provisions of Article 82 par 5 N. 2238/1994. This audit is in progress and the related tax certificate will be granted after the publication of the first quarter results of the financial year 2012/2013.

During financial year ended at 30.06.2012 the tax audit of the subsidiary company JUMBO TRADING LTD which operates in Cyprus has been concluded successfully until 31.12.2009 according to the Cypriot tax authorities. The tax audit did not result to incremental taxes and penalties. The subsidiary company JUMBO TRADING LTD prepares its financial statements in compliance with IFRS and consequently it charges its results with relevant provisions for uninspected tax years, whenever necessary. It is noted that due to the fact that the Cypriot tax authorities operate in a different status, and due to the fact that there were no tax differences after the last tax audit control, no provision for further tax liabilities has been done by the company.

The subsidiary company JUMBO EC.B LTD commenced its operation on 07.12.2007 and has had a tax audit imposed by the Bulgarian Tax Authorities, up to 31.12.2006. The financial years that have not had a tax audit are 01.01.2007-31.12.2007, 01.01.2008-31.12.2008, 01.01.2009-31.12.2009, 01.01.2010-31.12.2010 and 01.01.2011- 31.12.2011. It is noted that due to the fact that the local tax authorities operate in a different status and the fact that the company prepares its financial statements in compliance with IFRS conducting provisions for additional taxes from potential tax audit whenever is necessary. As a result it is not considered necessary to conduct provisions for additional taxes from potential tax audit.

The subsidiary companies JUMBO EC.R S.R.L and WESTLOOK SRL in Romania, ASPETTO LTD in Cyprus, have not yet started their commercial activity and, therefore, no issue of un-audited fiscal years and further tax liabilities arises .

5. Transactions with related parties

The Group includes apart from "JUMBO SA" the following related companies:

1. The affiliated company with the name "Jumbo Trading Ltd", in Cyprus, of which the Parent company possesses the 100% of shares and voting rights of it. Affiliated company JUMBO TRADING LTD participates with percentage 100% in the share capital of ASPETTO LTD and ASPETTO LTD participates with percentage 100% in the share capital of WESTLOOK SRL.

2. *The affiliated company in Bulgaria with name "JUMBO EC. B."* that resides in Sofia of Bulgaria, of which the parent company possesses the 100% of shares and voting rights.

3. *The affiliated company in Romania with name "JUMBO EC. R."* that resides in Bucharest of Romania, in which Parent company possesses the 100% of shares and voting rights of it.

The following transactions were carried out with the affiliated undertakings:

Income/ Expenses (amounts in Euro)	30/09/2012	30/09/2011
Sales of JUMBO SA to JUMBO TRADING LTD	6.789.734	6.469.576
Sales of JUMBO SA to JUMBO EC.B	4.057.529	4.062.304
Sales of tangible assets JUMBO SA to JUMBO EC.B	-	576
Sales of tangible assets JUMBO SA from JUMBO EC.B	3.115	-
Sales of tangible assets JUMBO SA to JUMBO TRADING LTD	-	4.284
Sales of services JUMBO SA to JUMBO EC.B	775	87.944
Sales of services JUMBO SA to JUMBO TRADING	60	-
Purchases of JUMBO SA from JUMBO EC.B	70.942	157.015
Purchases of JUMBO SA from JUMBO TRADING LTD	117.073	93.245
	11.039.228	10.874.944
Net balance arising from transactions with the subsidiary companies		
	30/09/2012	30/06/2012
Amounts owed to JUMBO SA from JUMBO TRADING LTD	6.795.436	5.770.533
Amounts owed by JUMBO SA to JUMBO TRADING LTD	70.942	96.801
	6.866.378	5.867.334
Amounts owed to JUMBO SA from JUMBO EC.B.LTD	25.263.803	22.600.689
Amounts owed by JUMBO SA to JUMBO EC.B LTD	120.188	202.917
	25.383.991	22.803.606
Amounts owed to JUMBO SA from JUMBO EC.R.S.R.L	21.765	21.765
Amounts owed by JUMBO SA to JUMBO EC.R.S.R.L.	-	-
	21.765	21.765

The sales and the purchases of merchandises concern items that Parent company trades', i.e. games, infantile types, stationery and home and seasonal types. All the transactions that are described above have been conducted under the usual terms of market. Also, the terms that condition the transactions with the above related parties are equivalent with those that prevail in transactions in clearly trade base (provided that these terms can be argued).

6. Fees to members of the BoD

The transactions with Directors and Board Members are presented below:

Transactions with Directors and Board Members (amounts in Euro)	THE GROUP 30/09/2012	THE COMPANY 30/09/2012
Short term employee benefits:		
Wages and salaries	206.971	115.068
Insurance service cost	13.805	4.766

Other fees and transactions to the members of the BoD	152.498	152.498
	<u>373.274</u>	<u>272.332</u>
Pension Benefits:	<u>30/09/2012</u>	<u>30/09/2012</u>
Defined benefits scheme		
Defined contribution scheme		
Other Benefits scheme	9.603	9.603
Payments through Equity	-	-
Total	<u>9.603</u>	<u>9.603</u>

Transactions with Directors and Board Members

	<u>THE GROUP</u>	<u>THE COMPANY</u>
	<u>30/09/2011</u>	<u>30/09/2011</u>
Short term employee benefits:		
Wages and salaries	200.326	115.068
Insurance service cost	11.943	4.781
Other fees and transactions to the members of the BoD	152.498	152.498
	<u>364.767</u>	<u>272.347</u>
Pension Benefits:	<u>30/09/2011</u>	<u>30/09/2011</u>
Defined benefits scheme	-	-
Defined contribution scheme	-	-
Other Benefits scheme	7.520	7.520
Payments through Equity	-	-
Total	<u>7.520</u>	<u>7.520</u>

No loans have been given to members of BoD or other management members of the group (and their families) and there are no assets nor liabilities given to members of BoD or other management members of the group and their families.

7. Lawsuits and legal litigations

Since the company's establishment up today, no one termination activity procedure has taken place. There are no lawsuits or legal litigations that might have significant negative effect on the financial position or profitability of the Group.

The litigation provision balance as of September 30th, 2012 amounts € 20.050 for the Group. This amount concerns entirely the Company.

8. Number of employees

At 30 September 2012 the Group occupied 3.863 individuals, from which 3.407 permanent personnel and 456 seasonal personnel while the average number of personnel for the first quarter of current financial period i.e. from 01/07/2012 to 30/09/2012 oscillated in 3.770 individuals (3.425 permanent personnel and 345 seasonal personnel). More specifically: Parent company at 30 September 2012 occupied in total 3.170 of which 2.806 permanent personnel and 364 seasonal, the Cypriot subsidiary company Jumbo Trading Ltd in total 299 individuals (207 permanent and 92 seasonal personnel) and the subsidiary company in Bulgaria 394 individuals permanent personnel.

9. Seasonal fluctuation

The demand for the company's products is seasonal. It is higher in the period of September, of Christmas and of Easter.

Income from the sale of products for the Group for the first three months of this year reached to 25,08% of the total sales of the previous year (01.07.2011 - 30.06.2012).

The same income of the comparable period 01.07.2011-30.09.2011 reached to 24,39% of the total income of the year 01.07.2011 - 30.06.2012.

10. Important events of the period 01/07/2012-30/09/2012

At 30/09/2012 the company operated 60 stores in Greece, Cyprus and Bulgaria. In Greece, a new rented store in Nea Philadelphia (Athens) began to operate in July 2012 of total surface 10ths sqm, while in August began to operate the new rented store in Palaio Faliro (Athens) of total surface 7,5ths sqm.

The Extraordinary General Meeting of the Company's shareholders which was held on 25.07.2012, approved by 109.639.547 votes representing 84,36% of the Company's share capital, the reduction of the Company's share capital amount of € 181.947.551,80 by the equivalent of € 27.292.132,77, through the reduction of the nominal value of each one of the company's 129.962.537 shares by € 0,21 and the payment of this amount to shareholders. Following the aforementioned reduction, the fully paid-up share capital of Company stands at € 154.655.419,03 divided into 129.962.537 shares, of €1,19 nominal value each. September 17th, 2012 has been set as the payment date for the share capital return.

11. Events subsequent to the statement of financial position date

The Annual Ordinary General Meeting of the shareholders held on 01.11.2012 decided unanimously, with 109.789.554 votes, i.e. 100% of all the shares represented and with a percentage of 84,48% of the Company's existing shares and votes (129.962.537), not to distribute dividends from the profits of the fiscal year 1.7.2011 - 30.6.2012.

There are no subsequent events to the statement of financial position that affect the Group or the Company, for which reference from IFRS is required.

Moschato, 16th November 2012

The responsible for the Financial Statements

The President of the Board of Directors & Managing Direct	The Vice-President of the Board of Directors	The Financial Director	The Head of the Accounting Department
Evangelos-Apostolos Vakakis son of Georgios Identity card no AK031213/2011	Ioannis Oikonomou son of Christos Identity card no X 156531/2002	Kalliopi Vernadaki daughter of Emmanouil Identity card no Φ 099860/2001	Panagiotis Xiros son of Kon/nos Identity card no Λ 370348/1977

H. Figures and Information for the period 01/07/2012-30/09/2012

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JUMBO SOCIETE ANONYME REG No. 7650/06/B/86/04 - G.E.M.I.No. 12165399000 Cyprou 9 and Hydras Street, Moschato Attikis FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2012 TO 30 SEPTEMBER 2012 Publicized according to the Resolution 4/507/28.04.2009 of the Hellenic Capital Market Commission's BOD																												
The following figures and information that derive from the Financial Statements, aim to give summary information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding to any type of investment choice or other transaction with the Company, to visit the Company's web-site, where the Financial Statements prepared according to the International Financial Reporting Standards are posted, as well as the Auditor's Report wherever this is required.																												
Company's Web Site: www.jumbo.gr Date of approval of the three month financial statements by the Board of Directors: November 16, 2012 Certified Auditors: Vasilis Kacas (SOEL, Reg No 13281) Panagiotis Christopoulos (SOEL, Reg No 28481) Grant Thornton (Reg No SOEL: 127) Auditing company: Not required Auditor's opinion: Not required																												
STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) sums in €																												
	THE GROUP		THE COMPANY																									
	30/09/2012	30/06/2012	30/09/2012	30/06/2012																								
ASSETS																												
Intangible fixed assets for own use	422,564,917	415,216,257	273,877,779	275,833,421																								
Investments in real estate	7,172,439	6,623,592	7,172,439	6,623,592																								
Other non current assets	22,565,466	22,190,161	169,108,877	168,720,586																								
Inventories	169,121,007	180,485,746	153,334,497	164,273,025																								
Trade debtors	24,001,876	18,597,468	55,628,573	46,536,281																								
Other current assets	205,313,454	213,272,466	73,618,404	81,016,139																								
TOTAL ASSETS	850,739,159	856,686,090	732,740,569	743,303,444																								
EQUITY AND LIABILITIES																												
Share Capital	154,655,419	181,947,552	154,655,419	181,947,552																								
Other Shareholder's Equity Items	428,060,925	410,964,861	317,625,757	306,281,921																								
Total Shareholder's Equity (a)	582,716,344	592,912,413	472,281,176	488,229,473																								
Minority Rights (b)	-	-	-	-																								
Total Equity (c)= (a)+(b)	582,716,344	592,912,413	472,281,176	488,229,473																								
Long term liabilities from loans	151,920,718	152,048,283	151,247,346	151,381,835																								
Provisions / Other long term liabilities	10,614,125	10,318,424	10,408,858	10,100,711																								
Other short term liabilities	105,487,972	101,406,970	98,803,189	93,591,425																								
Total liabilities (d)	268,022,815	263,773,677	260,459,393	255,073,971																								
Total Equity and Liabilities (c) + (d)	850,739,159	856,686,090	732,740,569	743,303,444																								
STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated) sums in €																												
	THE GROUP		THE COMPANY																									
	1/7/2012-30/09/2012	1/7/2011-30/09/2011	1/7/2012-30/09/2012	1/7/2011-30/09/2011																								
Turnover	123,968,155	120,548,227	113,285,355	111,502,446																								
Gross profit / Loss	57,472,558	57,813,543	47,601,042	48,471,509																								
Profit / (Loss) before tax, financial and investment results	19,978,813	21,380,120	15,261,952	16,607,042																								
Profit / (Loss) before tax	20,855,684	21,812,563	14,281,765	16,706,522																								
Less tax	(3,707,972)	(3,907,989)	(2,937,929)	(3,351,940)																								
Profit / (Loss) after tax (A)	17,147,712	17,904,574	11,343,836	13,354,582																								
Attributable to:																												
-Owners of the Company	17,147,712	17,904,574	11,343,836	13,354,582																								
-Minority interests	-	-	-	-																								
Other comprehensive income after tax (B)	(51,648)	(54,922)	-	-																								
Total comprehensive income after tax (A) + (B)	17,096,064	17,849,652	11,343,836	13,354,582																								
-Owners of the Company	17,096,064	17,849,652	11,343,836	13,354,582																								
-Minority interests	-	-	-	-																								
Basic earnings per share (€/share)	0,1319	0,1378	0,0873	0,1028																								
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	24,482,349	25,580,366	18,663,198	19,791,174																								
STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) sums in €																												
	THE GROUP		THE COMPANY																									
	30/09/2012	30/09/2011	30/09/2012	30/09/2011																								
Total Equity at the beginning of the period (01.07.2012 and 01.07.2011 respectively)	592,912,413	522,949,932	488,229,473	438,531,040																								
Total comprehensive income for the period after tax continuing/discontinuing operations)	17,096,064	17,849,652	11,343,836	13,354,582																								
Return of Share Capital to shareholders	(27,292,133)	-	(27,292,133)	-																								
Total equity at the end of the period (30.09.2012 and 30.09.2011 respectively)	582,716,344	540,799,584	472,281,176	451,885,622																								
ADDITIONAL INFORMATION																												
References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state the opposite, the "JUMBO" Group and its consolidated subsidiaries.	Amounts in €																											
1. The basic accounting principles applied are consistent with those applied for the Financial Statements of the previous year 2011-2012 (01.07.2011-30.06.2012). There is no change in the consolidation method in comparison to the financial year ended on 30.06.2012.	<table border="1"> <thead> <tr> <th></th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>a) Income</td> <td>-</td> <td>10,848,098</td> </tr> <tr> <td>b) Expenses</td> <td>-</td> <td>191,131</td> </tr> <tr> <td>c) Receivables</td> <td>-</td> <td>32,081,004</td> </tr> <tr> <td>d) Payables</td> <td>-</td> <td>191,131</td> </tr> <tr> <td>e) Transactions and remuneration of managers and members of the administration</td> <td>382,877</td> <td>281,935</td> </tr> <tr> <td>f) Receivables from managers and members of the administration</td> <td>-</td> <td>-</td> </tr> <tr> <td>g) Payables to managers and members of the administration</td> <td>-</td> <td>-</td> </tr> </tbody> </table>					Group	Company	a) Income	-	10,848,098	b) Expenses	-	191,131	c) Receivables	-	32,081,004	d) Payables	-	191,131	e) Transactions and remuneration of managers and members of the administration	382,877	281,935	f) Receivables from managers and members of the administration	-	-	g) Payables to managers and members of the administration	-	-
	Group	Company																										
a) Income	-	10,848,098																										
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c) Receivables	-	32,081,004																										
d) Payables	-	191,131																										
e) Transactions and remuneration of managers and members of the administration	382,877	281,935																										
f) Receivables from managers and members of the administration	-	-																										
g) Payables to managers and members of the administration	-	-																										
2. There are no changes in the composition of the companies that are consolidated in the Group's Financial Statements, there are no changes in their consolidation method, and there are no companies or joint ventures that are not included in the Consolidated Financial Statements.	9. Net investments for acquisition of fixed assets for the period 01.07.2012-30.09.2012 for the Company came to € 2.605 thousand and for the Group to € 13.050 thousand.																											
3. There are no encumbrances on the company's assets. There are encumbrances on the subsidiary JUMBO TRADING LTD (a & b' class mortgages), € 6.834 thousand to secure the bank borrowings.	10. During the current financial period the Company or its subsidiary companies have not acquired any shares of the Parent Company.																											
4. Number of staff employed:	11. The Extraordinary General Meeting of the Company's shareholders which was held on 25.07.2012, approved by 109.639.547 votes representing 84,36% of the Company's share capital, the reduction of the Company's share capital amount of € 181.947.551,80 by the equivalent of € 27.292.132,77, through the reduction of the nominal value of each one of the company's 129.962.537 shares by € 0,21 and the payment of this amount to shareholders. Following the aforementioned reduction, the fully paid-up share capital of Company stands at € 154.655.419,03 divided into 129.962.537 shares, of €1,19 nominal value each. September 17th, 2012 has been set as the payment date for the share capital return.																											
5. There are no litigious cases, the negative outcome of which might have a significant effect on the financial results of the Group and the Company. The Group's and Company's provisions balance, for every of the following categories are:	12. The Annual Ordinary General Meeting of the shareholders held on 01.11.2011 decided unanimously, with 109.789.554 votes, i.e. 100% of all the shares represented and with a percentage of 84,48% of the Company's existing shares and votes (129.962.537), not to distribute dividends from the profits of the fiscal year 1.7.2011 - 30.6.2012.																											
Category (amounts in €)	<table border="1"> <thead> <tr> <th></th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>Provisions for litigation matters</td> <td>20,050</td> <td>20,050</td> </tr> <tr> <td>Provision for Unaudited financial years</td> <td>146,708</td> <td>146,708</td> </tr> <tr> <td>Other Provision</td> <td>4,262,170</td> <td>4,144,864</td> </tr> </tbody> </table>					Group	Company	Provisions for litigation matters	20,050	20,050	Provision for Unaudited financial years	146,708	146,708	Other Provision	4,262,170	4,144,864												
	Group	Company																										
Provisions for litigation matters	20,050	20,050																										
Provision for Unaudited financial years	146,708	146,708																										
Other Provision	4,262,170	4,144,864																										
6. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 4.16 to the Interim Financial Statements.	13. Earnings per share were calculated according to the weighted average number of the Company's total shares.																											
7. Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the Company at the end of the current accounting period which have arisen from transactions with related parties according to the IAS 24 are as follows:	14. Total comprehensive income (after tax) pertains to exchange differences due to transformation of foreign subsidiary companies that for the period 1st July 2012 - 30 September 2012 amounted to € 51.648 (expense), for the relevant last year's period there was an expense amounting to € 54.922.																											
Moschato, 16 November 2012																												
THE PRESIDENT OF THE BOARD OF DIRECTORS & MANAGING DIRECTOR		THE VICE-PRESIDENT OF THE BOARD OF DIRECTORS		THE FINANCIAL DIRECTOR																								
THE HEAD OF THE ACCOUNTING DEPARTMENT																												
APOSTOLOS - EVANGELOS VAKAKIS SON OF GEORG. Identity card no AK 031213/2011		IOANNIS DIKONOMOY SON OF CHRIST. Identity card no X 1565317/2002		KALLIOPI VERNADAKI DAUGHTER OF EMMAN. Identity card no Φ 0998607/2001																								
				PANAGIOTIS XIROS SON OF KON/NOΣ Identity card no A 370348/1977- Licence No. 001811/1A' CLASS																								
TYPE 2102224090																												