



JUMBO EC.B EOOD
INDEX
31 DECEMBER 2019

JUMBO EC. B EOOD

31.12.2019

INDEX

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JUMBO EC.B FOOD
 SUB DETAILS
 31 DECEMBER 2019

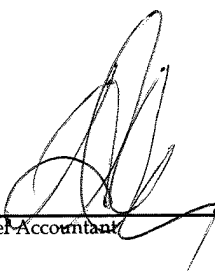
IFRS Consolidation Template

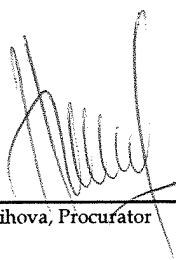
SUBSIDIARY'S NAME	JUMBO EC. B FOOD	
END OF THE PERIOD	31.12.2019	
BEGINNING OF THE PERIOD	01.07.2019	
Periods that are presented	Current	Previous
Balance	31.12.2019	30.06.2019
Income statement	31.12.2019	30.06.2019
Changes in Equity	31.12.2019	30.06.2019
Cash Flows Statement	31.12.2019	30.06.2019

JUMBO EC.B. EOOD
1. PROFIT AND LOSS ACCOUNT
31 DECEMBER 2019

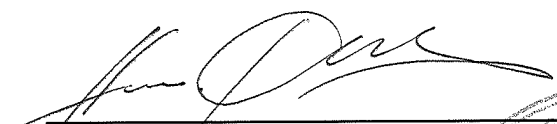
(Amounts in €)	Notes	THE COMPANY		
		1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
		1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Turnover		57 751 540	53 922 394	86 219 164
Cost of sales	7	(31 638 773)	(28 869 961)	(46 296 957)
Gross profit		26 112 767	25 052 433	39 922 207
Other income	9	119 885	384 503	693 077
Distribution costs	8	(10 008 095)	(11 053 815)	(19 888 231)
Administrative expenses	8	(383 320)	(331 931)	(689 350)
Other expenses	9	(382 203)	(398 339)	(772 043)
Profit before tax, interest and investment results		15 459 034	13 652 851	19 265 660
Finance income	10	54 977	160 749	247 976
Finance costs	10	(326 128)	(144 024)	(224 396)
		(271 151)	16 725	23 580
Profit before taxes		15 187 883	13 669 576	19 289 240
Income tax	11	(1 534 745)	(1 443 173)	(2 032 488)
Profits after tax		13 653 138	12 226 403	17 256 752

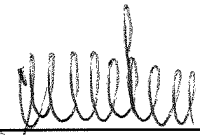
Date: 16 March 2020


 Desislava Marinova, Chief Accountant


 Alexandra Mihova, Procurator

Initialled in accordance with the review report issued by NS CONSULTING OOD on 16 March 2020


 Nino Kaloyanov, Registered Auditor

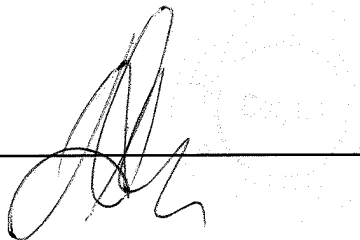

 Snezhanka Kaloyanova, Manager


**JUMBO EC.B. FOOD
1A. OTHER COMPREHENSIVE INCOME
31 DECEMBER 2019**

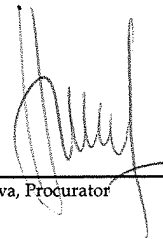
(Amounts in €)	THE COMPANY		
	1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Net profit/(loss) for the period	13 653 138	12 226 403	17 256 752
Other comprehensive income that will not be reclassified to profit or loss			
Remeasurements of retirement benefit obligations	23 89	(2 857)	(2 857)
Total other comprehensive income for the year, net of tax	89	(2 857)	(2 857)
Total comprehensive income for the year	13 653 227	12 223 546	17 253 895

Date: 16 March 2020

Desislava Marinova, Chief Accountant

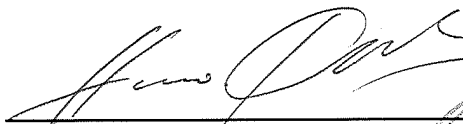


Alexandra Mihova, Procurator

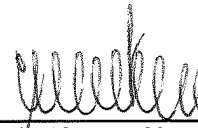


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Nino Kaloyanov, Registered Auditor




Snezhanka Kaloyanova, Manager





16.03.2020

JUMBO EC.B. FOOD
2. BALANCE SHEET
31 DECEMBER 2019

(Amounts in €)

	<i>Notes</i>	THE COMPANY	
		31.12.2019	30.06.2019
Assets			
Non current			
Property, plant and equipment	<u>13</u>	96 913 824	86 889 776
Investment property	<u>14</u>	-	-
Investments in subsidiaries	<u>15</u>	-	-
Deferred tax assets	<u>26</u>	23 095	15 946
Other long term assets	<u>16</u>	130 686	1 338 647
		<u>97 067 605</u>	<u>88 244 369</u>
Current			
Inventories	<u>17</u>	12 013 169	12 969 805
Trade debtors and other trading receivables	<u>18</u>	251 282	-
Current tax receivables		-	-
Other receivables	<u>19</u>	85 866	100 612
Other current assets	<u>20</u>	32 762	87 856
Cash and cash equivalents	<u>21</u>	95 823 098	77 157 440
		<u>108 206 177</u>	<u>90 315 713</u>
Total assets		<u>205 273 782</u>	<u>178 560 082</u>
Equity and Liabilities			
Equity attributable to the shareholders of the parent entity			
Share capital	<u>22</u>	82 617 794	82 617 794
Share premium reserve	<u>22.2</u>	-	-
Translation reserve	<u>22.2</u>	-	-
Other reserves	<u>22.2</u>	(718)	(807)
Retained earnings		106 306 612	92 653 474
		<u>188 923 688</u>	<u>175 270 461</u>
Minority interests		-	-
Total equity		<u>188 923 688</u>	<u>175 270 461</u>
Non-current liabilities			
Liabilities for compensation to personnel due for retirement	<u>23</u>	62 191	53 764
Long term loan liabilities	<u>24</u>	9 771 332	-
Other long term liabilities	<u>25</u>	-	-
Deferred tax liabilities	<u>26</u>	-	-
Total non-current liabilities		<u>9 833 523</u>	<u>53 764</u>

JUMBO EC.B. EOOD
2. BALANCE SHEET
31 DECEMBER 2019

(Amounts in €)

	Notes	THE COMPANY	
		31.12.2019	30.06.2019
<u>Current liabilities</u>			
Provisions	<u>27</u>	-	-
Trade and other payables	<u>28</u>	1 101 196	877 118
Current tax liabilities	<u>29</u>	3 403 287	1 652 320
Short-term loan liabilities	<u>24.3</u>	-	-
Long term loan liabilities payable in the subsequent year	<u>24.3</u>	955 372	-
Other current liabilities	<u>30</u>	1 056 716	706 419
Total current liabilities		6 516 571	3 235 857
Total liabilities		16 350 094	3 289 621
Total equity and liabilities		205 273 782	178 560 082

Date: 16 March 2020

Desislava Marinova, Chief Accountant

Alexandra Mihova, Procurator

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Nino Kaloyanov, Registered Auditor



Snezhanka Kaloyanova, Manager

JUMBO EC.B. EOOD
3. CHANGES IN EQUITY
31 DECEMBER 2019

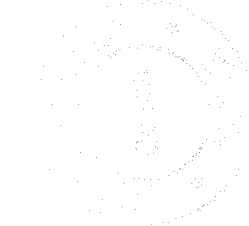
(Amounts in €)

THE COMPANY

	Share capital	Share premium reserve	Translation reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Balance as at 1st July 2019 according to IFRS	82 617 794	-	-	-	-	-	(807)	92 653 474	175 270 461
Convertible bond loan recognized directly in equity	-	-	-	-	-	-	-	-	-
Set off of deferred tax on items transferred directly in equity	-	-	-	-	-	-	-	-	-
Translation differences of foreign operations	-	-	-	-	-	-	-	-	-
Net income/expense recognized in equity	-	-	-	-	-	-	-	-	-
Net profit for the period 01/07/2019-31/12/2019	-	-	-	-	-	-	-	13 653 138	13 653 138
Other Comprehensive Income for the period, gross	-	-	-	-	-	-	99	-	99
Other Comprehensive Income for the period, tax effect	-	-	-	-	-	-	(10)	-	(10)
Total recognized income for the period	-	-	-	-	-	-	89	13 653 138	13 653 227
dividends payable	-	-	-	-	-	-	-	-	-
Increase in Share Capital	-	-	-	-	-	-	-	-	-
Decrease in Share Capital	-	-	-	-	-	-	-	-	-
statutory reserve	-	-	-	-	-	-	-	-	-
extraordinary reserves	-	-	-	-	-	-	-	-	-
Total adjustments	-	-	-	-	-	-	89	13 653 138	13 653 227
Balance as at 31/12/2019 according to IFRS	82 617 794	-	-	-	-	-	(718)	106 306 612	188 923 688

Date: 16 March 2020

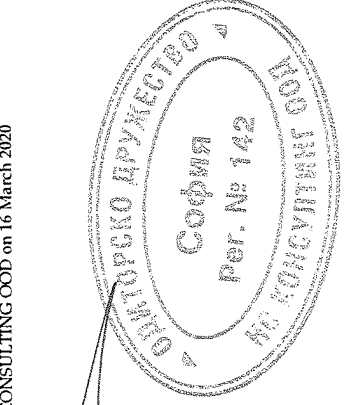
Desislava Marinova, Chief Accountant



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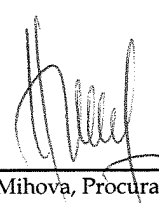
Snezhanka Kaloyanova, Manager

JUMBO EC.B. EOOD
5. CASH FLOW STATEMENT
31 DECEMBER 2019

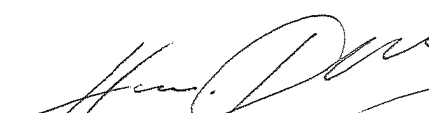
(Amounts in €)	Note	THE COMPANY		
		1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
<u>Cash flows from operating activities</u>				
Cash flows from operating activities	<u>31</u>	20 959 528	19 195 857	22 005 064
Paid income taxes		(1 738 392)	(1 738 392)	(1 969 955)
Net cash flows from operating activities		19 221 136	17 457 465	20 035 109
<u>Cash flows from investing activities</u>				
Purchases of property, plant and equipment		(72 985)	(364 071)	(658 372)
Repaid advances to suppliers of property, plant and equipment		-	-	-
Proceeds from sale of property, plant and equipment		110 166	-	-
Purchases of intangible assets		(3 050)	(1 326)	(1 474)
Refunded other taxes		-	-	-
Net cash flows from investing activities		34 131	(365 397)	(659 846)
<u>Cash flows from financing activities</u>				
Proceeds from Share Capital increase		-	-	-
Payments for Share Capital decrease		-	-	(44 486 504)
Payments of principal of lease liabilities		(301 674)	-	-
Payments of interests of lease liabilities		(183 781)	-	-
Interest received		38 194	108 103	313 813
Bank charges		(123 428)	(125 627)	(190 259)
Net cash flows from financing activities		(570 689)	(17 524)	(44 362 950)
Net increase / (decrease) in cash and cash equivalents		18 684 578	17 074 544	(24 987 687)
Cash and cash equivalents at beginning of the period		77 157 440	102 178 547	102 178 547
Exchange difference cash and cash equivalents		(18 920)	(17 680)	(33 420)
Cash and cash equivalents at end of the period	<u>21</u>	95 823 098	119 235 411	77 157 440


Date: 16 March 2020


 Desislava Marinova, Chief Accountant


 Alexandra Mihova, Procurator

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 Nino Kaloyanov, Registered Auditor


 Snezhanka Kaloyanova, Manager

JUMBO EC.B. FOOD
5.1 RISK MANAGEMENT
31 DECEMBER 2019

Credit risk analysis
(Amounts in €)

Financial items	THE COMPANY	
	31.12.2019	30.06.2019
Cash and cash equivalents	95 823 098	77 157 440
Trade and other receivables	300 840	67 876
Total	96 123 938	77 225 316

Liquidity risk analysis

Financial liabilities	31.12.2019				Total
	Current		Non current		
	Less than 6 months	Between 6 and 12 months	Between 1 and 5 years	Over 5 years	
Borrowings	-	-	-	-	-
Trade payables	1 101 196	-	-	-	1 101 196
Other payables	738 987	-	-	-	738 987
Other	-	-	-	-	-
Total	1 840 183	-	-	-	1 840 183

Lease liabilities	31.12.2019				Total
	Current		Non current		
	Less than 6 months	Between 6 and 12 months	Between 1 and 5 years	Over 5 years	
Lease liabilities	486 359	486 359	3 974 473	9 084 081	14 031 272
Total	486 359	486 359	3 974 473	9 084 081	14 031 272

Financial liabilities	30.06.2019				Total
	Current		Non current		
	Less than 6 months	Between 6 and 12 months	Between 1 and 5 years	Over 5 years	
Borrowings	-	-	-	-	-
Trade payables	877 118	-	-	-	877 118
Other payables	517 573	-	-	-	517 573
Other	-	-	-	-	-
Total	1 394 691	-	-	-	1 394 691

Lease liabilities	30.06.2019				Total
	Current		Non current		
	Less than 6 months	Between 6 and 12 months	Between 1 and 5 years	Over 5 years	
Lease liabilities	-	-	-	-	-
Total	-	-	-	-	-



JUMBO EC.B. EOOD
7. COST OF SALES
31 DECEMBER 2019

Cost of Sales <i>(Amounts in €)</i>	THE COMPANY		
	1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Inventory at the beginning of period	12 969 805	11 600 154	11 600 154
Internal purchases	109 790	339 956	523 518
Purchases from third countries	-	-	-
Purchases from the eurozone	28 516 656	27 529 296	45 323 033
Surpluses of inventory	-	269 614	511 745
Shortages and wastage of inventory	(52 876)	(842 717)	(1 251 401)
Write-down of inventories recognised as an expense	(68 660)	(70 196)	(83 453)
Reversal of write-down of inventories	35 591	34 170	50 750
Extra charge	2 472 796	2 074 888	3 527 744
Provisions for purchase returns	-	-	-
Returns	-	-	-
Discounts on purchases	-	-	-
Discounts on total purchases	(197 888)	(182 494)	(454 937)
Consumable items	(133 272)	(369 389)	(480 391)
Inventory in the end of the period	(12 013 169)	(11 513 321)	(12 969 805)
Income from own use of inventory/imputed income	-	-	-
Total	31 638 773	28 869 961	46 296 957

JUMBO EC.B. FOOD
8. ADMINISTRATION AND DISTRIBUTION EXPENCES
31 DECEMBER 2019

<i>(Amounts in €)</i>	THE COMPANY		
	1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Distribution expenses			
Provision for compensation to personnel due for retirement	9 547	8 795	8 795
Payroll expenses	4 448 704	4 297 115	7 875 496
Third parties' expenses and fees	-	-	-
Services received	1 594 564	1 592 160	3 041 273
Assets repair and maintenance cost	287 007	394 386	788 736
Operating leases rent	-	511 440	1 022 879
Operating leases contingent rent	413 347	377 539	609 600
Taxes and duties	-	-	-
Shortages and wastage of inventory	52 876	842 717	1 251 401
Write-down of inventories recognised as an expense	68 660	70 196	83 453
Consumable items	133 272	369 389	480 391
Advertisement	679 822	635 700	928 965
Other various expenses	32 708	202 086	301 701
Loss from sales of PPE	209 782	-	-
Cost of sold other merchandise	8 606	-	-
Depreciation of tangible assets	2 069 200	1 752 292	3 495 541
Provisions for doubtful accounts	-	-	-
Total	10 008 095	11 053 815	19 888 231
	-	-	-

Contingent rent represents variable lease payments, not included in the lease liabilities, which are established on the base of the realised sales revenues in the respective store to which the lease contract relates. Contingent rent is due for two lease contracts (Note 24).

	THE COMPANY		
	1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Administrative expenses			
<i>(amounts in €)</i>			
		H ETAIPEIA	
	1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Administrative expenses			
<i>(amounts in Euro)</i>			
Provision for compensation to personnel due for retirement	-	-	-
Payroll expenses	290 463	267 443	493 314
Third parties' expenses and fees	-	-	-
Services received	58 271	39 148	95 165
Assets repair and maintenance cost	2 566	1 877	3 772
Operating leases rent	-	-	-
Taxes and duties	-	-	-
Advertisement	-	-	-
Other various expenses	27 165	18 430	87 127
Depreciation of tangible assets	4 855	5 033	9 972
Provisions for doubtful accounts	-	-	-
Total	383 320	331 931	689 350
	-	-	-

JUMBO EC.B. FOOD
9. OTHER OPERATING INCOME AND EXPENCE
31 DECEMBER 2019

(Amounts in €)

	The Company		
	1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Other operating income			
<i>(amounts in €)</i>			
Income from related activities	20 522	23 753	46 666
Sales of other merchandise	38 812	-	-
O.A.E.D. subsidies	-	-	-
Surpluses of inventory	-	269 614	511 745
Reversal of write-down	35 591	34 170	50 744
Gain on sales of property, plant and equipment	-	-	-
Operating gains on foreign currency exchanges	-	-	-
Unused provisions reversed during the period	-	-	-
Other income	24 960	56 966	83 922
Total	119 885	384 503	693 077
	-	-	-
Other operating expenses			
<i>(amounts in €)</i>			
Other provisions	-	-	-
Taxes on property	382 203	398 339	772 043
Other expenses	-	-	-
Total	382 203	398 339	772 043
	-	-	-

JUMBO EC.B. EOOD
10. FINANCIAL INCOME AND EXPENCE
31 DECEMBER 2019

(Amounts in €)

	1/07/2019- 31/12/2019	The Company 1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Financing cost – net			
Interest expense:			
Finance cost of provision for compensation to personnel due for retirement	(625)	(717)	(717)
Bank loans long – term	-	-	-
Interest expense on lease liabilities	(183 780)	-	-
Bank loans short – term	-	-	-
Exchange difference	-	-	-
Other finance expenses	-	-	-
Financial losses on foreign currency exchange	(18 920)	(17 680)	(33 420)
Other Banking Expenses	(122 803)	(125 627)	(190 259)
	(326 128)	(144 024)	(224 396)
Interest income			
Banks - other	6 959	11 203	13 530
Time deposits	48 018	149 546	234 446
Financial gains on foreign currency exchange	-	-	-
Other Financial Income	-	-	-
Total	54 977	160 749	247 976
	(271 151)	16 725	23 580
	-	-	-

JUMBO EC.B. FOOD
11. INCOME TAX
31 DECEMBER 2019

<i>(Amounts in €)</i>	The Company		
	1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Income tax	1 541 903	1 438 499	2 022 314
Tax Audit Differences	-	-	-
Adjustments of deferred taxes due to change in tax rate	-	-	-
Deferred income taxes	(7 158)	4 674	10 174
Provisions for contingent tax liabilities from years uninspected by the tax authorities	-	-	-
Total	1 534 745	1 443 173	2 032 488
	-	-	-
	1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Income tax	1 541 903	1 438 499	2 022 314
Deferred tax	(7 158)	4 674	10 174
Provisions for contingent tax liabilities from years uninspected by the tax authorities	-	-	-
Tax Audit Differences	-	-	-
Total	1 534 745	1 443 173	2 032 488
Earnings before taxes	15 187 883	13 669 576	19 289 240
Nominal tax rate	10%	10%	10%
Expected tax expense	1 518 788	1 366 958	1 928 924
<i>Adjustments for income that are not taxable</i>			
Tax free income	-	-	-
Other	-	-	-
<i>Adjustments for expenses not recognized for tax purposes</i>			
- Non taxable expenses	23 115	71 541	93 390
Tax Losses Carried Forward	-	-	-
Effective income tax expense	1 541 903	1 438 499	2 022 314
Analysed into:			
Current tax for the year	1 541 903	1 438 499	2 022 314
Deferred tax	(7 158)	4 674	10 174
Provisions for contingent tax liabilities from years uninspected by the tax authorities	-	-	-
Tax Audit Differences	-	-	-

JUMBO EC.B. EOOD
11. INCOME TAX
31 DECEMBER 2019

The tax (charge)/credit relating to components of other comprehensive income is as follows:

	6-MONTH PERIOD ENDED 31/12/2019		
	Before tax	Tax (charge) / credit	After tax
Remeasurements of retirement benefit obligations (Note 23)	99	(10)	89
Other comprehensive income	99	(10)	89
Deferred tax		(10)	

	6-MONTH PERIOD ENDED 31/12/2018 & 12-MONTH PERIOD ENDED 30/06/2019		
	Before tax	Tax (charge) / credit	After tax
Remeasurements of retirement benefit obligations (Note 23)	(3 174)	317	(2 857)
Other comprehensive income	(3 174)	317	(2 857)
Deferred tax		317	



JUMBO EC.B. FOOD
12. EARNINGS PER SHARE
31 DECEMBER 2019

(Amounts in €)

	The Company		
	1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Basic earnings per share			
Earnings attributable to the shareholders of the parent company	-	-	-
Weighted average number of shares	-	-	-
Basic earnings per share (euro per share)	#DIV/0!	#DIV/0!	#DIV/0!
Diluted earnings per share			
<i>(amounts in euro)</i>			
Earnings attributable to the shareholders of the parent company	-	-	-
Weighted average number of shares	-	-	-
Diluted earnings per share (euro per share)	#DIV/0!	#DIV/0!	#DIV/0!

JUMBO E.C.B. FOOD
13. PROPERTY, PLANT AND EQUIPMENT
31 DECEMBER 2019

	THE COMPANY												
	OWNED ASSETS					RIGHT-OF-USE ASSETS							
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total owned assets	Right-of-use assets on land	Right-of-use assets on buildings	Right-of-use assets on transportation means	Total right-of-use assets	Total Property Plant and Equipment	Investment Property
Cost 30/06/2018	27 525 668	77 932 237	-	9 844 941	166 985	326 220	115 796 051	-	-	-	-	115 796 051	-
Accumulated depreciation	-	(19 695 403)	-	(6 458 904)	(148 180)	-	(26 302 487)	-	-	-	-	(26 302 487)	-
Net Cost as at 30/06/2018	27 525 668	58 236 834	-	3 386 037	18 805	326 220	89 493 564	-	-	-	-	89 493 564	-
Cost 30/06/2019	27 525 668	78 368 092	-	10 316 915	164 066	289 693	116 664 434	-	-	-	-	116 664 434	-
Accumulated depreciation	-	(22 300 190)	-	(7 321 664)	(152 804)	-	(29 774 658)	-	-	-	-	(29 774 658)	-
Net Cost as at 30/06/2019	27 525 668	56 067 902	-	2 995 251	11 262	289 693	86 889 776	-	-	-	-	86 889 776	-
Cost 30/09/2019	27 205 720	78 368 092	-	10 389 900	167 117	289 693	116 420 522	3 807 558	8 534 456	-	12 342 014	128 762 536	-
Accumulated depreciation	-	(23 605 018)	-	(7 669 217)	(157 742)	-	(31 431 977)	(77 513)	(339 222)	-	(416 735)	(31 648 712)	-
Balance as at 31/12/2019	27 205 720	54 763 074	-	2 720 683	9 375	289 693	84 988 545	3 730 045	8 195 234	-	11 925 279	96 913 824	-
Cost													
Balance as at 30/06/2018	27 525 668	77 932 237	-	9 844 941	166 985	326 220	115 796 051	-	-	-	-	115 796 051	-
- Additions	-	53 972	-	450 315	1 474	397 980	903 741	-	-	-	-	903 741	-
- Acquisitions through business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-
- Decreases - transfers	-	381 883	-	21 659	(4 393)	(434 507)	(35 358)	-	-	-	-	(35 358)	-
- Exchange differences	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30/06/2019	27 525 668	78 368 092	-	10 316 915	164 066	289 693	116 664 434	-	-	-	-	116 664 434	-
- Additions	-	-	-	72 985	3 051	-	76 036	3 735 549	8 534 456	-	12 270 005	12 346 041	-
- Adjustments from subsequent mee	-	-	-	-	-	-	-	72 009	-	-	72 009	72 009	-
Acquisitions through business combinations	-	-	-	-	-	-	-	-	-	-	-	-	-
- Decreases - transfers	(319 948)	-	-	-	-	-	(319 948)	-	-	-	-	(319 948)	-
- Exchange differences	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31/12/2019	27 205 720	78 368 092	-	10 389 900	167 117	289 693	116 420 522	3 807 558	8 534 456	-	12 342 014	128 762 536	-



JUMBO E.C.B. EOOD
 13. PROPERTY, PLANT AND EQUIPMENT
 31 DECEMBER 2019

	THE COMPANY						Investment Property					
	OWNED ASSETS			RIGHT-OF-USE ASSETS								
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total owned assets	Right-of-use assets on land	Right-of-use assets on buildings	Right-of-use assets on transportation means	Total right-of-use assets	Total Property Plant and Equipment
Balance as at 30/06/2018	-	(19 695 403)	-	(6 458 904)	(148 180)	-	(26 302 487)	-	-	-	-	(26 302 487)
- Additions	-	(2 604 787)	-	(891 709)	(9 017)	-	(3 505 513)	-	-	-	-	(3 505 513)
- Decreases - transfers	-	-	-	28 949	4 393	-	33 342	-	-	-	-	33 342
- Exchange differences	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30/6/2019	-	(22 300 190)	-	(7 321 664)	(152 804)	-	(29 774 658)	-	-	-	-	(29 774 658)
- Additions	-	(1 304 828)	-	(347 553)	(4 938)	-	(1 657 319)	(77 513)	(339 222)	-	(416 735)	(2 074 054)
- Decreases - transfers	-	-	-	-	-	-	-	-	-	-	-	-
- Exchange differences	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31/2/2019	-	(23 605 018)	-	(7 669 217)	(157 742)	-	(31 431 977)	(77 513)	(339 222)	-	(416 735)	(31 848 712)

Depreciation

(Amounts in €)



JUMBO EC.B. EOOD
13A. ENCUMBRANCES
31 DECEMBER 2019

(Amounts in €)

	The Company	
	31.12.2019	30.06.2019
	€	€
Bank		
BuidlingS	-	-
	-	-

JUMBO EC.B. FOOD
14. INVESTMENT PROPERTY
31 DECEMBER 2019

(Amounts in €)

	<u>The Company</u>
	<u>Investments in property</u>
	<u>(Buildings)</u>
Cost 30/06/2019	-
Accumulated depreciation	-
Net Cost as at 30/06/2019	-
Cost 31/12/2019	-
Accumulated depreciation	-
Net Cost as at 31/12/2019	-
	<u>Group</u>
	<u>Investments in property</u>
	<u>(Buildings)</u>
Cost	
Net Cost as at 30/06/2019	-
- Additions	-
- Decreases - transfers	-
Net Cost as at 31/12/2019	-
Depreciation	
Net Cost as at 30/06/2019	-
- Additions	-
- Decreases - transfers	-
Net Cost as at 31/12/2019	-



JUMBO EC.B. EOOD

16. OTHER LONG TERM RECEIVABLES/ASSETS

31 DECEMBER 2019

(Amounts in €)

Other long term receivables

Prepaid expenses
Advances to suppliers of fixed assets
Guarantees
Total

	The Company	
	31.12.2019	30.06.2019
	-	1 259 090
	79 217	79 217
	51 469	340
	130 686	1 338 647

Guarantees

Guarantees include an amount of EUR 51,129 paid as a deposit to the court for the cessation of an executory case under pending labour case, for which there is a disclosed contingent liability (Note 33).



JUMBO EC.B. FOOD
17. INVENTORIES
31 DECEMBER 2019

(Amounts in €)

	The Company	
	31.12.2019	30.06.2019
Inventories		
Merchandise	12 008 279	13 002 508
Total	12 008 279	13 002 508
Write-down of inventories recognised as an expense in previous periods	-	-
Write-down of inventories recognised as an expense in the current period	(19 285)	(83 453)
Reversal of write-down of inventories in the current period	24 175	50 750
Total net realizable value of merchandise	12 013 169	12 969 805
Other merchandise	-	-
Total net realizable value of inventories	12 013 169	12 969 805



JUMBO EC.B. FOOD
18. TRADE DEBTORS AND OTHER TRADE RECEIVABLES
31 DECEMBER 2019

(Amounts in €)

	The Company	
	31.12.2019	30.06.2019
Customers	251 282	-
Notes receivable	-	-
Checks receivable	-	-
Less: Impairment Provisions	-	-
Net trade Receivables	251 282	-
Advances for inventory purchases	-	-
Total	251 282	-

	The Company
Balance as at 30/06/2018	-
Reversal of provisions for the year	-
Additional provisions for the year	-
Exchange differences	-
Balance as at 30/06/2019	-
Reversal of provisions for the year	-
Additional provisions for the year	-
Exchange differences	-
Balance as at 31/12/2019	-

	The Company	
	31.12.2019	30.06.2019
Not more than 3 months	251 282	-
More than 3 months but not more than 6 months	-	-
More than 6 months but not more than 1 year	-	-
More than one year	-	-
Total	251 282	-



JUMBO EC.B. FOOD
19. OTHER RECEIVABLES
31 DECEMBER 2019

(Amounts in €)

The Company

Other receivables

Advances to suppliers of fixed assets	-	-
Advances to other suppliers	30 862	27 322
Amounts due from subsidiaries	-	-
VAT refundable	-	-
Other receivables from the State	-	-
Receivables for reimbursement of prepayments of rents	-	-
Receivables for accrued interests on bank deposits	49 559	67 876
Other receivables	5 445	5 414
Net receivables	85 866	100 612

31.12.2019	30.06.2019
-	-
30 862	27 322
-	-
-	-
-	-
-	-
49 559	67 876
5 445	5 414
85 866	100 612

Not more than 3 months	-	-
More than 3 months but not more than 6 months	55 004	73 290
More than 6 months but not more than 1 year	30 862	27 322
More than one year	-	-
Total	85 866	100 612

31.12.2019	30.06.2019
-	-
55 004	73 290
30 862	27 322
-	-
85 866	100 612



JUMBO EC.B. EOOD
20. OTHER CURRENT ASSETS
31 DECEMBER 2019

(Amounts in €)

The Company

	31.12.2019	30.06.2019
Other current assets		
Prepaid expenses	32 762	87 856
Revenue of period receivable	-	-
Discounts on purchases under arrangement	-	-
Returns on purchases	-	-
Other provisions	-	-
Total	32 762	87 856



JUMBO EC.B. EOOD
21. CASH AND CASH EQUIVALENTS
31 DECEMBER 2019

(Amounts in €)

	The Company	
	H ETAIPEIA	
	31.12.2019	30.06.2019
Cash and cash equivalents		
Cash in hand	129 322	87 824
Bank account balances	29 012 380	9 463 826
Time deposits	66 459 810	66 459 810
Cash in transit	221 586	1 145 980
Total	95 823 098	77 157 440

Bank account balances

At 31 December 2019 there are no restrictions on the bank account balances.

Time deposits

The contracted maturity of the time deposits at 31 December 2019, as shown above, is 6 months, which expire on 2 January 2020. The time deposits can be withdrawn by the Company at any time prior to expiration of maturity.

JUMBO EC.B. FOOD
22. CAPITAL AND RESERVES
31 DECEMBER 2019

(Amounts in €)

Share capital	Number of shares	Nominal share value	Value of ordinary shares (Share capital)	Share premium	Total
Balance as at 30/06/2019	2 485 944	33,23	82 617 794	-	82 617 794
Issue of new shares	-	-	-	-	-
Annuling of shares	-	-	-	-	-
Decrease of nominal share value of € 17,90	-	-	-	-	-
Increase of nominal share value of € 0,60	-	-	-	-	-
Issue of 2 new shares for every 1 previous	-	-	-	-	-
Balance as at 31/12/2019	2 485 944	33,23	82 617 794	-	82 617 794
Movement in the period	-	-	-	-	-
Balance as at 31/12/2019	2 485 944	33,23	82 617 794	-	82 617 794



JUMBO EC.B. EOOD
2.2.2 OTHER RESERVES
31 DECEMBER 2019

16.03.2020

(Amounts in €)

Other reserves

	Statutory Reserve	Special reserves	Tax-free reserves	Other reserves	Translation reserves	Total
Balance as at 30/06/2018	-	-	-	2 050	-	2 050
Period variation	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Transfers between reserves and retained earnings	-	-	-	-	-	-
Acquisition of treasury bonds	-	-	-	-	-	-
Distribution of reserves of preceding financial years	-	-	-	-	-	-
Sale of convertible bonds (value of convertibility option)	-	-	-	-	-	-
Conversion of bonds into shares	-	-	-	-	-	-
Loss from purchase of conversion options of own bonds	-	-	-	-	-	-
Remeasurements of retirement benefit obligations, net of tax	-	-	-	(2 857)	-	(2 857)
Balance as at 30/06/2019	-	-	-	(807)	-	(807)

	Statutory Reserve	Special reserves	Tax-free reserves	Other reserves	Translation reserves	Total
Balance as at 30/06/2019	-	-	-	(807)	-	(807)
Period variation	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Transfers between reserves and retained earnings	-	-	-	-	-	-
Acquisition of treasury bonds	-	-	-	-	-	-
Distribution of reserves of preceding financial years	-	-	-	-	-	-
Sale of convertible bonds (value of convertibility option)	-	-	-	-	-	-
Conversion of bonds into shares	-	-	-	-	-	-
Loss from purchase of conversion options of own bonds	-	-	-	-	-	-
Remeasurements of retirement benefit obligations, net of tax	-	-	-	89	-	89
Balance as at 31/12/2019	-	-	-	(718)	-	(718)



JUMBO EC.B. FOOD

**23. LIABILITIES FOR COMPENSATION TO PERSONNEL
31 DECEMBER 2019**

(Amounts in €)

	The Company
Balance as at 30/06/2018	43 774
Additional provisions for the year	12 686
Used provisions in the year	(2 696)
Balance as at 30/06/2019	53 764
Additional provisions for the year	10 072
Used provisions in the year	(1 645)
Balance as at 31/12/2019	62 191
Present value of non financed liabilities	31.12.2019
Fair value of plan assets	62 191
Not recognized actuarial profits / (losses)	-
Not recognized cost of years of service	62 191
Net liability recognized in the balance sheet	62 191
Amounts recognized in the profit and loss account and the statement of other comprehensive income	30.06.2019
Cost of current service	53 764
Interest on liability	-
Recognition of actuarial loss / (gains)	-
Recognition of past service cost	-
Ordinary expense in the profit and loss account	53 764
Cost of current service	8 795
Interest on liability	717
Recognition of actuarial loss / (gains)	-
Recognition of past service cost	-
Ordinary expense in the profit and loss account	9 512

The notes on pages 9 to 58 are an integral part of this Group reporting package.



JUMBO EC.B. FOOD

23. LIABILITIES FOR COMPENSATION TO PERSONNEL
31 DECEMBER 2019

<i>(Amounts in €)</i>		
Cost of additional benefits	-	-
Other expense / (income)	10 172	9 512
Total expense in the profit and loss account		
Remeasurements of the financial liability:		
Experience (gains)/losses	(4 000)	(161)
(Gains)/losses from change in demographic assumptions	5	(13)
(Gains)/losses from change in financial assumptions	3 896	3 348
Total other comprehensive income	(99)	3 174
Changes in net liability recognized in the balance sheet		
Net liability at the beginning of the year	53 764	43 774
Employer's contribution	-	-
Benefits paid by the employer	(1 646)	(2 696)
Total expense recognized in the profit and loss account	10 172	9 512
Total other comprehensive income	(99)	3 174
Net liability at year end	62 191	53 764
Change in the present value of the liability		
Present value of the liability at the beginning of the year	53 764	43 774
Cost of current service	9 547	8 795
Interest on the liability	625	717
Remeasurements of the financial liability	(99)	3 174
Employees contribution	-	-
Benefits paid by the employer	(1 646)	(2 696)
Expenses	-	-
Additional payments or expenses / (income)	-	-
Past service cost	-	-



JUMBO EC.B. FOOD

23. LIABILITIES FOR COMPENSATION TO PERSONNEL

31 DECEMBER 2019

(Amounts in €)

Actuarial loss / (profit)

Current value of liability at year end

-
53 764

Account for use in the period

Cost of current employment

Interest on liability

Recognition of actuarial loss / (profit)

Ordinary expense in the profit and loss account

Cost of additional benefits

Total expense in the profit and loss account

	1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
	9 547	8 795	8 795
	625	717	717
	-	-	-
	10 172	9 512	9 512
	-	-	-
	10 172	9 512	9 512

Discount interest rate

Inflation

Increase in salaries and wages

	31.12.2019	30.06.2019
	0,60%	1,00%
	N/A	N/A
	0,6%	0,6%



JUMBO EC.B. FOOD

23. LIABILITIES FOR COMPENSATION TO PERSONNEL

31 DECEMBER 2019

(Amounts in €)

The sensitivity of the defined benefit obligation to changes in the principal actuarial assumptions is:

AT 31/12/2019

Discount rate	Change in actuarial assumption	Effect on the liability	Change in actuarial assumption	Effect on the liability
Future salary increases	0,50%	(4 816)	- 0,5 %	5 422
	0,50%	5 453	- 0,5 %	4 892

The above sensitivity analysis is based on a model that estimates the potential change in the liability under change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, since changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions has been used the same method as that applied when calculating the pension liability recognised within the statement of financial position, namely measurement of the present value of the defined benefit obligation calculated with the projected unit credit method.

The weighted average duration of the defined benefit obligation is 16.3 years.



JUMBO EC.B. FOOD
23. LIABILITIES FOR COMPENSATION TO PERSONNEL
31 DECEMBER 2019

(Amounts in €)

Salaries, wages and allowances social security contributions
Termination of service expenses
Other employee costs
Provision for compensation to personnel due to retirement
Total

	The Company	
	1/07/2019- 31/12/2019	1/07/2018- 30/06/2019
	4 590 142	8 214 453
	-	-
	149 025	154 357
	9 547	8 795
	4 748 714	8 377 605

The Company

	30.06.2019
	808
	841

Personnel

	The Company	
	1/07/2019- 31/12/2019	1/07/2018- 30/06/2019
	896	843
	894	

Average number of personnel for the period

JUMBO EC.B. EOOD
24. LOAN LIABILITIES
31 DECEMBER 2019

(Amounts in €)

	<u>The Company</u>	
	<u>31.12.2019</u>	<u>30.06.2019</u>
Loan liabilities		
<i>(amounts in euro)</i>		
Long term liabilities		
Bond loan convertible to shares	-	-
Bond loan non convertible to shares	-	-
Syndicate loans	-	-
Other bank loans	-	-
Other loans	-	-
Lease liabilities	9 771 332	-
Total	<u>9 771 332</u>	<u>-</u>
	-	-

Nature of leasing activities

The Company has the following lease contracts for lands, stores and warehouses:

- A lease contract for land on which the Company constructed a store from 2009, the non-cancellable term of which expires in July 2043. The contract has an extension option for an additional period of 10 years and does not contain a purchase option. The lease does require payment of variable lease payments that depend on an index or a rate, as well as of other variable lease payments that depend on sales generated in the store. The liability under that lease contract is measured with an incremental borrowing rate of 3.50 % (2018: not applicable);
- A lease contract for a store from 2011, the non-cancellable term of which expires in May 2035. The contract has no extension options and does not contain a purchase option. The lease does not require payment of variable lease payments that depend on an index or a rate, as well as of other variable lease payments. The liability under that lease contract is measured with an incremental borrowing rate of 3.50 % (2018: not applicable);
- A lease contract for warehouses from 2014, the non-cancellable term of which expires in December 2024. The contract has an additional cancellable term until 2031, as well as an extension option for an additional period of 2 years, but does not contain a purchase option. The lease does not require payment of variable lease payments that depend on an index or a rate, as well as of other variable lease payments. The liability under that lease contract is measured with an incremental borrowing rate of 3.00 % (2018: not applicable); and
- A lease contract for a store from 2016, the non-cancellable term of which expires in 2028. The contract has an extension option for an additional period of 12 years and does not contain a purchase option. The lease does require payment only of variable lease payments that depend on sales generated in the store thus it has no recognised liability.

JUMBO EC.B. FOOD
24. 1.LONG TERM LOANS
31 DECEMBER 2019

(Amounts in €)

	The Company	
	31.12.2019	30.06.2019
Up to 2 years	-	-
From 2 to 5 years	-	-
After 5 years	-	-
	-	-

	The Company	
	31.12.2019	30.06.2019
	€	OTHERS
Bank loans (short term)	% -	-
Bank loans (long term)	% -	-
Bank overdrafts	% -	-
	-	-

	31.12.2019	30.06.2018
Bank loan in \$ in fair value through P/L	-	-
Bank loan (other)	-	-



JUMBO EC.B. EOOD
24.2. FINANCIAL LEASING
31 DECEMBER 2019

(Amounts in €)

	The Company	
	31.12.2019	30.06.2019
Up to 1 year	-	-
From 1 to 5 years	-	-
After 5 years	-	-
Future debits of financial leases	-	-
Present value of liabilities of financial leases	-	-

	The Company	
	31.12.2019	30.06.2019
Present value of liabilities of financial leases is:		
Up to 1 year	-	-
From 1 to 5 years	-	-
After 5 years	-	-
	-	-



JUMBO EC.B. FOOD
24.3. SHORT TERM LOAN LIABILITIES
31 DECEMBER 2019

(Amounts in €)

	H ETAIPEIA	
	31.12.2019	30.06.2019
Short term loan liabilities		
Short term loan liabilities	-	-
	-	-
Long term liabilities payable in the subsequent year		
	31.12.2019	30.06.2019
Bond loan non convertible in shares	-	-
Bank loans payable in the subsequent year	-	-
Leases liabilities payables in the subsequent year	955 372	-
	955 372	-



JUMBO EC.B. EOOD
24.4. IFRS 16 1ST ADOPTION
31 DECEMBER 2019

(Amounts in €)

	JUMBO EC.B	
Operating lease commitments at 30/06/2019, disclosed in accordance with IAS 17	14 412 046	-
Total liabilities under operating lease at 30/06/2019 (IAS 17)	14 412 046	
Minus: IFRS 16 Exemptions:		
Contracts with term <12 months at 1/7/2019	-	
Contracts for which the underlying asset is of low value	-	
Contracts that are outside the scope of IFRS 16	-	
Total (change) of liabilities under operating lease at 30/06/2019 (IAS 17)	14 412 046	
Weighted-average incremental borrowing rate at 01/07/2019	3,45%	
Minus: Impact of discounting of operating leases commitments by usage of incremental borrowing rate at 01/07/2019	(3 455 676)	
Total lease liabilities under operating leases recognised at 01/07/2019 (IFRS 16)	10 956 370	
Plus: Advance payments under operating leases at 01/07/2019	1 313 635	
Finance lease liabilities	-	
Total right-of-use assets recognised at 01/07/2019 (IFRS 16)	12 270 005	-
Amounts in €		
<i>PPE</i>		
Right of use of land	3 735 549	-
Right of use of buildings	8 534 456	-
Right of use of vehicles	-	
Total	12 270 005	
Total PPE	12 270 005	
Non-current lease liabilities	10 005 301	
Current lease liabilities	951 069	
Total equity and liabilities	10 956 370	-



JUMBO EC.B. EOOD
24.5. RIGHT OF USE ASSETS
31 DECEMBER 2019
(Amounts in €)

	Right of use of land	Right of use of buildings and constructions	Right of use of vehicles	Right of use of machines	Right of use of equipment and other fittings	Total
Cost at 1/7/2018	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-
Net book value at 1/7/2018	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Additions through acquisition of subsidiaries	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Disposals from sales of subsidiaries	-	-	-	-	-	-
Termination of lease contracts	-	-	-	-	-	-
Assets designated for sale	-	-	-	-	-	-
Translation differences from sales of subsidiaries	-	-	-	-	-	-
Translation differences	-	-	-	-	-	-
Depreciation for the period	-	-	-	-	-	-
Additions through acquisition of subsidiaries	-	-	-	-	-	-
Depreciation of sold	-	-	-	-	-	-
Accumulated depreciation of sold subsidiaries	-	-	-	-	-	-
Depreciation of sold subsidiaries	-	-	-	-	-	-
Translation differences of depreciation of sold subsidiaries	-	-	-	-	-	-
Translation differences	-	-	-	-	-	-
Termination of lease contracts	-	-	-	-	-	-
Depreciation of assets designated for sale	-	-	-	-	-	-
Cost at 30/06/2019	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-
Net book value at 30/06/2019	-	-	-	-	-	-

JUMBO EC.B. FOOD
24.5. RIGHT OF USE ASSETS
31 DECEMBER 2019
(Amounts in €)

	Right of use of land	Right of use of buildings and constructions	Right of use of vehicles	Right of use of machines	Right of use of equipment and other fittings	Total
Cost at 1/7/2019	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-
Net book value at 1/7/2019	-	-	-	-	-	-
Additions	3 735 549	8 534 456	-	-	-	12 270 005
Additions through acquisition of subsidiaries	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Disposals from sales of subsidiaries	-	-	-	-	-	-
Recalculation adjustments	72 009	-	-	-	-	72 009
Reclassification	-	-	-	-	-	-
Termination of lease contracts	-	-	-	-	-	-
Impairment losses recognised in profit & loss statement	-	-	-	-	-	-
Reversals of impairment losses recognised in profit & loss statement	-	-	-	-	-	-
Increases from sold subsidiaries	-	-	-	-	-	-
Assets designated for sale	-	-	-	-	-	-
Translation differences from sales of subsidiaries	-	-	-	-	-	-
Translation differences	-	-	-	-	-	-
Depreciation for the period	(77 513)	(339 222)	-	-	-	(416 735)
Depreciation of sold	-	-	-	-	-	-
Accumulated depreciation of sold subsidiaries	-	-	-	-	-	-
Depreciation of sold subsidiaries	-	-	-	-	-	-
Depreciation of sold assets designated for sale	-	-	-	-	-	-
Termination of lease contracts	-	-	-	-	-	-



JUMBO EC.B. FOOD
24.5. RIGHT OF USE ASSETS
31 DECEMBER 2019
(Amounts in €)

Translation differences of depreciation of sold subsidiaries	-	-	-	-	-	12 342 014
Translation differences on depreciation	-	-	-	-	-	(416 735)
Accumulated depreciation of assets designated for sale	-	-	-	-	-	11 925 279
Cost at 31/12/2019	3 807 558	8 534 456	-	-	-	12 342 014
Accumulated depreciation	(77 513)	(339 222)	-	-	-	(416 735)
Net book value at 31/12/2019	3 730 045	8 195 234	-	-	-	11 925 279

JUMBO EC.B. EOOD
24.6. LEASE LIABILITIES
31 DECEMBER 2019

(Amounts in €)

Non-current lease liabilities
 Current lease liabilities

	Amounts in €	
	31.12.2019	30.06.2019
Current lease liabilities	955 372	-
Non-current lease liabilities	9 771 332	-
Total lease liabilities	10 726 704	-

Amounts in €

Mininum lease payments at 31/12/2019

	Mininum lease payments	Net present value
Less than 1 year	972 718	955 372
From 1 to 5 years	3 974 473	3 594 485
Overs 5 years	9 084 080	6 176 847
Total minimum lease payments	14 031 271	10 726 704
Minus: Amounts that are finance expenses	(3 304 567)	-
	10 726 704	10 726 704

Amounts in €

Mininum lease payments at 30/06/2019

	Mininum lease payments	Net present value
Less than 1 year	-	-
From 1 to 5 years	-	-
Overs 5 years	-	-
Total minimum lease payments	-	-
Minus: Amounts that are finance expenses	-	-
	-	-

Incremental borrowing rate

	31.12.2019	30.06.2019
Current lease liabilities	3,45%	N/A
Non-current lease liabilities	3,45%	N/A



JUMBO EC.B. EOOD
24.7. IFRS 16 ANALYSIS
31 DECEMBER 2019

(Amounts in €)

Amounts recognised in the P&L account

	01/07/2019 -	31/12/2019
Depreciation of right-of-use assets	416 735	-
Interests on lease liabilities	183 780	-
Minus: Expenses for rents under short-term contracts and low value assets	-	-
Total amounts recognised in P&L account	600 515	

Operating leases not recognised as liabilities

	01/07/2019 -	31/12/2019
Contracts with term < 12 months at 1/7/2019	-	-
Contracts for low-value assets	-	-
Contracts not related to IFRS16 (mainly, variable lease payments)	413 347	-
Total	413 347	

At 31/12/2019 commitments under contracts with term less than 12 months amount to:

At 31/12/2019 the company has lease commitments under contracts that have not yet commenced. The total amount of the future cash flows under leases amounts to:

<i>PPE</i>	
Right of use of land	-
Right of use of buildings	-
Right of use of vehicles	-
Total	-

At 31/12/2019 the income from subleasing amounts to:



JUMBO EC.B. EOOD
 24.7. IFRS 16 ANALYSIS
 31 DECEMBER 2019

(Amounts in €)

Right-of-use assets	Number of right-of-use assets	Range of remaining years	Average remaining years	Number of leases with extension options	Number of leases with purchase options	Number of leases with variable lease payments that depend on an index	Number of leases with termination options
Land	1	23,6	23,6	1	-	1	-
Office buildings	-	-	-	-	-	-	-
Warehouses	1	5,0	5,0	1	-	-	-
Stores	1	15,4	15,4	-	-	-	-
Vehicles	-	-	-	-	-	-	-



JUMBO EC.B. EOOD
25. OTHER LONG TERM LIABILITIES
31 DECEMBER 2019

(Amounts in €)

Other Long Term liabilities	The Company	
	31.12.2019	30.06.2019
Guarantees obtained		
Opening balance	-	-
Additions	-	-
Reductions	-	-
Liabilities to suppliers of fixed assets	-	-
Opening balance	-	-
Additions	-	-
Reductions	-	-
Balance	<u>-</u>	<u>-</u>



JUMBO EC.B. FOOD
26. DEFERRED TAX
31 DECEMBER 2019

(Amounts in €)

	The Company			
	31.12.2019		30.06.2019	
	Asset	Liability	Asset	Liability
Tangible assets	-	1 207 525	-	13 211
Tangible assets from financial leases	-	-	-	-
Offsetting of deferred tax from bond loan conversion	-	-	-	-
Provisions for pensions	6 219	-	5 376	-
Benefits to employees	14 902	-	15 436	-
Impairment of inventory	8 192	-	8 345	-
Lease liabilities	1 072 670	-	-	-
Prepayments under lease contracts	128 637	-	-	-
Offsetting	-	-	-	-
Total	1 230 620	1 207 525	29 157	13 211
Deferred tax assets	23 095		15 946	



JUMBO EC.B. FOOD
27. PROVISIONS
31 DECEMBER 2019

16.03.2020

	The Company			
	Provisions for contingent tax liabilities from years uninspected by the tax authorities	Provisions for pending tax cases	provisions for impairment of assets	Balance of Company
Balance as at 30/06/2018	-	18 603	-	18 603
Additional provisions for the period	-	-	-	-
Used provisions for the period	-	(18 603)	-	(18 603)
Balance as at 30/06/2019	-	-	-	-
Additional provisions for the period	-	-	-	-
Used provisions for the period	-	-	-	-
Unused amounts reversed during the period	-	-	-	-
Balance as at 31/12/2019	-	-	-	-

Provisions for pending tax cases



JUMBO EC.B. FOOD
28. TRADE AND OTHER PAYABLES
31 DECEMBER 2019

(Amounts in €)

The Company

Suppliers and other liabilities

	31.12.2019	30.06.2019
Suppliers	1 101 196	877 118
Bills payable & promissory notes	-	-
Cheques payable	-	-
Advances from trade debtors	-	-
Total	1 101 196	877 118



JUMBO EC.B. FOOD
29. CURENT TAX LIABILITIES
31 DECEMBER 2019

(Amounts in €)

Current tax liabilities

(amounts in euro)

Income tax payable corresponding the period

VAT payable

Withholding tax

Tax on expenses

Local fees and taxes on real estates

Other tax liabilities

Total

<u>The Company</u>	
<u>31.12.2019</u>	<u>30.06.2019</u>
80 551	277 040
3 321 909	1 375 280
-	-
-	-
-	-
827	-
<u>3 403 287</u>	<u>1 652 320</u>



JUMBO EC.B. FOOD
30.OTHER SHORT-TERM LIABILITIES
31 DECEMBER 2019

(Amounts in €)

	The Company	
	31.12.2019	30.06.2019
Other Short term liabilities		
(amounts in euro)		
Suppliers of fixed assets	-	-
Salaries payable to personnel	738 987	517 573
Sundry creditors	-	-
Social security liabilities	311 344	185 519
Interest coupon payables	-	-
Dividends payable	-	-
Accrued expense	-	-
Other liabilities	6 385	3 327
Total	1 056 716	706 419

JUMBO EC.B. FOOD
31. CASH FLOWS FROM OPERATING ACTIVITIES
31 DECEMBER 2019

(Amounts in €)

	1/07/2019- 31/12/2019	The Company 1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
<u>Cash flows from operating activities</u>			
Net profit for the period	13 653 138	12 226 403	17 256 752
<i>Adjustments for:</i>			
Income taxes	1 534 745	1 443 173	2 032 488
Depreciation of non current assets	2 074 055	1 757 325	3 505 513
Pension liabilities provisions (operating, net)	8 527	6 099	6 099
Other provisions	-	-	(18 603)
Write-down of inventories recognised as an expense, net	33 069	36 026	32 703
(Profit) / loss from disposals of non current assets	209 782	-	2 016
Interest and related income	(54 977)	(160 749)	(247 976)
Interest and related expenses	326 128	144 024	224 396
Other Exchange Differences	-	-	-
Operating profit before change in working capital	17 784 467	15 452 301	22 793 388
Change in working capital			
(Increase) / decrease in inventories	923 566	50 807	(1 402 354)
(Increase) / decrease in trade and other receivables	(270 880)	(81 296)	207 622
(Increase) / decrease in other current and non-current assets	549	187 517	221 002
Increase/ (decrease) in trade and other payables	2 521 830	3 586 529	185 407
Other	(4)	(1)	(1)
Cash flows from operating activities	20 959 528	19 195 857	22 005 064



JUMBO EC.B. FOOD
32. COMMITMENTS
31 DECEMBER 2019

(Amounts in €)

NON-CANCELABLE LEASE CONTRACTS

	The Company	
	31.12.2019	30.06.2019
Up to 1 year	-	968 334
From 1 to 5 years	-	3 944 703
After 5 years	-	9 499 009
	-	14 412 046

CAPITAL COMMITMENTS

Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	The Company	
	31.12.2019	30.06.2019
Property, plant and equipment	75 072	75 072
	75 072	75 072

JUMBO EC.B. EOOD
33. CONTINGENT ASSETS & LIABILITIES
31 DECEMBER 2019

(Amounts in €)

CONTINGENT LIABILITIES

	The Company	
	31.12.2019	30.06.2019
Acquisition of a store	13 500 000	13 500 000
Reimbursement of initial expenses	2 171 559	2 293 328
Pending tax cases	-	-
Pending employee cases	82 713	51 129
	15 754 272	15 844 457

Acquisition of a store

With an Annex to a non-cancellable lease contract for rent of real estate, the current leasing agreement, which originally ends on 28 May 2023, is extended until 28 May 2035. Jumbo EC. B will be obliged to purchase the rented store and the property over which the store is constructed for a total price of EUR 13,500,000 without VAT, in case that during the rental term certain changes in the Board of Directors of Jumbo SA, Greece occur. Jumbo Trading Limited, Cyprus is a co-debtor and is jointly liable with the Company for all the obligations, arising from the rental contract and all annexes to it.

Reimbursement of initial expenses

With a non-cancellable lease contract for rent of real estate, the Company is obliged to pay to the lessor a penalty in the amount of the non-amortised part of the investment made by the lessor for the design, remodeling and construction of the leased real estate, as of the moment of termination, in case that the Company vacates the leased real estate prior to the lapse of the first twelve years of the contract, i.e. prior to 15 November 2028. At 31 December 2019, this amount equals EUR 2,171,559. JUMBO SA, Greece has provided to the lessor a corporate guarantee, which covers any financial claim to the Company under the lease contract.

Pending employee cases

At 31 December 2019 there is a contingent liability for the amount of EUR 82,713 relating to a court case brought against the Company by a former employee who claim for compensations for damages suffered due to a labour accident. This court case has been decided unfavourable to the Company at the first and second court instances but these decisions are being appealed. The actual amounts of the compensations that might be payable and the actual timing in which the payment might be needed to be made will be determined in the appeal process.



JUMBO EC.B. EOOD

**34. TRANSACTIONS WITH RELATED PARTIES
31 DECEMBER 2019**

(Amounts in €)

	The Company	
	1/07/2019- 31/12/2019	1/07/2018- 30/09/2018
Sales of merchandise	334 282	227 710
Sales of merchandise from JUMBO EC.B to JUMBO SA	-	-
Sales of merchandise from JUMBO EC.B to JUMBO EC.R	-	-
Sales of merchandise from JUMBO EC.B to JUMBO TRADING	-	-
	334 282	227 710
Sales of PPE		
Sales of PPE from JUMBO EC.B to JUMBO SA	-	-
Sales of PPE from JUMBO EC.B to JUMBO EC.R	-	-
Sales of PPE from JUMBO EC.B to JUMBO TRADING	-	-
Sales of PPE from JUMBO SA to JUMBO EC.B	12 741	56 261
Sales of PPE from JUMBO EC.R to JUMBO EC.B	-	-
Sales of PPE from JUMBO TRADING to JUMBO EC.B	-	-
	12 741	56 261
Rendered services		
Rendered services from JUMBO EC.B to JUMBO SA	-	13 220
Rendered services from JUMBO EC.B to JUMBO EC.R	38 812	-
Rendered services from JUMBO EC.B to JUMBO TRADING	-	-
Rendered services from JUMBO SA to JUMBO EC.B	11 012	15 076
Rendered services from JUMBO EC.R to JUMBO EC.B	-	-
Rendered services from JUMBO TRADING to JUMBO EC.B	-	-
	49 824	28 296
Purchases of merchandise		
Purchases of merchandise of JUMBO EC. B from JUMBO SA	30 575 274	29 419 033
Purchases of merchandise of JUMBO EC. B from JUMBO EC.R	-	-
Purchases of merchandise of JUMBO EC. B from JUMBO TRADING	-	-
	30 575 274	29 419 033
Total	30 972 121	29 731 300
		1/07/2018- 30/06/2019
		654 888
		-
		-
		654 888
		-
		-
		60 992
		-
		-
		60 992
		-
		-
		13 220
		-
		-
		21 765
		-
		-
		34 985
		48 393 550
		-
		-
		48 393 550
		49 144 415

The notes on pages 9 to 58 are an integral part of this Group reporting package.



JUMBO EC.B. EOOD

**34. TRANSACTIONS WITH RELATED PARTIES
31 DECEMBER 2019**

	31.12.2019	30.06.2019
Net balances from transactions with related parties		
Receivables of JUMBO EC.B from JUMBO SA	251 282	-
Payables of JUMBO EC.B to JUMBO SA	-	123 782
Receivables of JUMBO EC.B from JUMBO EC.R	-	-
Payables of JUMBO EC.B to JUMBO EC.R	-	-
Receivables of JUMBO EC.B from JUMBO TRADING	-	-
Payables of JUMBO EC.B to JUMBO TRADING	-	-

The Company has received guarantees from the JUMBO SA and from JUMBO TRADING LTD with regards to contingent liabilities. Additional information about the provided guarantees and the contingent liabilities is disclosed in Note 33.

JUMBO EC.B. EOOD
35. TRANSACTIONS WITH KEY MANAGEMENT
31 DECEMBER 2019

(Amounts in €)

Transactions with Directors and Board Members

	The Company		
	1/07/2019- 31/12/2019	1/07/2018- 31/12/2018	1/07/2018- 30/06/2019
Short term employee enefits:			
Wages and salaries	36 053	40 544	76 552
Insurance service cost	1 750	2 023	3 773
Bonus	17 928	17 833	17 833
Other fees to the members of the BoD	-	-	-
	55 731	60 400	98 158
Pension Benefits:	31.12.2019	30.06.2019	30.06.2018
Defined benefits scheme	-	-	-
Defined contribution scheme	-	-	-
Other Benefits scheme	-	-	-
Payments through Equity	-	-	-
Total	-	-	-



JUMBO EC.B. EOOD
36. TAX UNAUDITED
31 DECEMBER 2019

Tax anaudit	Years
JUMBO EC.B.EOOD	2014
JUMBO EC.B.EOOD	2015
JUMBO EC.B.EOOD	2016
JUMBO EC.B.EOOD	2017
JUMBO EC.B.EOOD	2018
JUMBO EC.B.EOOD	2019



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Bulgaria

**INDEPENDENT COMPONENT AUDITOR'S REPORT
ON SPECIAL PURPOSE FINANCIAL INFORMATION PREPARED FOR
CONSOLIDATION PURPOSES**

To: GRANT THORNTON GREECE S.A.

As requested in your Group Audit Instructions dated 27 December 2019, we have audited, for purposes of your audit of the consolidated financial statements of JUMBO S.A., the accompanying special purpose financial information of JUMBO EC. B EOOD as at 31 December 2019 and for the year then ended (on pages 1 to 58). This special purpose financial information has been prepared solely to enable JUMBO S.A. to prepare its consolidated financial statements.

Management's responsibility for the special purpose financial information

Management is responsible for the preparation and presentation of this special purpose financial information in accordance with the accounting policies of JUMBO S.A. contained in the accounting policies disclosed in the Annual Report of JUMBO S.A., and for such internal control as management determines is necessary to enable the preparation of the special purpose financial information that is free from material misstatement, whether due to fraud or error.

Component auditor's responsibility

Our responsibility is to express an opinion on this special purpose financial information based on our audit. We conducted our audit in accordance with International Standards on Auditing to the extent directed by your instructions. Those standards and instructions require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the special purpose financial information is free from material misstatement. As requested by you, we planned and performed our audit using the materiality level specified in your instructions, which is different than the materiality level that we would have used had we been designing the audit to express an opinion on the special purpose financial information of the component alone.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the special purpose financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusions reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the group.



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Opinion

In our opinion, the accompanying special purpose financial information for JUMBO EC. B EOOD as at 31 December 2019 and for the year then ended has been prepared, in all material respects, in accordance with the accounting policies of JUMBO S.A. contained in the accounting policies disclosed in the Annual Report of JUMBO S.A.

Restriction on use and distribution

This special purpose financial information has been prepared for the purposes of providing information to JUMBO S.A. to enable it to prepare the consolidated financial statements of the group. As a result, the special purpose financial information is not a complete set of financial statements of JUMBO EC. B EOOD in accordance with International Financial Reporting Standards as adopted by the EU and is not intended to give a true and fair view of the financial position of JUMBO EC. B EOOD as at 31 December 2019, and of its financial performance, and its cash flows for the year then ended in accordance with International Financial Reporting Standards as adopted by the EU. The special purpose financial information may, therefore, not be suitable for another purpose.

This report is intended solely for GRANT THORNTON GREECE S.A. and should not be used by or distributed to other parties.

Handwritten signature of Nino Kaloyanov in black ink.

Nino Kaloyanov
Registered Auditor



Handwritten signature of Snezhanka Kaloyanova in black ink.

Snezhanka Kaloyanova
Manager

NS CONSULTING OOD

16 March 2020

Sofia