



1.3.2022

JUMBO EC.B EOOD
INDEX
31 DECEMBER 2021

JUMBO EC. B EOOD

31.12.2021

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1.3.2022

JUMBO EC. B FOOD
SUB DETAILS
31 DECEMBER 2021

IFRS Consolidation Template

SUBSIDIARY'S NAME

JUMBO EC. B FOOD

END OF THE PERIOD

31.12.2021

BEGINNING OF THE PERIOD

1.1.2021

Periods that are presented

Current

Previous

Balance

31.12.2021	31.12.2020
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Income statement

31.12.2021	31.12.2020
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Changes in Equity

31.12.2021	31.12.2020
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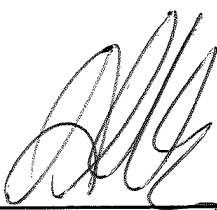
Cash Flows Statement

31.12.2021	31.12.2020
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JUMBO EC.B. EOOD
1. PROFIT AND LOSS ACCOUNT
31 DECEMBER 2021

(Amounts in €)	Notes	THE COMPANY	
		1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
Turnover		81 706 072	81 110 595
Cost of sales	<u>7</u>	(40 727 134)	(44 288 782)
Gross profit		40 978 938	36 821 813
Other income	<u>9</u>	400 841	429 401
Distribution costs	<u>8</u>	(17 213 269)	(17 139 628)
Administrative expenses	<u>8</u>	(544 262)	(610 142)
Other expenses	<u>9</u>	(790 278)	(786 057)
Profit before tax, interest and investment results		22 831 970	18 715 387
Finance income	<u>10</u>	86 389	150 636
Finance costs	<u>10</u>	(534 720)	(630 716)
		(448 331)	(480 080)
Profit before taxes		22 383 639	18 235 307
Income tax	<u>11</u>	(2 246 239)	(1 832 241)
Profits after tax		20 137 400	16 403 066

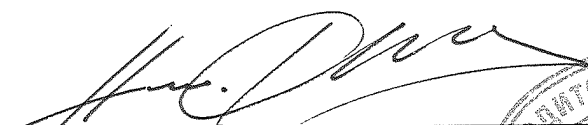
Date: 1 March 2022


 Desislava Marinova, Chief Accountant




 Alexandra Mihova, Procurator

Initialed in accordance with the audit report issued by NS CONSULTING OOD on 1 March 2022.


 Nino Kaloyanov, Registered Auditor




 Snezhanka Kaloyanova, Manager

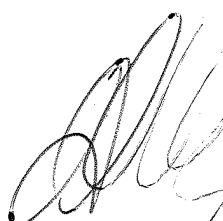

JUMBO EC.B. EOOD

1A. OTHER COMPREHENSIVE INCOME


31 DECEMBER 2021

(Amounts in €)	Notes	THE COMPANY	
		1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
Net profit/(loss) for the period		20 137 400	16 403 066
Other comprehensive income that will not be reclassified to profit or loss			
Remeasurements of retirement benefit obligations	23	(5 733)	(7 741)
Total other comprehensive income for the year, net of tax		(5 733)	(7 741)
Total comprehensive income for the year		20 131 667	16 395 325

Date: 1 March 2022






Desislava Marinova, Chief Accountant

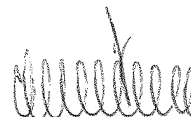


Alexandra Mihova, Procurator

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Nino Kaloyanov, Registered Auditor



Snezhanka Kaloyanova, Manager



1.3.2022

JUMBO EC.B. EOOD
2. BALANCE SHEET
31 DECEMBER 2021

(Amounts in €)

		THE COMPANY	
		31.12.2021	31.12.2020
<u>Assets</u>			
Non current			
Property, plant and equipment	<u>13</u>	89 713 522	93 620 802
Investment property	<u>14</u>	-	-
Investments in subsidiaries	<u>15</u>	-	-
Deferred tax assets	<u>26</u>	47 544	40 635
Other long term assets	<u>16</u>	131 286	130 712
		<u>89 892 352</u>	<u>93 792 149</u>
Current			
Inventories	<u>17</u>	6 163 237	9 919 003
Trade debtors and other trading receivables	<u>18</u>	514 814	174 663
Current tax receivables		61 261	-
Other receivables	<u>19</u>	12 748 994	36 028
Other current assets	<u>20</u>	81 040	57 070
Cash and cash equivalents	<u>21</u>	99 352 468	86 049 899
		<u>118 921 814</u>	<u>96 236 663</u>
Total assets		<u>208 814 166</u>	<u>190 028 812</u>
<u>Equity and Liabilities</u>			
Equity attributable to the shareholders of the parent entity			
Share capital	<u>22</u>	52 112 762	52 112 762
Share premium reserve	<u>22.2</u>	-	-
Translation reserve	<u>22.2</u>	-	-
Other reserves	<u>22.2</u>	(14 192)	(8 459)
Retained earnings		142 847 078	122 709 678
		<u>194 945 648</u>	<u>174 813 981</u>
Minority interests		<u>-</u>	<u>-</u>
Total equity		<u>194 945 648</u>	<u>174 813 981</u>
Non-current liabilities			
Liabilities for compensation to personnel due for retirement	<u>23</u>	108 098	80 868
Long term loan liabilities	<u>24</u>	9 125 687	9 800 113
Other long term liabilities	<u>25</u>	-	-
Deferred tax liabilities	<u>26</u>	-	-
Total non-current liabilities		<u>9 233 785</u>	<u>9 880 981</u>

JUMBO EC.B. EOOD
2. BALANCE SHEET
31 DECEMBER 2021

(Amounts in €)

	<i>Notes</i>	THE COMPANY	
		31.12.2021	31.12.2020
<u>Current liabilities</u>			
Provisions	27	-	-
Trade and other payables	28	655 599	1 021 791
Current tax liabilities	29	2 313 874	2 475 681
Short-term loan liabilities	24.3	-	-
Long term loan liabilities payable in the subsequent year	24.3	988 352	970 284
Other current liabilities	30	676 908	866 094
Total current liabilities		4 634 733	5 333 850
Total liabilities		13 868 518	15 214 831
Total equity and liabilities		208 814 166	190 028 812

Date: 1 March 2022





Desislava Marinova, Chief Accountant

Alexandra Mihova, Procurator

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Nino Kaloyanov, Registered Auditor

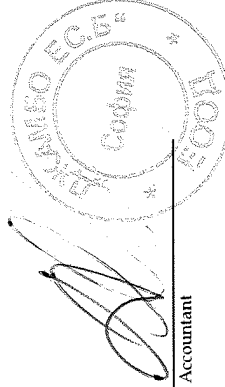
Snezhanka Kaloyanova, Manager

JUMBO EC.B. EOOD
3. CHANGES IN EQUITY
31 DECEMBER 2021

(Amounts in €)

Balance as at 1st January 2021 according to IFRS	52 112 762	-	-	-	-	-	-	(8 459)	122 709 678	174 813 981
Convertible bond loan recognized directly in equity	-	-	-	-	-	-	-	-	-	-
Set off of deferred tax on items transferred directly in equity	-	-	-	-	-	-	-	-	-	-
Translation differences of foreign operations	-	-	-	-	-	-	-	-	-	-
Net income/expense recognized in equity	-	-	-	-	-	-	-	-	-	-
Net profit for the period 01/01/2021-31/12/2021	-	-	-	-	-	-	-	-	20 137 400	20 137 400
Other Comprehensive Income for the period, gross	-	-	-	-	-	-	-	(6 370)	-	(6 370)
Other Comprehensive Income for the period, tax effect	-	-	-	-	-	-	-	637	-	637
Total recognized income for the period	-	-	-	-	-	-	-	(5 733)	20 137 400	20 131 667
dividends payable	-	-	-	-	-	-	-	-	-	-
Increase in Share Capital	-	-	-	-	-	-	-	-	-	-
Decrease in Share Capital	-	-	-	-	-	-	-	-	-	-
statutory reserve	-	-	-	-	-	-	-	-	-	-
extraordinary reserves	-	-	-	-	-	-	-	-	-	-
Total adjustments	-	-	-	-	-	-	-	(5 733)	20 137 400	20 131 667
Balance as at 31/12/2021 according to IFRS	52 112 762	-	-	-	-	-	-	(14 192)	142 847 078	194 945 648

Date: 1 March 2022



[Signature]

Desislava Marinova, Chief Accountant

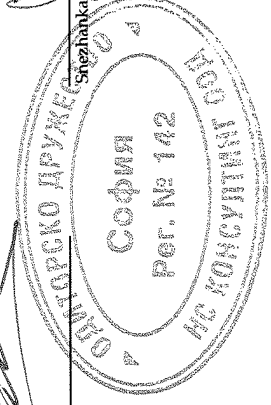
Alexandra Mihova, Procurator

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[Signature]

Nino Kaloyanov, Registered Auditor

Svetlanka Kaloyanova, Manager



JUMBO EC.B. EOOD
5. CASH FLOW STATEMENT
31 DECEMBER 2021

		THE COMPANY	
(Amounts in €)	Note	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
<u>Cash flows from operating activities</u>			
Cash flows from operating activities	31	16 995 436	23 575 089
Paid income taxes		(2 507 492)	(1 735 751)
Net cash flows from operating activities		14 487 944	21 839 338
<u>Cash flows from investing activities</u>			
Purchases of property, plant and equipment		(16 556)	(47 096)
Repaid advances to suppliers of property, plant and equipment		-	-
Proceeds from sale of property, plant and equipment		-	-
Purchases of intangible assets		-	(11 211)
Refunded other taxes			
Net cash flows from investing activities		(16 556)	(58 307)
<u>Cash flows from financing activities</u>			
Proceeds from Share Capital increase		-	-
Payments for Share Capital decrease		-	(30 505 032)
Payments of principal of lease liabilities		(720 946)	(619 110)
Payments of interests of lease liabilities		(262 341)	(353 604)
Interest received		86 389	200 194
Bank charges		(253 571)	(237 023)
Net cash flows from financing activities		(1 150 469)	(31 514 575)
Net increase / (decrease) in cash and cash equivalents		13 320 919	(9 733 544)
Cash and cash equivalents at beginning of the period		86 049 899	95 823 098
Exchange difference cash and cash equivalents		(18 350)	(39 655)
Cash and cash equivalents at end of the period	21	99 352 468	86 049 899

Date: 1 March 2022

Desislava Marinova, Chief Accountant

Alexandra Mihova, Procurator

Initialed in accordance with the audit report issued by NS CONSULTING OOD on 1 March 2022.

Nino Kaloyanov, Registered Auditor

Snezhanka Kaloyanova, Manager

JUMBO EC.B. FOOD
5.1 RISK MANAGEMENT
31 DECEMBER 2021

Credit risk analysis
(Amounts in €)

	THE COMPANY	
Financial items	31.12.2021	31.12.2020
Cash and cash equivalents	99 352 468	86 049 899
Trade and other receivables	514 814	174 663
Total	99 867 282	86 224 562

Liquidity risk analysis

	31.12.2021				
	Current		Non current		
Financial liabilities	Less than 6 months	Between 6 and 12 months	Between 1 and 5 years	Over 5 years	Total
Borrowings	-	-	-	-	-
Trade payables	655 599	-	-	-	655 599
Other payables	452 747	-	-	-	452 747
Other	-	-	-	-	-
Total	1 108 346	-	-	-	1 108 346

	31.12.2021				
	Current		Non current		
Lease liabilities	Less than 6 months	Between 6 and 12 months	Between 1 and 5 years	Over 5 years	Total
Lease liabilities	500 759	500 759	3 516 714	7 650 904	12 169 136
Total	500 759	500 759	3 516 714	7 650 904	12 169 136

	31.12.2020				
	Current		Non current		
Financial liabilities	Less than 6 months	Between 6 and 12 months	Between 1 and 5 years	Over 5 years	Total
Borrowings	-	-	-	-	-
Trade payables	1 021 791	-	-	-	1 021 791
Other payables	603 360	-	-	-	603 360
Other	-	-	-	-	-
Total	1 625 151	-	-	-	1 625 151

	31.12.2020				
	Current		Non current		
Lease liabilities	Less than 6 months	Between 6 and 12 months	Between 1 and 5 years	Over 5 years	Total
Lease liabilities	486 547	496 741	3 745 561	8 338 146	13 066 995
Total	486 547	496 741	3 745 561	8 338 146	13 066 995



JUMBO EC.B. FOOD
7. COST OF SALES
31 DECEMBER 2021

Cost of Sales (Amounts in €)	THE COMPANY	
	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
Inventory at the beginning of period	9 919 003	12 013 169
Internal purchases	335 556	280 536
Purchases from third countries	-	-
Purchases from the eurozone	34 430 694	39 233 895
Surpluses of inventory	-	-
Shortages and wastage of inventory	(51 317)	(72 277)
Write-down of inventories recognised as an expense	(69 151)	(104 671)
Reversal of write-down of inventories	53 090	80 759
Extra charge	2 893 475	3 443 375
Provisions for purchase returns	-	-
Returns	-	-
Discounts on purchases	-	-
Discounts on total purchases	(507 256)	(500 978)
Consumable items	(113 723)	(166 023)
Inventory in the end of the period	(6 163 237)	(9 919 003)
Income from own use of inventory/imputed income	-	-
Total	40 727 134	44 288 782

JUMBO EC.B. EOOD
8. ADMINISTRATION AND DISTRIBUTION EXPENCES
31 DECEMBER 2021
(Amounts in €)

	THE COMPANY	
	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
Distribution expenses		
Provision for compensation to personnel due for retirement	23 716	10 665
Payroll expenses	7 411 749	7 959 771
Third parties' expenses and fees	-	-
Services received	3 912 966	2 906 327
Assets repair and maintenance cost	675 763	618 762
Operating leases rent	-	-
Operating leases contingent rent	567 668	489 429
Taxes and duties	-	-
Shortages and wastage of inventory	51 317	72 277
Write-down of inventories recognised as an expense	69 151	104 671
Consumable items	113 723	166 023
Advertisement	403 512	774 057
Other various expenses	66 338	36 554
Loss from sales of PPE	-	-
Cost of sold other merchandise	-	-
Depreciation of tangible assets	3 917 366	4 001 092
Provisions for doubtful accounts	-	-
Total	17 213 269	17 139 628

Contingent rent represents variable lease payments, not included in the lease liabilities, which are established on the base of the realised sales revenues in the respective store to which the lease contract relates. Contingent rent is due for two lease contracts (Note 24).

	THE COMPANY	
	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
Administrative expenses		
<i>(amounts in €)</i>		
Provision for compensation to personnel due for retirement	-	-
Payroll expenses	365 360	424 922
Third parties' expenses and fees	-	-
Services received	109 880	104 828
Assets repair and maintenance cost	4 732	19 102
Operating leases rent	-	-
Taxes and duties	-	-
Advertisement	-	-
Other various expenses	53 397	49 283
Depreciation of tangible assets	10 893	12 007
Provisions for doubtful accounts	-	-
Total	544 262	610 142


JUMBO EC.B. EOOD
9. OTHER OPERATING INCOME AND EXPENCE
31 DECEMBER 2021
(Amounts in €)

	The Company	
	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
Other operating income		
<i>(amounts in €)</i>		
Income from related activities	26 779	11 719
Sales of other merchandise	-	31 633
O.A.E.D. subsidies	-	-
Surpluses of inventory	-	-
Reversal of write-down	53 090	80 759
Gain on sales of property, plant and equipment	-	-
Operating gains on foreign currency exchanges	-	-
Unused provisions reversed during the period	-	-
Income from government grants	244 896	242 078
Other income	76 076	63 212
Total	400 841	429 401
	-	-
Other operating expenses		
<i>(amounts in €)</i>		
Other provisions	-	-
Taxes on property	790 278	786 057
Other expenses	-	-
Total	790 278	786 057
	-	-

Income from government grants

The income for 2021 represent received compensations under Program for compensation of non-domestic end users of electricity, accepted with Council of Ministers Decision No 739 from 26 October 2021. The income for 2020 represent received compensations from Fund "Unemployment" of the National Social Security Institute (NSSI) for covering part of the employee benefit expenses. The compensations were received under "Measurement 60/40", which is aimed at preservation of employment of workers and employees during the state of emergency, declared in relation to the COVID-19 pandemic with a decision of the Bulgarian Parliament from 13 March 2020. There are no unfulfilled conditions or other contingencies attaching to these grants. The Company did not benefit directly from any other forms of government assistance. The Company has no grants related to assets.

JUMBO EC.B. EOOD
10. FINANCIAL INCOME AND EXPENCE
31 DECEMBER 2021

(Amounts in €)

	The Company	
Financing cost - net	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
Interest expense:		
Finance cost of provision for compensation to personnel due for retirement	(459)	(434)
Bank loans long - term	-	-
Interest expense on lease liabilities	(262 341)	(353 604)
Bank loans short - term	-	-
Exchange difference	-	-
Other finance expenses	-	-
Financial losses on foreign currency exchange	(18 350)	(39 655)
Other Banking Expenses	(253 570)	(237 023)
	(534 720)	(630 716)
Interest income		
Banks - other	-	162
Time deposits	86 389	150 474
Financial gains on foreign currency exchange	-	-
Other Financial Income	-	-
Total	86 389	150 636
	(448 331)	(480 080)



JUMBO EC.B. EOOD
11. INCOME TAX
31 DECEMBER 2021

<i>(Amounts in €)</i>	The Company	
	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
Income tax	2 252 511	1 848 921
Tax Audit Differences	-	-
Adjustments of deferred taxes due to change in tax rate	-	-
Deferred income taxes	(6 272)	(16 680)
Provisions for contingent tax liabilities from years uninspected by the tax authorities	-	-
Total	2 246 239	1 832 241
	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
Income tax	2 252 511	1 848 921
Deferred tax	(6 272)	(16 680)
Provisions for contingent tax liabilities from years uninspected by the tax authorities	-	-
Tax Audit Differences	-	-
Total	2 246 239	1 832 241
Earnings before taxes	22 383 639	18 233 994
Nominal tax rate	10%	10%
Expected tax expense	2 238 364	1 823 399
<i>Adjustments for income that are not taxable</i>		
Tax free income	-	-
Other	-	-
<i>Adjustments for expenses not recognized for tax purposes</i>		
- Non taxable expenses	14 147	25 522
Tax Losses Carried Forward	-	-
Effective income tax expense	2 252 511	1 848 921
Analysed into:		
Current tax for the year	2 252 511	1 848 921
Deferred tax	(6 272)	(16 680)
Provisions for contingent tax liabilities from years uninspected by the tax authorities	-	-
Tax Audit Differences	-	-
	-	-

JUMBO EC.B. EOOD
11. INCOME TAX
31 DECEMBER 2021

The tax (charge)/credit relating to components of other comprehensive income is as follows:

12-MONTH PERIOD ENDED 31/12/2021			
	Before tax	Tax (charge) / credit	After tax
Remeasurements of retirement benefit obligations (Note 23)	(6 370)	637	(5 733)
Other comprehensive income	(6 370)	637	(5 733)
Deferred tax		637	

12-MONTH PERIOD ENDED 31/12/2020			
	Before tax	Tax (charge) / credit	After tax
Remeasurements of retirement benefit obligations (Note 23)	(8 601)	860	(7 741)
Other comprehensive income	(8 601)	860	(7 741)
Deferred tax		860	



JUMBO EC.B. EOOD
12. EARNINGS PER SHARE
31 DECEMBER 2021

(Amounts in €)

Basic earnings per share

Earnings attributable to the shareholders of the parent company

Weighted average number of shares

Basic earnings per share (euro per share)

Diluted earnings per share

(amounts in euro)

Earnings attributable to the shareholders of the parent company

Weighted average number of shares

Diluted earnings per share (euro per share)

The Company	
1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
-	-
-	-
#DIV/0!	#DIV/0!
1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
-	-
-	-
#DIV/0!	#DIV/0!

(Amounts in €)

The notes on pages 9 to 58 are an integral part of this Group reporting package.

JUMBO EC. B. EOOD
13. PROPERTY, PLANT AND EQUIPMENT
31 DECEMBER 2021

(Amounts in €)

	THE COMPANY												
	OWNED ASSETS					RIGHT-OF-USE ASSETS							
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total owned assets	Right-of-use assets on land	Right-of-use assets on buildings	Right-of-use assets on transportation means	Total right-of-use assets	Total Property Plant and Equipment	Investment Property
Depreciation													
Balance as at 31/12/2019	-	(23 605 018)	-	(7 669 217)	(157 742)	-	(31 431 977)	(77 513)	(339 222)	-	(416 735)	(31 848 712)	-
- Additions	-	(2 669 803)	-	(558 575)	(8 344)	-	(3 236 722)	(97 933)	(678 444)	-	(776 377)	(4 013 099)	-
- Decreases - transfers	-	-	-	18 361	-	-	18 361	-	-	-	-	18 361	-
- Exchange differences	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31/12/2020	-	(26 274 821)	-	(8 209 431)	(166 086)	-	(34 650 338)	(175 446)	(1 017 666)	-	(1 193 112)	(35 843 450)	-
- Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
- Decreases - transfers	-	(2 549 513)	-	(432 500)	(5 844)	-	(2 987 857)	(226 602)	(713 800)	-	(940 402)	(3 928 259)	-
- Exchange differences	-	-	-	11 359	384	-	11 743	-	-	-	-	11 743	-
Balance as at 31/12/2021	-	(28 824 334)	-	(8 630 572)	(171 546)	-	(37 626 452)	(402 048)	(1 731 466)	-	(2 133 514)	(39 759 966)	-



1.3.2022

JUMBO EC.B. EOOD
13A. ENCUMBRANCES
31 DECEMBER 2021

(Amounts in €)

	The Company	
	31.12.2021	31.12.2020
	€	€
Bank		
BuidlingS	-	-
	-	-



JUMBO EC.B. FOOD
14. INVESTMENT PROPERTY
31 DECEMBER 2021

(Amounts in €)

	<u>The Company</u>
	<u>Investments in property</u>
	<u>(Buildings)</u>
Cost 31/12/2020	-
Accumulated depreciation	-
Net Cost as at 31/12/2020	-
Cost 31/12/2021	-
Accumulated depreciation	-
Net Cost as at 31/12/2021	-
	<u>Group</u>
	<u>Investments in property</u>
	<u>(Buildings)</u>
Cost	
Net Cost as at 31/12/2020	-
- Additions	-
- Decreases - transfers	-
Net Cost as at 31/12/2021	-
Depreciation	
Net Cost as at 31/12/2020	-
- Additions	-
- Decreases - transfers	-
Net Cost as at 31/12/2021	-



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JUMBO EC.B. EOOD

15. INVESTMENTS IN SUBSISIARIES

31 DECEMBER 2021

(Amounts in €)

Company	Head offices	Participation rate	Amount of participation
			-
			-
			-

**JUMBO EC.B. EOOD****16. OTHER LONG TERM RECEIVABLES/ASSETS****31 DECEMBER 2021***(Amounts in €)***Other long term receivables**

Prepaid expenses

Advances to suppliers of fixed assets

Guarantees

Total**The Company****31.12.2021****31.12.2020**

	31.12.2021	31.12.2020
Prepaid expenses	-	-
Advances to suppliers of fixed assets	79 217	79 243
Guarantees	52 069	51 469
Total	131 286	130 712
	-	-

Guarantees

Guarantees include an amount of EUR 51,129 paid as a deposit to the court for the cessation of an executory case under pending labour case, for which there is a disclosed contingent liability (Note 33).



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JUMBO EC.B. EOOD
17. INVENTORIES
31 DECEMBER 2021

(Amounts in €)

Inventories

Merchandise

Total

Write-down of inventories recognised as an expense in previous periods

Write-down of inventories recognised as an expense in the current period

Reversal of write-down of inventories in the current period

Total net realizable value of merchandise

Other merchandise

Total net realizable value of inventories

The Company

	31.12.2021	31.12.2020
	6 179 298	9 942 915
	6 179 298	9 942 915
	-	-
	(69 151)	(104 671)
	53 090	80 759
	6 163 237	9 919 003
	-	-
	6 163 237	9 919 003
	-	-


JUMBO EC.B. EOOD
18. TRADE DEBTORS AND OTHER TRADE RECEIVABLES
31 DECEMBER 2021
(Amounts in €)

	The Company	
	31.12.2021	31.12.2020
Customers	514 814	174 663
Notes receivable	-	-
Checks receivable	-	-
Less: Impairment Provisions	-	-
Net trade Receivables	514 814	174 663
Advances for inventory purchases	-	-
Total	514 814	174 663

	The Company
Balance as at 31/12/2019	-
Reversal of provisions for the year	-
Additional provisions for the year	-
Exchange differences	-
Balance as at 31/12/2020	-
Reversal of provisions for the year	-
Additional provisions for the year	-
Exchange differences	-
Balance as at 30/06/2021	-

	The Company	
	31.12.2021	31.12.2020
Not more than 3 months	514 814	174 663
More than 3 months but not more than 6 months	-	-
More than 6 months but not more than 1 year	-	-
More than one year	-	-
Total	514 814	174 663



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JUMBO EC.B. EOOD

19. OTHER RECEIVABLES

31 DECEMBER 2021

(Amounts in €)

The Company

Other receivables

Advances to suppliers of fixed assets
Advances to other suppliers
Amounts due from subsidiaries
VAT refundable
Other receivables from the State
Receivables for reimbursement of prepayments of rents
Receivables for accrued interests on bank deposits
Other receivables
Net receivables

31.12.2021	31.12.2020
58 805	-
12 684 947	30 528
-	-
-	-
-	-
-	-
-	-
5 242	5 500
12 748 994	36 028
-	-

Not more than 3 months
More than 3 months but not more than 6 months
More than 6 months but not more than 1 year
More than one year
Total

31.12.2021	31.12.2020
-	-
5 242	5 500
12 743 752	30 528
-	-
12 748 994	36 028
-	-



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JUMBO EC.B. EOOD

20. OTHER CURRENT ASSETS**31 DECEMBER 2021***(Amounts in €)*

The Company

Other current assets

Prepaid expenses
Revenue of period receivable
Discounts on purchases under arrangement
Returns on purchases
Other provisions
Total

31.12.2021	31.12.2020
81 040	57 070
-	-
-	-
-	-
-	-
81 040	57 070
-	-



JUMBO EC.B. FOOD

21. CASH AND CASH EQUIVALENTS**31 DECEMBER 2021***(Amounts in €)*

	The Company H ETAIPEIA	
	31.12.2021	31.12.2020
Cash and cash equivalents		
Cash in hand	123 013	129 253
Bank account balances	99 066 625	85 714 567
Time deposits	-	-
Cash in transit	162 830	206 079
Total	99 352 468	86 049 899

Bank account balances

At 31 December 2021 and 2020, there are no restrictions on the bank account balances.

Time deposits

At 31 December 2021 and 2020, there are no time deposits.



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JUMBO EC.B. EOOD
22. CAPITAL AND RESERVES
31 DECEMBER 2021

(Amounts in €)

Share capital	Number of shares	Nominal share value	Value of ordinary shares (Share capital)	Share premium	Total
Balance as at 31/12/2020	2 485 944	20,96	52 112 762	-	52 112 762
Issue of new shares	-	-	-	-	-
Annuling of shares	-	-	-	-	-
Decrease of nominal share value of € 12,27	-	-	-	-	-
Increase of nominal share value of € 0,60	-	-	-	-	-
Issue of 2 new shares for every 1 previous	-	-	-	-	-
Balance as at 31/12/2021	2 485 944	20,96	52 112 762	-	52 112 762
Movement in the period	-	-	-	-	-
Balance as at 31/12/2021	2 485 944	20,96	52 112 762	-	52 112 762



JUMBO EC.B. EOOD
22.2 OTHER RESERVES
31 DECEMBER 2021

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(Amounts in €)

Other reserves

	Statutory Reserve	Special reserves	Tax-free reserves	Other reserves	Translation reserves	Total
Balance as at 31/12/2019	-	-	-	(718)	-	(718)
Period variation	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Transfers between reserves and retained earnings	-	-	-	-	-	-
Acquisition of treasury bonds	-	-	-	-	-	-
Distribution of reserves of preceding financial years	-	-	-	-	-	-
Sale of convertible bonds (value of convertibility option)	-	-	-	-	-	-
Conversion of bonds into shares	-	-	-	-	-	-
Loss from purchase of conversion options of own bonds	-	-	-	-	-	-
Remeasurements of retirement benefit obligations, net of tax	-	-	-	(7 741)	-	(7 741)
Balance as at 31/12/2020	-	-	-	(8 459)	-	(8 459)

	Statutory Reserve	Special reserves	Tax-free reserves	Other reserves	Translation reserves	Total
Balance as at 31/12/2020	-	-	-	(8 459)	-	(8 459)
Period variation	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Transfers between reserves and retained earnings	-	-	-	-	-	-
Acquisition of treasury bonds	-	-	-	-	-	-
Distribution of reserves of preceding financial years	-	-	-	-	-	-
Sale of convertible bonds (value of convertibility option)	-	-	-	-	-	-
Conversion of bonds into shares	-	-	-	-	-	-
Loss from purchase of conversion options of own bonds	-	-	-	-	-	-
Remeasurements of retirement benefit obligations, net of tax	-	-	-	(5 733)	-	(5 733)
Balance as at 31/12/2021	-	-	-	(14 192)	-	(14 192)



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JUMBO EC.B. FOOD

23. LIABILITIES FOR COMPENSATION TO PERSONNEL

31 DECEMBER 2021

(Amounts in €)

Balance as at 31/12/2019

Additional provisions for the year

Used provisions in the year

Balance as at 31/12/2020

Additional provisions for the year

Used provisions in the year

Balance as at 31/12/2021

The Company	
	62 191
	19 700
	(1 023)
	<u>80 868</u>
	30 545
	(3 315)
	<u>108 098</u>

31.12.2021	
	108 098
	-
	<u>108 098</u>
	-
	-
	<u>108 098</u>

31.12.2020	
	80 868
	-
	<u>80 868</u>
	-
	-
	<u>80 868</u>

Amounts recognized in the profit and loss account and the statement of other

comprehensive income

Cost of current service

Interest on liability

Recognition of actuarial loss / (gains)

Recognition of past service cost

Ordinary expense in the profit and loss account

Cost of additional benefits

Other expense / (income)

	12 648
	459
	-
	<u>11 068</u>
	<u>24 175</u>
	-
	-

	10 665
	434
	-
	-
	<u>11 099</u>
	-
	-

The notes on pages 9 to 58 are an integral part of this Group reporting package.



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JUMBO EC.B. FOOD
23. LIABILITIES FOR COMPENSATION TO PERSONNEL
31 DECEMBER 2021

(Amounts in €)

Total expense in the profit and loss account

Remeasurements of the financial liability:

Experience (gains)/losses

(Gains)/losses from change in demographic assumptions

(Gains)/losses from change in financial assumptions

Total other comprehensive income

Changes in net liability recognized in the balance sheet

Net liability at the beginning of the year

Employer's contribution

Benefits paid by the employer

Total expense recognized in the profit and loss account

Total other comprehensive income

Net liability at year end

Change in the present value of the liability

Present value of the liability at the beginning of the year

Cost of current service

Interest on the liability

Remeasurements of the financial liability

Employees contribution

Benefits paid by the employer

Expenses

Additional payments or expenses /(income)

Past service cost

Actuarial loss / (profit)

Current value of liability at year end

24 175	11 099
7 566	7 160
(6 658)	91
5 462	1 350
6 370	8 601
80 868	62 191
-	-
(3 315)	(1 023)
24 175	11 099
6 370	8 601
108 098	80 868
80 868	62 191
12 648	10 665
459	434
6 370	8 601
-	-
(3 315)	(1 023)
-	-
-	-
11 068	-
-	-
108 098	80 868

The notes on pages 9 to 58 are an integral part of this Group reporting package.

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JUMBO EC.B. FOOD
23. LIABILITIES FOR COMPENSATION TO PERSONNEL
31 DECEMBER 2021

(Amounts in €)

Account for use in the period
Cost of current employment
Interest on liability
Recognition of actuarial loss / (profit)
Ordinary expense in the profit and loss account
Cost of additional benefits
Total expense in the profit and loss account

1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
12 648	10 665
459	434
11 068	-
24 175	11 099
-	-
24 175	11 099
31.12.2021	31.12.2020
0,50%	0,50%
N/A	N/A
1,00%	0,60%

The sensitivity of the defined benefit obligation to changes in the principal actuarial assumptions is:

AT 31/12/2021	Change in actuarial assumption	Effect on the liability	Change in actuarial assumption	Effect on the liability
Discount rate	0,50%	(8 203)	- 0,5 %	7 272
Future salary increases	0,50%	9 155	- 0,5 %	(6 545)



JUMBO EC.B. FOOD
23. LIABILITIES FOR COMPENSATION TO PERSONNEL
31 DECEMBER 2021

(Amounts in €)

The above sensitivity analysis is based on a model that estimates the potential change in the liability under change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, since changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions has been used the same method as that applied when calculating the pension liability recognised within the statement of financial position, namely measurement of the present value of the defined benefit obligation calculated with the projected unit credit method.

The weighted average duration of the defined benefit obligation is 16.3 years.

	The Company	
	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
Salaries, wages and allowances social security contributions	7 677 873	8 269 560
Termination of service expenses	-	-
Other employee costs	99 236	115 133
Provision for compensation to personnel due to retirement	23 716	10 665
Total	7 800 825	8 395 358



JUMBO EC.B. FOOD

23. LIABILITIES FOR COMPENSATION TO PERSONNEL

31 DECEMBER 2021

(Amounts in €)

The Company	
31.12.2021	31.12.2020
741	798

Personnel

The Company	
1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
767	813

Average number of personnel for the period



JUMBO EC.B. EOOD
24. LOAN LIABILITIES
31 DECEMBER 2021

(Amounts in €)

	Loan liabilities (amounts in euro)	The Company	
		31.12.2021	31.12.2020
Long term liabilities			
Bond loan convertible to shares		-	-
Bond loan non convertible to shares		-	-
Syndicate loans		-	-
Other bank loans		-	-
Other loans		-	-
Lease liabilities		9 125 687	9 800 113
Total		9 125 687	9 800 113
		-	-

Nature of leasing activities

The Company has the following lease contracts for lands, stores and warehouses:

- A lease contract for land on which the Company constructed a store from 2009, the non-cancellable term of which expires in July 2043. The contract has an extension option for an additional period of 10 years and does not contain a purchase option. The lease does require payment of variable lease payments that depend on an index or a rate, as well as of other variable lease payments that depend on sales generated in the store. The liability under that lease contract is measured with an incremental borrowing rate of 2.75 % (2020: 2.75 %);

- A lease contract for a store from 2011, the non-cancellable term of which expires in May 2035. The contract has no extension options and does not contain a purchase option. The lease does not require payment of variable lease payments that depend on an index or a rate, as well as of other variable lease payments. The liability under that lease contract is measured with an incremental borrowing rate of 2.50% (2020: 2.50 %);

- A lease contract for warehouses from 2014, the non-cancellable term of which expires in December 2024. The contract has an additional cancellable term until 2031, as well as an extension option for an additional period of 2 years, but does not contain a purchase option. The lease does not require payment of variable lease payments that depend on an index or a rate, as well as of other variable lease payments. The liability under that lease contract is measured with an incremental borrowing rate of 2.25 % (2020: 2.25 %); and

- A lease contract for a store from 2016, the non-cancellable term of which expires in 2028. The contract has an extension option for an additional period of 12 years and does not contain a purchase option. The lease does require payment only of variable lease payments that depend on sales generated in the store thus it has no recognised liability.



1.3.2022

JUMBO EC.B. EOOD

24. 1.LONG TERM LOANS

31 DECEMBER 2021

(Amounts in €)

	The Company	
	31.12.2021	31.12.2020
Up to 2 years	-	-
From 2 to 5 years	-	-
After 5 years	-	-
	<u>-</u>	<u>-</u>

	The Company	
	31.12.2021	31.12.2020
	€	OTHERS
Bank loans (short term)	% -	-
Bank loans (long term)	% -	-
Bank overdrafts	% -	-
	<u>-</u>	<u>-</u>

	31.12.2021	31.12.2020
Bank loan in \$ in fair value through P/L	-	-
Bank loan (other)	-	-



1.3.2022

JUMBO EC.B. FOOD
24.2. FINANCIAL LEASING
31 DECEMBER 2021

(Amounts in €)

	The Company	
	31.12.2021	31.12.2020
Up to 1 year	-	-
From 1 to 5 years	-	-
After 5 years	-	-
Future debits of financial leases	-	-
Present value of liabilities of financial leases	-	-

	The Company	
	31.12.2021	31.12.2020
Present value of liabilities of financial leases is:		
Up to 1 year	-	-
From 1 to 5 years	-	-
After 5 years	-	-
	-	-
	-	-



1.3.2022

JUMBO EC.B. EOOD

24.3. SHORT TERM LOAN LIABILITIES

31 DECEMBER 2021

(Amounts in €)

	H ETAIPEIA	
	31.12.2021	31.12.2020
Short term loan liabilities		
Short term loan liabilities	-	-
	-	-
	-	-
Long term liabilities payable in the subsequent year		
	31.12.2021	31.12.2020
Bond loan non convertible in shares	-	-
Bank loans payable in the subsequent year	-	-
Leases liabilities payables in the subsequent year	988 352	970 284
	988 352	970 284
	-	-



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JUMBO EC.B. FOOD
24.4. IFRS 16 1ST ADOPTION
31 DECEMBER 2021

(Amounts in €)

JUMBO EC.B

Operating lease commitments at 30/06/2019, disclosed in accordance with IAS 17	N/A
Total liabilities under operating lease at 30/06/2019 (IAS 17)	-
Minus: IFRS 16 Exemptions:	
Contracts with term <12 months at 1/7/2019	-
Contracts for which the underlying asset is of low value	-
Contracts that are outside the scope of IFRS 16	-
Total (change) of liabilities under operating lease at 30/06/2019 (IAS 17)	-
Weighted-average incremental borrowing rate at 01/07/2019	N/A
Minus: Impact of discounting of operating leases commitments by usage of incremental borrowing rate at 01/07/2019	N/A
Total lease liabilities under operating leases recognised at 01/07/2019 (IFRS 16)	#VALUE!
Plus: Advance payments under operating leases at 01/07/2019	N/A
Finance lease liabilities	N/A
Total right-of-use assets recognised at 01/07/2019 (IFRS 16)	#VALUE!

Amounts in €

PPE

Right of use of land	N/A
Right of use of buildings	N/A
Right of use of vehicles	N/A
Total	-
Total PPE	-
Non-current lease liabilities	N/A
Current lease liabilities	N/A
Total equity and liabilities	#VALUE!



JUMBO EC.B. FOOD
24.5. RIGHT OF USE ASSETS
31 DECEMBER 2021
(Amounts in €)

	Right of use of land	Right of use of buildings and constructions	Right of use of vehicles	Right of use of machines	Right of use of equipment and other fittings	Total
Cost at 31/12/2019	3 807 558	8 534 456	-	-	-	12 342 014
Accumulated depreciation	(77 513)	(339 222)	-	-	-	(416 735)
Net book value at 31/12/2019	3 730 045	8 195 234	-	-	-	11 925 279
Additions	-	-	-	-	-	-
Additions through acquisition of subsidiaries	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Disposals from sales of subsidiaries	-	-	-	-	-	-
Recalculation adjustments	188 700	474 103	-	-	-	662 803
Termination of lease contracts	-	-	-	-	-	-
Assets designated for sale	-	-	-	-	-	-
Translation differences from sales of subsidiaries	-	-	-	-	-	-
Translation differences	-	-	-	-	-	-
Depreciation for the period	-	-	-	-	-	-
Additions through acquisition of subsidiaries	-	-	-	-	-	-
Depreciation of sold	-	-	-	-	-	-
Accumulated depreciation of sold subsidiaries	-	-	-	-	-	-
Depreciation of sold subsidiaries	(97 933)	(678 444)	-	-	-	(776 377)
Translation differences of depreciation of sold subsidiaries	-	-	-	-	-	-
Translation differences	-	-	-	-	-	-
Termination of lease contracts	-	-	-	-	-	-
Depreciation of assets designated for sale	-	-	-	-	-	-
Cost at 31/12/2020	3 996 258	9 008 559	-	-	-	13 004 817
Accumulated depreciation	(175 446)	(1 017 666)	-	-	-	(1 193 112)
Net book value at 31/12/2020	3 820 812	7 990 893	-	-	-	14 197 929

The notes on pages 9 to 58 are an integral part of this Group reporting package.



JUMBO EC.B. FOOD
24.5. RIGHT OF USE ASSETS
31 DECEMBER 2021
(Amounts in €)

Cost at 1/1/2021	3 996 258	9 008 559	-	-	13 004 817
Accumulated depreciation	(175 446)	(1 017 666)	-	-	(1 193 112)
Net book value at 1/1/2021	3 820 812	7 990 893	-	-	11 811 705
Additions	-	-	-	-	-
Additions through acquisition of subsidiaries	-	-	-	-	-
Sales	-	-	-	-	-
Disposals from sales of subsidiaries	-	-	-	-	-
Recalculation adjustments	64 588	-	-	-	64 588
Reclassification	-	-	-	-	-
Termination of lease contracts	-	-	-	-	-
Impairment losses recognised in profit & loss statement	-	-	-	-	-
Reversals of impairment losses recognised in profit & loss statement	-	-	-	-	-
Increases from sold subsidiaries	-	-	-	-	-
Assets designated for sale	-	-	-	-	-
Translation differences from sales of subsidiaries	-	-	-	-	-
Translation differences	-	-	-	-	-
Depreciation for the period	(226 602)	(713 800)	-	-	(940 402)
Depreciation of sold	-	-	-	-	-
Accumulated depreciation of sold subsidiaries	-	-	-	-	-
Depreciation of sold subsidiaries	-	-	-	-	-
Depreciation of sold assets designated for sale	-	-	-	-	-
Termination of lease contracts	-	-	-	-	-
Translation differences of depreciation of sold subsidiaries	-	-	-	-	-
Translation differences on depreciation	-	-	-	-	-



JUMBO EC.B. EOOD
24.5. RIGHT OF USE ASSETS
31 DECEMBER 2021
(Amounts in €)

Accumulated depreciation of assets designated for sale				-	-	-	-
Cost at 31/12/2021	4 060 846	9 008 559	-	-	-	-	13 069 405
Accumulated depreciation	(402 048)	(1 731 466)	-	-	-	-	(2 133 514)
Net book value at 31/12/2021	3 658 798	7 277 093	-	-	-	-	10 935 891



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JUMBO EC.B. FOOD
24.6. LEASE LIABILITIES
31 DECEMBER 2021

(Amounts in €)

Non-current lease liabilities
 Current lease liabilities

	Amounts in €	
	31.12.2021	31.12.2020
Current lease liabilities	988 352	970 284
Non-current lease liabilities	9 125 687	9 800 113
Total lease liabilities	10 114 039	10 770 397

Amounts in €
 Minimum lease payments at 31/12/2021

	Minimum lease payments	Net present value
Less than 1 year	1 001 518	988 352
From 1 to 5 years	3 516 714	3 272 865
Overs 5 years	7 650 904	5 852 822
Total minimum lease payments	12 169 136	10 114 039
Minus: Amounts that are finance expenses	(2 055 097)	-
	10 114 039	10 114 039

Amounts in €

Minimum lease payments at 31/12/2020

	Minimum lease payments	Net present value
Less than 1 year	983 288	970 284
From 1 to 5 years	3 745 561	3 484 422
Overs 5 years	8 338 146	6 315 691
Total minimum lease payments	13 066 995	10 770 397
Minus: Amounts that are finance expenses	(2 296 598)	-
	10 770 397	10 770 397

Incremental borrowing rate

	31.12.2021	31.12.2020
Current lease liabilities	2,55%	2,54%
Non-current lease liabilities	2,55%	2,54%



JUMBO EC.B. FOOD
24.7. IFRS 16 ANALYSIS
31 DECEMBER 2021

1.3.2022

(Amounts in €)

Amounts recognised in the P&L account

Depreciation of right-of-use assets
Interests on lease liabilities
Minus: Expenses for rents under short-term contracts and low value assets

Total amounts recognised in P&L account

01/01/2021 - 31/12/2021
940 402
262 341
-
1 202 743

Operating leases not recognised as liabilities

Contracts with term < 12 months at 30/06/2021
Contracts for low-value assets
Contracts not related to IFRS16 (mainly, variable lease payments)
Total

01/01/2021 - 31/12/2021
-
-
567 668
567 668

At 31/12/2021 commitments under contracts with term less than 12 months amount to:

-

At 31/12/2021 the company has lease commitments under contracts that have not yet commenced. The total amount of the future cash flows under leases amounts to:

PPE
Right of use of land
Right of use of buildings
Right of use of vehicles
Total

-

At 31/12/2021 the income from subleasing amounts to:

-



1.3.2022

JUMBO EC.B. EOOD
24.7. IFRS 16 ANALYSIS
31 DECEMBER 2021

(Amounts in €)

Right-of-use assets		Number of right- of-use assets	Range of remaining years	Average remaining years	Number of leases with extension options	Number of leases with purchase options	Number of leases with variable lease payments that depend on an index	Number of leases with termination options
Land		1	21,6	21,6	1	-	1	-
Office buildings		-	-	-	-	-	-	-
Warehouses		1	3,0	3,0	1	-	-	-
Stores		1	13,4	13,4	-	-	-	-
Vehicles		-	-	-	-	-	-	-



1.3.2022

JUMBO EC.B. EOOD

25. OTHER LONG TERM LIABILITIES

31 DECEMBER 2021

(Amounts in €)

Other Long Term liabilities	The Company	
	31.12.2021	31.12.2020
Guarantees obtained		
Opening balance	-	-
Additions	-	-
Reductions	-	-
Liabilities to suppliers of fixed assets	-	-
Opening balance	-	-
Additions	-	-
Reductions	-	-
Balance	-	-



1.3.2022

JUMBO EC.B. EOOD
26. DEFERRED TAX
31 DECEMBER 2021

(Amounts in €)

	The Company			
	31.12.2021		31.12.2020	
	Asset	Liability	Asset	Liability
Tangible assets	-	1 109 236	-	1 189 654
Tangible assets from financial leases	-	-	-	-
Offsetting of deferred tax from bond loan conversion	-	-	-	-
Provisions for pensions	10 810	-	8 087	-
Benefits to employees	9 924	-	11 513	-
Impairment of inventory	6 915	-	10 467	-
Lease liabilities	1 011 404	-	1 077 040	-
Prepayments under lease contracts	117 727	-	123 182	-
Offsetting	-	-	-	-
Total	1 156 780	1 109 236	1 230 289	1 189 654
 Deferred tax assets	 47 544		 40 635	
	-		-	



JUMBO EC.B. EOOD
27. PROVISIONS
31 DECEMBER 2021

1.3.2022

(Amounts in €)

	The Company		
	Provisions for contingent tax liabilities from years uninspected by the tax authorities	Provisions for pending tax cases	provisions for impairment of assets
			Balance of Company
Balance as at 31/12/2019	-	-	-
Additional provisions for the period	-	-	-
Used provisions for the period	-	-	-
Unused amounts reversed during the period	-	-	-
Balance as at 31/12/2020	-	-	-
Additional provisions for the period	-	-	-
Used provisions for the period	-	-	-
Unused amounts reversed during the period	-	-	-
Balance as at 31/12/2021	-	-	-

Provisions for pending tax cases

The notes on pages 9 to 58 are an integral part of this Group reporting package.



1.3.2022

JUMBO EC.B. EOOD

28. TRADE AND OTHER PAYABLES

31 DECEMBER 2021

(Amounts in €)

The Company

Suppliers and other liabilities

Suppliers

Bills payable & promissory notes

Cheques payable

Advances from trade debtors

Total

	31.12.2021	31.12.2020
	655 599	1 021 791
	-	-
	-	-
	-	-
	655 599	1 021 791
	-	-



1.3.2022

JUMBO EC.B. EOOD
29. CURENT TAX LIABILITIES
31 DECEMBER 2021

(Amounts in €)

Current tax liabilities

(amounts in euro)

Income tax payable corresponding the period

VAT payable

Withholding tax

Tax on expenses

Local fees and taxes on real estates

Other tax liabilities

Total

The Company

	31.12.2021	31.12.2020
	-	193 721
	2 311 922	2 281 200
	-	-
	-	-
	-	-
	1 952	760
	2 313 874	2 475 681
	-	-



1.3.2022

JUMBO EC.B. EOOD
30.OTHER SHORT-TERM LIABILITIES
31 DECEMBER 2021

(Amounts in €)

	The Company	
	31.12.2021	31.12.2020
Other Short term liabilities		
(amounts in euro)		
Suppliers of fixed assets	-	-
Salaries payable to personnel	452 747	603 360
Sundry creditors	-	-
Social security liabilities	207 856	251 905
Interest coupon payables	-	-
Dividends payable	-	-
Accrued expense	-	-
Other liabilities	16 305	10 829
Total	676 908	866 094



1.3.2022

JUMBO EC.B. EOOD

31. CASH FLOWS FROM OPERATING ACTIVITIES

31 DECEMBER 2021

(Amounts in €)

	The Company	
	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
<u>Cash flows from operating activities</u>		
Net profit for the period	20 137 400	16 403 066
<i>Adjustments for:</i>		
Income taxes	2 246 239	1 832 241
Depreciation of non current assets	3 928 259	4 013 099
Pension liabilities provisions (operating, net)	20 401	9 641
Other provisions	-	-
Write-down of inventories recognised as an expense, net	16 061	23 912
(Profit) / loss from disposals of non current assets	1 387	1 005
Interest and related income	(86 389)	(150 636)
Interest and related expenses	534 720	630 716
Other Exchange Differences	-	-
Operating profit before change in working capital	26 798 078	22 763 044
Change in working capital		
(Increase) / decrease in inventories	3 739 705	2 070 254
(Increase) / decrease in trade and other receivables	(13 056 173)	76 898
(Increase) / decrease in other current and non-current assets	(23 969)	(24 309)
Increase/ (decrease) in trade and other payables	(462 205)	(1 310 801)
Other	-	3
Cash flows from operating activities	16 995 436	23 575 089



1.3.2022

JUMBO EC.B. EOOD
32. COMMITMENTS
31 DECEMBER 2021

(Amounts in €)

NON-CANCELABLE LEASE CONTRACTS

	The Company	
	31.12.2021	31.12.2020
Up to 1 year	-	-
From 1 to 5 years	-	-
After 5 years	-	-
	-	-

CAPITAL COMMITMENTS

Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	The Company	
	31.12.2021	31.12.2020
Property, plant and equipment	-	-
	-	-



JUMBO EC.B. EOOD

33. CONTINGENT ASSETS & LIABILITIES**31 DECEMBER 2021***(Amounts in €)***CONTINGENT LIABILITIES**

	The Company	
	31.12.2021	31.12.2020
Acquisition of a store	13 500 000	13 500 000
Reimbursement of initial expenses	1 704 778	1 928 021
Pending tax cases	-	-
Pending employee cases	82 713	82 713
	15 287 491	15 510 734

Acquisition of a store

With an Annex to a non-cancellable lease contract for rent of real estate, the current leasing agreement, which originally ends on 28 May 2023, is extended until 28 May 2035. Jumbo EC. B will be obliged to purchase the rented store and the property over which the store is constructed for a total price of EUR 13,500,000 without VAT, in case that during the rental term certain changes in the Board of Directors of Jumbo SA, Greece occur. Jumbo Trading Limited, Cyprus is a co-debtor and is jointly liable with the Company for all the obligations, arising from the rental contract and all annexes to it.

Reimbursement of initial expenses

With a non-cancellable lease contract for rent of real estate, the Company is obliged to pay to the lessor a penalty in the amount of the non-amortised part of the investment made by the lessor for the design, remodeling and construction of the leased real estate, as of the moment of termination, in case that the Company vacates the leased real estate prior to the lapse of the first twelve years of the contract, i.e. prior to 15 November 2028. At 31 December 2021, this amount equals EUR 1,704,778. JUMBO SA, Greece has provided to the lessor a corporate guarantee, which covers any financial claim to the Company under the lease contract.

Pending employee cases

At 31 December 2021, there is a contingent liability for the amount of EUR 82,713 relating to a court case brought against the Company by a former employee who claim for compensations for damages suffered due to a labour accident. This court case has been decided unfavourable to the Company at the first and second court instances but these decisions are being appealed. The actual amounts of the compensations that might be payable and the actual timing in which the payment might be needed to be made will be determined in the appeal process.



JUMBO EC.B. FOOD

34. TRANSACTIONS WITH RELATED PARTIES

31 DECEMBER 2021

(Amounts in €)

Sales of merchandise

Sales of merchandise from JUMBO EC.B to JUMBO SA
 Sales of merchandise from JUMBO EC.B to JUMBO EC.R
 Sales of merchandise from JUMBO EC.B to JUMBO TRADING

Sales of PPE

Sales of PPE from JUMBO EC.B to JUMBO SA
 Sales of PPE from JUMBO EC.B to JUMBO EC.R
 Sales of PPE from JUMBO EC.B to JUMBO TRADING
 Sales of PPE from JUMBO SA to JUMBO EC.B
 Sales of PPE from JUMBO EC.R to JUMBO EC.B
 Sales of PPE from JUMBO TRADING to JUMBO EC.B

Rendered services

Rendered services from JUMBO EC.B to JUMBO SA
 Rendered services from JUMBO EC.B to JUMBO EC.R
 Rendered services from JUMBO EC.B to JUMBO TRADING
 Rendered services from JUMBO SA to JUMBO EC.B
 Rendered services from JUMBO EC.R to JUMBO EC.B
 Rendered services from JUMBO TRADING to JUMBO EC.B

Purchases of merchandise

Purchases of merchandise of JUMBO EC. B from JUMBO SA
 Purchases of merchandise of JUMBO EC. B from JUMBO EC.R
 Purchases of merchandise of JUMBO EC. B from JUMBO TRADING

Total

	The Company	
	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
	707 579	502 050
	-	-
	-	-
	-	-
	13 448	21 842
	-	-
	-	-
	13 448	21 842
	-	-
	-	-
	-	-
	3 664	8 936
	-	-
	-	-
	3 664	40 569
	36 809 614	42 183 089
	-	-
	-	-
	36 809 614	42 183 089
	37 534 305	42 747 550

The notes on pages 9 to 58 are an integral part of this Group reporting package.



JUMBO EC.B. EOOD

34. TRANSACTIONS WITH RELATED PARTIES

31 DECEMBER 2021

	31.12.2021	31.12.2020
Net balances from transactions with related parties		
Receivables of JUMBO EC.B from JUMBO SA	13 160 105	174 663
Payables of JUMBO EC.B to JUMBO SA	-	-
Receivables of JUMBO EC.B from JUMBO EC.R	-	-
Payables of JUMBO EC.B to JUMBO EC.R	-	-
Receivables of JUMBO EC.B from JUMBO TRADING	-	-
Payables of JUMBO EC.B to JUMBO TRADING	-	-

The Company has received guarantees from the JUMBO SA and from JUMBO TRADING LTD with regards to contingent liabilities. Additional information about the provided guarantees and the contingent liabilities is disclosed in Note 33.



JUMBO EC.B. EOOD
35. TRANSACTIONS WITH KEY MANAGEMENT
31 DECEMBER 2021

(Amounts in €)

Transactions with Directors and Board Members

The Company

	1/01/2021- 31/12/2021	1/01/2020- 31/12/2020
Short term employee enefits:		
Wages and salaries	72 919	72 532
Insurance service cost	3 501	3 501
Bonus	12 079	-
Other fees to the members of the BoD	-	-
	88 499	76 033
Pension Benefits:	31.12.2021	
Defined benefits scheme	-	
Defined contribution scheme	-	
Other Benefits scheme	-	
Payments through Equity	-	
Total	-	



1.3.2022

JUMBO EC.B. EOOD
36. TAX UNAUDITED
31 DECEMBER 2021

Tax anaudit	Years
JUMBO EC.B.EOOD	2016
JUMBO EC.B.EOOD	2017
JUMBO EC.B.EOOD	2018
JUMBO EC.B.EOOD	2019
JUMBO EC.B.EOOD	2020
JUMBO EC.B.EOOD	2021



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**INDEPENDENT COMPONENT AUDITOR'S REPORT
ON SPECIAL PURPOSE FINANCIAL INFORMATION PREPARED FOR
CONSOLIDATION PURPOSES**

To: GRANT THORNTON GREECE S.A.

As requested in your Group Audit Instructions dated 12 January 2022, we have audited, for purposes of your audit of the consolidated financial statements of JUMBO S.A., the accompanying special purpose financial information of JUMBO EC. B EOOD as at 31 December 2021 and for the year then ended (on pages 1 to 58). This special purpose financial information has been prepared solely to enable JUMBO S.A. to prepare its consolidated financial statements.

Management's responsibility for the special purpose financial information

Management is responsible for the preparation and presentation of this special purpose financial information in accordance with the accounting policies of JUMBO S.A. contained in the accounting policies disclosed in the Annual Report of JUMBO S.A., and for such internal control as management determines is necessary to enable the preparation of the special purpose financial information that is free from material misstatement, whether due to fraud or error.

Component auditor's responsibility

Our responsibility is to express an opinion on this special purpose financial information based on our audit. We conducted our audit in accordance with International Standards on Auditing to the extent directed by your instructions. Those standards and instructions require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the special purpose financial information is free from material misstatement. As requested by you, we planned and performed our audit using the materiality level specified in your instructions, which is different than the materiality level that we would have used had we been designing the audit to express an opinion on the special purpose financial information of the component alone.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the special purpose financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusions reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the group.



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Opinion

In our opinion, the accompanying special purpose financial information for JUMBO EC. B EOOD as at 31 December 2021 and for the year then ended has been prepared, in all material respects, in accordance with the accounting policies of JUMBO S.A. contained in the accounting policies disclosed in the Annual Report of JUMBO S.A.

Restriction on use and distribution

This special purpose financial information has been prepared for the purposes of providing information to JUMBO S.A. to enable it to prepare the consolidated financial statements of the group. As a result, the special purpose financial information is not a complete set of financial statements of JUMBO EC. B EOOD in accordance with International Financial Reporting Standards as adopted by the EU and is not intended to give a true and fair view of the financial position of JUMBO EC. B EOOD as at 31 December 2021, and of its financial performance, and its cash flows for the year then ended in accordance with International Financial Reporting Standards as adopted by the EU. The special purpose financial information may, therefore, not be suitable for another purpose.

This report is intended solely for GRANT THORNTON GREECE S.A. and should not be used by or distributed to other parties.

Nino Kaloyanov
Registered Auditor



NS CONSULTING OOD

1 March 2022

Sofia

Snezhanka Kaloyanova
Manager