

JUMBO SOCIETE ANONYME

REG No. 7650/06/B/86/04

CYPROU 9 AND HYDRAS STREET, MOSCHATO ATTIKIS

FIGURES AND INFORMATION FOR THE FISCAL YEAR since 01 July 2007 to 30 JUNE 2008

(Publicized, according Law. 2190/1920, article 135, for Companies preparing annual financial statements, consolidated or not, according to the IFRS)

The following figures and information aim to give summary information about the financial position and results of JUMBO S.A. and JUMBO Group of companies. The reader, who aims to form a full opinion of the financial position and results of the Company and Group, must access the annual financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report. Indicatively the reader can visit the company's web-page, where the above financial statements are posted.

COMPANY INFORMATION

Head office:	Cyprus 9 and Hydra Street, Moschato Attica
Companies Registration Number:	7650/06/B/86/04
Competent authority:	Ministry of Development, Department of Societe Anonymes and Loyalty
Date of approval of financial statements' (from which, condensed data were accumulated):	22/09/2008
Certified Auditor:	Vasilis Kazas
Auditing company:	Grant Thornton
Auditor's opinion:	Unqualified
Company's Web Site:	www.jumbo.gr

BALANCE SHEET INFORMATION (consolidated and non-consolidated) sums in €

	THE GROUP		THE COMPANY	
	30/06/2008	30/06/2007	30/06/2008	30/06/2007
ASSETS				
Property, plant and equipment	249.038.879	206.642.295	243.181.887	192.136.547
Inventories	165.642.910	121.725.701	155.917.480	116.687.037
Trade receivables	32.362.780	19.242.436	35.362.700	20.591.887
Other assets	77.771.150	89.796.169	44.387.886	71.648.674
Total assets	524.815.719	437.406.601	478.849.953	401.064.145
LIABILITIES AND EQUITY				
Long term liabilities	82.255.723	100.869.559	76.744.421	94.125.119
Short term loans	42.538.714	22.395.205	41.300.004	21.210.941
Other short term liabilities	115.391.307	92.370.402	112.545.580	89.047.001
Total liabilities (a)	240.185.744	215.635.166	230.590.005	204.383.061
Share capital	84.864.301	84.864.301	84.864.301	84.864.301
Other elements attributable to the shareholders of the parent entity	199.765.675	136.907.134	163.395.647	111.816.783
Total equity the shareholders of the parent entity (b)	284.629.976	221.771.435	248.259.948	196.681.084
Minority interests (c)	-	-	-	-
Total equity (d)=(b)+(c)	284.629.976	221.771.435	248.259.948	196.681.084
Total liabilities and equity (a)+(d)	524.815.719	437.406.601	478.849.953	401.064.145

INCOME STATEMENT INFORMATION (consolidated and non-consolidated) sums in €

	THE GROUP		THE COMPANY	
	1/7/2007-30/6/2008	1/7/2006-30/6/2007	1/7/2007-30/6/2008	1/7/2006-30/6/2007
Turnover	403.951.752	342.682.592	386.255.350	323.729.680
Gross profit	219.892.285	182.443.086	200.014.375	165.649.349
Profit before tax, interest, investment results, depreciation & amortisation	125.624.603	105.550.158	111.921.441	93.112.868
Profit before tax, interest and investment results	116.100.861	96.725.936	103.434.385	85.003.266
Profit before taxes	110.733.945	91.812.345	97.856.943	80.092.535
Less Income tax	(28.220.730)	(23.900.685)	(26.880.524)	(22.739.949)
Profits after tax	82.513.215	67.911.660	70.976.419	57.352.586
Attributable to:				
Shareholders of the parent company	82.513.215	67.911.660	-	-
Minority interests	-	-	-	-
Basic earnings per share (€/share)	1,3612	1,1203	1,1709	0,9461
Diluted earnings per share (euro per share)	1,2945	1,0634	1,1172	0,9011
Proposed dividend per share (€/share)	0,40	0,40	0,40	0,32

STATEMENT OF CHANGES IN EQUITY INFORMATION (consolidated and non consolidated) sums in €

	THE GROUP		THE COMPANY	
	30/06/2008	30/06/2007	30/06/2008	30/06/2007
Equity in the beginning of the period (01.07.2007 and 01.07.2006 respectively)	221.771.435	168.241.578	196.681.084	153.261.135
Profit after tax for the period	82.513.215	67.911.660	70.976.419	57.352.586
Dividends	(19.397.555)	(13.941.992)	(19.397.555)	(13.941.992)
Settlement of deferred taxes regarding items directly recorded to net equity	-	9.355	-	9.355
Translation differences	(257.121)	(449.166)	-	-
At the end of the period (30.6.2008 and 30.6.2007 respectively)	284.629.976	221.771.435	248.259.948	196.681.084

ADDITIONAL INFORMATION

References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state the opposite, the "JUMBO" Group and its consolidated subsidiaries.

- The Company's financial statements are not included in the consolidated financial statements of other companies.
- The Company has had a tax audit up to the fiscal year ending on 30.06.2006. The fiscal year that has not had a tax audit is the one ended on 30.06.2007 and on 30.06.2008. The subsidiary JUMBO TRADING LTD has had a tax audit up to 31.12.2004, imposed by the Cypriot Tax Authorities. The fiscal years that have not had a tax audit are 01/2005-06/2005, 07/2005-06/2006, 07/2006-06/2007 and 07/2007-06/2008. The subsidiary company JUMBO EC.B LTD has had a tax audit imposed by the Bulgarian Tax Authorities, up to 31.12.2006. The financial years that have not had a tax audit are 01/2007-06/2007 and 07/2007-06/2008. The subsidiary company JUMBO EC.R S.R.L. cover its second fiscal year but it has not commenced its operations and has not had a tax audit for the fiscal years 07/2006-06/2007 and 07/2007-06/2008. Subsidiary companies ASPETTO LTD and WESTLOOK SLR cover their second fiscal year (12/2006-06/2007 and 07/2007-06/2008) but they have not commenced their operations and have not had a tax audit for these fiscal years. The Group's tax provision balance for fiscal years unaudited by tax authorities up to 30.06.2008 amounts to € 355 thousand, which amount concerns exclusively the Company. Relevant information is presented analytically in the Notes 6.28 and 6.34 of the annual financial statements.
- There are no litigious cases, the negative outcome of which might have a significant impact on the financial results of the Group and the Company.
- Accumulated provision's balance as of 30.06.2008 amounts to € 2.022 thousand for the Group, (and for the Company € 1.959 thousand).
- The companies that constitute the Group, by their corresponding addresses, percentage, participation type and consolidation method, are the following:

Consolidated subsidiary	Percentage & Participation	Main office	Consolidation method
JUMBO TRADING LTD	100% Direct	Cyprus	Full Consolidation
JUMBO EC.B LTD	100% Direct	Bulgaria	Full Consolidation
JUMBO EC.R SRL	100% Direct	Romania	Full Consolidation
ASPETTO LTD	100% Indirect	Cyprus	Full Consolidation
WESTLOOK SRL	100% Indirect	Romania	Full Consolidation

- There is no change in the consolidation method in comparison to the accounting period ended on 30.06.2007.
- The Group has applied the same accounting principles as in the financial statements of 30.06.2004 (IFRS Stable Platform).
- No changes have been in the accounting policies and estimations and no correction of accounting errors have taken place. The amount of € 8.650.080 has been reclassified from the cash flow line item "Acquisition of subsidiaries" of the cash flows from investing activities to the cash flow line item "Share Capital Increase of Subsidiary". The amount concerns an increase in the share capital of the subsidiary company JUMBO EC.B. which took place at the fiscal year 2006-2007 and was covered in full by the parent company. This reclassification has no effect on the turnover, the profit after tax and the net position of the shareholders of the company for the previous fiscal year 2006-2007.
- There are no encumbrances on the company's assets. There are encumbrances on the subsidiary JUMBO TRADING LTD ('a' & 'b' class mortgages), € 6.834 thousand to secure the bank borrowings.
- Number of staff employed as at the end of the current financial year (30-06-2008): Group's 2.517 persons (of which 2.418 permanent and 99 seasonal), previous period 2.044 persons (of which 2.043 permanent and 1 seasonal). Company's 2.229 permanent, previous period 1942 all permanent employees.
- Income and expenses, amounts cumulatively from the beginning of the accounting period and payables and receivables of the company at the end of the current accounting period which have arisen from transactions with related parties according to the IAS 24 are as follows:

Board of Directors composition:

- Chairman and Managing Director – Evaggelos-Apostolos Vakakis
- Vice-chairman – Oikonomou Ioannis
- Commissioned Consultant – Vernadaki Kalliopi
- Co-vice-chairman – Papaevangelou Evaggelos
- Non-executive member – Kavoura Paraskevi
- Independent non-executive member – Katsaros Georgios
- Independent non-executive member – Skaleos Dimitrios

CASH FLOW STATEMENT (consolidated and non-consolidated) sums in €

	THE GROUP		THE COMPANY	
	30/06/2008	30/06/2007	30/06/2008	30/06/2007
Cash flows from operating activities				
Net profit for the period	82.513.215	67.911.660	70.976.419	57.352.586
Adjustments for:				
Income taxes	28.220.730	23.900.685	26.880.524	22.739.948
Depreciation of non current assets	9.718.747	8.824.222	8.679.310	8.109.603
Pension liability provisions (net)	321.390	272.039	321.390	272.039
Other provisions	193.128	260.790	193.128	260.790
Profit/loss from sales of non current assets	(195.004)	141.519	(192.254)	141.519
Interest and related income	(1.537.398)	(1.982.376)	(924.256)	(1.431.202)
Interest and related expenses	6.930.283	6.860.711	6.501.698	6.341.933
Other Exchange Differences	(10.180)	(101.394)	(10.180)	(14.601)
Operating profit before change in working capital	126.154.910	106.087.855	112.425.779	93.772.616
Change in working capital				
(Increase)/decrease in inventories	(43.930.760)	(21.053.531)	(39.230.443)	(20.787.482)
(Increase)/decrease in trade and other receivables	(13.114.450)	(4.946.924)	(15.424.486)	(1.133.490)
(Increase)/decrease in other current assets	(1.413.755)	(1.719.590)	(1.343.145)	(1.719.126)
Increase/(decrease) in trade payables	22.324.078	13.923.052	22.856.182	13.469.133
Other	(152.478)	117.058	(152.478)	117.058
Less:				
Debit interest and similar expenses paid	(4.799.969)	(2.904.267)	(4.371.384)	(2.880.092)
Income tax paid	(28.007.414)	(23.426.346)	(26.735.924)	(22.323.378)
Net cash flows from operating activities	57.060.163	66.077.307	48.024.101	58.515.239
Cash flows from investing activities				
Acquisition of non current assets	(53.090.966)	(41.439.429)	(42.452.977)	(35.502.246)
Prepayments for tangible assets' purchase	(6.967.609)	-	-	-
Sales of tangible assets	1.091.948	6.821	1.073.748	6.821
Loans to subsidiaries	-	-	-	(7.181)
Amounts owed by affiliated parties for Share Capital increase	-	-	-	4.157.076
Acquisition of subsidiaries	-	(4.618.673)	-	-
Share Capital Increase of Subsidiary	-	-	(17.999.980)	(8.650.080)
Interest and related income received	1.413.659	1.711.433	924.256	1.431.202
Net cash flows from investing activities	(57.552.968)	(44.339.848)	(58.454.953)	(38.564.408)
Cash flows from financing activities				
Dividends paid to shareholders	(19.384.976)	(13.941.993)	(19.384.976)	(13.941.993)
Loans received	20.000.000	41.571.422	20.000.000	41.571.422
Loans paid	(21.147.505)	(18.140.471)	(20.000.000)	(16.488.088)
Payments of capital of financial leasing	(515.007)	(820.641)	(504.411)	(806.935)
Net cash flows from financing activities	(21.047.487)	8.668.317	(19.889.387)	10.334.406
Increase/(decrease) in cash and cash equivalents (net)	(21.540.291)	30.405.776	(30.320.239)	30.285.237
Cash and cash equivalents in the beginning of the period	52.078.722	21.818.592	39.265.843	8.980.606
Exchange difference of cash and cash equivalents	(60.783)	(145.646)	-	-
Cash and cash equivalents at the end of the period	30.477.648	52.078.722	8.945.605	39.265.843
Cash in hand	2.085.614	1.702.522	1.988.182	1.664.977
Carrying amount of bank deposits and bank overdrafts	8.857.987	7.130.643	3.042.857	7.130.643
Sight and time deposits	19.534.047	43.245.557	3.914.566	30.470.223
Cash and cash equivalents	30.477.648	52.078.722	8.945.605	39.265.843

Moschato, September 22th 2008

The President of the Board of Directors & Managing Director

The Vice-President of the Board of Directors

The Financial Director

The Head of the Accounting Department

EVANGELOS-APOSTOLOS VAKAKIS SON OF GEORG.
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