

JUMBO SOCIETE ANONYME

REG No 7650/06/B/86/04

Kyprou 9 and Ydras str., Moschato, Attica

Figures and information for the period from 1 July 2005 to 31 March 2006

In compliance with the stipulations of decision 17/336/21.04.2005 of the BOD of the Capital Market Committee (Government Gazette B614/10.5.2005)

The figures disclosed below aim to give summary information about the financial position and results of JUMBO S.A and its subsidiaries. We advise the reader before making any investment decision or other transaction concerning the company, to visit the company's website www.jumbo.gr where the financial statements according to International Financial Reporting Standards together with the Audit Report of the chartered accountant are posted.

Chartered Accountant:
Audit firm:
Type of review report:

Vasilis Kazas
Grant Thornton
not required

All amounts are in Euro, unless mentioned differently.

BALANCE SHEET INFORMATION				CASH FLOWS STATEMENT				
THE GROUP THE COMPANY				THE GROUP		THE COMPANY		
	31/03/2006	30/06/2005	31/03/2006	30/06/2005	31/03/2006	31/03/2005	31/03/2006	31/03/2005
ASSETS								
Property, plant and equipment	155.440.224	147.021.980	143.540.139	138.654.118				
inventories	95.522.026	74.648.327	90.629.828	70.297.004				
Trade receivables	17.109.196	18.937.545	19.739.054	19.837.678				
Other assets	53.003.975	56.668.090	45.932.545	49.675.955				
Total assets	321.075.421	297.275.942	299.841.566	278.464.755				
LIABILITIES AND EQUITY								
Long term liabilities	77.438.025	110.888.891	71.359.148	101.975.005				
Short term loans	16.597.792	2.027.982	15.731.073	825.627				
Other short term liabilities	74.425.732	69.390.837	73.299.754	67.839.291				
Total liabilities (a)	168.461.549	182.307.710	160.389.975	170.639.923				
Share capital	40.411.572	36.495.360	40.411.572	36.495.360				
Other elements of equity attributable to shareholders	112.202.300	78.472.872	99.040.019	71.329.472				
Total equity attributable to the shareholders of the parent entity (b)	152.613.872	114.968.232	139.451.591	107.824.832				
Minority interests+(c)	-	-	-	-				
Total equity (d)=(b)+(c)	152.613.872	114.968.232	139.451.591	107.824.832				
Total liabilities and equity (a)+(d)	321.075.421	297.275.942	299.841.566	278.464.755				

STATEMENT OF CHANGES IN EQUITY INFORMATION				
THE GROUP THE COMPANY				
	31/03/2006	31/03/2005	31/03/2006	31/03/2005
Equity in the beginning of the period (01.07.2005 and 01.07.2004 respectively)	115.166.629	88.439.233	108.023.229	85.398.540
Adjustment due to provision for contingent tax liabilities arising from years uninspected by the tax authorities	(198.397)	(89.413)	(198.397)	(89.413)
Restated equity at the beginning of the period (01.07.2005 and 01.07.2004 respectively)	114.968.232	88.349.820	107.824.832	85.309.127
Profit after tax for the period	33.856.588	23.923.605	27.734.191	21.011.578
Increase / (decrease) in share capital	15.000.993	-	15.000.993	-
Dividends	(11.113.226)	(7.755.264)	(11.113.226)	(7.755.264)
Settlement of deferred taxes regarding items directly recorded to net equity	4.801	-	4.801	-
Translation differences	(103.516)	(99.259)	-	-
At the end of the period (31.3.2006 and 31.3.2005 respectively)	152.613.872	104.418.902	139.451.591	98.565.441

ADDITIONAL INFORMATION			
Any reference to the "COMPANY" OR "JUMBO SA" includes, unless otherwise stated, the Group "JUMBO" and its consolidated subsidiaries.			
1. The Company has been inspected by the tax authorities up to the period ended 30.06.2003. For the uninspected accounting periods ended 30.06.2004 and 30.06.2005, the Company made provisions for any tax differences that may arise, charging its capital and reserves in connection with the above uninspected periods, and its results in connection with the interim current period and the respective previous period. The subsidiary JUMBO TRADING LTD has been inspected by the tax authorities up to 31.12.2004 and no additional charges arose. For the uninspected periods it charges its results whenever necessary with a provision for tax differences due to the fact that its financial statements are compiled in compliance with IAS and taxation laws in Cyprus. As for the subsidiary JUMBO EC.B LTD, it has not commenced any operation yet and therefore there is no such case as an uninspected period.			
2. On 01.09.2005 the Company established a subsidiary company with the name "JUMBO EC.B" in Sofia, Bulgaria, which has been included in the consolidated financial statements based on the full consolidation method for the nine-month period in 2005/2006 (1st consolidation as from 01.09.2005), the operation of which is expected to commence in 2007. On 01.09.2005 the Company established a subsidiary company under the name "JUMBO EC.B" in Sofia, Bulgaria, which, has been included in the consolidated financial statements according to the full consolidation method in the first nine months in 2005 (1st consolidation as of 01.09.2005), the company's activity is expected to begin in 2007.			
3. The group's subsidiaries together with the respective participation percentages, head offices and consolidation methods are as follows:			
Consolidated subsidiary	Rate of Parent company	Head office	Consolidation method
JUMBO TRADING LTD	100% direct	Cyprus	Full consolidation
JUMBO EC.B LTD	100% direct	Bulgaria	Full consolidation
4. There are no changes in consolidation methods as compared to the year ended at 30.06.2005.			
5. The Group has applied the same accounting principles as in the financial statements of 30.06.2004 (IFRS Stable Platform).			
6. There are no encumbrances on the assets of the parent company. There are encumbrances on the assets of the subsidiary amounting to € 9.420 (in €'000) [CYP 5.400 (in CYP '000)] to secure long term loans.			
7. There are no litigious cases, the negative outcome of which might have a significant impact on the financial results of the Group and that's why no provision has been made to charge the results of the period.			
8. Number of employed staff at the end of the current period: in the Group 1.573 (previous period 1.304 staff), in the Company 1.456 (previous period 1.201 staff).			
9. Sales and purchases of the Company, to and from affiliated companies, since the beginning of the accounting period cumulatively amount to € 8.496 thousand and € 441 thousand respectively. Balances of receivables and payables of the Company in connection with affiliated companies at the end of the current period amount to € 6.350 thousand and € 80 thousand respectively. There are no other transactions with affiliated undertakings.			
10. Investments for the procurement of property plant and equipment for the period 01.07.2005 to 31.03.2006 amount to € 10.305 (in €'000) for the company and € 14.651 (in €'000) for the Group.			
11. At its meeting held on 11.10.2005 the Company's Board of Directors decided to increase share capital by the amount of € 3.916.212 through issuance of 4.895.265 new nominal shares at nominal value € 0,80 each due to conversion of 2.719.596 bonds. Consequently total share capital of the Company amounts to € 40.411.572, divided in 50.514.465 nominal shares at nominal value € 0,80 each.			
12. Further to the decisions of the Extraordinary General Meeting of the Company's shareholders on 03.05.2006 which were approved by the decision no K2-6817/09.05.2006 of the Ministry of Development: a) The Company's registered office moved from the Municipality of Glyfada (initial registered office) to the Municipality of Moschato, Attica and in particular at 9 Kyprou and Ydras str., 183 46, where the company's main offices are also situated. b) The initial thirty-year duration of the Company was prolonged to 70 years. c) The Company's share capital was increased by the total amount of € 44.452.729,20 through capitalization of reserves: a) extraordinary reserves (€ 41.033.060,66) and b) a part of the difference from the share premium account (€ 3.419.668,54). The increase of € 30.308.679,00 was made through an increase in the nominal value of the existing 50.514.465 registered shares of the Company from € 0,80 to 1,40 each and of € 14.144.050,20 through issuance and free distribution of 10.102.893 new common registered shares at nominal value € 1,40 each. Total paid share capital after the increase is € 84.864.301,20, divided in 60.617.358 shares at nominal value € 1,40 each.			
13. The financial statements have been approved by the decision of the company's Board of Directors dated 18.05.2006.			

INCOME STATEMENT INFORMATION								
	THE GROUP				THE COMPANY			
	1/7/05-31/3/06	1/1/06-31/3/06	1/7/04-31/3/05	1/1/05-31/3/05	1/7/05-31/3/06	1/1/06-31/3/06	1/7/04-31/3/05	1/1/05-31/3/05
Turnover	213.830.666	47.004.242	176.056.823	36.587.361	202.037.531	45.356.255	167.127.544	35.210.706
Gross profit	107.209.355	25.185.574	85.315.907	19.717.934	96.223.456	23.187.733	77.803.385	18.212.552
Profit before tax, interest, investment results, depreciation & amortisation	57.633.952	11.249.699	45.799.384	8.916.171	49.782.177	9.704.914	41.504.660	8.004.425
Profit before tax, interest and investment results	51.376.025	9.224.943	40.258.434	7.009.008	44.088.437	7.869.343	36.507.095	6.277.558
Profit before taxes	47.566.976	8.206.689	35.727.318	5.762.743	40.611.237	6.911.524	32.492.279	5.159.061
Less Income tax	(13.710.388)	(2.404.923)	(11.803.713)	(2.581.291)	(12.877.046)	(2.308.141)	(11.480.701)	(2.600.355)
Profits after tax	33.856.588	5.801.766	23.923.605	3.181.452	27.734.191	4.603.383	21.011.578	2.558.706
Attributable to:								
Shareholders of the parent company	33.856.588	5.801.766	23.923.605	3.181.452				
Minority interests	-	-	-	-				
Basic earnings per share (€/share)	0,70	0,12	0,52	0,07	0,57	0,09	0,46	0,06

Moschato, May 15, 2006

The President of the Board of Directors
& Managing Director

The Vice-President of the Board of Directors

The Financial Director

The Head of the Accounting Department

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